

Nomura Capital (India) Private Limited

Registered Office: Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road,Worli, Mumbai – 400 018, India Telephone Facsimile Website

+91 22 4037 4037 +91 22 4037 4111 www.nomura.com

Date: 23/08/2023

To, The Listing Department National Stock Exchange of India Ltd (NSE)., Exchange Plaza, Sandra Kurla Complex, Sandra (East), Mumbai -400051

Sub.: Disclosure under Regulation 51 (2) read with Part B of Schedule III of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51 (2) read with Part B of Schedule III of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015 and in Continuation to the Company letter to NSE dated 27th July 2023 we wish to inform you that:

- Resignation of Statutory Auditor M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants (PWC) (ICAI Firm Registration Number:012754N/N500016) is effective from today i.e. 23rd August 2023, in view of their ineligibility to continue as Statutory Auditors of the Company, upon the completion of the stipulated tenure of 3 years as per the said RBI Guidelines. A copy of the letter intimating their resignation is enclosed herewith as an Annexure.
- Further, Based on the recommendation of the Board of Directors, members of the Company has approved the appointment of_ M/s. Kalyaniwalla & Mistry LLP Chartered Accountants LLP, Chartered Accountants (Firm Registration Number - 104607W/W100166), as the Statutory Auditors of the Company with effect from today i.e. 23rd August 2023 in the duly held Annual General Meeting.

The Company and members of the Company placed on record their appreciation for the services rendered by PWC during their tenure as Statutory Auditors of the Company.

Yours Faithfully,

Aritree Chaudhuri Company Secretary Membership Number - 43847

Date : 23/08/2023 Place: Mumbai

Price Waterhouse Chartered Accountants LLP

To,

The Board of Directors Nomura Capital (India) Private Limited Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018

Date: August 23, 2023

Kind Attn.: Mr. Vipul Chatwani, Director

Dear Sirs,

We refer to our appointment as statutory auditors of the Company for a period of 5 years from the conclusion of Annual General Meeting held on September 29, 2022 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2027.

As communicated vide our intimation letters dated July 26, 2023 and August 10, 2023, a copy of which is enclosed herewith as Annexure I and II, we tender our resignation as statutory auditors of the Company for the reasons mentioned in our intimation letter dated July 26, 2023, with immediate effect.

Please note that prior to our resignation, the last review report dated August 11, 2023 was issued by us on the unaudited financial results for the quarter ended June 30, 2023.

We thank the Company for their cooperation during our tenure as Statutory Auditors.

Yours faithfully, For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

Sharad Agarwal Partner Membership no. 118522

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063 T: +91 (22) 61198000, F: +91 (22) 61198799

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

2754N/N50

Price Waterhouse Chartered Accountants LLP

To, The Board of Directors Nomura Capital (India) Private Limited Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018

Date: July 26, 2023

Kind Attn.: Mr. Vipul Chatwani, Director

Dear Sirs,

We refer to our appointment as statutory auditors of the Company for a period of 5 years from the conclusion of Annual General Meeting held on September 29, 2022 up to the conclusion of the Annual General Meeting to be held for the financial year ended March 31, 2027.

We understand that the total assets of the Company would be more than Rs. 1,000 crores as on the date of ensuing Annual General Meeting. We also refer to the revised Tenure and Rotation norms prescribed by Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) issued by Reserve Bank of India (RBI) wide RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 and the related frequently asked questions issued by RBI dated June 11, 2021 (together referred to as the 'Guidelines'), with reference to which we have completed 6 continuous years as the statutory auditors of the Company and would no longer be eligible to continue as statutory auditors of the Company subsequent to ensuing Annual General Meeting.

In the light of above, to comply with the requirements of the Guidelines, we hereby intimate the Board that we would resign as the statutory auditors of the Company immediately on the conclusion of the ensuing Annual General Meeting.

Please note that we have issued the audit report dated May 22, 2023 on the financial statements for the year ended March 31, 2023 prior to this letter.

We thank the members of the Board for their cooperation during our tenure as Statutory Auditors.

Yours faithfully, For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

SHARAD Digitally signed by SHARAD SHYAMSUNDER SHYAMSUND AGARWAL Date: 2023.07.26 ER AGARWAL 11:24:21 +05'30'

Sharad Agarwal Partner Membership no. 118522 Place: Mumbai

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Chartered Account Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063. T: +91(22) 611980(33), Vol (22) 61198799

Registered office and Head office : Sucheta Bhawan, 11A Vishnu Digembar Marg, New Delhi 110 002

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Price Waterhouse Chartered Accountants LLP

To, The Board of Directors Nomura Capital (India) Private Limited Ceeiav House, Level 11, Plot F. Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018

Date: August 10, 2023

Kind Attn.: Mr. Vipul Chatwani, Director

Dear Sirs.

We have previously issued an intimation for resignation vide letter dated July 26, 2023.

This letter is supplemental to and should be read in conjunction with the previously issued intimation for resignation (attached as 'Appendix I'), together referred to as the 'Intimation Letter'.

We refer to your email dated August 04, 2023 from Mr. Kaushal Shukla, wherein pursuant to the communication received by you from National Stock Exchange, you have requested us to perform Interim Review of unaudited quarterly results of the Company for the quarter ended June 30, 2023 ('Interim Review Report') in our capacity as the statutory auditors of the Company till the date of issue of resignation letter.

Accordingly, please note that we will issue Interim Review Report prior to our resignation as statutory auditors.

Yours faithfully. For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

SHARAD SHYAMSUNDE **RAGARWAL**

Digitally signed by SHARAD SHYAMSUNDER AGARWAL Date: 2023.08.10 15:08:31 +05'30'

Sharad Agarwal Partner Membership no. 118522

Place : Mumbai

Enclosed: Appendix I- Intimation for resignation dated July 26, 2023

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Compliantered Account Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063. T: +91(22) 61198900 F 500 - 500 61198799

Registered office and Head office : Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

RN 012754NIN Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity on: LUPIN TAXE space of the price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number is conversion was 012754N)