

Nomura Singapore Limited

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Tax Governance Policy

Compliance with Tax Laws

- We endeavor to comply with all relevant tax laws and regulations.
- We do not undertake aggressive tax planning for our own business
- Our business is driven by genuine commercial and economic activities

Relationship with Tax Authorities

- We maintain an open and cooperative relationship with IRAS as well as the tax authorities of jurisdictions in which we operate. This includes providing an accurate and full disclosure of relevant facts if requested
- We perform regular reviews and self-assessment programs of our tax filing positions and are committed to make accurate and timely disclosure to IRAS as well as the tax authorities of jurisdictions in which we operate

Governance for Managing Tax Risks

- We have formalized a governance structure for tax risk management, where the roles and responsibilities are clearly defined:
 - The Board is apprised of the company's overall tax governance strategy; and
 - The CFO, supported by tax and finance teams, is responsible for overseeing the company's tax affairs, including producing timely, accurate and reliable tax returns and paying all taxes due.

Nomura Singapore Limited adopts the tenets of the Nomura Group Tax Policy in its internal Global Tax Governance Framework and in its local tax governance approach

- Our internal tax team is competent and where necessary, we would engage external advisors to seek their advice or clarification on complex issues.
- We maintain a sound system of risk management and internal controls to identify, assess and manage tax risks and ensure accurate tax reporting.