

# NOMURA

## NOMURA FIXED INCOME SECURITIES PRIVATE LIMITED

Registered Office : Ceejay House, 11th Level, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400 018

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(₹ in million)

#### BALANCE SHEET AS AT MARCH 31, 2012

SOURCES OF FUNDS		
<b>1. Shareholder's Funds</b>		
A) Share Capital		3,292.0
B) Reserves and Surplus		851.3
		4,143.3
<b>2. Loan Funds</b>		
A) Secured Loans		14,979.5
B) Unsecured Loans*		2,747.4
		17,726.9
		21,870.2
APPLICATION OF FUNDS		
<b>1. Fixed Assets</b>		4.7
<b>2. Current Assets, Loans &amp; Advances</b>		
A) Current Assets		
I. Stock-in-Trade		
(i) Government Securities		11,049.6
(ii) Commercial Paper & Certificate of Deposits		2,723.8
(iii) Corporate Bonds & Debentures		1,252.0
		15,025.4
II. Other Current Assets		10,042.1
B) Loans and Advances **		1,735.7
		26,803.2
Less : A) Current Liabilities		5,250.9
B) Provisions		9.7
		21,542.6
<b>3. Others</b>		
A) Deferred Tax Asset		8.0
B) Profit and Loss Account (Debit Balance)		314.9
		21,870.2
		NIL
		NIL

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

<b>1. Income</b>		
A) Interest Income		703.6
B) Discount Income		946.5
C) Other Income		537.9
		2,188.0
<b>2. Expenses</b>		
A) Interest Expense		1,329.4
B) Loss on Securities (net)		545.4
C) Administrative and Other Expenses		287.6
		2,162.4
3. Profit before Tax		25.6
4. Profit after Tax		17.3
Regulatory Capital Required ***		1,325.5
Actual Capital		3,828.4
(Shareholders Funds less profit and loss account debit balance)		
Return on Net Worth		0.45%

#### Notes

- The results have been approved at the Board meeting held on June 25, 2012.
- The securities held as stock-in-trade are valued at cost or market value whichever is lower.
- Net borrowings in call: Average ₹ 246.7 million; peak ₹ 7,040.0 million.
- Leverage Ratio: Average 4.21 times; peak 6.88 times.
- CRAR (Quarterly)\*\*\*

June 30, 2011	Sept 30, 2011	Dec 31, 2011	March 31, 2012
34.80%	32.84%	26.89%	42.13%

\*\*\* Calculated as per RBI Master Circular on Capital Adequacy Standards and Risk Management Guidelines for Primary Dealers dated July 1, 2011.

- Details of issuer composition of Non-Government Securities as at March 31, 2012:

(Ref.: RBI Circular No. IDMD.PDRS.No.03/03.64.00/2003-04 dated March 08, 2004)

(₹ in million)

No.	Issuer	Amount	Extent of Private Placement****
1.	PSU's	250.0	250.0
2.	Banks	250.0	250.0
3.	Private Corporates	752.0	752.0
	<b>Total</b>	<b>1,252.0</b>	<b>1,252.0</b>

\*\*\*\* All the investments in above non government securities are rated, listed and are above investment grade. Investments in unlisted securities of Certificate of deposits of ₹ 2,723.8 million are not considered above as the same are not covered by the above circular. There are no investments in non-government securities other than issuers as disclosed above.

- The above results are published pursuant to Reserve Bank of India's direction to Primary Dealers.

For and on behalf of the Board of  
**Nomura Fixed Income Securities Private Limited**

Date : June 25, 2012

Place : Mumbai

sd/-  
Director