

# NOMURA

## NOMURA FIXED INCOME SECURITIES PRIVATE LIMITED

Registered Office: Ceejay House, 11th Level, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400 018.

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

BALANCE SHEET AS AT MARCH 31, 2010		PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010	
(Rs. in millions)		(Rs. in millions)	
<b>Sources of Funds</b>		<b>1 Income</b>	
<b>1 Shareholder's Funds</b>		A Interest Income	119.96
A Share Capital	2,962.03	B Discount Income	60.75
B Reserves and Surplus	1.53	C Other Income	149.39
	<u>2,963.56</u>		<u>330.10</u>
<b>2 Loan Funds</b>		<b>2 Expenses</b>	
A Secured Loans	4,969.20	A Interest Expense	71.72
B Unsecured Loans (including call money borrowings)	-	B Loss on securities (net)	106.13
	<u>7,932.76</u>	C Administrative Cost	140.35
<b>Application of Funds</b>			<u>318.20</u>
<b>1 Fixed Assets</b>	4.81	<b>3 Profit before Tax</b>	<u>11.90</u>
<b>2 Current Assets, Loans &amp; Advances</b>		<b>4 Profit after Tax</b>	<u>7.67</u>
A Current Assets		Regulatory Capital Required**	744.64
I Stock-in-Trade		Actual Capital	2,549.67
(i) Government Securities	6,698.15	(Shareholders Funds less profit and loss account debit balance)	
(ii) Commercial Paper & Certificate of Deposits	-		
(iii) Corporate Bonds & Debentures	-	Return on Net Worth	0.30%
	<u>6,698.15</u>		
II Other Current Assets	4,087.95		
B Loans and Advances*	191.24		
	<u>10,977.34</u>		
Less: A Current Liabilities	3,461.71		
B Provisions	1.95		
<b>Net Current Assets</b>	<u>7,513.68</u>		
<b>3 Others</b>			
A Deferred Tax Asset	0.38		
B Profit and Loss Account (Debit Balance)	413.89		
	<u>7,932.76</u>		
* Of which call money lendings	NIL		

#### Notes:

- The results have been approved at the Board meeting held on June 3, 2010.
- During the year, Nomura Fixed Income Securities Private Limited ("NFISPL") (formerly known as Lehman Brothers Fixed Income Securities Private Limited ("LBFISPL")) was acquired by Nomura Asia Investment (Fixed Income) Pte. Ltd. Pursuant to the acquisition, the process for change of name from LBFISPL to NFISPL was completed and the Company has commenced operation as primary dealer effective from September 7, 2009 as approved by Reserve Bank of India (RBI) on September 3, 2009.
- The securities held as stock-in-trade are valued at cost or market value whichever is lower.
- Net borrowings in call/notice : average Rs.91.02 millions; peak Rs.2,500 millions.
- Leverage Ratio : average 1.62 times; peak 5.47 times.
- CRAR (Quarterly)\*\*

Sept 30, 2009	Dec 31, 2009	March 31, 2010
213%	152%	49%

\*\* Calculated as per RBI Master Circular on Capital Adequacy Standards and Risk Management Guidelines for Primary Dealers dated July 1, 2009.

7 The Company did not have any investments in non-Government Securities as at March 31, 2010.

8 The above results are published pursuant to RBI's direction to Primary Dealers.

For **Nomura Fixed Income Securities Private Limited**

Sd/-

**Nitin Jain**

Director

Place: Mumbai

Date: June 26, 2010