

Opening an account: NFASPL largely caters to Institutional clients and account opening requests are to be sent to the Sales person.

- The entities desirous (“requestor”) of opening trading account shall take a note of the KYC documents as set out in the applicable KYC kit available in the section below.
- On receipt of requests, if deemed appropriate, requestor will be contacted by the client on-boarding team seeking preliminary details, consent or any other related information for fetching information from the applicable KYC registry.
- If there are any additional documents required or documents available on the KYC registry are not found to be valid/ no past records on the KYC registry, the requestor shall be required to share the requisite information as per the prescribed format. All documents shared with NFASPL should be duly certified by authorized signatories, attested and are to be submitted with the supplementary KYC registry forms.
- On receipt of requisite documents from KRA/the requestor, the documents/ application shall be verified.
- If the details are found to be appropriate, the same will be conveyed to the requestor whereas, the account activation shall be notified separately.
- The account details along with other additional KYC attributes as mandated by exchange will be reported to exchange for verification.
- Once the record is duly verified with the exchanges the account will be enabled for trading and conveyed to the requestor.

