

**Pillar 3 Regulatory Capital and  
Liquidity Coverage Ratio Disclosures  
for the quarterly period ended March 31, 2022**

**Nomura Holdings, Inc.**

Note : As at April 30, 2025, figures disclosed are modified

## CONTENTS

|   |     |
|---|-----|
| PART 1: NHI Consolidated Capital Ratios .....                       | 3   |
| CHAPTER 1 DISCLOSURE ON CAPITAL ITEMS .....                         | 3   |
| CHAPTER 2 QUALITATIVE DISCLOSURE .....                              | 13  |
| CHAPTER 3 QUANTITATIVE DISCLOSURE .....                             | 35  |
| CHAPTER 4 TERMS AND CONDITIONS OF THE CAPITAL INSTRUMENTS .....     | 77  |
| CHAPTER 5 MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS .....     | 87  |
| CHAPTER 6 DISCLOSURE ON LEVERAGE RATIO .....                        | 104 |
| CHAPTER 7 TLAC .....  | 106 |
| PART 2: NHI Consolidated Liquidity Coverage Ratios .....            | 118 |
| CHAPTER 1 QUANTITATIVE DISCLOSURE .....                             | 118 |
| CHAPTER 2 QUALITATIVE DISCLOSURE .....                              | 119 |
| CHAPTER 3 QUANTITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO ..... | 120 |
| CHAPTER 4 QUALITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO .....  | 122 |
| CHAPTER 5 DISCLOSURE ON LIQUIDITY RISK MANAGEMENT POLICY .....      | 123 |
| PART 3: Disclosure Policy .....                                     | 125 |

**PART 1: NHI Consolidated Capital Ratios**

**CHAPTER 1 DISCLOSURE ON CAPITAL ITEMS**

(Unit: JPY million, %)

| CC1: Composition of regulatory capital                    |  |                |                          |
|---|--|----------------|--------------------------|
| Basel III<br>template No.                                 | Item   | a              | b                        |
|   |  | March 31, 2022 | Reference numbers of CC2 |
| Common Equity Tier 1 Capital: Instruments and Reserves(1) |  |                |                          |
| 1a+2-1c-26  | Directly issued qualifying common share capital plus related capital surplus and retained earnings   | 2,783,053      |                          |
| 1a  | out of which, capital and capital surplus  | 1,291,999      | 1a                       |
| 2   | out of which, retained earnings  | 1,603,408      | 2                        |
| 1c  | out of which, investments in own shares (-)  | 112,354        | 1c                       |
| 26  | out of which, expected outflow of funds from businesses (-)  | —              |                          |
|   | out of which, amounts except for the above items   | —              |                          |
| 1b  | Share warrant related to common share  | —              |                          |
| 3   | Accumulated other comprehensive income and other disclosed reserves  | 127,973        | 3                        |
| 5   | Adjusted amount of minority interests related to Common Equity Tier 1 capital  | —              |                          |
| 6   | Common Equity Tier 1 capital before regulatory adjustments (A)   | 2,911,026      |                          |
| Common Equity Tier 1 Capital: Regulatory Adjustments(2)   |  |                |                          |
| 8+9   | Intangibles other than mortgage-servicing rights (net of related tax liability)  | 108,754        |                          |
| 8   | out of which, goodwill (net of related tax liability, including those equivalent)  | 14,662         |                          |
| 9   | out of which, intangibles other than goodwill and mortgage-servicing rights  | 94,091         |                          |
| 10  | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of tax liability)  | 1,676          |                          |
| 11  | Cash flow hedge reserve  | —              |                          |
| 12  | Shortfall of provisions to expected losses   | 11,523         |                          |
| 13  | Securitization gain on sale  | —              |                          |
| 14  | Own credit valuation   | 53,302         |                          |
| 15  | Defined-benefit pension fund net assets  | 9,337          |                          |
| 16  | Investments in own shares (if not already netted off paid-in capital on reported balance sheet)  | —              |                          |
| 17  | Reciprocal cross-holdings in common equity   | —              |                          |
| 18  | Investments in the capital of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold) | —              |                          |

(Unit: JPY million, %)

| Basel III<br>template No.                        | Item  | a   | b                        |
|--|---|---|--------------------------|
|  |   | March 31, 2022  | Reference numbers of CC2 |
| 19+20+21   | Amount exceeding the 10% threshold on specific items  | —   |                          |
| 19   | out of which, significant investments in the capital of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions) | —   |                          |
| 20   | out of which, mortgage-servicing rights   | —   |                          |
| 21   | out of which, deferred tax assets arising from temporary differences (net of related tax liability)   | —   |                          |
| 22   | Amount exceeding the 15% threshold on specific items  | —   |                          |
| 23   | out of which, significant investments in the common stock of financial institutions   | —   |                          |
| 24   | out of which, mortgage-servicing rights   | —   |                          |
| 25   | out of which, deferred tax assets arising from temporary differences (net of related tax liability)   | —   |                          |
| 27   | Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions   | —   |                          |
| 28   | Total regulatory adjustments to Common Equity Tier 1 capital (B)  | 184,594   |                          |
| <b>Common Equity Tier 1 Capital</b>              |   |   |                          |
| 29   | Common Equity Tier 1 capital ((A) - (B)) (C)  | 2,726,432   |                          |
| <b>Additional Tier 1 Capital: Instruments(3)</b> |   |   |                          |
| 31a  | 30  | Additional Tier 1 instruments classified as shareholder's equity  | —                        |
| 31b  |   | Additional Tier 1 instruments classified as share warrant   | —                        |
| 32   |   | Additional Tier 1 instruments classified as debt  | 375,000                  |
|  |   | Additional Tier 1 instruments issued by special purpose vehicle, etc.   | —                        |
| 34-35  |   | Adjusted amount of minority interests related to Additional Tier 1 capital  | 1,586                    |
| 33+35  |   | Capital instruments subject to transitional arrangements included in Additional Tier 1 capital                                  | —                        |
| 33   |   | out of which, instruments issued by Group or special purpose vehicle controlled by Group  | —                        |
| 35   |   | out of which, instruments issued by consolidated subsidiaries of Group (except for the special purpose vehicle mentioned above) | —                        |
| 36   |   | Additional Tier 1 capital before regulatory adjustments (D)   | 376,586                  |

(Unit: JPY million, %)

| Basel III<br>template No.                         | Item   | a              | b                        |
|---|--|----------------|--------------------------|
|   |  | March 31, 2022 | Reference numbers of CC2 |
| Additional Tier 1 Capital: Regulatory Adjustments |  |                |                          |
| 37  | Investments in own Additional Tier 1 instruments   | —              |                          |
| 38  | Reciprocal cross-holdings in Additional Tier 1 instruments   | —              |                          |
| 39  | Investments in the Additional Tier 1 instruments of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold) | —              |                          |
| 40  | Significant investments in the Additional Tier 1 instruments of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)  | —              |                          |
| 42  | Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier2 to cover deductions  | —              |                          |
| 43  | Regulatory adjustments to Additional Tier 1 capital (E)  | —              |                          |
| Additional Tier 1 Capital                         |  |                |                          |
| 44  | Additional Tier 1 capital ((D) - (E)) (F)  | 376,586        |                          |
| Tier1 Capital                                     |  |                |                          |
| 45  | Tier 1 capital ((C) + (F)) (G)   | 3,103,019      |                          |
| Tier 2 Capital: Instruments and Provisions(4)     |  |                |                          |
| 46  | Tier 2 instruments classified as shareholder’s equity  | —              |                          |
|   | Tier 2 instruments classified as share warrant   | —              |                          |
|   | Tier 2 instruments classified as debt  | —              |                          |
|   | Tier 2 instruments issued by special purpose vehicle, etc.   | —              |                          |
| 48-49   | Adjusted amount of minority interests related to Tier 2  | 373            |                          |
| 47+49   | Capital instruments subject to transitional arrangements   | —              |                          |
| 47  | out of which, instruments issued by Group or special purpose vehicle controlled by Group   | —              |                          |
| 49  | out of which, instruments issued by consolidated subsidiaries of Group (except for the special purpose vehicle mentioned above)  | —              |                          |
| 50  | Provisions   | —              |                          |
| 50a   | out of which, general provisions included in Tier 2  | —              |                          |
| 50b   | out of which, eligible provisions included in Tier 2   | —              |                          |
| 51  | Tier 2 capital before regulatory adjustments (H)   | 373            |                          |

(Unit: JPY million, %)

| Basel III<br>template No.                 | Item  | a              | b                        |
|---|---|----------------|--------------------------|
|   |   | March 31, 2022 | Reference numbers of CC2 |
| Tier 2 Capital: Regulatory Adjustments(5) |   |                |                          |
| 52  | Investments in own Tier 2 instruments   | —              |                          |
| 53  | Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities  | —              |                          |
| 54  | Investments in Tier2 instruments and other TLAC liabilities of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)  | —              |                          |
| 54a                                       | Investments in the other TLAC liabilities of financial institutions that are outside the scope of regulatory consolidation and where the group does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only) | —              |                          |
| 55  | Significant investments in Tier2 instruments and other TLAC liabilities of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)  | —              |                          |
| 57  | Regulatory adjustments to Tier 2 capital (I)  | —              |                          |
| Tier 2 Capital                            |   |                |                          |
| 58  | Tier 2 capital ((H) - (I)) (J)  | 373            |                          |
| Total Capital                             |   |                |                          |
| 59  | Total capital ((G) + (J)) (K)   | 3,103,392      |                          |
| Risk-Weighted Assets(6)                   |   |                |                          |
| 60  | Total risk-weighted assets (L)  | 15,829,915     |                          |
| Capital Ratios and buffers(7)             |   |                |                          |
| 61  | Consolidated Common Equity Tier 1 ratio ((C) / (L))   | 17.22%         |                          |
| 62  | Consolidated Tier 1 ratio ((G) / (L))   | 19.60%         |                          |
| 63  | Consolidated total capital ratio ((K) / (L))  | 19.60%         |                          |
| 64  | Total of group CET1 specific buffer requirements (%)  | 3.01%          |                          |
| 65  | Of which: capital conservation buffer requirement (%)   | 2.50%          |                          |
| 66  | Of which: countercyclical buffer requirement (%)  | 0.01%          |                          |
| 67  | Of which: G-SIB and/or D-SIB additional requirements (%)  | 0.50%          |                          |
| 68  | Common Equity Tier 1 available after meeting the group’s minimum capital requirements (%)   | 11.60%         |                          |

(Unit: JPY million, %)

| Basel III<br>template No.                                    | Item   | a              | b                        |
|--|--|----------------|--------------------------|
|  |  | March 31, 2022 | Reference numbers of CC2 |
| Amounts below the Thresholds for Deduction(8)                |  |                |                          |
| 72   | Non-significant investments in the capital instruments of other financial institutions   | 139,688        |                          |
| 73   | Significant investments in the common stock of financial institutions  | 169,532        |                          |
| 74   | Mortgage-servicing rights (net of related tax liability)   | —              |                          |
| 75   | Deferred tax assets arising from temporary differences (net of related tax liability)  | 3,902          |                          |
| Applicable Caps on the Inclusion of Provisions in Tier 2(9)  |  |                |                          |
| 76   | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)   | —              |                          |
| 77   | Caps on inclusion of provisions in Tier 2 under standardized approach  | —              |                          |
| 78   | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as “nil” ) | —              |                          |
| 79   | Caps on inclusion of eligible provisions in Tier 2 under internal ratings-based approach   | —              |                          |
| Capital Instruments Subject to Transitional Arrangements(10) |  |                |                          |
| 82   | Current cap on Tier 1 instruments subject to transitional arrangements   | —              |                          |
| 83   | Amount excluded from Tier 1 due to cap (excess over cap after redemptions and maturities)  | —              |                          |
| 84   | Current cap on Tier 2 instruments subject to transitional arrangements   | —              |                          |
| 85   | Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)  | 28,900         |                          |

(Unit: JPY million, %)

| Basel III<br>template No.                                 | Item   | a                 | b              |
|---|--|-------------------|----------------|
|   |  | December 31, 2021 | March 31, 2021 |
| Common Equity Tier 1 Capital: Instruments and Reserves(1) |  |                   |                |
| 1a+2-1c-26  | Directly issued qualifying common share capital plus related capital surplus and retained earnings   | 2,786,871         | 2,729,844      |
| 1a  | out of which, capital and capital surplus  | 1,285,252         | 1,290,614      |
| 2   | out of which, retained earnings  | 1,615,047         | 1,530,474      |
| 1c  | out of which, investments in own shares (-)  | 113,428           | 91,245         |
| 26  | out of which, expected outflow of funds from businesses (-)  | —                 | —              |
|   | out of which, amounts except for the above items   | —                 | —              |
| 1b  | Share warrant related to common share  | —                 | —              |
| 3   | Accumulated other comprehensive income and other disclosed reserves  | 17,738            | (38,144)       |
| 5   | Adjusted amount of minority interests related to Common Equity Tier 1 capital  | —                 | —              |
| 6   | Common Equity Tier 1 capital before regulatory adjustments (A)   | 2,804,610         | 2,691,700      |
| Common Equity Tier 1 Capital: Regulatory Adjustments(2)   |  |                   |                |
| 8+9   | Intangibles other than mortgage-servicing rights (net of related tax liability)  | 104,603           | 104,792        |
| 8   | out of which, goodwill (net of related tax liability, including those equivalent)  | 13,882            | 13,408         |
| 9   | out of which, intangibles other than goodwill and mortgage-servicing rights  | 90,721            | 91,384         |
| 10  | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of tax liability)  | 4,323             | 3,365          |
| 11  | Cash flow hedge reserve  | —                 | —              |
| 12  | Shortfall of provisions to expected losses   | 3,433             | 50,567         |
| 13  | Securitization gain on sale  | —                 | —              |
| 14  | Own credit valuation   | 14,135            | (2,633)        |
| 15  | Defined-benefit pension fund net assets  | 9,325             | 9,191          |
| 16  | Investments in own shares (if not already netted off paid-in capital on reported balance sheet)  | 336               | 4,281          |
| 17  | Reciprocal cross-holdings in common equity   | —                 | —              |
| 18  | Investments in the capital of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold) | —                 | —              |



(Unit: JPY million, %)

| Basel III<br>template No.                        | Item  | a   | b              |
|--|---|---|----------------|
|  |   | December 31, 2021   | March 31, 2021 |
| 19+20+21   | Amount exceeding the 10% threshold on specific items  | —   | —              |
| 19   | out of which, significant investments in the capital of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions) | —   | —              |
| 20   | out of which, mortgage-servicing rights   | —   | —              |
| 21   | out of which, deferred tax assets arising from temporary differences (net of related tax liability)   | —   | —              |
| 22   | Amount exceeding the 15% threshold on specific items  | —   | —              |
| 23   | out of which, significant investments in the common stock of financial institutions   | —   | —              |
| 24   | out of which, mortgage-servicing rights   | —   | —              |
| 25   | out of which, deferred tax assets arising from temporary differences (net of related tax liability)   | —   | —              |
| 27   | Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions   | —   | —              |
| 28   | Total regulatory adjustments to Common Equity Tier 1 capital (B)  | 136,158   | 169,565        |
| <b>Common Equity Tier 1 Capital</b>              |   |   |                |
| 29   | Common Equity Tier 1 capital ((A) – (B)) (C)  | 2,668,451   | 2,522,134      |
| <b>Additional Tier 1 Capital: Instruments(3)</b> |   |   |                |
| 31a  | 30  | Additional Tier 1 instruments classified as shareholder's equity  | —              |
| 31b  |   | Additional Tier 1 instruments classified as share warrant   | —              |
| 32   |   | Additional Tier 1 instruments classified as debt  | 374,900        |
|  |   | Additional Tier 1 instruments issued by special purpose vehicle, etc.   | —              |
| 34-35  |   | Adjusted amount of minority interests related to Additional Tier 1 capital  | 1,565          |
| 33+35  |   | Capital instruments subject to transitional arrangements included in Additional Tier 1 capital                                  | —              |
| 33   |   | out of which, instruments issued by Group or special purpose vehicle controlled by Group  | —              |
| 35   |   | out of which, instruments issued by consolidated subsidiaries of Group (except for the special purpose vehicle mentioned above) | —              |
| 36   |   | Additional Tier 1 capital before regulatory adjustments (D)   | 376,465        |
|  |   |   | 318,370        |

(Unit: JPY million, %)

| Basel III<br>template No.                         | Item   | a                 | b              |
|---|--|-------------------|----------------|
|   |  | December 31, 2021 | March 31, 2021 |
| Additional Tier 1 Capital: Regulatory Adjustments |  |                   |                |
| 37  | Investments in own Additional Tier 1 instruments   | —                 | —              |
| 38  | Reciprocal cross-holdings in Additional Tier 1 instruments   | —                 | —              |
| 39  | Investments in the Additional Tier 1 instruments of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold) | —                 | —              |
| 40  | Significant investments in the Additional Tier 1 instruments of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)  | —                 | —              |
| 42  | Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier2 to cover deductions  | —                 | —              |
| 43  | Regulatory adjustments to Additional Tier 1 capital (E)  | —                 | —              |
| Additional Tier 1 Capital                         |  |                   |                |
| 44  | Additional Tier 1 capital ((D) – (E)) (F)  | 376,465           | 318,370        |
| Tier1 Capital                                     |  |                   |                |
| 45  | Tier 1 capital ((C) + (F)) (G)   | 3,044,916         | 2,840,505      |
| Tier 2 Capital: Instruments and Provisions(4)     |  |                   |                |
| 46  | Tier 2 instruments classified as shareholder’s equity  | —                 | —              |
|   | Tier 2 instruments classified as share warrant   | —                 | —              |
|   | Tier 2 instruments classified as debt  | —                 | —              |
|   | Tier 2 instruments issued by special purpose vehicle, etc.   | —                 | —              |
| 48-49   | Adjusted amount of minority interests related to Tier 2  | 368               | 793            |
| 47+49   | Capital instruments subject to transitional arrangements   | 3,950             | 3,950          |
| 47  | out of which, instruments issued by Group or special purpose vehicle controlled by Group   | 3,950             | 3,950          |
| 49  | out of which, instruments issued by consolidated subsidiaries of Group (except for the special purpose vehicle mentioned above)  | —                 | —              |
| 50  | Provisions   | —                 | —              |
| 50a   | out of which, general provisions included in Tier 2  | —                 | —              |
| 50b   | out of which, eligible provisions included in Tier 2   | —                 | —              |
| 51  | Tier 2 capital before regulatory adjustments (H)   | 4,318             | 4,743          |

(Unit: JPY million, %)

| Basel III<br>template No.                 | Item  | a                 | b              |
|---|---|-------------------|----------------|
|   |   | December 31, 2021 | March 31, 2021 |
| Tier 2 Capital: Regulatory Adjustments(5) |   |                   |                |
| 52  | Investments in own Tier 2 instruments   | —                 | —              |
| 53  | Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities  | —                 | —              |
| 54  | Investments in Tier2 instruments and other TLAC liabilities of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)  | —                 | —              |
| 54a                                       | Investments in the other TLAC liabilities of financial institutions that are outside the scope of regulatory consolidation and where the group does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only) | —                 | —              |
| 55  | Significant investments in Tier2 instruments and other TLAC liabilities of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)  | —                 | —              |
| 57  | Regulatory adjustments to Tier 2 capital (I)  | —                 | —              |
| Tier 2 Capital                            |   |                   |                |
| 58  | Tier 2 capital ((H) – (I)) (J)  | 4,318             | 4,743          |
| Total Capital                             |   |                   |                |
| 59  | Total capital ((G) + (J)) (K)   | 3,049,235         | 2,845,248      |
| Risk-Weighted Assets(6)                   |   |                   |                |
| 60  | Total risk-weighted assets (L)  | 14,770,318        | 15,951,006     |
| Capital Ratios and buffers(7)             |   |                   |                |
| 61  | Consolidated Common Equity Tier 1 ratio ((C) / (L))   | 18.06%            | 15.81%         |
| 62  | Consolidated Tier 1 ratio ((G) / (L))   | 20.61%            | 17.80%         |
| 63  | Consolidated total capital ratio ((K) / (L))  | 20.64%            | 17.83%         |
| 64  | Total of group CET1 specific buffer requirements (%)  | 3.01%             | 3.02%          |
| 65  | Of which: capital conservation buffer requirement (%)   | 2.50%             | 2.50%          |
| 66  | Of which: countercyclical buffer requirement (%)  | 0.01%             | 0.02%          |
| 67  | Of which: G-SIB and/or D-SIB additional requirements (%)  | 0.50%             | 0.50%          |
| 68  | Common Equity Tier 1 available after meeting the group’s minimum capital requirements (%)   | 12.64%            | 9.83%          |

(Unit: JPY million, %)

| Basel III<br>template No.                                    | Item  | a                 | b              |
|--|---|-------------------|----------------|
|  |   | December 31, 2021 | March 31, 2021 |
| Amounts below the Thresholds for Deduction(8)                |   |                   |                |
| 72   | Non-significant investments in the capital instruments of other financial institutions  | 171,107           | 181,851        |
| 73   | Significant investments in the common stock of financial institutions   | 177,648           | 157,974        |
| 74   | Mortgage-servicing rights (net of related tax liability)  | —                 | —              |
| 75   | Deferred tax assets arising from temporary differences (net of related tax liability)   | 11,038            | 11,182         |
| Applicable Caps on the Inclusion of Provisions in Tier 2(9)  |   |                   |                |
| 76   | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)  | —                 | —              |
| 77   | Caps on inclusion of provisions in Tier 2 under standardized approach   | —                 | —              |
| 78   | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as “nil”) | —                 | —              |
| 79   | Caps on inclusion of eligible provisions in Tier 2 under internal ratings-based approach  | —                 | —              |
| Capital Instruments Subject to Transitional Arrangements(10) |   |                   |                |
| 82   | Current cap on Tier 1 instruments subject to transitional arrangements  | —                 | —              |
| 83   | Amount excluded from Tier 1 due to cap (excess over cap after redemptions and maturities)   | —                 | —              |
| 84   | Current cap on Tier 2 instruments subject to transitional arrangements  | 3,950             | 3,950          |
| 85   | Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)   | 26,897            | 32,846         |

## CHAPTER 2 QUALITATIVE DISCLOSURE

### 1. Scope of Consolidation

- (1) Differences between those companies belonging to the corporate group (“Nomura Group”) to which the calculation of consolidated capital adequacy ratio as stipulated in Article 2 of the Consolidated Capital Adequacy Notice on Final Designated Parent Company (the “Capital Adequacy Notice”) published by Financial Services Agency of Japan (“FSA”) is applicable and those companies that are included in the scope of consolidation based on consolidation rule for preparation of consolidated financial statements (the “scope of consolidation for accounting purposes”) and the reason for such differences.

Consolidated insurance subsidiaries are treated as unconsolidated subsidiaries as per Article 3, Paragraph 3 of the Capital Adequacy Notice.

Consolidated VIEs are treated as unconsolidated subsidiaries in calculating our capital adequacy ratio in consideration of the economic substance. Therefore, intra-company transactions with such VIEs are not eliminated and counterparty credit risk arising from those transactions is included in credit RWA (risk-weighted assets) for the purpose of the calculation of our capital adequacy ratio. In addition, any investments by non-VIE Nomura Group entities in the assets under management by such VIEs are captured in RWA for either credit or market risk.

- (2) Number of consolidated subsidiaries, and names and principal businesses of major consolidated subsidiaries of the holding company group

There are 182 companies as of March 31, 2022.

Nomura Securities Co., Ltd (Japan, securities business), Nomura International PLC (United Kingdom, securities business), Nomura Securities International Inc. (U.S.A, securities business), Nomura International (Hong Kong) Limited (Hong Kong, securities business) and Nomura Financial Products & Services, Inc. (Japan, securities business) and others.

- (3) Number of affiliated companies which engaged in financial operations which are subject to the provisions of Articles 9 of the Capital Adequacy Notice, as well as their names, amounts of total assets and net assets shown on the balance sheet, and principal businesses

Not applicable.

- (4) Names, amounts of total assets and net assets shown on the balance sheet, and principal businesses of (i) companies which belong to Nomura Group but are not included in the scope of consolidation for accounting purposes and (ii) companies which do not belong to Nomura Group but are included in the scope of consolidation for accounting purposes.

There are no such companies which fall under (i) above.

As of March 31, 2022, the following companies fall under (ii):

Nomura Reinsurance ICC Limited, (Guernsey, insurance business, total assets of 0.06 billion yen and net assets of 0.05 billion yen);

Nomura Reinsurance 1 IC Limited (Guernsey, insurance business, total assets of 122.1 billion yen and net assets of 2.4 billion yen);

Nomura Reinsurance 3 IC Limited (Guernsey, insurance business, total assets of 0.04 billion yen and net assets of 0.04 billion yen);

Nomura Reinsurance 5IC Limited (Guernsey, insurance business, total assets of 0.1 billion yen and net assets of 0.1 billion yen);

US CB Reinsurance 1 IC Limited (Guernsey, insurance business, total assets of 1.4 billion yen and net assets of 1.4 billion yen);

Nomura Americas Re. Ltd. (Bermuda, insurance business, total assets of 226.9 billion yen and net assets of 6.5 billion yen);

Nomura Americas US Re Ltd. (Bermuda, insurance business, total assets of 3.8 billion yen and net assets of 3.6 billion yen), as well as 1,142 VIEs.

- (5) Outline of restrictions on transfer of funds or capital within Nomura Group.

In making decision on any transfer of funds or capital within Nomura Group, we make sure that the holding company and subsidiaries of Nomura Group will remain compliant with relevant capital adequacy regulations and it would neither compromise the soundness of respective companies’ operation nor cause negative impacts on their ability to fulfill payment obligations as well as their liquidity profile and profitability.

## 2. Overview of Risk Management

Business activities of Nomura Group are exposed to various risks such as market risk, credit risk, operational risk and other risks caused by external factors. Nomura Group has established a risk management framework to control, monitor and report those risks in a comprehensive manner in order to maintain financial soundness and to sustain and enhance its enterprise value.

### (1) Risk Management

Nomura Group defines risks as (i) the potential erosion of Nomura Group's capital base due to unexpected losses arising from risks to which its business operations are exposed, such as market risk, credit risk, operational risk and model risk, (ii) liquidity risk, the potential lack of access to funds or higher cost of funding than normal levels due to a deterioration in Nomura Group's creditworthiness or deterioration in market conditions, and (iii) strategic risk, the potential failure of revenues to cover costs due to a deterioration in the earnings environment or a deterioration in the efficiency or effectiveness of its business operations.

A fundamental principle established by Nomura Group is that all employees shall regard themselves as principals of risk management and appropriately manage these risks. Nomura Group seeks to promote a culture of proactive risk management throughout all levels of the organization and to limit risks to the confines of its risk appetite. The risk management framework that Nomura Group uses to manage these risks consists of its risk appetite, risk management governance and oversight, the management of financial resources, the management of all risk classes, and processes to measure and control risks. Furthermore, in response to the U.S. Prime Brokerage Event, we are in the process of reviewing our risk management framework for considering improvements thereto. Each of these key components is explained in further detail in this Item 2.

As a part of the efforts to enhance the risk management governance, the Board Risk Committee (the "BRC") was formally established on October 29, 2021 to discuss important risks independently of the execution side within the high-level governance structure. The BRC assists the Board of Directors (the "BoD") in supervising such matters as (i) providing consent to Risk Appetite Statement, (ii) providing consent to the main design of the risk management framework, (iii) results of analysis and verification or future forecasts of risk environment, and (iv) supervision over execution state of the overall risk management and medium- to long-term risk strategies for contributing to the sophistication of the Group's risk management. Besides, the Group Integrated Risk Management Committee (the "GIRMC") was formally changed its name to the Group Risk Management Committee (the "GRMC"), further ensuring global representatives and efficiency in the operations, with an intention to increase the senior management's involvement in risk management, stimulate dialog and analysis further, and effectively coordinate with the BRC of supervisory side.

Nomura engages in the risk management through the Three Lines of Defense framework.

- First Line of Defense: All executives and employees of the front office for Financial Risk and all executives and employees for Non-Financial Risk are primarily responsible for risk management and assume the consequences associated with business execution and to provide evidence and justify that the risk arising from their business activities is in line with risk appetite.
- Second Line of Defense: The department responsible for risk management supports and monitors management activities on the First Line of Defense and reports to boards and the senior management. In addition, the Second Line independently evaluates risk management governance established by the First Line.
- Third Line of Defense: The Internal Audit function examines and evaluates the risk management from an independent standpoint, provides advice for improvement, and reports the examination and evaluation are reported to the Audit Committee.

### (2) Risk Appetite

Nomura has determined the types and levels of risk that it will assume in pursuit of its strategic objectives and business plan and has articulated this in its Risk Appetite Statement. This document is jointly submitted by the Chief Risk Officer (the "CRO"), the Chief Financial Officer (the "CFO") and the Chief Compliance Officer (the "CCO") to the Executive Management Board (the "EMB") for approval. It will then be further reviewed at the BRC through the authority to consent to the relevant proposal raised by the executive side.

The Risk Appetite Statement provides an aggregated view of risk and includes capital adequacy, liquidity, financial risk and non-financial risk. It is subject to regular monitoring and breach escalation as appropriate by the owner of the relevant risk appetite statement.

Nomura's Risk Appetite Statement is required to be reviewed at least annually by the EMB but it is reviewed on an ad hoc basis if necessary, and must specifically be reviewed following any significant changes in Nomura's strategy. Risk appetite underpins all additional aspects of Nomura's risk management framework.

## Committee Governance

```

graph TD
    Board[Board of Directors] -.-> BoardRisk[Board Risk Committee]
    Board --> Exec[Executive Management Board]
    Exec -.-> BoardRisk
    Exec --> Conduct[Nomura Group Conduct Committee]
    Exec --> RiskMgmt[Group Risk Management Committee]
    RiskMgmt --> TP[Transaction Profile Review Committee]
    RiskMgmt --> GPC[Global Portfolio Committee]
    GPC --> GTC[Global Transaction Committee]
    RiskMgmt --> CRO[Chief Risk Officer]
    CRO --> RM[Risk Management]
    RiskMgmt --> AL[Asset Liability Committee]
    Board --> CCO[Chief Compliance Officer]
    CCO --> LCC[Legal, Compliance and Controls]
    Board --> CFO[Chief Financial Officer]
    CFO --> Finance[Finance]
  
```

Arrow: Delegation for deliberation and/or certain decision making  
Dotted Arrow: Appointment

## Board of Directors

The BoD determines the policy for the execution of the business of Nomura Group and other matters prescribed in laws and regulations, supervises the execution of Directors' and Executive Officers' duties and has authority to adopt, alter or abolish the regulations of the EMB.

## Board Risk Committee

The BRC provides specialized oversight to deepen the oversight functions of the BoD. To ensure a high degree of independence, the BRC is chaired by an outside director. The BRC contributes to more sophisticated Group risk management mainly in the areas outlined below:

- Amendment and abolition of the Risk Appetite Statement
- Change in risk management framework
- Results of analysis and verification or future forecasts of risk environment
- Execution state of the overall risk management and medium- to long-term risk strategies

Executive Management Board

The EMB deliberates on and determines management strategy, the allocation of management resources and important management matters of Nomura Group, and seeks to increase shareholder value by promoting effective use of management resources and unified decision-making with regard to the execution of business. The EMB delegates responsibility for deliberation of matters concerning risk management to the GRMC. Key responsibilities of the EMB include the following:

- **Resource Allocation** — At the beginning of each financial year, the EMB determines the allocation of management resources and financial resources such as risk-weighted asset and unsecured funding to business units and establishes usage limits for these resources;
- **Business Plan** — At the beginning of each financial year, the EMB approves the business plan and budget of Nomura. Introduction of significant new businesses, changes to business plans, the budget and the allocation of management resources during the year are also approved by the EMB; and
- **Reporting** — The EMB reports the status of its deliberations to the BoD.

#### Group Risk Management Committee

Upon delegation from the EMB, the GRMC deliberates on or determines important matters concerning integrated risk management of Nomura Group to assure the sound and effective management of its businesses. The GRMC establishes a framework of integrated risk management consistent with Nomura Group's risk appetite. The GRMC supervises Nomura Group's risk management by establishing and operating its risk management framework. The GRMC reports the status of key risk management issues and any other matters deemed necessary by the committee chairman to the BoD and the EMB. In addition, the GRMC, upon delegation from the EMB, has established the Risk Management Policy, describing Nomura Group's overall risk management framework including the fundamental risk management principles followed by Nomura Group.

#### Nomura Group Conduct Committee

Upon delegation from the EMB, the Nomura Group Conduct Committee deliberates on the matters necessary for compliance and conduct risk management to assure the sound and effective management of Nomura's businesses..

#### Global Portfolio Committee (the "GPC")

Upon delegation from the GRMC, the GPC deliberates on or determines matters in relation to the management of Financial Risks of the Wholesale Division, in addition to global portfolio concentration risk.

#### Asset Liability Committee (the "ALCO")

Upon delegation from the EMB and the GRMC, the ALCO deliberates on, based on Nomura Group's risk appetite determined by the EMB, balance sheet management, financial resource allocation, liquidity management and related matters. The ALCO reports to the GRMC the status of discussions at its meetings and any other matters as deemed necessary by the committee chairman.

#### Global Transaction Committee (the "GTC")

Upon delegation from the GPC, the GTC deliberates on or determines individual transactions in line with Nomura's risk appetite determined by the EMB and thereby seeks to assure the sound and effective management of Nomura's businesses.

#### Transaction Profile Review Committee (the "TPC")

The TPC deliberates on and makes decisions on matters relating to transactions and/or clients/counterparties that require consideration of the Nomura Group's reputational risk in view of the Nomura Group's Code of Conduct and Risk Appetite Statement, thereby ensuring the sound and effective management of the businesses.

#### Other Committees

Model Risk Management Committees such as the Global Risk Analytics Committee and the Model Risk Analytics Committee deliberate on or determine matters concerning the development, management and strategy of models upon delegation from the CRO. The primary responsibility of these committees is to govern and provide oversight of model management, including the approval of new models and significant model changes. Both committees report significant matters and material decisions taken to the CRO on a regular basis. The Global Collateral Steering Committee deliberates on or determines Nomura's collateral risk management, including concentrations, liquidity, collateral re-use, limits and stress tests, provides direction on Nomura's collateral strategy and ensures compliance with regulatory collateral requirements upon delegation from the CRO.

#### Chief Risk Officer

The CRO is responsible for setting the overall strategy and direction of the Risk Management Division. The CRO is responsible for supervising the Risk Management Division and maintaining the effectiveness of the risk management framework independently from the business units within Nomura Group. The CRO regularly reports on the status of Nomura Group's risk management to the GRMC, and reports to and seeks the approval of the GRMC on measures required for risk management.

#### Chief Financial Officer

The CFO is responsible for overall financial strategy of Nomura Group and has operational authority and responsibility over Nomura's liquidity management based on decisions made by the EMB.

#### Chief Compliance Officer

The CCO is responsible for supervising the Legal, Compliance and Controls Division ("LCC Division") and maintaining the effectiveness of the non-financial risk management framework (operational risk and reputational risk).



#### (4) Risk Management Division, Finance Division and LCC Division

The Risk Management Division, the Finance Division and the LCC Division comprise various departments or units established independently from Nomura's business units. These three divisions are responsible for establishing and operating risk management processes, establishing and enforcing risk management policies and regulations, verifying the effectiveness of risk management methods, gathering reports from Nomura Group entities, reporting to Executive Officers/Senior Managing Directors and the GRMC and others, as well as reporting to regulatory bodies and handling regulatory applications concerning risk management methods and other items as necessary. Important risk management issues are closely communicated between these three divisions and the CRO, CFO and CCO. The CRO, CFO and CCO regularly attend the EMB and GRMC meetings to report specific risk issues.

#### (5) Risk Policy Framework

Policies and procedures are essential tools of governance and define principles, rules and standards, and the specific processes that must be adhered to in order to effectively manage risk at Nomura. Risk management operations are designed to function in accordance with these policies and procedures.

#### (6) Monitoring, Reporting and Data Integrity

Development, consolidation, monitoring and reporting of risk management information ("MI") are fundamental to the appropriate management of risk. The aim of all risk MI is to provide a basis for sound decision-making, action and escalation as required. The Risk Management Division, the Finance Division and the LCC Division are responsible for producing regular risk MI, which reflects the position of Nomura relative to stated risk appetite. Risk MI includes information from across the risk classes defined in the risk management framework and reflect the use of the various risk tools used to identify and assess those risks. These three divisions are responsible for implementing appropriate controls over data integrity for risk MI.

#### Risk Management Enhancement Program

##### U.S. Prime Brokerage Event

In March 2021, following the default of one of our prime brokerage clients in the United States on its obligations to post additional margin in respect of its positions with us, we issued a closeout notice to the client following which we began to wind down the positions held by us and liquidate hedges held against those positions. Due to fluctuations in the market values of the hedges against the positions and our expectation that we will not be able to recover those losses from the client, we recognized significant losses during fiscal year ended March 31, 2021, and recognized additional losses in the fiscal year ending March 31, 2022.

Our transactions with the client comprised (i) total return swaps (the "TRS transactions"), which are transactions that allow the client to obtain synthetic (i.e., derivative) long or short exposure to underlying individual equities or indices, as well as (ii) providing financing against a portfolio of securities in the client's cash prime brokerage account. To manage credit risk in relation to prime brokerage clients, we require that prime brokerage clients deposit collateral (referred to as "margin") in respect of their positions with us in accordance with the margin ratios applied to them. These margin ratios are determined based on the results of an internal risk assessment of the specific client and the composition of the client's positions and may require that they post additional margin based on the effect of market movements on these ratios. TRS transactions are hedged from a market risk perspective by holding long or short positions in individual equities or indices and through derivative transactions, depending on the positions taken by the relevant client. For long equity positions taken by the client, we hold cash equity long positions in the underlying equities as well as derivative transactions. For short equity positions taken by the client, we hold cash equity short positions and derivative transactions. Lending transactions against cash prime brokerage portfolios are generally overcollateralized, and therefore not separately hedged, and we may enter into separate hedges if the value of the collateral falls.

Particularly between January and March 2021, transaction amounts and volumes with the client increased significantly as a result of changes in market prices as well as new positions entered into by the client. However, in March 2021, the market value of certain securities in which the client held a large synthetic position experienced a sharp decline, after which we requested that the client deposit additional margin with us pursuant to our contractual agreements with the client. The client defaulted on its obligation to post additional margin, and we issued a closeout notice to the client. It became clear that the client had similar large positions with other financial institutions, and that the client had also defaulted on margin calls with these financial institutions. Although we endeavored to take a disciplined approach to unwind the positions and liquidate the hedges for the TRS transactions, taking into account both market impact and our own trading losses, due to the significant volume of positions being closed by both us and the other affected financial institutions and the effect on market prices, we recognized ¥204.2 billion of losses in earnings reported within Net gain (loss) on trading in the quarter and fiscal year ended March 31, 2021. [We also recognized additional provisions for current expected

credit losses of ¥41.6 billion in earnings reported within other expenses during the same period against loans extended to the client collateralized by a cash portfolio of securities, reflecting the reduced likelihood of recovery on these lending transactions. All of the positions with the client were closed out and hedges liquidated by May 17, 2021, as a result of which we recognized losses of approximately ¥65.4 billion during the quarter ending June 30, 2021, of which ¥56.1 billion booked in Equities revenues as trading loss and ¥9.3 billion booked as loan loss provision in expenses.]

Immediately following the incident, we conducted an internal investigation of the underlying facts, and our Audit Committee hired an external law firm to conduct a comprehensive review. In addition, we reviewed our risk management framework, centered on the prime brokerage business, and conducted a comprehensive review by third-party risk management experts on our risk management framework for the Wholesale division and our Risk Management function. Based on those, we have determined various measures to enhance risk management and its governance structure to drive it forward. We took measures to strengthen the functions of our risk management committees, including expanding the scope of our Wholesale division's risk monitoring beyond our financing businesses to include other businesses in the Wholesale division. In addition, we established the BRC, effective October 29, 2021, which is chaired by an independent director and constituted of non-executive directors, to discuss important risk matters from a standpoint independent of execution. At the same time, the existing committee to discuss risk management on execution side is partially reformed, from the GIRMC to the GRMC, in order to effectively coordinate with the BRC of supervisory side. For detail of the BRC and the GRMC, see 'Risk Management Governance and Oversight'.

Moreover, to build out our platform to provide value-added products and services to our clients as a global financial services company, we have appointed Mr. Christopher Willcox, who has extensive experience with the U.S. financial services business, as the CEO & President of our U.S. subsidiaries Nomura Securities International, Inc. (our registered broker-dealer subsidiary in the U.S.) and Nomura Global Financial Products Inc. (our registered swap dealer subsidiary in the U.S.), as well as Co-CEO of Nomura Holding America, Inc. (the intermediate holding company for our U.S. subsidiaries), effective May 3, 2021.

#### Programme Governance Structure

Given our strong commitment to timely remediation of weaknesses across the firm, we have already taken several important steps to launch remediation actions and align resources to ensure successful implementation. Importantly, we have set up a robust governance process in 2021, including the Steering Committee for Enhancement of Risk Management (the "Steering Committee") which is chaired by Group CEO, and Deputy President as vice chair. The Steering Committee deliberates on matters such as formulating and overseeing the execution of enhancement measures, securing necessary resources, and developing a global cooperation structure to ensure enhancements are achieved. Further, a Chief Transformation Officer (the "CTO") and members of the Steering Committee will lead efforts to advance group-wide initiatives, and foster collaboration and consistency across regions. To ensure supervision of the enhancement plan at the highest level, the Steering Committee updates the EMB on a regular basis as well as reports progress of the plan directly to the BoD.

Under the leadership of the Steering Committee, detailed measures to enhance risk management have already been discussed and implementation has begun. These measures have been categorized into four areas: business strategy, oversight, risk management, and risk culture. We have assigned an executive officer or executive-level person to each area and have prioritized the resources necessary for implementation.

#### Business Strategy

By clarifying our Global Markets business strategy and conducting regular reviews of the business portfolio using various methods, we continue our efforts to maintain consistency between the risk profile, and other areas such as the firm's strategic direction, risk appetite and allocation of resources. In particular, we are committing the required resources and investments to ensure a risk management framework for safe and sound execution of the business thorough review of our businesses and strategic planning processes. For example, we have reviewed and significantly revised the strategy of the Prime Brokerage business to better align with its core capabilities, risk appetite and financial resources position.

#### Oversight

In order to build a more robust, global cross-border governance framework, we are reviewing the cross-border booking model and controls at local entities from front office to back office. To strengthen critical first-line risk management functions and enhance oversight of complex business activities carried out globally, we made critical hires including for newly created positions as part of

efforts to strengthen business oversight, for example a Global Head of Wholesale Front Office & Risk Control and a Global Head of Wholesale Client Account Management.

#### Risk Management

To strengthen the risk control function in the first line and risk management function in the second line, we are in a process of significantly increasing the headcount in each line. We also plan to increase the number of employees in Internal Audit, which is the third line.

By the end of October 2021, we have already advanced expertise of our Risk Management function. To increase managers in the risk management function, strengthen our global cooperation and controls, and further enhance risk management, we assigned a new executive officer in charge of risk management at the Tokyo headquarters and implementing other initiatives. To supervise risk management enhancement initiatives and business management, and strengthen our implementation capabilities, we also newly established the Group Risk Management Head Office. The Group Risk Management Head Office monitors risk management operations globally, support the work of the CRO and bolster collaboration with relevant departments.

We are also working to improve processes related to risk appetite, by adding quantitative indicators to our Risk Appetite Statement, and by reviewing our limit framework as well as Management Information suite.

#### Risk Culture

We established a firm-wide programme to strengthen risk management and foster a shared sense of responsibility toward managing risks. To appropriately evaluate and embed the targeted actions, we have revised the Nomura Group Code of Conduct in March 2022, and will continue further efforts such as expanding conduct-related workshops and annual training programs to all regions, and systematically reviewing and changing policies and practices for providing incentives. To measure the progress of these initiatives, we plan to establish a framework to assess the effectiveness of the program, including risk culture surveys and other metrics.

### (7) Management of Financial Resources

Nomura Group has established a framework for management of financial resources in order to adequately manage utilization of these resources. The EMB allocates financial resources to business units at the beginning of each financial year. These allocations are used to set revenue forecasts for each business units. Key components are set out below:

#### Risk-weighted Assets

A key component used in the calculation of our consolidated capital adequacy ratios is risk-weighted assets. The EMB determines the risk appetite for our consolidated Tier 1 capital ratio on an annual basis and sets the limits for the usage of risk-weighted assets by each division and by additional lower levels of the division. In addition the EMB determines the risk appetite for the level of exposures under the leverage ratio framework which is a non-risk based measure to supplement risk-weighted assets. See Item 4.B. “*Business Overview—Regulatory Capital Rules*”, Item 5.B. “*Consolidated Regulatory Capital Requirements*” and “*Consolidated Leverage Ratio Requirements*” in this annual report for further information on our consolidated capital adequacy ratios and risk-weighted assets.

#### Available Funds

The CFO decides the maximum amount of available funds, provided without posting of any collateral, for allocation within Nomura Group and the EMB approves the allocation of the funds to each business division. Global Treasury monitors the usage by businesses and reports to the EMB.

#### Leverage Exposure

Leverage exposure is calculated from exposure amounts used for the measurement of consolidated leverage ratio. The EMB sets leverage exposure limits for business divisions, etc. in accordance with the prudential standards on a consolidated basis for NHI. Finance Division is responsible for monitoring usage amounts under leverage exposure limits and reporting them to the EMB.

### (8) Risk category and definition

Nomura Group classifies and defines risks as follows and has established departments or units to manage each risk type.

| <b>Risk Category</b>                      | <b>Definition</b>   |
|---|---|
| <b><u>Financial Risk</u></b>              |   |
| Market risk                               | Risk of loss arising from fluctuations in the value of financial assets and liabilities (including off-balance sheet items) due to fluctuations in market risk factors (interest rates, foreign exchange rates, prices of securities and others).   |
| Credit risk                               | Risk of loss arising from an obligor or counterparty's default, insolvency or administrative proceeding which results in the obligor's failure to meet its contractual obligations in accordance with agreed terms. It is also the risk of loss arising through a credit valuation adjustment (the "CVA") associated with deterioration in the creditworthiness of a counterparty.  |
| Model Risk                                | Risk of financial loss, incorrect decision making, or damage to the firm's credibility arising from model errors or incorrect or inappropriate model application.   |
| Liquidity risk                            | Risk of loss arising from difficulty in securing necessary funding or from a significantly higher cost of funding than normal levels due to deterioration in Nomura Group's creditworthiness or deterioration in market conditions.   |
| <b><u>Non-financial Risk</u></b>          |   |
| Operational Risk                          | Risk of financial loss or non-financial impact arising from inadequate or failed internal processes, people and systems, or from external events. Operational risk includes in its definition Compliance, Legal, IT and Cyber Security, Fraud, Third Party and other non-financial risks. Operational risk does not include strategic risk and reputational risk, however, some operational risks can lead to reputational issues and as such operational and reputational risks may be closely linked. |
| Reputational Risk                         | Possible damage to Nomura's reputation and associated risk to earnings, capital or liquidity arising from any association, action or inaction which could be perceived by stakeholders to be inappropriate, unethical or inconsistent with Nomura Group's values and corporate philosophy.  |
| <b><u>Other Risks</u></b>                 |   |
| ESG: Environmental, Social and Governance | ESG is a collective term for Environmental (E), Social (S) and Governance (G) factors. "Environmental" includes issues related to impacts on the natural environment, including climate change. "Social" includes interactions with stakeholders and communities, for example the approach to human rights, workplace related issues and engagement on social issues. Governance includes issues related to corporate governance, corporate behaviour and the approach to transparent reporting.        |
| Strategic Risk                            | Risk to current or anticipated earning, capital, liquidity, enterprise value, or the Nomura Group's reputation arising from adverse business decisions, poor implementation of business decisions, or lack of responsiveness to change in the industry or external environment.   |

### 3. Overview of Assessment on Capital Adequacy

Nomura Group assesses its own capital adequacy by monitoring the level of regulatory capital based on the Capital Adequacy Notice and by conducting stress testing.

Nomura Group conducts the capital adequacy assessment based on regulatory capital by monitoring the consolidated Tier 1 capital adequacy ratio stipulated in the Capital Adequacy Notice, calculated from total RWA (a sum of total credit RWA, amount equivalent to market risk divided by 8% and amount equivalent to operational risk divided by 8%) and Tier 1 capital, consolidated leverage ratio and other measures.

Stress testing is conducted regularly based on scenarios and assumptions which are designed to cover our portfolio comprehensively. For example, we stress-test our current portfolio by simulating the credit crisis of 2008, in which we measure the impact on capital and potential realized losses. We try to enhance the accuracy and relevancy of the results by taking into consideration the characteristics of the portfolios (e.g. type of products or expected holding period), the potential effect of hedging, and the expected time for profits and losses to be realized. In assessing capital adequacy, we also consider other types of risk we are exposed to, not only those surrounding our portfolio, but also operational risks and changes to fee pools under such scenarios, to incorporate overall impacts to Nomura Group.

### 4. Market Risk Management

Market risk is the risk of loss arising from fluctuations in values of financial assets and liabilities (including off-balance sheet items) due to fluctuations in market risk factors (interest rates, foreign exchange rates, prices of securities and others).

#### (1) Market Risk Management Process

Effective management of market risk requires the ability to analyze a complex and evolving portfolio in a constantly changing global market environment, identify problematic trends and ensure that appropriate action is taken in a timely manner.

Nomura Group uses a variety of statistical risk measurement tools to assess and monitor market risk on an ongoing basis, including, but not limited to, Value at Risk ("VaR"), Stressed VaR ("SVaR") and Incremental Risk Charge ("IRC"). In addition, Nomura Group uses sensitivity analysis and stress testing to measure and analyze its market risk. Sensitivities are measures used to show the potential changes to a portfolio due to standard moves in market risk factors. They are specific to each asset class and cannot usually be aggregated across risk factors. Stress testing enables the analysis of portfolio risks or tail risks, including non-linear behaviors and can be aggregated across risk factors at any level of the group hierarchy, from group level to business division, units or desk levels. Market risk is monitored against a set of approved limits, with daily reports and other management information provided to the business units and senior management.

#### (2) Value at Risk

VaR is a measure of the potential loss due to adverse movements of market factors, such as equity prices, interest rates, credit, foreign exchange rates, and commodities with associated volatilities and correlations.

#### VaR Methodology Assumptions

Nomura uses a single VaR model which has been implemented globally in order to determine the total trading VaR. A historical simulation is implemented, where historical market moves over a two-year window are applied to current exposure in order to construct a profit and loss distribution. Potential losses can be estimated at required confidence levels or probabilities. For internal risk management purposes, VaR is calculated across Nomura using a 1-day time horizon. A scenario weighting scheme is employed to ensure that the VaR model responds to changing market volatility. For regulatory reporting purposes, Nomura uses a 10-day time horizon, calculated using actual 10-day historical market moves and employ an equal weight scheme to ensure VaR is not overly sensitive to changing market volatility. To complement VaR under Basel 2.5 regulations, Nomura also computes SVaR, which samples from a one-year window during a period of financial stress. The SVaR window is regularly calibrated and observations are equally weighted.

Nomura Group's VaR model uses exact time series for each individual risk factor. However, if good quality data is not available, a 'proxy logic' maps the exposure to an appropriate time series. The level of proxying taking place is carefully monitored through internal risk management processes and there is a continual effort to source new time series to use in the VaR calculation.

Nomura has decided to change the confidence level used to calculate its disclosed one-day VaR from 99% to 95% effective from the end of the fiscal year ended March 31, 2022, as Nomura believes based on its historical experience that the 95th

percentile measure better reflects the day-to-day profit and loss volatility expected for the firm. In addition to data for the fiscal year ended March 31, 2022 calculated using the 95% confidence interval, pursuant to the requirements of Form 20-F, Nomura is also providing data for the fiscal years ended March 31, 2021 and 2022 calculated using the previously-used 99% confidence interval.

#### VaR Backtesting

The performance of Nomura's VaR model is closely monitored to help ensure that it remains fit for purpose. The main approach for validating VaR is to compare actual 1-day trading losses with the corresponding VaR estimate. Nomura's VaR model is backtested at different hierarchy levels. Backtesting results are reviewed on a monthly basis by Nomura's Risk Management Division. No one-day trading losses exceeded the 99% VaR estimate (the currently required regulatory backtesting level) at the Nomura Group level for the 250 business days ended March 31, 2022.

#### Limitations and Advantages of VaR

VaR aggregates risks from different asset classes in a transparent and intuitive way. However, there are limitations. VaR is a backward-looking measure: it implicitly assumes that distributions and correlations of recent factor moves are adequate to represent moves in the near future. VaR is appropriate for liquid markets and is not appropriate for risk factors that exhibit sudden jumps. Therefore, it may understate the impact of severe events. Given these limitations, Nomura Group uses VaR only as one component of a diverse market risk management process.

#### (3) Incremental Risk Charge

IRC captures default and migration for credit sensitive positions as additional component to VaR and S-VaR. IRC estimates the default and migration risk of unsecuritized credit products over a one-year time horizon with 99.9% confidence level.

#### (4) Comprehensive Risk Measure

Comprehensive Risk Measure captures correlated default and other complex price risk for credit correlation trading portfolio calculated with using internal model and calculates estimate of default and complex price risk of correlation trading portfolio over a one-year time horizon with 99.9% confidence level.

#### (5) Stress Testing

Nomura Group conducts market risk stress testing since VaR and sensitivity analysis have limited ability to capture all portfolio risks or tail risks. Stress testing for market risk is conducted regularly, using various scenarios based upon features of trading strategies. Nomura Group conducts stress testing not only at desk level, but also at a Nomura Group level with a set of common global scenarios in order to reflect the impact of market fluctuations on the entire Nomura Group.

### **5. Securitization**

#### (1) Risk Management Policy and a Brief Description of Risk Characteristics

The risk management framework mentioned in section 4. Market Risk is also applied to Securitized Products. As for other products, the effective management of risks for securitization products requires the ability to analyze a complex and constantly changing global market environment, to identify problematic trends and to ensure that appropriate action is taken in a timely manner. A number of tools are used to help assess and manage the market risk for these products on an ongoing basis including VaR; stress testing and sensitivity analysis.

#### (2) Implementation Status and a Brief Summary of Operations

A framework is established to capture the structural and underlying collateral risk in securitization activity. Risk management function reviews structures using various cash flow and valuation tools, and continuously monitors trading and exposures using valuation and risk models, market activity and monthly remittance data to evaluate risks.

#### (3) List of special purpose conduit

In securitization exposures which are classified as Nomura "acts as a sponsor" as of March 31, 2022, a list of special purpose conduit involved in those transactions is as follows:

- AJAX MORTGAGE LOAN TRUST
- AJAX MORTGAGE LOAN TRUST 2020-A
- AJAX MORTGAGE LOAN TRUST 2021-C

- AMSR 2019-SFR1 TRUST
- AMSR 2021-SFR3 TRUST
- ANGEL OAK MORTGAGE TRUST 2019-5
- ANGEL OAK MORTGAGE TRUST 2019-6
- ANGEL OAK MORTGAGE TRUST 2020-2
- ANGEL OAK MORTGAGE TRUST 2020-3
- ANGEL OAK MORTGAGE TRUST 2020-5
- ANGEL OAK MORTGAGE TRUST I LLC 2019-4
- ANTLR MORTGAGE TRUST 2021-RTL1
- ARROYO MORTGAGE TRUST 2019-1
- ARROYO MORTGAGE TRUST 2019-2
- CASCADE FUNDING MORTGAGE TRUST 2020-HB2
- CASCADE FUNDING MORTGAGE TRUST 2021-HB6
- CIM TRUST 2021-NR1
- COLT 2021-2R MORTGAGE LOAN TRUST
- CONNECTICUT AVENUE SECURITIES TRUST 2020-SBT1
- CONNECTICUT AVENUE SECURITIES TRUST 2021-R01
- ELLINGTON FINANCIAL MORTGAGE TRUST 2022-1
- FWD SECURITIZATION TRUST 2020-INV1
- LHOME MORTGAGE TRUST
- NEW RESIDENTIAL MORTGAGE LLC 2020-FNT2
- NEW RESIDENTIAL MORTGAGE LOAN TRUST 2019-NQM5
- NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020-NQM1
- NEW RESIDENTIAL MORTGAGE LOAN TRUST 2021-NQM1R
- NEW RESIDENTIAL MORTGAGE LOAN TRUST 2021-NQM2R
- NEW RESIDENTIAL MORTGAGE LOAN TRUST 2021-NQM3
- NEW RESIDENTIAL MORTGAGE LOAN TRUST 2022-NQM1
- NMLT 2021-INV1 TRUST
- NOMURA ASSET ACCEPTANCE CORP ALTERNATIVE LOAN TRUST SERIES 2001-R1A
- NOMURA ASSET ACCEPTANCE CORP ALTERNATIVE LOAN TRUST SERIES 2006-AF2
- NOMURA RESECURITIZATION TRUST 2011-4R
- NOMURA RESECURITIZATION TRUST 2013-1R
- NOMURA RESECURITIZATION TRUST 2015-2R
- NRZ EXCESS SPREAD-COLLATERALIZED NOTES
- ONSLOW BAY MORTGAGE LOAN TRUST
- POINT SECURITIZATION TRUST 2021-1
- PRMI SECURITIZATION TRUST 2021-1
- PRPM 2021-RPL1 LLC
- RMF BUYOUT ISSUANCE TRUST 2021-HB1
- SG RESIDENTIAL MORTGAGE TRUST 2019-3
- SPRUCE HILL MORTGAGE LOAN TRUST 2020-SH1
- STARWOOD MORTGAGE RESIDENTIAL TRUST 2019-INV1
- TOORAK MORTGAGE CORP 2019-2 LTD
- VERUS SECURITIZATION TRUST 2019-4
- VERUS SECURITIZATION TRUST 2021-R1
- VOLT XCVI LLC

(4) A list of securitization purpose conduit to which Nomura group provides implicit support and the associated capital impact for each of them

Nomura group does not provide implicit support to securitization purposes conduits.

(5) Accounting policy for securitized transactions

Nomura Group uses daily mark to market pricing for securitized products.

(6) Eligible rating agencies used to assign ratings for the risk weights of securitization exposures.

Nomura Group uses ratings assigned by i) Rating and Investment Information, Inc., ii) Japan Credit Rating Agency, Ltd., iii) Moody's Investors Services, Inc., iv) S&P Global Ratings and v) Fitch Ratings Ltd

(7) Brief description of internal assessment approach if it is used

Nomura Group does not use the internal assessment approach.

(8) Brief description of significant changes to the quantitative information

There are no significant changes in the quantitative information for securitized products.

## 6. Credit Risk Management

Credit risk is the risk of loss arising from an obligor's default, insolvency or administrative proceeding which results in the obligor's failure to meet its contractual obligations in accordance with agreed terms. This includes both on and off-balance sheet exposures. It is also the risk of loss arising through CVA associated with deterioration in the creditworthiness of a counterparty. Nomura Group manages credit risk on a global basis and on an individual Nomura legal entity basis.

### (1) Credit Risk Management Framework

The measurement, monitoring and management of credit risk at Nomura Group are governed by a set of global policies and procedures. Credit Risk Management ("CRM"), a global function within the Risk Management Division, is responsible for the implementation and maintenance of these policies and procedures. These policies are authorized by the GRMC and/or Global Risk Strategic Committee, prescribe the basic principles of credit risk management and set delegated authority limits, which enables CRM personnel to set credit limits.

Credit risk is managed by CRM together with various global and regional risk committees. This helps to ensure transparency of material credit risks and compliance with established credit limits, the approval of material extensions of credit and the escalation of risk concentrations to appropriate senior management.

### (2) Credit Risk Management Process

CRM operates as a credit risk control function within the Risk Management Division, reporting to the CRO. The process for managing credit risk at Nomura Group includes:

- Evaluation of likelihood that a counterparty defaults on its payments and obligations;
- Assignment of internal ratings to all active counterparties;
- Approval of extensions of credit and establishment of credit limits;
- Measurement, monitoring and management of Nomura Group's current and potential future credit exposures;
- Setting credit terms in legal documentation; and
- Use of appropriate credit risk mitigants including netting, collateral and hedging.

The scope of credit risk management includes counterparty trading and various debt or equity instruments including loans, private equity investments, fund investments, investment securities and any other as deemed necessary from a credit risk management perspective.

The evaluation of counterparties' creditworthiness involves a thorough due diligence and analysis of the business environments in which they operate, their competitive positions, management and financial strength and flexibility. Credit analysts also take into account the corporate structure and any explicit or implicit credit support. CRM evaluates credit risk not only by counterparty, but also by counterparty group.

Following the credit analysis, CRM estimates the probability of default of a given counterparty or obligor through an alphanumeric ratings scale similar to that used by rating agencies and a corresponding numeric scale. Credit analysts are responsible for assigning and maintaining the internal ratings, ensuring that each rating is reviewed and approved at least annually.

Nomura Group's internal rating system employs a range of ratings models to achieve global consistency and accuracy. These models are developed and maintained by the Risk Methodology Group. Internal ratings represent a critical component of Nomura Group's approach to managing counterparty credit risk. They are frequently used as key factors in:

- Establishing the amount of counterparty credit risk that Nomura Group is willing to take to an individual counterparty or



counterparty group (setting of credit limits);

- Determining the level of delegated authority for setting credit limits (including tenor);
- The frequency of credit reviews (renewal of credit limits);
- Reporting counterparty credit risk to senior management within Nomura Group; and
- Reporting counterparty credit risk to stakeholders outside of Nomura Group.

The Credit Risk Control Unit is a function within the Risk Model Validation Group (“RMVG”) which is independent of CRM. It seeks to ensure that Nomura Group’s internal rating system is properly reviewed and validated, and that breaks or issues are reported to senior management for timely resolution. The unit is responsible for ensuring that the system remains accurate and predictive of risk and provides periodic reporting on the system to senior management.

For regulatory capital calculation purposes, Nomura Group has been applying the Foundation Internal Rating Based Approach (“FIRB”) in calculating credit risk-weighted assets since the end of March 2011. The Standardized Approach is applied to certain business units or asset types, which are considered immaterial to the calculation of credit risk-weighted assets.

Internal ratings are mapped to the probabilities of default (“PD”) which in turn are used for calculating credit risk-weighted assets. PDs are estimated annually by the Risk Methodology Group and validated by the Credit Risk Control Unit through testing of conservativeness and backtesting of PDs used in calculations.

### (3) Credit Limits and Risk Measures

Internal ratings form an integral part in the assignment of credit limits to counterparties. Nomura Group’s credit limit framework is designed to ensure that Nomura Group takes appropriate credit risk in a manner that is consistent with its overall risk appetite. Global Credit policies define the delegated authority matrices that establish the maximum aggregated limit amounts and tenors that may be set for any single counterparty group based on their internal rating.

Nomura Group’s main type of counterparty credit risk exposures arise from derivatives transactions or securities financing transactions. Credit exposures against counterparties are managed by means of setting credit limits based upon credit analysis of individual counterparty. Credit risk is managed daily through the monitoring of credit exposure against approved credit limits and the ongoing monitoring of the creditworthiness of Nomura Group’s counterparties. Changes in circumstances that alter Nomura Group’s risk appetite for any particular counterparty, sector, industry or country are reflected in changes to the internal rating and credit limit as appropriate.

Nomura Group’s global credit risk management systems record credit limits and capture credit exposures to the Nomura Group’s counterparties allowing CRM to measure, monitor and manage utilization of credit limits, ensure appropriate reporting and escalation of limit breaches.

For derivatives and securities financing transactions, Nomura Group measures credit risk primarily by way of a Monte Carlo-based simulation model that determines a Potential Exposure (“PE”) profile at a specified confidence level. The exposure calculation model used for counterparty credit risk management has also been used for the Internal Model Method (“IMM”) based exposure calculation for regulatory capital reporting purposes since the end of December 2012. Loans and lending commitments are measured and monitored on both a funded and unfunded basis.

### (4) Wrong Way Risk

Wrong Way Risk (“WWR”) occurs when exposure to a counterparty is highly correlated with the deterioration of creditworthiness of that counterparty. Nomura Group has established global policies that govern the management of WWR exposures. Stress testing is used to support the assessment of WWR embedded within existing portfolios and adjustments are made to credit exposures and regulatory capital, as appropriate.

### (5) Stress Testing

Stress Testing is an integral part of Nomura Group’s management of credit risk. Regular stress tests are used to support the assessment of credit risks by counterparties, sectors and regions. The stress tests include potential concentrations that are highlighted as a result of applying shocks to risk factors, probabilities of default or rating migrations.

## (6) Risk Mitigation

Nomura Group utilizes financial instruments, agreements and practices to assist in the management of credit risk. Nomura Group enters into legal agreements, such as the International Swap and Derivatives Association, Inc agreements or equivalent (referred to as “Master Netting Agreements”), with many of its counterparties. Master Netting Agreements allow netting of receivables and payables and reduce losses potentially incurred as a result of a counterparty default. Further reduction in credit risk is achieved through entering into collateral agreements that allow Nomura Group to obtain collateral from counterparties either upfront or contingent on exposure levels, changes in credit rating or other factors.

## 7. Operational Risk Management

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events. Operational risk includes in its definition Compliance, Legal, IT, and Cyber Security, Fraud, Third Party and other non-financial risks. It excludes strategic risk (the risk of loss as a result of poor strategic business decisions), and reputational risk, however, some operational risks can lead to reputational issues and as such operational and reputational risks may be closely linked.

### (1) Operational Risk Management Framework

An Operational Risk Management Framework has been established in order to allow Nomura Group to identify, assess, manage, monitor and report on operational risk. The GRMC, with delegated authority from the EMB has formal oversight over the management of operational risk.

This framework is set out below:

#### Infrastructure of the framework

- Policy framework: Sets standards for managing operational risk and details how to monitor adherence to these standards.
- Training and awareness: Initiatives to raise awareness of operational risk management within Nomura Group.

#### Products and Services

- Event Reporting: This process is used to identify and report any event which resulted in or had the potential to result in a loss or gain or other impact associated with inadequate or failed internal processes, people and systems, or from external events.
- Risk and Control Self-Assessment (“RCSA”): This process is used to identify the inherent risks the Business faces, the key controls associated with those risks and relevant actions to mitigate the residual risks. Global Operational Risk Management team (ORM) are responsible for developing the RCSA process and supporting the Business in its implementation.
- Key Risk Indicators (“KRI”): Metrics which allow monitoring of certain key operational risks and trigger appropriate responses as thresholds are breached.
- Scenario Analysis: The process used to assess and quantify potential high impact, low likelihood operational risk events. During the process actions may be identified to enhance the control environment which are then tracked via the Operational Risk Management Framework.

#### Outputs

- Analysis and reporting: A key aspect of ORM’s role is to analyze, report, and challenge operational risk information provided by business units, and work with business units to develop action plans to mitigate risks.
- Operational risk capital calculation: Calculate operational risk capital as required under applicable Basel standards and local regulatory requirements.

### (2) Regulatory Capital Calculation for Operational Risk

Nomura Group uses the Standardized Approach for calculating regulatory capital for operational risk. This involves using a three-year average of gross income allocated to business lines, which is multiplied by a fixed percentage (“Beta Factor”) determined by the FSA, to establish the amount of required operational risk capital.

Nomura Group uses consolidated net revenue as gross income, however for certain consolidated subsidiaries, gross operating profit is used as gross income. Gross income allocation is performed by mapping the net revenue of each business segment as defined in Nomura Group’s management accounting data to each business line defined in the Standardized Approach as follows:

| Business Line          | Description  | Beta Factor |
|------------------------|--|-------------|
| Retail Banking         | Retail deposit and loan-related services   | 12%         |
| Commercial Banking     | Deposit and loan-related services except for Retail Banking business                       | 15%         |
| Payment and Settlement | Payment and settlement services for clients' transactions                                  | 18%         |
| Retail Brokerage       | Securities-related services mainly for individuals   | 12%         |
| Trading and Sales      | Market-related business  | 18%         |
| Corporate Finance      | M&A, underwriting, secondary and private offerings, and other funding services for clients | 18%         |
| Agency Services        | Agency services for clients such as custody  | 15%         |
| Asset Management       | Fund management services for clients   | 12%         |

### (3) Calculation Process of Regulatory Capital for Operational Risk

- Nomura Group calculates the required amount of operational risk capital for each business line by multiplying the allocated annual gross income amount by the appropriate Beta Factor defined above. The operational risk capital for any gross income amount not allocated to a specific business line is determined by multiplying such unallocated gross income amount by a fixed percentage of 18%.
- The total operational risk capital for Nomura Group is calculated by aggregating the total amount of operational risk capital required for each business line and unallocated amount and by determining a three-year average. Where the aggregated amount for a given year is negative, then the total operational risk capital amount for that year will be calculated as zero.  
In any given year, negative amounts in any business line are offset against positive amounts in other business lines. However, negative unallocated amounts are not offset against positive amounts in other business lines and are calculated as zero.
- Operational risk capital is calculated at the end of September and March each year.

## 8. Model Risk Management

Model Risk is the risk of financial loss, incorrect decision making, or damage to the firm's credibility arising from Model errors or incorrect or inappropriate Model application.

To effectively manage the Firm's Model Risk, Nomura has established a Model Risk Management Framework to govern the development, ownership, validation, approval, usage, ongoing monitoring, and periodic review of the Firm's Models. The framework is supported by a set of policies and procedures that articulate process requirements for the various elements of the model lifecycle, including monitoring of model risk with respect to the Firm's appetite.

New models and material changes to approved models must be independently validated prior to official use. Thresholds to assess the materiality of model changes are defined in Model Risk Management's procedures. During independent validation, validation teams analyze a number of factors to assess a model's suitability, identify model limitations, and quantify the associated model risk, which is ultimately mitigated through the imposition of approval conditions, such as usage conditions, model reserves and capital adjustments. Approved models are subject to Model Risk Management's periodic review process and ongoing performance monitoring to assess their continued suitability. Appropriately delegated Model Risk Management Committees provide oversight, challenge, governance, and ultimate approval of validated Models.

## 9. Equity Exposures in Non-trading Book

Risk generated by equity exposures in non-trading book is managed by means of initial credit analysis at the stage of investment combined with risk monitoring after the investment. At the stage of investment, transparent approval processes have been established and managed, as per Decision-making Policies set up by the Group or the entities within the Group, such as the circulation of approval requests whose reviewers and approver are determined according to the form and the amount of investment, and the deliberation and voting at the EMB and committees at the entities within the Group.

As for risk monitoring after the investment, the risk amount arisen from individual investments etc. is captured by way of measuring VaR or outstanding balance, and is shared with senior management, business units, middle offices and back offices so that the risk can be managed in a timely manner.

For Private Equity investments, the Nomura Group manages the exposures, by not only calculating the credit risk assets periodically as per FIRB, Foundation Internal Rating Based Approach, but also by monitoring the ratio of regulatory stipulated consolidated capital allocated to the credit risk assets for these investments.

## 10. Qualitative Disclosure with Regard to Standardized Approach (“SA”)

Eligible external credit assessment institutions (“ECAIs”) for the purpose of determining risk weights:

The Group uses the following 5 eligible ECAIs for the purpose of determining risk weights.

- Rating and Investment Information, Inc.
- Japan Credit Rating Agency, Ltd.
- Moody's Investors Service, Inc.
- S&P Global Ratings
- Fitch Ratings Ltd.

## 11. Overview of Accounting Policy for Allowance and Charge-offs

Management recognizes allowance for current expected credit losses (“CECL”) on financial assets not carried at fair value and certain off-balance sheet financial instruments including unfunded loan commitments not carried at fair value in accordance with ASC 326, “*Financial Instruments – Credit Losses*” (“ASC 326”) which Nomura initially adopted on April 1, 2020.

CECL for an individual or portfolio of financial instrument are measured at each Nomura reporting date based on expected credit losses over the remaining expected life of the financial instruments that consider forecast of future economic conditions in addition to information about past events and current conditions. Key macroeconomic inputs to our weighted average forecasts of three years include GDP and credit spreads. The risk of loss is considered, even when that risk of loss is remote. While management has based its estimate of the allowance for CECL on the best information available, future adjustments to the allowance may be necessary as a result of changes in the economic environment or variances between actual results and original assumptions. Accrued interest receivables are excluded from the amortized cost basis of financing receivables when calculating CECL.

The methodology used by Nomura to determine allowances for CECL in accordance with the CECL impairment model primarily depends on the nature of the financial instrument and whether certain practical expedients permitted by ASC 326 are applied by Nomura.

The following table summarizes the methodology used for each significant type of financial instrument subject to the CECL impairment model and the key assumptions used which have impacted the measurement of current expected credit losses during the year ended March 31, 2022.

| Financial instrument  | Methodology to determine CECL   |
|---|---|
| Loans, written loan commitments and certain deposits                                      | <ul style="list-style-type: none"> <li>• Full loss rate model developed by Nomura's Risk department</li> <li>• Measures expected credit losses based on probability of default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) inputs.</li> <li>• PD inputs incorporate forward-looking scenarios used by Nomura for internal risk management and capital purposes.</li> <li>• Immediate reversion method used for periods beyond which reasonable and supportable forecast is not available.</li> <li>• For financial instruments which have defaulted or are probable of defaulting, expected credit losses measured using discounted cash flow analyses or, where the financial instrument is collateral dependent, based on any shortfall of fair value of the underlying collateral.</li> </ul> |
| Collateralized agreements, short-term secured margin loans and cash prime brokerage loans | <ul style="list-style-type: none"> <li>• For reverse repos and short-term secured margin loans and cash prime brokerage loans where frequent margining is required and the counterparty has ability to replenish margin, as permitted by a practical expedient provided by ASC 326 expected credit losses are limited to difference between carrying value of the reverse repo or margin loan and fair value of underlying collateral.</li> <li>• Securities borrowing transactions typically have very short expected lives and are collateralized and therefore expected credit losses are generally determined qualitatively to be insignificant based on historical experience and consistent monitoring of collateral.</li> </ul>  |
| Customer contract assets and receivables  | <ul style="list-style-type: none"> <li>• Expected credit losses typically based on ageing analysis where loss rates are applied to the carrying value based on historical experience, the current economic climate and specific information about the ability of the client to pay.</li> </ul>  |

Financial instruments subject to the CECL impairment model are charged off when Nomura has deemed the loan or receivable as uncollectible, namely management believes there is no reasonable expectation of collecting future contractual cash flows and all commercially reasonable means of recovering outstanding principle and interest balances have been exhausted.

## 12. Disclosures related to IRB Approach

(1) Percentage of EADs covered by each approach for credit RWA (excluding derivatives, SFTs and securitization) for each regulatory portfolio

(Unit: %)

| Exposures covered by various approaches |   |                |                |
|---|---|----------------|----------------|
| Item                                    |   | EAD (%)        |                |
|   |   | March 31, 2022 | March 31, 2021 |
| 1                                       | Exposures subject to FIRB                 | 77.68%         | 78.72%         |
| 2                                       | Bank                                      | 21.84%         | 26.11%         |
| 3                                       | Sovereign                                 | 29.53%         | 26.02%         |
| 4                                       | Corporate (excluding specialized lending) | 3.90%          | 7.11%          |
| 5                                       | Corporate (specialized lending)           | 6.70%          | 3.94%          |
| 6                                       | Equity                                    | 10.10%         | 9.63%          |
| 7                                       | Fund                                      | 1.15%          | 0.94%          |
| 8                                       | Other                                     | 4.44%          | 4.95%          |
| 9                                       | Exposures subject to SA                   | 11.94%         | 10.93%         |
| 10                                      | Exposures to CCP                          | 10.36%         | 10.34%         |
| 11                                      | Total                                     | 100.00%        | 100.00%        |

(2) Explanation how the scope of IRB approach was determined and overview of the carve-out

Nomura group decided the business units and asset classes under SA, instead of IRB approach, based on the business characteristics, the nature of exposures and the materiality in amount and risk management development. Nomura group does not have a plan to adapt a phased rollout of the IRB approach

1) Type of IRB approach:

FIRB

2) Business units and Asset Classes under IRB approach:

All business units and asset classes except for the business units and asset classes described in 3)

3) Business units and Asset Classes that are in scope of exemption:

◇ Business units

- Instinet Incorporated and its subsidiaries
- Sugimura Warehouse Co., Ltd. and its subsidiaries
- Nomura Orient International Securities Co., Ltd.

◇ Asset classes

- Accrued interest revenue
- Accrued revenues
- Customer contract assets
- Customer contract receivables
- Margin Trade (Retail exposures)
- Prepaid expenses
- Accrued income taxes
- Receivables from employees
- Long term settlement transactions
- Immaterial low value exposures

### **13. Management of Interest Rate Risk under Non-trading Activities**

Nomura Group's non-trading book assets mostly consist of short-term assets such as deposits, and liabilities mostly consist of borrowings and outstanding bond issuance for fund-raising purposes. These borrowings and outstanding bonds are in most cases converted into floating rate liabilities through swap agreements, so that the materiality of interest rate risk in the non-trading book is considerably low.

For interest rate risk as a part of market risk in the trading book, a summary of the management framework and procedures is provided in 4. "Market Risk Management".

#### 14. Consolidated Balance Sheet when the Regulatory Scope of Consolidation Is Applied

<March 31, 2022>

(Unit: JPY million)

| CC2: Reconciliation of regulatory capital to balance sheet |  |   |                  |
|--|--|---|------------------|
| Item   | a  | b                                       | c                |
|  | Balance sheet as in published financial statements | Under regulatory scope of consolidation | Reference of CC1 |
| <b>Assets</b>  |  |   |                  |
| Cash and cash equivalents                                  | 3,316,238  | 3,243,208                               |                  |
| Time deposits  | 320,754  | 320,754                                 |                  |
| Deposits with stock exchanges and other segregated cash    | 426,518  | 426,518                                 |                  |
| Loans receivable   | 3,579,727  | 3,478,872                               |                  |
| Receivables from customers                                 | 417,660  | 417,627                                 |                  |
| Receivables from other than customers                      | 1,069,660  | 1,060,709                               |                  |
| Allowance for doubtful accounts                            | (66,346)   | (66,346)                                |                  |
| Securities purchased under agreements to resell            | 11,879,312   | 11,879,312                              |                  |
| Securities borrowed  | 4,997,129  | 4,997,129                               |                  |
| Trading assets   | 15,230,817   | 14,300,613                              |                  |
| Private equity investments                                 | 65,192   | 64,874                                  |                  |
| Office buildings, land, equipment and facilities           | 419,046  | 409,361                                 |                  |
| Non-trading debt securities                                | 484,681  | 490,014                                 |                  |
| Investments in equity securities                           | 133,896  | 133,896                                 |                  |
| Investments in and advances to affiliated companies        | 364,280  | 364,280                                 |                  |
| Other  | 773,586  | 771,852                                 |                  |
| <b>Total Assets</b>  | <b>43,412,156</b>                                  | <b>42,292,679</b>                       |                  |
| <b>Liabilities</b>   |  |   |                  |
| Short-term borrowings                                      | 1,050,141  | 928,241                                 |                  |
| Payables to customers                                      | 1,522,960  | 1,522,960                               |                  |
| Payables to other than customers                           | 1,636,724  | 1,636,629                               |                  |
| Deposits received at banks                                 | 1,760,679  | 1,760,679                               |                  |
| Securities sold under agreements to repurchase             | 12,574,555   | 12,634,665                              |                  |
| Securities loaned  | 1,567,351  | 1,573,381                               |                  |
| Other secured borrowings                                   | 396,290  | 396,290                                 |                  |
| Trading liabilities  | 9,652,118  | 9,731,740                               |                  |
| Other liabilities  | 1,020,223  | 1,079,667                               |                  |
| Long-term borrowings                                       | 9,258,305  | 8,514,137                               |                  |
| <b>Total Liabilities</b>                                   | <b>40,439,352</b>                                  | <b>39,778,393</b>                       |                  |
| <b>Equity</b>  |  |   |                  |
| Common stock   | 594,492  | 594,492                                 | 1a               |
| Additional paid-in capital                                 | 697,506  | 697,506                                 | 1a               |
| Retained earnings  | 1,606,987  | 1,602,855                               | 2                |
| Accumulated other comprehensive income                     | 127,973  | 127,973                                 | 3                |
| Common stock held in treasury                              | (112,354)  | (112,354)                               | 1c               |
| Noncontrolling interests                                   | 58,198   | 58,198                                  |                  |
| <b>Total equity</b>  | <b>2,972,803</b>                                   | <b>2,968,672</b>                        |                  |
| <b>Total liabilities and equity</b>                        | <b>43,412,155</b>                                  | <b>42,747,066</b>                       |                  |



&lt;December 31, 2021&gt;

(Unit: JPY million)

| CC2: Reconciliation of regulatory capital to balance sheet |  |   |                  |
|--|--|---|------------------|
| Item   | a  | b                                       | c                |
|  | Balance sheet as in published financial statements | Under regulatory scope of consolidation | Reference of CC1 |
| <b>Assets</b>  |  |   |                  |
| Cash and cash equivalents                                  | 3,267,420  | 3,235,810                               |                  |
| Time deposits  | 340,964  | 340,964                                 |                  |
| Deposits with stock exchanges and other segregated cash    | 305,972  | 305,972                                 |                  |
| Loans receivable   | 3,366,952  | 3,203,513                               |                  |
| Receivables from customers                                 | 359,548  | 359,471                                 |                  |
| Receivables from other than customers                      | 909,452  | 901,529                                 |                  |
| Allowance for doubtful accounts                            | (63,707)   | (63,707)                                |                  |
| Securities purchased under agreements to resell            | 12,821,527   | 12,821,527                              |                  |
| Securities borrowed  | 5,018,574  | 5,018,574                               |                  |
| Trading assets   | 16,646,589   | 15,654,620                              |                  |
| Private equity investments                                 | 88,373   | 88,052                                  |                  |
| Office buildings, land, equipment and facilities           | 433,677  | 394,437                                 |                  |
| Non-trading debt securities                                | 474,150  | 479,087                                 |                  |
| Investments in equity securities                           | 131,283  | 131,283                                 |                  |
| Investments in and advances to affiliated companies        | 360,609  | 360,609                                 |                  |
| Other  | 753,968  | 752,612                                 |                  |
| <b>Total Assets</b>  | <b>45,215,356</b>                                  | <b>43,984,357</b>                       |                  |
| <b>Liabilities</b>   |  |   |                  |
| Short-term borrowings                                      | 1,042,810  | 882,219                                 |                  |
| Payables to customers                                      | 1,425,774  | 1,425,774                               |                  |
| Payables to other than customers                           | 1,850,766  | 1,850,650                               |                  |
| Deposits received at banks                                 | 1,632,754  | 1,632,754                               |                  |
| Securities sold under agreements to repurchase             | 14,643,767   | 14,738,960                              |                  |
| Securities loaned  | 1,412,861  | 1,418,862                               |                  |
| Other secured borrowings                                   | 419,246  | 419,246                                 |                  |
| Trading liabilities  | 10,079,760   | 10,153,132                              |                  |
| Other liabilities  | 915,039  | 975,230                                 |                  |
| Long-term borrowings                                       | 8,913,360  | 8,116,486                               |                  |
| <b>Total Liabilities</b>                                   | <b>42,336,142</b>                                  | <b>41,613,317</b>                       |                  |
| <b>Equity</b>  |  |   |                  |
| Common stock   | 594,492  | 594,492                                 | 1a               |
| Additional paid-in capital                                 | 690,759  | 690,759                                 | 1a               |
| Retained earnings  | 1,618,317  | 1,614,322                               | 2                |
| Accumulated other comprehensive income                     | 17,738   | 17,738                                  | 3                |
| Common stock held in treasury                              | (113,428)  | (113,428)                               | 1c               |
| Noncontrolling interests                                   | 71,334   | 71,334                                  |                  |
| <b>Total equity</b>  | <b>2,879,214</b>                                   | <b>2,875,219</b>                        |                  |
| <b>Total liabilities and equity</b>                        | <b>45,215,356</b>                                  | <b>44,488,536</b>                       |                  |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CC2: Reconciliation of regulatory capital to balance sheet |  |   |                  |
|--|--|---|------------------|
| Item   | a  | b                                       | c                |
|  | Balance sheet as in published financial statements | Under regulatory scope of consolidation | Reference of CC1 |
| <b>Assets</b>  |  |   |                  |
| Cash and cash equivalents                                  | 3,509,753  | 3,475,672                               |                  |
| Time deposits  | 281,421  | 281,421                                 |                  |
| Deposits with stock exchanges and other segregated cash    | 373,558  | 373,558                                 |                  |
| Loans receivable   | 2,943,471  | 2,912,658                               |                  |
| Receivables from customers                                 | 459,089  | 458,887                                 |                  |
| Receivables from other than customers                      | 793,668  | 789,468                                 |                  |
| Allowance for doubtful accounts                            | (53,783)   | (53,783)                                |                  |
| Securities purchased under agreements to resell            | 10,775,078   | 10,775,078                              |                  |
| Securities borrowed  | 5,264,360  | 5,264,360                               |                  |
| Trading assets   | 15,674,353   | 14,746,278                              |                  |
| Private equity investments                                 | 63,825   | 59,162                                  |                  |
| Office buildings, land, equipment and facilities           | 464,449  | 413,785                                 |                  |
| Non-trading debt securities                                | 426,758  | 401,462                                 |                  |
| Investments in equity securities                           | 126,649  | 126,649                                 |                  |
| Investments in and advances to affiliated companies        | 364,393  | 364,393                                 |                  |
| Other  | 1,049,432  | 1,048,936                               |                  |
| <b>Total Assets</b>  | <b>42,516,480</b>                                  | <b>41,437,989</b>                       |                  |
| <b>Liabilities</b>   |  |   |                  |
| Short-term borrowings                                      | 1,368,097  | 1,256,715                               |                  |
| Payables to customers                                      | 1,454,754  | 1,454,655                               |                  |
| Payables to other than customers                           | 1,773,698  | 1,773,469                               |                  |
| Deposits received at banks                                 | 1,342,464  | 1,342,464                               |                  |
| Securities sold under agreements to repurchase             | 13,360,428   | 13,448,330                              |                  |
| Securities loaned  | 1,380,629  | 1,386,647                               |                  |
| Other secured borrowings                                   | 392,514  | 392,514                                 |                  |
| Trading liabilities  | 9,473,261  | 9,530,828                               |                  |
| Other liabilities  | 1,239,166  | 1,206,393                               |                  |
| Long-term borrowings                                       | 7,975,012  | 7,240,998                               |                  |
| <b>Total Liabilities</b>                                   | <b>39,760,028</b>                                  | <b>39,033,016</b>                       |                  |
| <b>Equity</b>  |  |   |                  |
| Common stock   | 594,492  | 594,492                                 | 1a               |
| Additional paid-in capital                                 | 696,121  | 696,121                                 | 1a               |
| Retained earnings  | 1,533,712  | 1,529,699                               | 2                |
| Accumulated other comprehensive income                     | (38,144)   | (38,144)                                | 3                |
| Common stock held in treasury                              | (91,245)   | (91,245)                                | 1c               |
| Noncontrolling interests                                   | 61,513   | 61,513                                  |                  |
| <b>Total equity</b>  | <b>2,756,451</b>                                   | <b>2,752,437</b>                        |                  |
| <b>Total liabilities and equity</b>                        | <b>42,516,480</b>                                  | <b>41,785,454</b>                       |                  |

Note: The amount shown in (a) may differ from the amount shown in FORM 20-F and other accounting disclosures of the Consolidated Balance Sheets, due to the difference in rounding.

## CHAPTER 3 QUANTITATIVE DISCLOSURE

### 1. Capital Ratios of Financial Institutions that Nomura Group Owns More Than 10% of their Issued Capital and Are Subsidiaries of Nomura Group

There are no such financial institutions which are not in compliance with applicable regulatory capital adequacy requirements.

### 2. Credit Risk

(1) Credit Risk (Excluding Derivatives and SFTs (“Counterparty Credit Risk”), Securitization Exposures and Exposures Calculated under “Funds” Rules)

1) Exposure by region, industry and residual contractual maturity

(Unit: JPY million)

| Exposure by region, industry and residual contractual maturity |                       |  |                 |                |
|--|-----------------------|--|-----------------|----------------|
| Item   |                       |  | Exposure amount |                |
|  |                       |  | March 31, 2022  | March 31, 2021 |
| By region  |                       |  |                 |                |
| 1  | Japan                 |  | 2,904,395       | 3,158,460      |
| 2  | Non-Japan             |  | 3,652,314       | 3,629,550      |
| 3  | Europe                |  | 1,371,301       | 1,133,615      |
| 4  | North America         |  | 1,775,226       | 2,020,735      |
| 5  | Asia                  |  | 505,786         | 475,199        |
| 6  | Total                 |  | 6,556,710       | 6,788,010      |
| By industry  |                       |  |                 |                |
| 1  | Financial institution |  | 2,397,316       | 2,787,850      |
| 2  | Sovereign             |  | 2,204,172       | 1,999,307      |
| 3  | Corporate             |  | 1,955,222       | 1,997,578      |
| 4  | Other                 |  | -               | 3,273          |
| 5  | Total                 |  | 6,556,710       | 6,788,010      |
| By residual contractual maturity                               |                       |  |                 |                |
| 1  | Due within 1 year     |  | 284,376         | 82,213         |
| 2  | Due over 1 to 3 years |  | 3,988,615       | 4,180,488      |
| 3  | Due over 3 to 5 years |  | 110,911         | 56,718         |
| 4  | Due over 5 years      |  | 71,000          | 88,115         |
| 5  | Terms not specified   |  | 2,101,807       | 2,380,474      |
| 6  | Total                 |  | 6,556,710       | 6,788,010      |

2) Nomura group is not conducting “Self-assessment” under Financial Revitalization Law and there are no exposures to obligors the events described in Article 183, Paragraph 1-1 to 1-4 of Capital Adequacy Notice occur and no corresponding allowance and charge-offs.

3) Aging analysis of past-due

(Unit: JPY million)

|                  |                | Less than 1 month | 1 to 2 months | 2 to 3 months | More than 3 months |
|------------------|----------------|-------------------|---------------|---------------|--------------------|
| Past due amounts | March 31, 2022 | 5,614             | 279           | 511           | 1,845              |
|                  | March 31, 2021 | 1,182             | 885           | 52            | 2,157              |

4) Nomura group is not conducting “Self-assessment” under Financial Revitalization Law and no allowances are additionally reserved due to the change of loan conditions for the purpose of reconstructing or supporting the business of the borrower (excluding exposures to obligors the events described in Article 183, Paragraph 1-1 to 1-3 of Capital Adequacy Notice occur)

(2) Exposures underlying several assets which risk weights are not directly identified under SA and Fund exposures under IRB

(Unit: JPY million)

|  | Exposure amount March 31, 2022 |
|--|--------------------------------|
| Equity investments in funds - look-through approach          | 5,702                          |
| Equity investments in funds - mandate-based approach         | —                              |
| Equity investments in funds - simple risk-weight method 250% | —                              |
| Equity investments in funds - simple risk-weight method 400% | 66,458                         |
| Equity investments in funds - fall-back approach 1250%       | 13,488                         |

(Unit: JPY million)

|  | Exposure amount March 31, 2021 |
|--|--------------------------------|
| Equity investments in funds – look-through approach          | 6,438                          |
| Equity investments in funds – mandate-based approach         | —                              |
| Equity investments in funds – simple risk-weight method 250% | —                              |
| Equity investments in funds – simple risk-weight method 400% | 57,487                         |
| Equity investments in funds – fall-back approach 1250%       | 12,118                         |

### 3. Quantitative Disclosure based on Annex No. 2 and No. 7 of Pillar 3 Notice

Following tables show the quantitative disclosure based on Annex No.2 and No.7 of “Notice 132 (27 December 2010) of FSA of the Establishment of Matters to be Included in a Document stating the Capital adequacy by a Final Designated Parent Company in Cases Specified by the FSA Commissioner” (the “Pillar 3 Notice”).

## (1) Key Metrics

(Unit: JPY million, %)

| KM1: KEY METRICS   |  |                |                   |                    |               |                |
|--|--|----------------|-------------------|--------------------|---------------|----------------|
| Common disclosure template                                 |  | a              | b                 | c                  | d             | e              |
|  |  | March 31, 2022 | December 31, 2021 | September 30, 2021 | June 30, 2021 | March 31, 2021 |
| Available capital  |  |                |                   |                    |               |                |
| 1  | Common Equity Tier 1 (CET1)  | 2,726,843      | 2,668,451         | 2,602,705          | 2,608,919     | 2,522,134      |
| 2  | Tier 1   | 3,103,430      | 3,044,916         | 2,979,328          | 2,986,781     | 2,840,505      |
| 3  | Total capital  | 3,103,803      | 3,049,235         | 2,983,660          | 2,991,452     | 2,845,248      |
| RWA  |  |                |                   |                    |               |                |
| 4  | RWA  | 15,829,915     | 14,770,318        | 14,703,195         | 14,714,452    | 15,951,006     |
| Risk-based capital ratios as a percentage of RWA           |  |                |                   |                    |               |                |
| 5  | Common Equity Tier 1 ratio (%)   | 17.22%         | 18.06%            | 17.70%             | 17.73%        | 15.81%         |
| 6  | Tier 1 ratio (%)   | 19.60%         | 20.61%            | 20.26%             | 20.29%        | 17.80%         |
| 7  | Total capital ratio (%)  | 19.60%         | 20.64%            | 20.29%             | 20.33%        | 17.83%         |
| Additional CET1 buffer requirements as a percentage of RWA |  |                |                   |                    |               |                |
| 8  | Capital conservation buffer requirement (%)                              | 2.50%          | 2.50%             | 2.50%              | 2.50%         | 2.50%          |
| 9  | Countercyclical buffer requirement (%)                                   | 0.01%          | 0.01%             | 0.02%              | 0.02%         | 0.02%          |
| 10   | Bank G-SIB and/or D-SIB additional requirements (%)                      | 0.50%          | 0.50%             | 0.50%              | 0.50%         | 0.50%          |
| 11   | Total of bank CET1 specific buffer requirements (%)                      | 3.01%          | 3.01%             | 3.02%              | 3.02%         | 3.02%          |
| 12   | CET1 available after meeting the bank’s minimum capital requirements (%) | 11.60%         | 12.64%            | 12.29%             | 12.33%        | 9.83%          |
| Basel III leverage ratio                                   |  |                |                   |                    |               |                |
| 13   | Total Basel III leverage ratio exposure measure                          | 51,829,347     | 53,124,220        | 50,441,867         | 49,451,215    | 50,437,139     |
| 14   | Basel III leverage ratio (%) (row 2 / row 13)                            | 5.98%          | 5.73%             | 5.90%              | 6.03%         | 5.63%          |

(Unit: JPY million, %)

| KM1: KEY METRICS           |                          |   |   |   |   |   |
|----------------------------|--------------------------|---|---|---|---|---|
| Common disclosure template |                          | a   | b   | c   | d   | e   |
|                            |                          | Fiscal year ended March 2022, 4th Quarter | Fiscal year ended March 2022, 3rd Quarter | Fiscal year ended March 2022, 2nd Quarter | Fiscal year ended March 2022, 1st Quarter | Fiscal year ended March 2021, 4th Quarter |
| Liquidity Coverage Ratio   |                          |   |   |   |   |   |
| 15                         | Total HQLA               | 5,986,723                                 | 6,235,868                                 | 6,024,539                                 | 5,451,717                                 | 5,437,099                                 |
| 16                         | Total net cash outflow   | 2,503,800                                 | 2,274,620                                 | 2,219,276                                 | 2,538,263                                 | 2,844,745                                 |
| 17                         | LCR ratio (%)            | 241.7%                                    | 277.7%                                    | 272.8%                                    | 216.0%                                    | 192.4%                                    |
| Net Stable Funding Ratio   |                          |   |   |   |   |   |
| 18                         | Available stable funding | 14,338,537                                | 13,684,744                                | 13,089,893                                |   |   |
| 19                         | Required stable funding  | 12,471,124                                | 11,684,209                                | 11,268,507                                |   |   |
| 20                         | NSFR ratio (%)           | 114.9%                                    | 117.1%                                    | 116.1%                                    |   |   |

KM2: Key metrics – TLAC requirements (at resolution group level)

(Unit: JPY million, %)

| KM2: Key metrics - TLAC requirements (at resolution group level) |  |                |                   |                    |               |                |
|--|--|----------------|-------------------|--------------------|---------------|----------------|
| Basel III template No.   |  | a              | b                 | c                  | d             | e              |
|  |  | March 31, 2022 | December 31, 2021 | September 30, 2021 | June 30, 2021 | March 31, 2021 |
| 1  | Total loss-absorbing capacity (TLAC) available   | 5,340,569      | 4,866,284         | 4,766,941          | 4,281,520     | 4,160,244      |
| 2  | Total RWA at the level of the resolution group   | 15,829,915     | 14,770,318        | 14,703,195         | 14,714,452    | 15,951,006     |
| 3  | TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA)   | 33.73%         | 32.94%            | 32.42%             | 29.09%        | 26.08%         |
| 3a   | TLAC as a percentage of RWA  | 30.72%         | 29.93%            | 29.40%             | 26.07%        | 23.06%         |
| 4  | Leverage ratio exposure measure at the level of the resolution group   | 51,829,347     | 53,124,220        | 50,441,867         | 49,451,215    | 50,437,139     |
| 5  | TLAC as a percentage of leverage ratio exposure measure  | 10.30%         | 9.16%             | 9.45%              | 8.65%         | 8.24%          |
| 6a   | Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?  |                |                   |                    |               |                |
| 6b   | Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?  |                |                   |                    |               |                |
| 6c   | If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as external TLAC if no cap was applied (%) |                |                   |                    |               |                |

## (2) Over view of Risk Weighted Asset

(Unit: JPY million)

| OV1: OVERVIEW OF RWA       |  |                |                   |                              |                   |
|----------------------------|--|----------------|-------------------|------------------------------|-------------------|
| Common disclosure template |  | a              | b                 | c                            | d                 |
|                            |  | RWA            |                   | Minimum capital requirements |                   |
|                            |  | March 31, 2022 | December 31, 2021 | March 31, 2022               | December 31, 2021 |
| 1                          | Credit risk (excluding counterparty credit risk) (CCR)   | 1,627,623      | 1,464,407         | 134,962                      | 121,114           |
| 2                          | Of which standardized approach (SA)  | 297,643        | 300,367           | 23,811                       | 24,029            |
| 3                          | Of which IRB approach  | 990,078        | 825,371           | 83,958                       | 69,991            |
|                            | Of which significant investments in commercial entities  | —              | —                 | —                            | —                 |
|                            | Of which lease exposures with residual value   | —              | —                 | —                            | —                 |
|                            | Other  | 339,901        | 338,668           | 27,192                       | 27,093            |
| 4                          | Counterparty credit risk   | 3,507,146      | 3,303,661         | 289,359                      | 272,473           |
| 5                          | Of which standardized approach for counterparty credit risk (SACCR)  | 589,334        | 475,221           | 49,757                       | 40,217            |
| 6                          | Of which internal model method (IMM)   | 1,074,420      | 1,026,145         | 91,110                       | 87,017            |
|                            | Of which credit value adjustment (CVA)   | 1,230,129      | 1,253,779         | 98,410                       | 100,302           |
|                            | Of which exposures to CCP  | 400,800        | 328,546           | 32,064                       | 26,283            |
|                            | Other  | 212,462        | 219,967           | 18,016                       | 18,652            |
| 7                          | Equity positions in banking book under market-based approach   | 1,880,474      | 1,906,209         | 159,464                      | 161,646           |
| 8                          | Equity investments in funds - look-through approach  | 71,275         | 68,150            | 6,044                        | 5,779             |
| 9                          | Equity investments in funds - mandate-based approach   | —              | —                 | —                            | —                 |
|                            | Equity investments in funds - simple risk-weight method 250%   | —              | —                 | —                            | —                 |
|                            | Equity investments in funds - simple risk-weight method 400%   | 265,833        | 261,111           | 22,542                       | 22,142            |
| 10                         | Equity investments in funds - fall-back approach 1250%   | 168,611        | 123,904           | 13,488                       | 9,912             |
| 11                         | Unsettled trade  | 17,702         | 22,488            | 1,465                        | 1,873             |
| 12                         | Securitization exposures in banking book   | —              | —                 | —                            | —                 |
| 13                         | Of which securitisation internal ratings-based approach (SEC-IRBA)   | —              | —                 | —                            | —                 |
| 14                         | Of which securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA) | —              | —                 | —                            | —                 |
| 15                         | Of which securitisation standardised approach (SEC-SA)   | —              | —                 | —                            | —                 |
|                            | Of which subject to 1250% risk weight  | —              | —                 | —                            | —                 |

(Unit: JPY million)

| OV1: OVERVIEW OF RWA       |  |                |                   |                              |                   |
|----------------------------|--|----------------|-------------------|------------------------------|-------------------|
| Common disclosure template |  | a              | b                 | c                            | d                 |
|                            |  | RWA            |                   | Minimum capital requirements |                   |
|                            |  | March 31, 2022 | December 31, 2021 | March 31, 2022               | December 31, 2021 |
| 16                         | Market risk  | 4,899,049      | 4,300,301         | 391,923                      | 344,024           |
| 17                         | Of which standardized approach (SA)                                      | 990,957        | 854,244           | 79,276                       | 68,339            |
| 18                         | Of which internal model approaches (IMM)                                 | 3,908,092      | 3,446,057         | 312,647                      | 275,684           |
| 19                         | Operational risk   | 2,629,677      | 2,533,229         | 210,374                      | 202,658           |
| 20                         | Of which Basic Indicator Approach  | —              | —                 | —                            | —                 |
| 21                         | Of which standardized approach   | 2,629,677      | 2,533,229         | 210,374                      | 202,658           |
| 22                         | Of which advanced measurement approach                                   | —              | —                 | —                            | —                 |
| 23                         | Amounts below the thresholds for deduction (subject to 250% risk weight) | 433,586        | 471,716           | 36,768                       | 40,001            |
|                            | Amounts included in RWA according to transitional arrangements           | —              | —                 | —                            | —                 |
| 24                         | Floor adjustment   | —              | —                 | —                            | —                 |
| 25                         | Total (after applying 1.06 scaling factor )                              | 15,829,915     | 14,770,318        | 1,266,393                    | 1,181,625         |



(Unit: JPY million)

| OV1: OVERVIEW OF RWA       |  |                |                |                              |                |
|----------------------------|--|----------------|----------------|------------------------------|----------------|
| Common disclosure template |  | a              | b              | c                            | d              |
|                            |  | RWA            |                | Minimum capital requirements |                |
|                            |  | March 31, 2022 | March 31, 2021 | March 31, 2022               | March 31, 2021 |
| 1                          | Credit risk (excluding counterparty credit risk) (CCR)   | 1,627,623      | 1,779,104      | 134,962                      | 147,745        |
| 2                          | Of which standardized approach (SA)  | 297,643        | 272,647        | 23,811                       | 21,811         |
| 3                          | Of which IRB approach  | 990,078        | 1,128,538      | 83,958                       | 95,700         |
|                            | Of which significant investments in commercial entities  | —              | —              | —                            | —              |
|                            | Of which lease exposures with residual value   | —              | —              | —                            | —              |
|                            | Other  | 339,901        | 377,919        | 27,192                       | 30,233         |
| 4                          | Counterparty credit risk   | 3,507,146      | 3,635,289      | 289,359                      | 300,489        |
| 5                          | Of which standardized approach for counterparty credit risk (SACCR)  | 589,334        | 568,576        | 49,757                       | 48,129         |
| 6                          | Of which internal model method (IMM)   | 1,074,420      | 1,253,259      | 91,110                       | 106,276        |
|                            | Of which credit value adjustment (CVA)   | 1,230,129      | 1,201,059      | 98,410                       | 96,084         |
|                            | Of which exposures to CCP  | 400,800        | 401,960        | 32,064                       | 32,156         |
|                            | Other  | 212,462        | 210,433        | 18,016                       | 17,841         |
| 7                          | Equity positions in banking book under market-based approach   | 1,880,474      | 1,891,160      | 159,464                      | 160,370        |
| 8                          | Equity investments in funds - look-through approach  | 71,275         | 80,475         | 6,044                        | 6,824          |
| 9                          | Equity investments in funds - mandate-based approach   | —              | —              | —                            | —              |
|                            | Equity investments in funds - simple risk-weight method 250%   | —              | —              | —                            | —              |
|                            | Equity investments in funds - simple risk-weight method 400%   | 265,833        | 229,948        | 22,542                       | 19,496         |
| 10                         | Equity investments in funds - fall-back approach 1250%   | 168,611        | 151,479        | 13,488                       | 12,118         |
| 11                         | Unsettled trade  | 17,702         | 14,305         | 1,465                        | 1,165          |
| 12                         | Securitization exposures in banking book   | —              | —              | —                            | —              |
| 13                         | Of which securitisation internal ratings-based approach (SEC-IRBA)   | —              | —              | —                            | —              |
| 14                         | Of which securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA) | —              | —              | —                            | —              |
| 15                         | Of which securitisation standardised approach (SEC-SA)   | —              | —              | —                            | —              |
|                            | Of which subject to 1250% risk weight  | —              | —              | —                            | —              |

(Unit: JPY million)

| OV1: OVERVIEW OF RWA       |  |                |                |                              |                |
|----------------------------|--|----------------|----------------|------------------------------|----------------|
| Common disclosure template |  | a              | b              | c                            | d              |
|                            |  | RWA            |                | Minimum capital requirements |                |
|                            |  | March 31, 2022 | March 31, 2021 | March 31, 2022               | March 31, 2021 |
| 16                         | Market risk  | 4,899,049      | 4,951,589      | 391,923                      | 396,127        |
| 17                         | Of which standardized approach (SA)                                      | 990,957        | 767,488        | 79,276                       | 61,399         |
| 18                         | Of which internal model approaches (IMM)                                 | 3,908,092      | 4,184,101      | 312,647                      | 334,728        |
| 19                         | Operational risk   | 2,629,677      | 2,448,517      | 210,374                      | 195,881        |
| 20                         | Of which Basic Indicator Approach  | —              | —              | —                            | —              |
| 21                         | Of which standardized approach   | 2,629,677      | 2,448,517      | 210,374                      | 195,881        |
| 22                         | Of which advanced measurement approach                                   | —              | —              | —                            | —              |
| 23                         | Amounts below the thresholds for deduction (subject to 250% risk weight) | 433,586        | 422,890        | 36,768                       | 35,861         |
|                            | Amounts included in RWA according to transitional arrangements           | —              | —              | —                            | —              |
| 24                         | Floor adjustment   | —              | —              | —                            | —              |
| 25                         | Total (after applying 1.06 scaling factor )                              | 15,829,915     | 15,951,006     | 1,266,393                    | 1,276,080      |

## (3) Linkage between Balance Sheet and Regulatory Exposures

&lt;March 31, 2022&gt;

(Unit: JPY million)

| L11: DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES |   |   |                                  |   |   |                                      |  |
|--|---|---|----------------------------------|---|---|--------------------------------------|--|
|  | a   | b   | c                                | d   | e                                       | f                                    | g  |
|  | Carrying values as reported in published financial statements | Carrying values under scope of regulatory consolidation | Carrying value of items:         |   |   |                                      |  |
|  |   |   | Subject to credit risk framework | Subject to counterparty credit risk framework | Subject to the securitization framework | Subject to the market risk framework | Not subject to capital requirements or subject to deduction from capital |
| Assets   |   |   |                                  |   |   |                                      |  |
| Cash and cash equivalents  | 3,316,238   | 3,243,208   | 3,243,208                        | —   | —                                       | —                                    | —  |
| Time deposits  | 320,754   | 320,754   | 320,754                          | —   | —                                       | —                                    | —  |
| Deposits with stock exchanges and other segregated cash  | 426,518   | 426,518   | 426,518                          | —   | —                                       | —                                    | —  |
| Loans receivable   | 3,579,727   | 3,478,872   | 570,404                          | 440,821                                       | —                                       | 2,467,646                            | —  |
| Receivables from customers   | 417,660   | 417,627   | 401,292                          | 16,334  | —                                       | —                                    | —  |
| Receivables from other than customers  | 1,069,660   | 1,060,709   | 263,470                          | 733,542                                       | —                                       | 193,524                              | —  |
| Allowance for doubtful accounts  | (66,346)  | (66,346)  | —                                | —   | —                                       | —                                    | (66,346)   |
| Securities purchased under agreements to resell  | 11,879,312  | 11,879,312  | —                                | 11,879,312                                    | —                                       | 11,879,312                           | —  |
| Securities borrowed  | 4,997,129   | 4,997,129   | —                                | 4,997,129                                     | —                                       | 4,993,758                            | —  |
| Trading assets   | 15,230,817  | 14,300,613  | —                                | 6,505,920                                     | —                                       | 14,300,613                           | —  |
| Private equity investments   | 65,192  | 64,874  | 64,874                           | —   | —                                       | —                                    | —  |
| Office buildings, land, equipment and facilities   | 419,046   | 409,361   | 304,752                          | —   | —                                       | —                                    | 104,608  |
| Non-trading debt securities  | 484,681   | 490,014   | 27,963                           | —   | —                                       | 462,051                              | —  |
| Investments in equity securities   | 133,896   | 133,896   | 133,896                          | —   | —                                       | —                                    | —  |
| Investments in and advances to affiliated companies  | 364,280   | 364,280   | 362,757                          | —   | —                                       | 1,523                                | —  |
| Other  | 773,586   | 771,852   | 566,156                          | 166,351                                       | —                                       | 166,351                              | 39,344   |
| Total Assets   | 43,412,156  | 42,292,679  | 6,686,048                        | 24,739,412                                    | —                                       | 34,464,781                           | 77,606   |
| Liabilities  |   |   |                                  |   |   |                                      |  |
| Short-term borrowings  | 1,050,141   | 928,241   | —                                | —   | —                                       | —                                    | 928,241  |
| Payables to customers  | 1,522,960   | 1,522,960   | —                                | 40,306  | —                                       | —                                    | 1,482,654  |
| Payables to other than customers   | 1,636,724   | 1,636,629   | —                                | 1,050,265                                     | —                                       | 213,834                              | 586,363  |
| Deposits received at banks   | 1,760,679   | 1,760,679   | —                                | —   | —                                       | 1,080,349                            | 680,329  |
| Securities sold under agreements to repurchase   | 12,574,555  | 12,634,665  | —                                | 12,634,665                                    | —                                       | 12,634,665                           | —  |
| Securities loaned  | 1,567,351   | 1,573,381   | —                                | 1,573,381                                     | —                                       | 1,573,381                            | —  |
| Other secured borrowings   | 396,290   | 396,290   | —                                | —   | —                                       | —                                    | 396,290  |
| Trading liabilities  | 9,652,118   | 9,731,740   | —                                | 1,746,498                                     | —                                       | 9,731,740                            | —  |
| Other liabilities  | 1,020,223   | 1,079,667   | 51,947                           | 166,351                                       | —                                       | 166,351                              | 861,368  |
| Long-term borrowings   | 9,258,305   | 8,514,137   | —                                | —   | —                                       | —                                    | 8,514,137  |
| Total Liabilities  | 40,439,352  | 39,778,393  | 51,947                           | 17,211,470                                    | —                                       | 25,400,323                           | 13,449,384   |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| L11: DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES |   |   |                                  |   |   |                                      |  |
|--|---|---|----------------------------------|---|---|--------------------------------------|--|
|  | a   | b   | c                                | d   | e                                       | f                                    | g  |
|  | Carrying values as reported in published financial statements | Carrying values under scope of regulatory consolidation | Carrying value of items:         |   |   |                                      |  |
|  |   |   | Subject to credit risk framework | Subject to counterparty credit risk framework | Subject to the securitization framework | Subject to the market risk framework | Not subject to capital requirements or subject to deduction from capital |
| Assets   |   |   |                                  |   |   |                                      |  |
| Cash and cash equivalents  | 3,509,753   | 3,475,672   | 3,475,672                        | —   | —                                       | —                                    | —  |
| Time deposits  | 281,421   | 281,421   | 281,421                          | —   | —                                       | —                                    | —  |
| Deposits with stock exchanges and other segregated cash  | 373,558   | 373,558   | 373,558                          | —   | —                                       | —                                    | —  |
| Loans receivable   | 2,943,471   | 2,912,658   | 354,630                          | 461,329                                       | —                                       | 2,096,697                            | —  |
| Receivables from customers   | 459,089   | 458,887   | 364,463                          | 94,424  | —                                       | —                                    | —  |
| Receivables from other than customers  | 793,668   | 789,468   | 106,080                          | 614,714                                       | —                                       | 129,423                              | 1,218  |
| Allowance for doubtful accounts  | (53,783)  | (53,783)  | —                                | —   | —                                       | —                                    | (53,783)   |
| Securities purchased under agreements to resell  | 10,775,078  | 10,775,078  | —                                | 10,775,078                                    | —                                       | 10,775,078                           | —  |
| Securities borrowed  | 5,264,360   | 5,264,360   | —                                | 5,264,360                                     | —                                       | 5,241,232                            | —  |
| Trading assets   | 15,674,353  | 14,746,278  | —                                | 6,744,071                                     | —                                       | 14,746,278                           | —  |
| Private equity investments   | 63,825  | 59,162  | 59,162                           | —   | —                                       | —                                    | —  |
| Office buildings, land, equipment and facilities   | 464,449   | 413,785   | 310,399                          | —   | —                                       | —                                    | 103,385  |
| Non-trading debt securities  | 426,758   | 401,462   | 9,170                            | —   | —                                       | 392,291                              | —  |
| Investments in equity securities   | 126,649   | 126,649   | 126,649                          | —   | —                                       | —                                    | —  |
| Investments in and advances to affiliated companies  | 364,393   | 364,393   | 362,911                          | —   | —                                       | 1,481                                | —  |
| Other  | 1,049,432   | 1,048,936   | 610,730                          | 399,975                                       | —                                       | 399,975                              | 38,230   |
| Total Assets   | 42,516,480  | 41,437,989  | 6,434,851                        | 24,353,953                                    | —                                       | 33,782,459                           | 89,051   |
| Liabilities  |   |   |                                  |   |   |                                      |  |
| Short-term borrowings  | 1,368,097   | 1,256,715   | —                                | —   | —                                       | —                                    | 1,256,715  |
| Payables to customers  | 1,454,754   | 1,454,655   | —                                | 38,686  | —                                       | —                                    | 1,415,968  |
| Payables to other than customers   | 1,773,698   | 1,773,469   | —                                | 892,014                                       | —                                       | 148,290                              | 881,454  |
| Deposits received at banks   | 1,342,464   | 1,342,464   | —                                | —   | —                                       | 944,650                              | 397,813  |
| Securities sold under agreements to repurchase   | 13,360,428  | 13,448,330  | —                                | 13,448,330                                    | —                                       | 13,448,330                           | —  |
| Securities loaned  | 1,380,629   | 1,386,647   | —                                | 1,386,647                                     | —                                       | 1,386,647                            | —  |
| Other secured borrowings   | 392,514   | 392,514   | —                                | —   | —                                       | —                                    | 392,514  |
| Trading liabilities  | 9,473,261   | 9,530,828   | —                                | 1,552,731                                     | —                                       | 9,530,828                            | —  |
| Other liabilities  | 1,239,166   | 1,206,393   | 50,404                           | 399,975                                       | —                                       | 399,975                              | 756,013  |
| Long-term borrowings   | 7,975,012   | 7,240,998   | —                                | —   | —                                       | —                                    | 7,240,998  |
| Total Liabilities  | 39,760,028  | 39,033,016  | 50,404                           | 17,718,386                                    | —                                       | 25,858,723                           | 12,341,478   |

Note: Derivatives assets and SFTs held in the trading book are shown in the both columns for counterparty credit risk and market risk. Foreign exchange risk and commodity risk arising from non-trading book is not included in this table due to the difficulties in identifying the accounts on the balance sheet.

The amount shown in (a) may differ from the amount shown in FORM 20-F and other accounting disclosures of the Consolidated Balance Sheets, due to the difference in rounding.

&lt;March 31, 2022&gt;

(Unit: JPY million)

| LI2: MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS |   |            |                       |                                    |                          |                       |
|--|---|------------|-----------------------|------------------------------------|--------------------------|-----------------------|
| Item   |   | a          | b                     | c                                  | d                        | e                     |
|  |   | Total      | Items subject to:     |                                    |                          |                       |
|  |   |            | Credit risk framework | Counterparty credit risk framework | Securitization framework | Market risk framework |
| 1  | Asset carrying value amount under scope of regulatory consolidation (as per template LI1)       | 65,890,241 | 6,686,048             | 24,739,412                         | —                        | 34,464,781            |
| 2  | Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1) | 42,663,740 | 51,947                | 17,211,470                         | —                        | 25,400,323            |
| 3  | Total net amount under regulatory scope of consolidation  | 23,226,501 | 6,634,101             | 7,527,942                          | —                        | 9,064,458             |
| 4  | Off-balance sheet amounts   | 161,807    | 161,807               | —                                  | —                        | —                     |
| 5  | Differences in valuations for derivatives and SFTs  | 10,749,725 | —                     | 10,749,725                         | —                        | —                     |
| 6  | Other differences   | (567,863)  | (567,863)             | —                                  | —                        | —                     |
| 7  | Exposure amounts considered for regulatory purpose  | 33,570,170 | 6,228,045             | 18,277,667                         | —                        | 9,064,458             |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| LI2: MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS |   |            |                       |                                    |                          |                       |
|--|---|------------|-----------------------|------------------------------------|--------------------------|-----------------------|
| Item   |   | a          | b                     | c                                  | d                        | e                     |
|  |   | Total      | Items subject to:     |                                    |                          |                       |
|  |   |            | Credit risk framework | Counterparty credit risk framework | Securitization framework | Market risk framework |
| 1  | Asset carrying value amount under scope of regulatory consolidation (as per template LI1)       | 64,571,263 | 6,434,851             | 24,353,953                         | —                        | 33,782,459            |
| 2  | Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1) | 43,627,513 | 50,404                | 17,718,386                         | —                        | 25,858,723            |
| 3  | Total net amount under regulatory scope of consolidation  | 20,943,750 | 6,384,447             | 6,635,567                          | —                        | 7,923,736             |
| 4  | Off-balance sheet amounts   | 165,148    | 165,148               | —                                  | —                        | —                     |
| 5  | Differences in valuations for derivatives and SFTs  | 11,419,018 | —                     | 11,419,018                         | —                        | —                     |
| 6  | Other differences   | (121,496)  | (121,496)             | —                                  | —                        | —                     |
| 7  | Exposure amounts considered for regulatory purpose  | 32,406,420 | 6,428,099             | 18,054,585                         | —                        | 7,923,736             |

Note: Item No.5 “Differences in valuations for derivatives and SFTs” are arising from exposures calculated under IMM, SACCR and comprehensive method. Item No.6 “Other differences” is mainly regulatory adjustments for deferred tax asset and unsettled trades.

## (4) Credit Risk (Excluding Counterparty Credit Risk, Securitization in Credit Risk and Exposures Calculated under “Funds” Rules)

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CR1: CREDIT QUALITY OF ASSETS |  |                          |                            |                            |                       |
|-------------------------------|--|--------------------------|----------------------------|----------------------------|-----------------------|
| Item                          |  | a                        | b                          | c                          | d                     |
|                               |  | Gross carrying values of |                            | Allowances/<br>impairments | Net values<br>(a+b-c) |
|                               |  | Defaulted<br>exposures   | Non-defaulted<br>exposures |                            |                       |
|                               |  |                          |                            |                            |                       |
| 1                             | Loans                                      | 57,523                   | 888,306                    | 57,523                     | 888,306               |
| 2                             | Securities                                 | —                        | —                          | —                          | —                     |
| 3                             | Of which are debt securities               | —                        | —                          | —                          | —                     |
| 4                             | Total of on balance sheet assets (1+2+3)   | 57,523                   | 888,306                    | 57,523                     | 888,306               |
|                               | Off balance sheet assets                   |                          |                            |                            |                       |
| 5                             | Guarantees                                 | —                        | 17,237                     | —                          | 17,237                |
| 6                             | Commitments                                | —                        | 150,186                    | —                          | 150,186               |
| 7                             | Total of off balance sheet assets<br>(5+6) | —                        | 167,423                    | —                          | 167,423               |
|                               | Total                                      |                          |                            |                            |                       |
| 8                             | Total (4+7)                                | 57,523                   | 1,055,730                  | 57,523                     | 1,055,730             |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CR1: CREDIT QUALITY OF ASSETS |  |                          |                            |                            |                       |
|-------------------------------|--|--------------------------|----------------------------|----------------------------|-----------------------|
| Item                          |  | a                        | b                          | c                          | d                     |
|                               |  | Gross carrying values of |                            | Allowances/<br>impairments | Net values<br>(a+b-c) |
|                               |  | Defaulted<br>exposures   | Non-defaulted<br>exposures |                            |                       |
|                               |  |                          |                            |                            |                       |
| 1                             | Loans                                      | 197,859                  | 737,680                    | 41,561                     | 893,978               |
| 2                             | Securities                                 | —                        | —                          | —                          | —                     |
| 3                             | Of which are debt securities               | —                        | —                          | —                          | —                     |
| 4                             | Total of on balance sheet assets (1+2+3)   | 197,859                  | 737,680                    | 41,561                     | 893,978               |
|                               | Off balance sheet assets                   |                          |                            |                            |                       |
| 5                             | Guarantees                                 | —                        | 32,198                     | —                          | 32,198                |
| 6                             | Commitments                                | —                        | 139,676                    | —                          | 139,676               |
| 7                             | Total of off balance sheet assets<br>(5+6) | —                        | 171,874                    | —                          | 171,874               |
|                               | Total                                      |                          |                            |                            |                       |
| 8                             | Total (4+7)                                | 197,859                  | 909,555                    | 41,561                     | 1,065,852             |

Note: Default refers not only to non-payment of financial obligations, markedly disadvantageous modification to a contractual term, bankruptcy or the equivalent, but also to a situation under which the creditworthiness of the obligor is weak such that uncertainty as to the fulfillment of payment is high, and includes the sale of assets that are subject to credit risk measurement (excluding Equity Exposure), at a material loss (a loss of over 30% of the original principal).

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CR2: Changes in stock of defaulted loans and debt securities |   |                                  |
|--|---|----------------------------------|
| Item   |   | Amount                           |
| 1  | Defaulted loans and debt securities at previous year end                          | 197,859                          |
| 2  | Loan and debt securities movement<br>in each factor                               | Defaulted amount                 |
| 3  |   | Returned to non-defaulted status |
| 4  |   | Amounts written off              |
| 5  |   | Other changes                    |
| 6  | Defaulted loans and debt securities at end of the reporting period<br>(1+2-3-4+5) |                                  |
|  |   | 57,523                           |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CR2: Changes in stock of defaulted loans and debt securities |   |                                  |
|--|---|----------------------------------|
| Item   |   | Amount                           |
| 1  | Defaulted loans and debt securities at previous year end                          | —                                |
| 2  | Loan and debt securities movement<br>in each factor                               | Defaulted amount                 |
| 3  |   | Returned to non-defaulted status |
| 4  |   | Amounts written off              |
| 5  |   | Other changes                    |
| 6  | Defaulted loans and debt securities at end of the reporting period<br>(1+2-3-4+5) |                                  |
|  |   | 197,859                          |

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CR3: CREDIT RISK MITIGATION TECHNIQUES - OVERVIEW |   |                        |                      |                                       |  |  |
|---|---|------------------------|----------------------|---------------------------------------|--|--|
| Item  |   | a                      | b                    | c                                     | d  | e  |
|   |   | Exposures<br>unsecured | Exposures<br>secured | Exposures<br>secured by<br>collateral | Exposures<br>secured by<br>financial<br>guarantees | Exposures<br>secured by<br>credit<br>derivatives |
| 1   | Loans   | 473,993                | 414,314              | 414,314                               | —  | —  |
| 2   | Debt securities                                     | —                      | —                    | —                                     | —  | —  |
| 3   | Other on balance sheet assets<br>(debt instruments) | —                      | —                    | —                                     | —  | —  |
| 4   | Total (1+2+3)                                       | 473,993                | 414,314              | 414,314                               | —  | —  |
| 5   | Of which defaulted                                  | 57,523                 | —                    | —                                     | —  | —  |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CR3: CREDIT RISK MITIGATION TECHNIQUES - OVERVIEW |   |                        |                      |                                       |  |  |
|---|---|------------------------|----------------------|---------------------------------------|--|--|
| Item  |   | a                      | b                    | c                                     | d  | e  |
|   |   | Exposures<br>unsecured | Exposures<br>secured | Exposures<br>secured by<br>collateral | Exposures<br>secured by<br>financial<br>guarantees | Exposures<br>secured by<br>credit<br>derivatives |
| 1   | Loans   | 458,023                | 435,954              | 435,954                               | —  | —  |
| 2   | Debt securities                                     | —                      | —                    | —                                     | —  | —  |
| 3   | Other on balance sheet assets<br>(debt instruments) | —                      | —                    | —                                     | —  | —  |
| 4   | Total (1+2+3)                                       | 458,023                | 435,954              | 435,954                               | —  | —  |
| 5   | Of which defaulted                                  | 156,298                | —                    | —                                     | —  | —  |

&lt;March 31, 2022&gt;

(Unit: JPY million, %)

| CR4: STANDARDIZED APPROACH - CREDIT RISK EXPOSURE AND CREDIT RISK MITIGATION (CRM) EFFECTS |  |                              |                          |                            |                          |            |                                   |
|--|--|------------------------------|--------------------------|----------------------------|--------------------------|------------|-----------------------------------|
| Item   |  | a                            | b                        | c                          | d                        | e          | f                                 |
|  |  | Exposures before CCF and CRM |                          | Exposures post-CCF and CRM |                          | Credit RWA | Weighted average RW (RWA density) |
|  | Asset Classes  | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount |            |                                   |
| 1  | Cash   | —                            | —                        | —                          | —                        | —          | —                                 |
| 2  | Japan government   | 8,082                        | —                        | 8,082                      | —                        | 0          | 0.00%                             |
| 3  | Foreign government   | 5,375                        | —                        | 5,375                      | —                        | 444        | 8.26%                             |
| 4  | The bank for internal settlements                                | —                            | —                        | —                          | —                        | —          | —                                 |
| 5  | Local public entities  | —                            | —                        | —                          | —                        | —          | —                                 |
| 6  | Foreign local public entities and public sector                  | 738                          | —                        | 738                        | —                        | 151        | 20.46%                            |
| 7  | Development banks  | 13                           | —                        | 13                         | —                        | —          | —                                 |
| 8  | Japan finance organization for municipalities                    | —                            | —                        | —                          | —                        | —          | —                                 |
| 9  | Non-central government public sector entities                    | 0                            | —                        | 0                          | —                        | 0          | 10.00%                            |
| 10   | Local public sector of real estate                               | —                            | —                        | —                          | —                        | —          | —                                 |
| 11   | Banks and securities dealer                                      | 43,183                       | —                        | 43,183                     | —                        | 10,462     | 24.22%                            |
| 12   | Corporate  | 700,385                      | —                        | 286,071                    | —                        | 284,996    | 99.62%                            |
| 13   | Small and medium sized entities and retail                       | —                            | —                        | —                          | —                        | —          | —                                 |
| 14   | Mortgage loan  | —                            | —                        | —                          | —                        | —          | —                                 |
| 15   | Commercial real estate   | —                            | —                        | —                          | —                        | —          | —                                 |
| 16   | Over 3 months past due (excluding mortgage loan)                 | 1,059                        | —                        | 1,059                      | —                        | 1,588      | 149.99%                           |
| 17   | Over 3 months past due related to mortgage loan                  | —                            | —                        | —                          | —                        | —          | —                                 |
| 18   | Uncollected bills  | —                            | —                        | —                          | —                        | —          | —                                 |
| 19   | Guaranteed by credit guarantee corporation                       | —                            | —                        | —                          | —                        | —          | —                                 |
| 20   | Guaranteed by Regional economy vitalization corporation of Japan | —                            | —                        | —                          | —                        | —          | —                                 |
| 21   | Equity (excluding significant investment in commercial entities) | —                            | —                        | —                          | —                        | —          | —                                 |
| 22   | Total  | 758,839                      | —                        | 344,525                    | —                        | 297,643    | 86.39%                            |



&lt;March 31, 2021&gt;

(Unit: JPY million, %)

| CR4: STANDARDIZED APPROACH - CREDIT RISK EXPOSURE AND CREDIT RISK MITIGATION (CRM) EFFECTS |  |                              |                          |                            |                          |            |                                   |
|--|--|------------------------------|--------------------------|----------------------------|--------------------------|------------|-----------------------------------|
| Item   |  | a                            | b                        | c                          | d                        | e          | f                                 |
|  |  | Exposures before CCF and CRM |                          | Exposures post-CCF and CRM |                          | Credit RWA | Weighted average RW (RWA density) |
|  | Asset Classes  | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount |            |                                   |
| 1  | Cash   | —                            | —                        | —                          | —                        | —          | —                                 |
| 2  | Japan government   | 1,629                        | —                        | 1,629                      | —                        | 0          | 0.00%                             |
| 3  | Foreign government   | 5,815                        | —                        | 5,815                      | —                        | 796        | 13.69%                            |
| 4  | The bank for internal settlements                                | —                            | —                        | —                          | —                        | —          | —                                 |
| 5  | Local public entities  | —                            | —                        | —                          | —                        | —          | —                                 |
| 6  | Foreign local public entities and public sector                  | 44                           | —                        | 44                         | —                        | 8          | 19.99%                            |
| 7  | Development banks  | —                            | —                        | —                          | —                        | —          | —                                 |
| 8  | Japan finance organization for municipalities                    | —                            | —                        | —                          | —                        | —          | —                                 |
| 9  | Non-central government public sector entities                    | 0                            | —                        | 0                          | —                        | 0          | 10.00%                            |
| 10   | Local public sector of real estate                               | —                            | —                        | —                          | —                        | —          | —                                 |
| 11   | Banks and securities dealer                                      | 38,940                       | —                        | 38,940                     | —                        | 10,377     | 26.65%                            |
| 12   | Corporate  | 693,507                      | —                        | 257,552                    | —                        | 257,457    | 99.96%                            |
| 13   | Small and medium sized entities and retail                       | —                            | —                        | —                          | —                        | —          | —                                 |
| 14   | Mortgage loan  | —                            | —                        | —                          | —                        | —          | —                                 |
| 15   | Commercial real estate   | 7                            | —                        | 7                          | —                        | 7          | 100.00%                           |
| 16   | Over 3 months past due (excluding mortgage loan)                 | 2,665                        | —                        | 2,665                      | —                        | 3,998      | 149.99%                           |
| 17   | Over 3 months past due related to mortgage loan                  | —                            | —                        | —                          | —                        | —          | —                                 |
| 18   | Uncollected bills  | —                            | —                        | —                          | —                        | —          | —                                 |
| 19   | Guaranteed by credit guarantee corporation                       | —                            | —                        | —                          | —                        | —          | —                                 |
| 20   | Guaranteed by Regional economy vitalization corporation of Japan | —                            | —                        | —                          | —                        | —          | —                                 |
| 21   | Equity (excluding significant investment in commercial entities) | —                            | —                        | —                          | —                        | —          | —                                 |
| 22   | Total  | 742,610                      | —                        | 306,655                    | —                        | 272,647    | 88.90%                            |

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CR5: STANDARDIZED APPROACH - EXPOSURES BY ASSET CLASSES AND RISK WEIGHTS |  |   |     |        |     |       |     |         |       |      |       |         |
|--|--|---|-----|--------|-----|-------|-----|---------|-------|------|-------|---------|
| Item   |  | a   | b   | c      | d   | e     | f   | g       | h     | i    | j     | k       |
|  |  | Credit exposures amount (post CCF and post-CRM) |     |        |     |       |     |         |       |      |       |         |
|  | Risk Weight  | 0%  | 10% | 20%    | 35% | 50%   | 75% | 100%    | 150%  | 250% | 1250% | Total   |
|  | Asset Classes  |   |     |        |     |       |     |         |       |      |       |         |
| 1  | Cash   | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 2  | Japan government   | 8,082   | —   | —      | —   | —     | —   | —       | —     | —    | —     | 8,082   |
| 3  | Foreign government   | 4,475   | —   | 25     | —   | 869   | —   | 4       | —     | —    | —     | 5,375   |
| 4  | The bank for internal settlements                                | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 5  | Local public entities  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 6  | Foreign local public entities and public sector                  | —   | —   | 734    | —   | —     | —   | 4       | —     | —    | —     | 738     |
| 7  | Development banks  | 13  | —   | —      | —   | —     | —   | —       | —     | —    | —     | 13      |
| 8  | Japan finance organization for municipalities                    | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 9  | Non-central government public sector entities                    | —   | 0   | —      | —   | —     | —   | —       | —     | —    | —     | 0       |
| 10   | Local public sector of real estate                               | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 11   | Banks and securities dealer                                      | —   | —   | 38,371 | —   | 4,047 | —   | 764     | —     | —    | —     | 43,183  |
| 12   | Corporate  | —   | —   | 627    | —   | 1,146 | —   | 284,297 | —     | —    | —     | 286,071 |
| 13   | Small and medium sized entities and retail                       | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 14   | Mortgage loan  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 15   | Commercial real estate   | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 16   | Over 3 months past due (excluding mortgage loan)                 | —   | —   | —      | —   | —     | —   | —       | 1,059 | —    | —     | 1,059   |
| 17   | Over 3 months past due related to mortgage loan                  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 18   | Uncollected bills  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 19   | Guaranteed by credit guarantee corporation                       | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 20   | Guaranteed by Regional economy vitalization corporation of Japan | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 21   | Equity (excluding significant investment in commercial entities) | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 22   | Total  | 12,571  | 0   | 39,759 | —   | 6,063 | —   | 285,070 | 1,059 | —    | —     | 344,525 |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CR5: STANDARDIZED APPROACH - EXPOSURES BY ASSET CLASSES AND RISK WEIGHTS |  |   |     |        |     |       |     |         |       |      |       |         |
|--|--|---|-----|--------|-----|-------|-----|---------|-------|------|-------|---------|
| Item   |  | a   | b   | c      | d   | e     | f   | g       | h     | i    | j     | k       |
|  |  | Credit exposures amount (post CCF and post-CRM) |     |        |     |       |     |         |       |      |       |         |
|  | Risk Weight<br>Asset Classes                                     | 0%  | 10% | 20%    | 35% | 50%   | 75% | 100%    | 150%  | 250% | 1250% | Total   |
| 1  | Cash   | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 2  | Japan government   | 1,629   | —   | —      | —   | —     | —   | —       | —     | —    | —     | 1,629   |
| 3  | Foreign government   | 4,192   | —   | 49     | —   | 1,573 | —   | —       | —     | —    | —     | 5,815   |
| 4  | The bank for internal settlements                                | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 5  | Local public entities  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 6  | Foreign local public entities and public sector                  | —   | —   | 44     | —   | —     | —   | —       | —     | —    | —     | 44      |
| 7  | Development banks  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 8  | Japan finance organization for municipalities                    | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 9  | Non-central government public sector entities                    | —   | 0   | —      | —   | —     | —   | —       | —     | —    | —     | 0       |
| 10   | Local public sector of real estate                               | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 11   | Banks and securities dealer                                      | —   | —   | 34,378 | —   | 2,118 | —   | 2,442   | —     | —    | —     | 38,940  |
| 12   | Corporate  | —   | —   | 27     | —   | 147   | —   | 257,378 | —     | —    | —     | 257,552 |
| 13   | Small and medium sized entities and retail                       | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 14   | Mortgage loan  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 15   | Commercial real estate   | —   | —   | —      | —   | —     | —   | 7       | —     | —    | —     | 7       |
| 16   | Over 3 months past due (excluding mortgage loan)                 | —   | —   | —      | —   | —     | —   | —       | 2,665 | —    | —     | 2,665   |
| 17   | Over 3 months past due related to mortgage loan                  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 18   | Uncollected bills  | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 19   | Guaranteed by credit guarantee corporation                       | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 20   | Guaranteed by Regional economy vitalization corporation of Japan | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 21   | Equity (excluding significant investment in commercial entities) | —   | —   | —      | —   | —     | —   | —       | —     | —    | —     | —       |
| 22   | Total  | 5,822   | 0   | 34,499 | —   | 3,839 | —   | 259,828 | 2,665 | —    | —     | 306,655 |

&lt;March 31, 2022&gt;

(Unit: JPY million, number of obligors in the thousands, %)

| CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE                    |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
|---|------------------|--|--------------------------------------|-------------|--------------------------|------------|------------------------|-------------|------------------|------------|----------------------------------|--------|------------|
|   |                  | a  | b                                    | c           | d                        | e          | f                      | g           | h                | i          | j                                | k      | l          |
| Item  | PD range         | Original on-balance sheet gross exposure | Off-balance sheet exposure (pre CCF) | Average CCF | EAD (post CRM, post CCR) | Average PD | Number of obligors     | Average LGD | Average maturity | Credit RWA | Weighted average RW(RWA density) | EL     | Provisions |
| Sovereign   |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | 2,187,984                                | —                                    | —           | 2,187,984                | 0.00%      | Less than 100 obligors | 45.00%      | 1.0              | —          | —                                | 0      |            |
| 2   | 0.15 to <0.25    | 31                                       | —                                    | —           | 31                       | 0.19%      | Less than 100 obligors | 45.00%      | 1.0              | 9          | 29.33%                           | 0      |            |
| 3   | 0.25 to <0.5     | 338                                      | —                                    | —           | 338                      | 0.28%      | Less than 100 obligors | 45.00%      | 1.0              | 126        | 37.37%                           | 0      |            |
| 4   | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 5   | 0.75 to <2.50    | 6  | —                                    | —           | 6                        | 0.88%      | Less than 100 obligors | 45.00%      | 1.0              | 4          | 69.22%                           | 0      |            |
| 6   | 2.50 to <10.00   | 2  | —                                    | —           | 2                        | 8.57%      | Less than 100 obligors | 45.00%      | 1.0              | 4          | 164.77%                          | —      |            |
| 7   | 10.00 to <100.00 | 18                                       | —                                    | —           | 18                       | 29.00%     | Less than 100 obligors | 45.00%      | 1.0              | 42         | 235.83%                          | 2      |            |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 9   | Sub-total        | 2,188,382                                | —                                    | —           | 2,188,382                | 0.00%      | Less than 100 obligors | 45.00%      | 1.0              | 187        | —                                | 2      | —          |
| Bank  |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | 1,458,629                                | —                                    | —           | 1,458,629                | 0.04%      | 0.1                    | 45.00%      | 1.1              | 225,651    | 15.47%                           | 319    |            |
| 2   | 0.15 to <0.25    | 92,708                                   | —                                    | —           | 92,708                   | 0.19%      | Less than 100 obligors | 45.00%      | 1.9              | 35,231     | 38.00%                           | 80     |            |
| 3   | 0.25 to <0.5     | 45,397                                   | —                                    | —           | 45,397                   | 0.28%      | Less than 100 obligors | 45.00%      | 1.2              | 22,338     | 49.20%                           | 57     |            |
| 4   | 0.5 to <0.75     | 3,316                                    | —                                    | —           | 3,316                    | 0.60%      | Less than 100 obligors | 45.00%      | 4.3              | 4,231      | 127.56%                          | 8      |            |
| 5   | 0.75 to <2.50    | 1,001                                    | —                                    | —           | 1,001                    | 0.89%      | Less than 100 obligors | 45.00%      | 1.5              | 981        | 98.01%                           | 4      |            |
| 6   | 2.50 to <10.00   | 305                                      | —                                    | —           | 305                      | 6.58%      | Less than 100 obligors | 45.00%      | 1.0              | 499        | 163.67%                          | 9      |            |
| 7   | 10.00 to <100.00 | 17,272                                   | —                                    | —           | 17,272                   | 29.00%     | Less than 100 obligors | 45.00%      | 1.4              | 42,008     | 243.21%                          | 2,254  |            |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 9   | Sub-total        | 1,618,631                                | —                                    | —           | 1,618,631                | 0.37%      | 0.2                    | 45.00%      | 1.2              | 330,942    | 20.44%                           | 2,733  | —          |
| Corporate (excluding small and medium sized entities and specialized lending) |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | 85,724                                   | 1,463                                | 100.00%     | 87,188                   | 0.04%      | 0.1                    | 45.00%      | 1.5              | 15,738     | 18.05%                           | 17     |            |
| 2   | 0.15 to <0.25    | 1,162                                    | 197                                  | 100.00%     | 1,360                    | 0.19%      | Less than 100 obligors | 45.00%      | 2.1              | 595        | 43.77%                           | 1      |            |
| 3   | 0.25 to <0.5     | 3,828                                    | 2,625                                | 100.00%     | 6,454                    | 0.30%      | Less than 100 obligors | 45.00%      | 4.8              | 5,991      | 92.83%                           | 8      |            |
| 4   | 0.5 to <0.75     | 6,375                                    | 5,476                                | 100.00%     | 11,851                   | 0.60%      | Less than 100 obligors | 45.00%      | 2.9              | 9,578      | 80.81%                           | 32     |            |
| 5   | 0.75 to <2.50    | 3,208                                    | 81                                   | 100.00%     | 3,289                    | 0.93%      | Less than 100 obligors | 45.00%      | 1.4              | 2,605      | 79.21%                           | 13     |            |
| 6   | 2.50 to <10.00   | 14,476                                   | 886                                  | 100.00%     | 15,362                   | 8.51%      | Less than 100 obligors | 45.00%      | 3.2              | 32,088     | 208.87%                          | 588    |            |
| 7   | 10.00 to <100.00 | 88,294                                   | 6,506                                | 100.00%     | 94,801                   | 29.00%     | 0.6                    | 45.00%      | 2.1              | 255,527    | 269.54%                          | 12,372 |            |
| 8   | 100.00 (Default) | 68,880                                   | —                                    | —           | 68,880                   | 100.00%    | Less than 100 obligors | 45.00%      | 4.3              | —          | —                                | 30,996 | 57,523     |
| 9   | Sub-total        | 271,950                                  | 17,237                               | 100.00%     | 289,187                  | 33.83%     | 0.8                    | 45.00%      | 2.6              | 322,125    | 111.38%                          | 44,030 | 57,523     |
| Small and medium sized entities   |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 2   | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 3   | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 4   | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 5   | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 6   | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 7   | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 9   | Sub-total        | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| Specialized lending   |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 2   | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 3   | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 4   | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 5   | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 6   | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 7   | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 9   | Sub-total        | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |

&lt;March 31, 2022&gt;

(Unit: JPY million, number of obligors in the thousands, %)

| CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
|--|------------------|--|--------------------------------------|-------------|--------------------------|------------|--------------------|-------------|------------------|------------|----------------------------------|--------|------------|
|  |                  | a  | b                                    | c           | d                        | e          | f                  | g           | h                | i          | j                                | k      | l          |
| Item   | PD range         | Original on-balance sheet gross exposure | Off-balance sheet exposure (pre CCF) | Average CCF | EAD (post CRM, post CCR) | Average PD | Number of obligors | Average LGD | Average maturity | Credit RWA | Weighted average RW(RWA density) | EL     | Provisions |
| Equity subject to PD/LGD approach                          |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Purchased receivables (corporate)                          |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Purchased receivables (retail)                             |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Qualifying revolving retail                                |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Residential mortgages                                      |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Other retail   |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Total (sum of portfolios)                                  |                  | 4,078,963                                | 17,237                               | 100.00%     | 4,096,201                | 2.53%      | 1.1                | 45.00%      | 1.2              | 653,256    | 15.94%                           | 46,767 | 57,523     |

&lt;March 31, 2021&gt;

(Unit: JPY million, number of obligors in the thousands, %)

| CR6: IRB – CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE                    |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
|---|------------------|--|--------------------------------------|-------------|--------------------------|------------|------------------------|-------------|------------------|------------|----------------------------------|--------|------------|
|   |                  | a  | b                                    | c           | d                        | e          | f                      | g           | h                | i          | j                                | k      | l          |
| Item  | PD range         | Original on-balance sheet gross exposure | Off-balance sheet exposure (pre CCF) | Average CCF | EAD (post CRM, post CCR) | Average PD | Number of obligors     | Average LGD | Average maturity | Credit RWA | Weighted average RW(RWA density) | EL     | Provisions |
| Sovereign   |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | 1,991,694                                | —                                    | —           | 1,991,694                | 0.00%      | Less than 100 obligors | 45.00%      | 1.0              | 2,081      | 0.10%                            | 1      |            |
| 2   | 0.15 to <0.25    | 6  | —                                    | —           | 6                        | 0.19%      | Less than 100 obligors | 45.00%      | 1.0              | 1          | 29.63%                           | 0      |            |
| 3   | 0.25 to <0.5     | 290                                      | —                                    | —           | 290                      | 0.40%      | Less than 100 obligors | 45.00%      | 1.0              | 134        | 46.13%                           | 0      |            |
| 4   | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 5   | 0.75 to <2.50    | 58                                       | —                                    | —           | 58                       | 0.89%      | Less than 100 obligors | 45.00%      | 1.0              | 40         | 69.57%                           | 0      |            |
| 6   | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 7   | 10.00 to <100.00 | 68                                       | —                                    | —           | 68                       | 27.71%     | Less than 100 obligors | 45.00%      | 1.0              | 161        | 235.17%                          | 8      |            |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      |            |
| 9   | Sub-total        | 1,992,119                                | —                                    | —           | 1,992,119                | 0.00%      | Less than 100 obligors | 45.00%      | 1.0              | 2,419      | 0.12%                            | 11     | —          |
| Bank  |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | 1,888,764                                | —                                    | —           | 1,888,764                | 0.04%      | 0.2                    | 45.00%      | 1.2              | 296,496    | 15.69%                           | 392    |            |
| 2   | 0.15 to <0.25    | 27,869                                   | 12,045                               | 100.00%     | 39,915                   | 0.19%      | Less than 100 obligors | 45.00%      | 4.3              | 26,963     | 67.55%                           | 35     |            |
| 3   | 0.25 to <0.5     | 35,168                                   | —                                    | —           | 35,168                   | 0.29%      | Less than 100 obligors | 45.00%      | 1.5              | 19,805     | 56.31%                           | 47     |            |
| 4   | 0.5 to <0.75     | 3,530                                    | —                                    | —           | 3,530                    | 0.61%      | Less than 100 obligors | 45.00%      | 1.2              | 2,210      | 62.61%                           | 9      |            |
| 5   | 0.75 to <2.50    | 10,889                                   | —                                    | —           | 10,889                   | 1.39%      | Less than 100 obligors | 45.00%      | 2.0              | 10,429     | 95.77%                           | 68     |            |
| 6   | 2.50 to <10.00   | 9,413                                    | —                                    | —           | 9,413                    | 4.98%      | Less than 100 obligors | 45.00%      | 4.7              | 16,674     | 177.12%                          | 211    |            |
| 7   | 10.00 to <100.00 | 11,937                                   | —                                    | —           | 11,937                   | 27.71%     | Less than 100 obligors | 45.00%      | 1.3              | 28,899     | 242.08%                          | 1,488  |            |
| 8   | 100.00 (Default) | 20                                       | —                                    | —           | 20                       | 100.00%    | Less than 100 obligors | 45.00%      | 5.0              | —          | —                                | 9      |            |
| 9   | Sub-total        | 1,987,595                                | 12,045                               | 100.00%     | 1,999,640                | 0.25%      | 0.3                    | 45.00%      | 1.3              | 401,480    | 20.07%                           | 2,261  | —          |
| Corporate (excluding small and medium sized entities and specialized lending) |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | 109,951                                  | —                                    | —           | 109,951                  | 0.04%      | 0.2                    | 45.00%      | 1.8              | 22,306     | 20.28%                           | 23     |            |
| 2   | 0.15 to <0.25    | 41,163                                   | —                                    | —           | 41,163                   | 0.19%      | Less than 100 obligors | 45.00%      | 4.9              | 27,744     | 67.40%                           | 36     |            |
| 3   | 0.25 to <0.5     | 2,847                                    | —                                    | —           | 2,847                    | 0.30%      | Less than 100 obligors | 45.00%      | 4.6              | 2,886      | 101.37%                          | 3      |            |
| 4   | 0.5 to <0.75     | 1,237                                    | —                                    | —           | 1,237                    | 0.61%      | Less than 100 obligors | 45.00%      | 4.0              | 1,459      | 117.92%                          | 3      |            |
| 5   | 0.75 to <2.50    | 3,284                                    | —                                    | —           | 3,284                    | 1.14%      | Less than 100 obligors | 45.00%      | 3.4              | 3,597      | 109.51%                          | 16     |            |
| 6   | 2.50 to <10.00   | 56,457                                   | —                                    | —           | 56,457                   | 4.04%      | Less than 100 obligors | 45.00%      | 1.1              | 70,312     | 124.54%                          | 1,027  |            |
| 7   | 10.00 to <100.00 | 110,248                                  | 20,153                               | 100.00%     | 130,401                  | 27.71%     | 0.9                    | 45.00%      | 2.3              | 356,184    | 273.14%                          | 16,262 |            |
| 8   | 100.00 (Default) | 199,086                                  | —                                    | —           | 199,086                  | 100.00%    | Less than 100 obligors | 23.68%      | 4.9              | —          | —                                | 47,159 | 41,561     |
| 9   | Sub-total        | 524,276                                  | 20,153                               | 100.00%     | 544,430                  | 31.85%     | 1.3                    | 37.20%      | 2.9              | 484,491    | 107.63%                          | 64,533 | 41,561     |
| Small and medium sized entities   |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 2   | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 3   | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 4   | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 5   | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 6   | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 7   | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 9   | Sub-total        | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| Specialized lending   |                  |  |                                      |             |                          |            |                        |             |                  |            |                                  |        |            |
| 1   | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 2   | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 3   | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 4   | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 5   | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 6   | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 7   | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 8   | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |
| 9   | Sub-total        | —  | —                                    | —           | —                        | —          | —                      | —           | —                | —          | —                                | —      | —          |

&lt;March 31, 2021&gt;

(Unit: JPY million, number of obligors in the thousands, %)

| CR6: IRB – CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
|--|------------------|--|--------------------------------------|-------------|--------------------------|------------|--------------------|-------------|------------------|------------|----------------------------------|--------|------------|
|  |                  | a  | b                                    | c           | d                        | e          | f                  | g           | h                | i          | j                                | k      | l          |
| Item   | PD range         | Original on-balance sheet gross exposure | Off-balance sheet exposure (pre CCF) | Average CCF | EAD (post CRM, post CCR) | Average PD | Number of obligors | Average LGD | Average maturity | Credit RWA | Weighted average RW(RWA density) | EL     | Provisions |
| Equity subject to PD/LGD approach                          |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Purchased receivables (corporate)                          |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Purchased receivables (retail)                             |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Qualifying revolving retail                                |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Residential mortgages                                      |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Other retail   |                  |  |                                      |             |                          |            |                    |             |                  |            |                                  |        |            |
| 1  | 0.00 to <0.15    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 2  | 0.15 to <0.25    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 3  | 0.25 to <0.5     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 4  | 0.5 to <0.75     | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 5  | 0.75 to <2.50    | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 6  | 2.50 to <10.00   | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 7  | 10.00 to <100.00 | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 8  | 100.00 (Default) | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      |            |
| 9  | Sub-total        | —  | —                                    | —           | —                        | —          | —                  | —           | —                | —          | —                                | —      | —          |
| Total (sum of portfolios)                                  |                  | 4,503,991                                | 32,198                               | 100.00%     | 4,536,190                | 3.34%      | 1.7                | 44.06%      | 1.3              | 888,391    | 20.00%                           | 66,806 | 41,561     |

Note: “Number of obligors” in column “F” is denoted as “Less than 100 obligors”, where the total count of obligor in any one category is less than 100.

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CR7: IRB - EFFECT ON RWA OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES |  |                            |            |
|---|--|----------------------------|------------|
| Item  | Portfolio  | a                          | b          |
|   |  | pre-credit derivatives RWA | Actual RWA |
| 1   | Sovereign - FIRB                                 | 187                        | 187        |
| 2   | Sovereign - AIRB                                 | —                          | —          |
| 3   | Bank - FIRB                                      | 330,942                    | 330,942    |
| 4   | Bank - AIRB                                      | —                          | —          |
| 5   | Corporate (excluding specialized lending) - FIRB | 322,125                    | 322,125    |
| 6   | Corporate (excluding specialized lending) - AIRB | —                          | —          |
| 7   | Specialized lending - FIRB                       | —                          | —          |
| 8   | Specialized lending - AIRB                       | —                          | —          |
| 9   | Retail - qualifying revolving (QRRE)             | —                          | —          |
| 10  | Retail - residential mortgage exposures          | —                          | —          |
| 11  | Retail - other retail                            | —                          | —          |
| 12  | Equity - FIRB                                    | —                          | —          |
| 13  | Equity - AIRB                                    | —                          | —          |
| 14  | Purchased receivables - FIRB                     | —                          | —          |
| 15  | Purchased receivables - AIRB                     | —                          | —          |
| 16  | Total  | 653,256                    | 653,256    |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CR7: IRB - EFFECT ON RWA OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES |  |                            |            |
|---|--|----------------------------|------------|
| Item  | Portfolio  | a                          | b          |
|   |  | pre-credit derivatives RWA | Actual RWA |
| 1   | Sovereign – FIRB                                 | 2,419                      | 2,419      |
| 2   | Sovereign – AIRB                                 | —                          | —          |
| 3   | Bank – FIRB                                      | 401,480                    | 401,480    |
| 4   | Bank – AIRB                                      | —                          | —          |
| 5   | Corporate (excluding specialized lending) – FIRB | 484,491                    | 484,491    |
| 6   | Corporate (excluding specialized lending) – AIRB | —                          | —          |
| 7   | Specialized lending – FIRB                       | —                          | —          |
| 8   | Specialized lending – AIRB                       | —                          | —          |
| 9   | Retail – qualifying revolving (QRRE)             | —                          | —          |
| 10  | Retail – residential mortgage exposures          | —                          | —          |
| 11  | Retail – other retail                            | —                          | —          |
| 12  | Equity – FIRB                                    | —                          | —          |
| 13  | Equity – AIRB                                    | —                          | —          |
| 14  | Purchased receivables – FIRB                     | —                          | —          |
| 15  | Purchased receivables – AIRB                     | —                          | —          |
| 16  | Total  | 888,391                    | 888,391    |



(Unit: JPY million)

| CR8: RWA flow statements of credit risk exposures under IRB |   |                            |
|---|---|----------------------------|
| Item  |   | Credit RWA                 |
| 1   | RWA as at end of previous quarter end (December 31, 2021) | 3,532,068                  |
| 2   | Movement in risk levels                                   | Asset size                 |
| 3   |   | Asset quality              |
| 4   |   | Model updates              |
| 5   |   | Methodology and policy     |
| 6   |   | Acquisitions and disposals |
| 7   |   | Foreign exchange movements |
| 8   |   | Other                      |
| 9   | RWA as at end of reporting period (March 31, 2022)        | 3,627,899                  |

(Unit: JPY million)

| CR8: RWA flow statements of credit risk exposures under IRB |   |                            |
|---|---|----------------------------|
| Item  |   | Credit RWA                 |
| 1   | RWA as at end of previous year end (March 31, 2021) | 3,798,361                  |
| 2   | Movement in risk levels                             | Asset size                 |
| 3   |   | Asset quality              |
| 4   |   | Model updates              |
| 5   |   | Methodology and policy     |
| 6   |   | Acquisitions and disposals |
| 7   |   | Foreign exchange movements |
| 8   |   | Other                      |
| 9   | RWA as at end of reporting period (March 31, 2022)  | 3,627,899                  |

Note: All movements arising from obligors which the internal ratings are changed by model updates are included in Item No. 4 (Model updates). And Item No. 2 (Asset size) contains the movements other than amounts aggregated in Item No. 3 to 8

&lt;March 31, 2022&gt;

(Unit: %, number of obligors)

| CR9: IRB - BACKTESTING OF PROBABILITY OF DEFAULT (PD) PER PORTFOLIO |          |                            |         |        |        |        |                     |                                   |                      |                 |                                |   |  |
|---|----------|----------------------------|---------|--------|--------|--------|---------------------|-----------------------------------|----------------------|-----------------|--------------------------------|---|--|
| a   | b        | c                          |         |        |        |        | d                   | e                                 | f                    |                 | g                              | h   | i  |
| Portfolio   | PD range | External rating equivalent |         |        |        |        | Weighted average PD | Arithmetic average PD by obligors | Number of obligors   |                 | Defaulted obligors in the year | Of which new defaulted obligors in the year | Average historical annual default rate (5 years) |
|   |          | S&P                        | Moody's | Fitch  | R&I    | JCR    |                     |                                   | End of previous year | End of the year |                                |   |  |
| Sovereign and bank  | <0.05%   | AAA~A+                     | Aaa~A1  | AAA~A+ | AAA~A+ | AAA~A+ | 0.01%               | 0.03%                             | 100                  | 101             | 0                              | 0   | 0.00%  |
|   | <1%      | A~BB                       | A2~Ba2  | A~BB   | A~BB   | A~BB   | 0.12%               | 0.19%                             | 257                  | 158             | 0                              | 0   | 0.00%  |
|   | 1%~100%  | BB~D                       | Ba3~D   | BB~D   | BB~D   | BB~D   | 28.59%              | 22.25%                            | 56                   | 40              | 0                              | 0   | 2.02%  |
| Corporate (excluding specialized lending)                           | <0.05%   | AAA~A+                     | Aaa~A1  | AAA~A+ | AAA~A+ | AAA~A+ | 0.03%               | 0.03%                             | 76                   | 60              | 0                              | 0   | 0.00%  |
|   | <1%      | A~BB                       | A2~Ba2  | A~BB   | A~BB   | A~BB   | 0.32%               | 0.20%                             | 296                  | 168             | 0                              | 0   | 0.00%  |
|   | 1%~100%  | BB~D                       | Ba3~D   | BB~D   | BB~D   | BB~D   | 54.50%              | 29.00%                            | 1,902                | 647             | 2                              | 0   | 0.06%  |
| Specialized lending   | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Equity subject to PD/LGD approach                                   | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Purchased receivables (corporate)                                   | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Purchased receivables (retail)                                      | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Qualifying revolving retail   | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Residential mortgages   | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Other retail  | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |

&lt;March 31, 2021&gt;

(Unit: %, number of obligors)

March 31, 2021

CR9: IRB - BACKTESTING OF PROBABILITY OF DEFAULT (PD) PER PORTFOLIO

(Sum of number of obligors)

| a   | b        | c                          |         |        |        |        | d                   | e                                 | f                    |                 | g                              | h   | i  |
|---|----------|----------------------------|---------|--------|--------|--------|---------------------|-----------------------------------|----------------------|-----------------|--------------------------------|---|--|
| Portfolio                                 | PD range | External rating equivalent |         |        |        |        | Weighted average PD | Arithmetic average PD by obligors | Number of obligors   |                 | Defaulted obligors in the year | Of which new defaulted obligors in the year | Average historical annual default rate (5 years) |
|   |          | S&P                        | Moody's | Fitch  | R&I    | JCR    |                     |                                   | End of previous year | End of the year |                                |   |  |
| Sovereign and bank                        | <0.05%   | AAA~A+                     | Aaa~A1  | AAA~A+ | AAA~A+ | AAA~A+ | 0.01%               | 0.03%                             | 100                  | 111             | 0                              | 0   | 0.00%  |
|   | <1%      | A~BB                       | A2~Ba2  | A~BB   | A~BB   | A~BB   | 0.13%               | 0.22%                             | 257                  | 248             | 0                              | 0   | 0.00%  |
|   | 1%~100%  | BB~D                       | Ba3~D   | BB~D   | BB~D   | BB~D   | 14.57%              | 17.12%                            | 56                   | 79              | 1                              | 1   | 2.17%  |
| Corporate (excluding specialized lending) | <0.05%   | AAA~A+                     | Aaa~A1  | AAA~A+ | AAA~A+ | AAA~A+ | 0.03%               | 0.03%                             | 76                   | 93              | 0                              | 0   | 0.00%  |
|   | <1%      | A~BB                       | A2~Ba2  | A~BB   | A~BB   | A~BB   | 0.19%               | 0.23%                             | 296                  | 269             | 0                              | 0   | 0.00%  |
|   | 1%~100%  | BB~D                       | Ba3~D   | BB~D   | BB~D   | BB~D   | 61.40%              | 26.96%                            | 1,902                | 951             | 2                              | 2   | 0.08%  |
| Specialized lending                       | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Equity subject to PD/LGD approach         | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Purchased receivables (corporate)         | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Purchased receivables (retail)            | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Qualifying revolving retail               | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Residential mortgages                     | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |
| Other retail                              | —        | —                          | —       | —      | —      | —      | —                   | —                                 | —                    | —               | —                              | —   | —  |

Note: Nomura group uses only one internal rating model and this table shows the figures for all exposures under internal rating model except for specialized lending which is using slotting criteria. With regard to exposures to sovereign and bank, these portfolios are aggregated as one portfolio since there are a few obligors in each PD range. Explanation for the treatment of the PD range set in CR9 is omitted as Nomura group is not conducting “Self-assessment” under Financial Revitalization Law. Number of obligors as at end of previous year in column “f” is omitted by applying the transitional arrangement.

&lt;March 31, 2022&gt;

(Unit: JPY million, %)

| CR10:IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD)                         |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
|---|--------------------|-------------------------|--------------------------|-------------|-----------------|----|----|---------|-----------------|------------|-----------------|--|--|--|--|
| a   | b                  | c                       | d                        | e           | f               | g  | h  | i       | j               | k          | l               |  |  |  |  |
| Specialized lending (Slotting criteria)   |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Other than HVCRE  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Regulatory categories   | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | Risk Weight | Exposure amount |    |    |         |                 | Credit RWA | Expected losses |  |  |  |  |
|   |                    |                         |                          |             | PF              | OF | CF | IPRE    | Total           |            |                 |  |  |  |  |
| Strong  | < 2.5 years        | 177,747                 | 56,935                   | 50.00%      | 43,549          | —  | —  | 176,899 | 220,448         | 110,224    | 0               |  |  |  |  |
|   | ≥ 2.5 years        | 68,485                  | 60,444                   | 70.00%      | 61,023          | —  | —  | 52,795  | 113,819         | 79,673     | 455             |  |  |  |  |
| Good  | < 2.5 years        | 51,662                  | 12,425                   | 70.00%      | 11,560          | —  | —  | 49,422  | 60,982          | 42,687     | 243             |  |  |  |  |
|   | ≥ 2.5 years        | 36,837                  | 17,324                   | 90.00%      | 49,831          | —  | —  | —       | 49,831          | 44,848     | 398             |  |  |  |  |
| Satisfactory  |                    | 49,351                  | 3,055                    | 115.00%     | 43,641          | —  | —  | 8,000   | 51,642          | 59,389     | 1,445           |  |  |  |  |
| Weak  |                    | —                       | —                        | 250.00%     | —               | —  | —  | —       | —               | —          | —               |  |  |  |  |
| Default   |                    | —                       | —                        | —           | —               | —  | —  | —       | —               | —          | —               |  |  |  |  |
| Total   |                    | 384,084                 | 150,186                  | —           | 209,605         | —  | —  | 287,118 | 496,724         | 336,822    | 2,543           |  |  |  |  |
| HVCRE   |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Regulatory categories   | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | Risk Weight |                 |    |    |         | Exposure amount | Credit RWA | Expected losses |  |  |  |  |
| Strong  | < 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
|   | ≥ 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Good  | < 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
|   | ≥ 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Satisfactory  |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Weak  |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Default   |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Total   |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Equities under the simple risk-weight approach  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Equities under the market-based approach  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Categories  |                    | On-balance sheet amount | Off-balance sheet amount | Risk Weight |                 |    |    |         | Exposure amount | Credit RWA |                 |  |  |  |  |
| Exchange-traded equity exposures  |                    | 438,097                 | —                        | 300.00%     |                 |    |    |         | 438,097         | 1,314,291  |                 |  |  |  |  |
| Private equity exposures  |                    | 141,545                 | —                        | 400.00%     |                 |    |    |         | 141,545         | 566,182    |                 |  |  |  |  |
| Internal models method  |                    | —                       | —                        | —           |                 |    |    |         | —               | —          |                 |  |  |  |  |
| Total   |                    | 579,643                 | —                        | —           |                 |    |    |         | 579,643         | 1,880,474  |                 |  |  |  |  |
| Equities subject to 100% risk weight  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Equities subject to risk weight 100% as per Article 143, sub-paragraph 1 of the Capital Adequacy Notice |                    | —                       | —                        | 100.00%     |                 |    |    |         | —               | —          |                 |  |  |  |  |

&lt;March 31, 2021&gt;

(Unit: JPY million, %)

| CR10:IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD)                         |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
|---|--------------------|-------------------------|--------------------------|-------------|-----------------|----|----|---------|-----------------|------------|-----------------|--|--|--|--|
| a   | b                  | c                       | d                        | e           | f               | g  | h  | i       | j               | k          | l               |  |  |  |  |
| Specialized lending (Slotting criteria)   |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Other than HVCRE  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Regulatory categories   | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | Risk Weight | Exposure amount |    |    |         |                 | Credit RWA | Expected losses |  |  |  |  |
|   |                    |                         |                          |             | PF              | OF | CF | IPRE    | Total           |            |                 |  |  |  |  |
| Strong  | < 2.5 years        | 22,318                  | 23,008                   | 50.00%      | 7,351           | —  | —  | 32,224  | 39,575          | 19,787     | 0               |  |  |  |  |
|   | ≥ 2.5 years        | 56,131                  | 80,839                   | 70.00%      | 111,553         | —  | —  | 5,207   | 116,761         | 81,733     | 467             |  |  |  |  |
| Good  | < 2.5 years        | 43,710                  | 16,775                   | 70.00%      | 13,512          | —  | —  | 42,778  | 56,291          | 39,403     | 225             |  |  |  |  |
|   | ≥ 2.5 years        | 46,056                  | 18,503                   | 90.00%      | 39,084          | —  | —  | 20,850  | 59,934          | 53,940     | 479             |  |  |  |  |
| Satisfactory  |                    | 20,345                  | 73                       | 115.00%     | 7,898           | —  | —  | 12,502  | 20,400          | 23,460     | 571             |  |  |  |  |
| Weak  |                    | 8,371                   | 475                      | 250.00%     | —               | —  | —  | 8,728   | 8,728           | 21,820     | 698             |  |  |  |  |
| Default   |                    | —                       | —                        | —           | —               | —  | —  | —       | —               | —          | —               |  |  |  |  |
| Total   |                    | 196,934                 | 139,676                  | —           | 179,399         | —  | —  | 122,291 | 301,691         | 240,147    | 2,441           |  |  |  |  |
| HVCRE   |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Regulatory categories   | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | Risk Weight |                 |    |    |         | Exposure amount | Credit RWA | Expected losses |  |  |  |  |
| Strong  | < 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
|   | ≥ 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Good  | < 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
|   | ≥ 2.5 years        | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Satisfactory  |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Weak  |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Default   |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Total   |                    | —                       | —                        | —           |                 |    |    |         | —               | —          | —               |  |  |  |  |
| Equities under the simple risk-weight approach  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Equities under the market-based approach  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Categories  |                    | On-balance sheet amount | Off-balance sheet amount | Risk Weight |                 |    |    |         | Exposure amount | Credit RWA |                 |  |  |  |  |
| Exchange-traded equity exposures  |                    | 427,028                 | —                        | 300.00%     |                 |    |    |         | 427,028         | 1,281,085  |                 |  |  |  |  |
| Private equity exposures  |                    | 152,518                 | —                        | 400.00%     |                 |    |    |         | 152,518         | 610,075    |                 |  |  |  |  |
| Internal models method  |                    | —                       | —                        | —           |                 |    |    |         | —               | —          |                 |  |  |  |  |
| Total   |                    | 579,547                 | —                        | —           |                 |    |    |         | 579,547         | 1,891,160  |                 |  |  |  |  |
| Equities subject to 100% risk weight  |                    |                         |                          |             |                 |    |    |         |                 |            |                 |  |  |  |  |
| Equities subject to risk weight 100% as per Article 143, sub-paragraph 1 of the Capital Adequacy Notice |                    | —                       | —                        | 100.00%     |                 |    |    |         | —               | —          |                 |  |  |  |  |

## (5) Counterparty Credit Risk

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK (CCR) EXPOSURE BY APPROACH |  |         |         |           |   |              |           |
|---|--|---------|---------|-----------|---|--------------|-----------|
| Item  |  | a       | b       | c         | d                                       | e            | f         |
|   |  | RC      | PFE     | EEPE      | Alpha used for computing regulatory EAD | EAD post-CRM | RWA       |
| 1   | SA-CCR   | 388,446 | 414,604 |           | 1.4                                     | 1,182,584    | 589,334   |
| 2   | Internal Model Method (for derivatives and SFTs)             |         |         | 3,731,924 | 1.4                                     | 5,333,029    | 1,074,420 |
| 3   | Simple Approach for credit risk mitigation (for SFTs)        |         |         |           |   | —            | —         |
| 4   | Comprehensive Approach for credit risk mitigation (for SFTs) |         |         |           |   | 6,677,463    | 212,462   |
| 5   | VaR for SFTs   |         |         |           |   | —            | —         |
| 6   | Total  |         |         |           |   |              | 1,876,216 |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK (CCR) EXPOSURE BY APPROACH |  |         |         |           |   |              |           |
|---|--|---------|---------|-----------|---|--------------|-----------|
| Item  |  | a       | b       | c         | d                                       | e            | f         |
|   |  | RC      | PFE     | EEPE      | Alpha used for computing regulatory EAD | EAD post-CRM | RWA       |
| 1   | SA-CCR   | 189,292 | 465,826 |           | 1.4                                     | 997,039      | 568,576   |
| 2   | Internal Model Method (for derivatives and SFTs)             |         |         | 3,938,548 | 1.4                                     | 5,630,507    | 1,253,259 |
| 3   | Simple Approach for credit risk mitigation (for SFTs)        |         |         |           |   | —            | —         |
| 4   | Comprehensive Approach for credit risk mitigation (for SFTs) |         |         |           |   | 5,458,866    | 210,433   |
| 5   | VaR for SFTs   |         |         |           |   | —            | —         |
| 6   | Total  |         |         |           |   |              | 2,032,269 |

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CCR2: CREDIT VALUATION ADJUSTMENT (CVA) CAPITAL CHARGE |   |              |           |
|--|---|--------------|-----------|
| Item   |   | a            | b         |
|  |   | EAD post-CRM | RWA       |
| 1  | Total portfolios subject to the Advanced CVA capital charge   | 3,107,022    | 864,730   |
| 2  | (i) VaR component (including the 3×multiplier)                |              | 490,338   |
| 3  | (ii) Stressed VaR component (including the 3×multiplier)      |              | 374,391   |
| 4  | All portfolios subject to the Standardized CVA capital charge | 1,182,584    | 365,399   |
| 5  | TOTAL SUBJECT TO THE CVA CAPITAL CHARGE                       | 4,289,607    | 1,230,129 |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CCR2: CREDIT VALUATION ADJUSTMENT (CVA) CAPITAL CHARGE |   |              |           |
|--|---|--------------|-----------|
| Item   |   | a            | b         |
|  |   | EAD post-CRM | RWA       |
| 1  | Total portfolios subject to the Advanced CVA capital charge   | 3,248,778    | 877,491   |
| 2  | (i) VaR component (including the 3×multiplier)                |              | 516,450   |
| 3  | (ii) Stressed VaR component (including the 3×multiplier)      |              | 361,041   |
| 4  | All portfolios subject to the Standardized CVA capital charge | 997,039      | 323,567   |
| 5  | TOTAL SUBJECT TO THE CVA CAPITAL CHARGE                       | 4,245,818    | 1,201,059 |

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CCR3: STANDARDIZED APPROACH - CCR EXPOSURES BY REGULATORY PORTFOLIO AND RISK WEIGHTS |   |              |     |         |     |     |        |      |       |         |
|--|---|--------------|-----|---------|-----|-----|--------|------|-------|---------|
| Item   |   | a            | b   | c       | d   | e   | f      | g    | g     | i       |
|  |   | EAD post-CRM |     |         |     |     |        |      |       |         |
|  | Risk Weight<br>Regulatory portfolio             | 0%           | 10% | 20%     | 50% | 75% | 100%   | 150% | Other | Total   |
| 1  | Japan government                                | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 2  | Foreign government                              | —            | —   | 132,489 | —   | —   | —      | —    | —     | 132,489 |
| 3  | The bank for internal settlements               | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 4  | Local public entities                           | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 5  | Foreign local public entities and public sector | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 6  | Development banks                               | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 7  | Japan finance organization for municipalities   | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 8  | Non-central government public sector entities   | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 9  | Local public sector of real estate              | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 10   | Banks and securities dealer                     | —            | —   | 5,031   | 184 | —   | —      | —    | —     | 5,216   |
| 11   | Corporate                                       | —            | —   | —       | —   | —   | 17,866 | —    | —     | 17,866  |
| 12   | Small and medium sized entities and retail      | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 13   | Other   | —            | —   | —       | —   | —   | —      | —    | —     | —       |
| 14   | Total   | —            | —   | 137,521 | 184 | —   | 17,866 | —    | —     | 155,572 |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CCR3: STANDARDIZED APPROACH - CCR EXPOSURES BY REGULATORY PORTFOLIO AND RISK WEIGHTS |   |              |     |        |     |     |       |      |       |        |
|--|---|--------------|-----|--------|-----|-----|-------|------|-------|--------|
| Item   |   | a            | b   | c      | d   | e   | f     | g    | g     | i      |
|  |   | EAD post-CRM |     |        |     |     |       |      |       |        |
|  | Risk Weight<br>Regulatory portfolio             | 0%           | 10% | 20%    | 50% | 75% | 100%  | 150% | Other | Total  |
| 1  | Japan government                                | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 2  | Foreign government                              | —            | —   | 53,693 | —   | —   | —     | —    | —     | 53,693 |
| 3  | The bank for internal settlements               | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 4  | Local public entities                           | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 5  | Foreign local public entities and public sector | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 6  | Development banks                               | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 7  | Japan finance organization for municipalities   | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 8  | Non-central government public sector entities   | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 9  | Local public sector of real estate              | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 10   | Banks and securities dealer                     | —            | —   | 7,022  | 57  | —   | —     | —    | —     | 7,079  |
| 11   | Corporate                                       | —            | —   | —      | —   | —   | 6,233 | —    | —     | 6,233  |
| 12   | Small and medium sized entities and retail      | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 13   | Other   | —            | —   | —      | —   | —   | —     | —    | —     | —      |
| 14   | Total   | —            | —   | 60,715 | 57  | —   | 6,233 | —    | —     | 67,007 |

&lt;March 31, 2022&gt;

(Unit: JPY million, number of obligors in the thousands, %)

| CCR4: IRB - CCR exposures by portfolio and PD scale |                  |                   |                 |                         |                  |                       |                 |                                       |
|---|------------------|-------------------|-----------------|-------------------------|------------------|-----------------------|-----------------|---------------------------------------|
| Item  | PD range         | a<br>EAD post-CRM | b<br>Average PD | c<br>Number of obligors | d<br>Average LGD | e<br>Average maturity | f<br>Credit RWA | g<br>Weighted average RW(RWA density) |
| Sovereign   |                  |                   |                 |                         |                  |                       |                 |                                       |
| 1   | 0.00 to <0.15    | 1,538,904         | —               | 0.1                     | 43.75%           | 0.3                   | 19,443          | 1.26%                                 |
| 2   | 0.15 to <0.25    | 3,758             | 0.19%           | Less than 100 obligors  | 45.00%           | 0.7                   | 1,019           | 27.12%                                |
| 3   | 0.25 to <0.5     | 15,166            | 0.29%           | Less than 100 obligors  | 45.00%           | 0.7                   | 5,354           | 35.30%                                |
| 4   | 0.5 to <0.75     | 76                | 0.60%           | Less than 100 obligors  | 45.00%           | 0.0                   | 44              | 57.55%                                |
| 5   | 0.75 to <2.50    | 12,125            | 0.91%           | Less than 100 obligors  | 45.00%           | 0.3                   | 7,485           | 61.72%                                |
| 6   | 2.50 to <10.00   | —                 | —               | —                       | —                | —                     | —               | —                                     |
| 7   | 10.00 to <100.00 | 63                | 29.00%          | Less than 100 obligors  | 45.00%           | 0.0                   | 147             | 231.49%                               |
| 8   | 100.00 (Default) | —                 | —               | —                       | —                | —                     | —               | —                                     |
| 9   | Sub-total        | 1,570,095         | 0.02%           | 0.1                     | 43.77%           | 0.3                   | 33,493          | 2.13%                                 |
| Bank  |                  |                   |                 |                         |                  |                       |                 |                                       |
| 1   | 0.00 to <0.15    | 4,468,149         | 0.05%           | 0.3                     | 24.47%           | 0.6                   | 373,592         | 8.36%                                 |
| 2   | 0.15 to <0.25    | 218,785           | 0.19%           | Less than 100 obligors  | 32.19%           | 1.3                   | 59,515          | 27.20%                                |
| 3   | 0.25 to <0.5     | 142,721           | 0.33%           | 0.1                     | 25.17%           | 1.1                   | 36,120          | 25.30%                                |
| 4   | 0.5 to <0.75     | 69,081            | 0.60%           | Less than 100 obligors  | 18.31%           | 1.3                   | 25,791          | 37.33%                                |
| 5   | 0.75 to <2.50    | 169,092           | 1.74%           | Less than 100 obligors  | 7.52%            | 0.9                   | 23,715          | 14.02%                                |
| 6   | 2.50 to <10.00   | 110,833           | 4.81%           | Less than 100 obligors  | 7.34%            | 2.0                   | 24,958          | 22.51%                                |
| 7   | 10.00 to <100.00 | 9,173             | 29.00%          | Less than 100 obligors  | 35.56%           | 0.8                   | 17,134          | 186.77%                               |
| 8   | 100.00 (Default) | 19                | 100.00%         | Less than 100 obligors  | 45.00%           | 1.0                   | 0               | 0.00%                                 |
| 9   | Sub-total        | 5,187,856         | 0.28%           | 0.8                     | 23.84%           | 0.7                   | 560,828         | 10.81%                                |
| Corporate   |                  |                   |                 |                         |                  |                       |                 |                                       |
| 1   | 0.00 to <0.15    | 2,528,841         | 0.06%           | 4.6                     | 35.46%           | 1.0                   | 335,607         | 13.27%                                |
| 2   | 0.15 to <0.25    | 381,992           | 0.19%           | 0.6                     | 44.97%           | 0.9                   | 128,634         | 33.67%                                |
| 3   | 0.25 to <0.5     | 873,035           | 0.33%           | 0.4                     | 21.43%           | 0.5                   | 213,682         | 24.47%                                |
| 4   | 0.5 to <0.75     | 1,847,810         | 0.60%           | 0.2                     | 2.70%            | —                     | 75,851          | 4.10%                                 |
| 5   | 0.75 to <2.50    | 229,337           | 1.30%           | 0.3                     | 31.78%           | 0.9                   | 155,188         | 67.66%                                |
| 6   | 2.50 to <10.00   | 175,066           | 6.50%           | 0.2                     | 21.58%           | 0.8                   | 131,320         | 75.01%                                |
| 7   | 10.00 to <100.00 | 243,425           | 29.00%          | 1.8                     | 13.98%           | 0.9                   | 196,146         | 80.57%                                |
| 8   | 100.00 (Default) | 43                | 100.00%         | Less than 100 obligors  | 45.00%           | 1.0                   | 0               | 0.00%                                 |
| 9   | Sub-total        | 6,279,553         | 1.61%           | 8.3                     | 23.10%           | 0.6                   | 1,236,431       | 19.68%                                |
| Total (sum of portfolios)                           |                  | 13,037,505        | 0.89%           | 9.3                     | 25.88%           | 0.6                   | 1,830,753       | 14.04%                                |



&lt;March 31, 2021&gt;

(Unit: JPY million, number of obligors in the thousands, %)

| CCR4: IRB – CCR exposures by portfolio and PD scale |                  |                   |                 |                         |                  |                       |                 |                                       |
|---|------------------|-------------------|-----------------|-------------------------|------------------|-----------------------|-----------------|---------------------------------------|
| Item  | PD range         | a<br>EAD post-CRM | b<br>Average PD | c<br>Number of obligors | d<br>Average LGD | e<br>Average maturity | f<br>Credit RWA | g<br>Weighted average RW(RWA density) |
| Sovereign   |                  |                   |                 |                         |                  |                       |                 |                                       |
| 1   | 0.00 to <0.15    | 1,459,423         | 0.01%           | 0.1                     | 43.65%           | 0.4                   | 34,441          | 2.35%                                 |
| 2   | 0.15 to <0.25    | 6,384             | 0.19%           | Less than 100 obligors  | 45.00%           | 0.8                   | 1,824           | 28.57%                                |
| 3   | 0.25 to <0.5     | 26,164            | 0.29%           | Less than 100 obligors  | 45.00%           | 0.8                   | 9,683           | 37.01%                                |
| 4   | 0.5 to <0.75     | 1,031             | 0.61%           | Less than 100 obligors  | 45.00%           | 0.0                   | 597             | 57.94%                                |
| 5   | 0.75 to <2.50    | 32,861            | 0.90%           | Less than 100 obligors  | 45.00%           | 0.9                   | 22,912          | 69.72%                                |
| 6   | 2.50 to <10.00   | —                 | —               | —                       | —                | —                     | —               | —                                     |
| 7   | 10.00 to <100.00 | 2,054             | 27.71%          | Less than 100 obligors  | 45.00%           | 0.0                   | 4,653           | 226.49%                               |
| 8   | 100.00 (Default) | —                 | —               | —                       | —                | —                     | —               | —                                     |
| 9   | Sub-total        | 1,527,920         | 0.07%           | 0.2                     | 43.71%           | 0.4                   | 74,113          | 4.85%                                 |
| Bank  |                  |                   |                 |                         |                  |                       |                 |                                       |
| 1   | 0.00 to <0.15    | 4,427,330         | 0.05%           | 0.3                     | 25.82%           | 0.7                   | 402,163         | 9.08%                                 |
| 2   | 0.15 to <0.25    | 247,519           | 0.19%           | Less than 100 obligors  | 34.99%           | 1.2                   | 74,323          | 30.02%                                |
| 3   | 0.25 to <0.5     | 186,047           | 0.34%           | 0.1                     | 24.96%           | 1.5                   | 45,345          | 24.37%                                |
| 4   | 0.5 to <0.75     | 166,439           | 0.61%           | Less than 100 obligors  | 8.22%            | 1.1                   | 33,457          | 20.10%                                |
| 5   | 0.75 to <2.50    | 101,809           | 1.62%           | Less than 100 obligors  | 14.26%           | 1.2                   | 26,133          | 25.66%                                |
| 6   | 2.50 to <10.00   | 192,350           | 4.92%           | Less than 100 obligors  | 10.14%           | 1.9                   | 59,390          | 30.87%                                |
| 7   | 10.00 to <100.00 | 9,240             | 27.71%          | Less than 100 obligors  | 45.00%           | 0.9                   | 23,148          | 250.50%                               |
| 8   | 100.00 (Default) | 645               | 100.00%         | Less than 100 obligors  | 45.00%           | 0.9                   | 0               | 0.00%                                 |
| 9   | Sub-total        | 5,331,382         | 0.35%           | 0.8                     | 24.92%           | 0.9                   | 663,963         | 12.45%                                |
| Corporate   |                  |                   |                 |                         |                  |                       |                 |                                       |
| 1   | 0.00 to <0.15    | 3,258,824         | 0.05%           | 5.1                     | 28.69%           | 0.8                   | 329,130         | 10.09%                                |
| 2   | 0.15 to <0.25    | 271,657           | 0.19%           | 0.5                     | 44.85%           | 1.1                   | 99,259          | 36.53%                                |
| 3   | 0.25 to <0.5     | 509,443           | 0.31%           | 0.5                     | 30.72%           | 0.8                   | 178,360         | 35.01%                                |
| 4   | 0.5 to <0.75     | 239,437           | 0.61%           | 0.2                     | 15.82%           | 0.5                   | 63,517          | 26.52%                                |
| 5   | 0.75 to <2.50    | 476,848           | 1.13%           | 0.3                     | 18.42%           | 0.5                   | 179,027         | 37.54%                                |
| 6   | 2.50 to <10.00   | 245,162           | 6.49%           | 0.3                     | 26.49%           | 0.7                   | 214,747         | 87.59%                                |
| 7   | 10.00 to <100.00 | 150,269           | 27.71%          | 1.6                     | 24.64%           | 0.6                   | 211,743         | 140.90%                               |
| 8   | 100.00 (Default) | 8,458             | 100.00%         | Less than 100 obligors  | 45.00%           | 1.0                   | 0               | 0.00%                                 |
| 9   | Sub-total        | 5,160,102         | 1.49%           | 8.8                     | 28.00%           | 0.7                   | 1,275,786       | 24.72%                                |
| Total (sum of portfolios)                           |                  | 12,019,406        | 0.80%           | 9.9                     | 28.63%           | 0.7                   | 2,013,863       | 16.75%                                |

Note: “Number of obligors” in column “c” is denoted as “Less than 100 obligors”, where the total count of obligor in any one category is less than 100.

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CCR5: COMPOSITION OF COLLATERAL FOR CCR EXPOSURE |                          |  |              |                                 |              |                                   |                                 |
|--|--------------------------|--|--------------|---------------------------------|--------------|-----------------------------------|---------------------------------|
| Item   |                          | a  | b            | c                               | d            | e                                 | f                               |
|  |                          | Collateral used in derivative transactions |              |                                 |              | Collateral used in SFTs           |                                 |
|  |                          | Fair value of collateral received          |              | Fair value of posted collateral |              | Fair value of collateral received | Fair value of posted collateral |
|  |                          | Segregated                                 | Unsegregated | Segregated                      | Unsegregated |                                   |                                 |
| 1  | Cash - domestic currency | —  | 1,061,176    | —                               | 1,801,421    | 1,812,105                         | 4,721,313                       |
| 2  | Cash - other currencies  | 2,622                                      | 2,446,591    | —                               | 1,374,195    | 33,366,585                        | 34,282,692                      |
| 3  | Domestic sovereign debt  | 142,556                                    | 327,588      | 914,826                         | 68,351       | 4,800,548                         | 1,792,006                       |
| 4  | Other sovereign debt     | 346,775                                    | 367,574      | 12,687                          | 80,510       | 33,113,912                        | 25,357,149                      |
| 5  | Government agency debt   | —  | 11,790       | 627                             | —            | 1,012,083                         | 149,534                         |
| 6  | Corporate bonds          | 51,906                                     | 98,537       | 1,676                           | 16,382       | 3,664,293                         | 15,675,630                      |
| 7  | Equity securities        | 16,854                                     | 418,524      | 2,419                           | 389,667      | 2,989,890                         | 4,053,107                       |
| 8  | Other collateral         | —  | 14,239       | —                               | —            | 2,963                             | 33,306                          |
| 9  | Total                    | 560,716                                    | 4,746,023    | 932,237                         | 3,730,529    | 80,762,382                        | 86,064,742                      |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CCR5: COMPOSITION OF COLLATERAL FOR CCR EXPOSURE |                          |  |              |                                 |              |                                   |                                 |
|--|--------------------------|--|--------------|---------------------------------|--------------|-----------------------------------|---------------------------------|
| Item   |                          | a  | b            | c                               | d            | e                                 | f                               |
|  |                          | Collateral used in derivative transactions |              |                                 |              | Collateral used in SFTs           |                                 |
|  |                          | Fair value of collateral received          |              | Fair value of posted collateral |              | Fair value of collateral received | Fair value of posted collateral |
|  |                          | Segregated                                 | Unsegregated | Segregated                      | Unsegregated |                                   |                                 |
| 1  | Cash - domestic currency | —  | 1,157,513    | —                               | 1,912,599    | 2,192,182                         | 4,676,744                       |
| 2  | Cash - other currencies  | —  | 2,401,044    | —                               | 1,426,837    | 34,627,197                        | 34,014,606                      |
| 3  | Domestic sovereign debt  | 63,547                                     | 236,074      | 651,771                         | 67,961       | 4,928,322                         | 2,317,315                       |
| 4  | Other sovereign debt     | 294,953                                    | 283,402      | 6,835                           | 142,780      | 26,778,619                        | 21,851,017                      |
| 5  | Government agency debt   | —  | 12,606       | 250                             | —            | 273,929                           | 116,073                         |
| 6  | Corporate bonds          | 52,017                                     | 139,151      | 704                             | 19,008       | 8,754,881                         | 23,064,916                      |
| 7  | Equity securities        | 12,981                                     | 381,919      | 2,477                           | 372,049      | 4,361,116                         | 5,688,214                       |
| 8  | Other collateral         | 1,183                                      | 10,149       | —                               | —            | 4,208                             | 48,010                          |
| 9  | Total                    | 424,684                                    | 4,621,861    | 662,039                         | 3,941,237    | 81,920,457                        | 91,776,898                      |

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CCR6: CREDIT DERIVATIVES EXPOSURES |                                  |                   |                 |
|------------------------------------|----------------------------------|-------------------|-----------------|
| Item                               |                                  | a                 | b               |
|                                    |                                  | Protection bought | Protection sold |
|                                    | Notional                         |                   |                 |
| 1                                  | Single-name credit default swaps | 7,487,549         | 7,708,087       |
| 2                                  | Index credit default swaps       | 9,452,198         | 10,014,548      |
| 3                                  | Total return swaps               | 1,528,213         | 418,627         |
| 4                                  | Credit options                   | 84,084            | 115,277         |
| 5                                  | Other credit derivatives         | —                 | —               |
| 6                                  | Total notional                   | 18,552,046        | 18,256,540      |
|                                    | Fair values                      |                   |                 |
| 7                                  | Positive fair value (asset)      | 119,766           | 166,682         |
| 8                                  | Negative fair value (liability)  | (197,117)         | (65,271)        |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CCR6: CREDIT DERIVATIVES EXPOSURES |                                  |                   |                 |
|------------------------------------|----------------------------------|-------------------|-----------------|
| Item                               |                                  | a                 | b               |
|                                    |                                  | Protection bought | Protection sold |
|                                    | Notional                         |                   |                 |
| 1                                  | Single-name credit default swaps | 7,073,846         | 7,035,444       |
| 2                                  | Index credit default swaps       | 9,330,578         | 10,234,930      |
| 3                                  | Total return swaps               | 1,388,218         | 396,443         |
| 4                                  | Credit options                   | 110,640           | 39,049          |
| 5                                  | Other credit derivatives         | —                 | —               |
| 6                                  | Total notional                   | 17,903,283        | 17,705,866      |
|                                    | Fair values                      |                   |                 |
| 7                                  | Positive fair value (asset)      | 38,700            | 341,180         |
| 8                                  | Negative fair value (liability)  | (363,926)         | (26,675)        |

(Unit: JPY million)

| CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM) |   |                                   |
|--|---|-----------------------------------|
| Item   |   | Credit RWA                        |
| 1  | RWA as at end of previous quarter end (December 31, 2021) | 1,026,145                         |
| 2  | Movement in risk levels                                   | Asset size                        |
| 3  |   | Credit quality of counterparties  |
| 4  |   | Model updates (IMM only)          |
| 5  |   | Methodology and policy (IMM only) |
| 6  |   | Acquisitions and disposals        |
| 7  |   | Foreign exchange movements        |
| 8  |   | Other                             |
| 9  | RWA as at end of reporting period (March 31, 2022)        | 1,074,420                         |

(Unit: JPY million)

| CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM) |   |                                   |
|--|---|-----------------------------------|
| Item   |   | Credit RWA                        |
| 1  | RWA as at end of previous year end (March 31, 2021) | 1,253,259                         |
| 2  | Movement in risk levels                             | Asset size                        |
| 3  |   | Credit quality of counterparties  |
| 4  |   | Model updates (IMM only)          |
| 5  |   | Methodology and policy (IMM only) |
| 6  |   | Acquisitions and disposals        |
| 7  |   | Foreign exchange movements        |
| 8  |   | Other                             |
| 9  | RWA as at end of reporting period (March 31, 2022)  | 1,074,420                         |

&lt;March 31, 2022&gt;

(Unit: JPY million)

| CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES |   |                          |         |
|---|---|--------------------------|---------|
| Item                                      |   | a                        | b       |
|   |   | EAD (post-CRM)<br>to CCP | RWA     |
| 1   | Exposures to QCCPs (total)  |                          | 152,335 |
| 2   | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which     | 4,176,184                | 83,523  |
| 3   | (i) OTC derivatives   | 3,213,918                | 64,278  |
| 4   | (ii) Exchange-traded derivatives  | 628,649                  | 12,572  |
| 5   | (iii) Securities financing transactions   | 333,615                  | 6,672   |
| 6   | (iv) Netting sets where cross-product netting has been approved                                       | —                        | —       |
| 7   | Segregated initial margin   | —                        |         |
| 8   | Non-segregated initial margin   | 483,751                  | 9,675   |
| 9   | Pre-funded default fund contributions   | 181,750                  | 59,136  |
| 10  | Unfunded default fund contributions   | —                        | —       |
| 11  | Exposures to non-QCCPs (total)  |                          | 248,465 |
| 12  | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | 140,510                  | 123,958 |
| 13  | (i) OTC derivatives   | 81,944                   | 81,944  |
| 14  | (ii) Exchange-traded derivatives  | 27,984                   | 27,880  |
| 15  | (iii) Securities financing transactions   | 30,582                   | 14,133  |
| 16  | (iv) Netting sets where cross-product netting has been approved                                       | —                        | —       |
| 17  | Segregated initial margin   | —                        |         |
| 18  | Non-segregated initial margin   | 100,466                  | 100,425 |
| 19  | Pre-funded default fund contributions   | 1,926                    | 24,081  |
| 20  | Unfunded default fund contributions   | —                        | —       |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES |   |                          |         |
|---|---|--------------------------|---------|
| Item                                      |   | a                        | b       |
|   |   | EAD (post-CRM)<br>to CCP | RWA     |
| 1   | Exposures to QCCPs (total)  |                          | 168,841 |
| 2   | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which     | 4,993,868                | 99,877  |
| 3   | (i) OTC derivatives   | 4,207,820                | 84,156  |
| 4   | (ii) Exchange-traded derivatives  | 347,070                  | 6,941   |
| 5   | (iii) Securities financing transactions   | 438,978                  | 8,779   |
| 6   | (iv) Netting sets where cross-product netting has been approved                                       | —                        | —       |
| 7   | Segregated initial margin   | —                        |         |
| 8   | Non-segregated initial margin   | 545,327                  | 10,906  |
| 9   | Pre-funded default fund contributions   | 184,744                  | 58,057  |
| 10  | Unfunded default fund contributions   | —                        | —       |
| 11  | Exposures to non-QCCPs (total)  |                          | 233,118 |
| 12  | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | 182,517                  | 152,844 |
| 13  | (i) OTC derivatives   | 109,456                  | 109,456 |
| 14  | (ii) Exchange-traded derivatives  | 32,610                   | 32,610  |
| 15  | (iii) Securities financing transactions   | 40,451                   | 10,778  |
| 16  | (iv) Netting sets where cross-product netting has been approved                                       | —                        | —       |
| 17  | Segregated initial margin   | —                        |         |
| 18  | Non-segregated initial margin   | 60,098                   | 60,084  |
| 19  | Pre-funded default fund contributions   | 1,615                    | 20,190  |
| 20  | Unfunded default fund contributions   | —                        | —       |

## (6) Securitization

SEC1: There are no securitization exposures subject to credit risk.

&lt;March 31, 2022&gt;

(Unit: JPY million)

| SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK |                              |                         |           |           |                      |           |           |                        |           |           |
|--|------------------------------|-------------------------|-----------|-----------|----------------------|-----------|-----------|------------------------|-----------|-----------|
| Item   | Type of underlying assets    | a                       | b         | c         | e                    | f         | g         | i                      | j         | k         |
|  |                              | Bank acts as originator |           |           | Bank acts as sponsor |           |           | Banks acts as investor |           |           |
|  |                              | Traditional             | Synthetic | Sub-total | Traditional          | Synthetic | Sub-total | Traditional            | Synthetic | Sub-total |
| 1  | Retail (total) - of which    | —                       | —         | —         | 37,757               | —         | 37,757    | 44,133                 | —         | 44,133    |
| 2  | Residential mortgage         | —                       | —         | —         | 37,757               | —         | 37,757    | 39,968                 | —         | 39,968    |
| 3  | Credit card                  | —                       | —         | —         | —                    | —         | —         | —                      | —         | —         |
| 4  | Other retail exposures       | —                       | —         | —         | —                    | —         | —         | 4,162                  | —         | 4,162     |
| 5  | re-securitization            | —                       | —         | —         | —                    | —         | —         | 3                      | —         | 3         |
| 6  | Wholesale (total) - of which | —                       | —         | —         | —                    | —         | —         | 27,484                 | —         | 27,484    |
| 7  | Loans to corporates          | —                       | —         | —         | —                    | —         | —         | 26,647                 | —         | 26,647    |
| 8  | Commercial mortgage          | —                       | —         | —         | —                    | —         | —         | 624                    | —         | 624       |
| 9  | Lease and receivables        | —                       | —         | —         | —                    | —         | —         | 212                    | —         | 212       |
| 10   | Other wholesale              | —                       | —         | —         | —                    | —         | —         | —                      | —         | —         |
| 11   | re-securitization            | —                       | —         | —         | —                    | —         | —         | —                      | —         | —         |

&lt;March 31, 2021&gt;

(Unit: JPY million)

| SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK |                              |                         |           |           |                      |           |           |                        |           |           |
|--|------------------------------|-------------------------|-----------|-----------|----------------------|-----------|-----------|------------------------|-----------|-----------|
| Item   | Type of underlying assets    | a                       | b         | c         | e                    | f         | g         | i                      | j         | k         |
|  |                              | Bank acts as originator |           |           | Bank acts as sponsor |           |           | Banks acts as investor |           |           |
|  |                              | Traditional             | Synthetic | Sub-total | Traditional          | Synthetic | Sub-total | Traditional            | Synthetic | Sub-total |
| 1  | Retail (total) – of which    | —                       | —         | —         | 19,280               | —         | 19,280    | 36,143                 | —         | 36,143    |
| 2  | Residential mortgage         | —                       | —         | —         | 19,280               | —         | 19,280    | 31,069                 | —         | 31,069    |
| 3  | Credit card                  | —                       | —         | —         | —                    | —         | —         | —                      | —         | —         |
| 4  | Other retail exposures       | —                       | —         | —         | —                    | —         | —         | 5,069                  | —         | 5,069     |
| 5  | re-securitization            | —                       | —         | —         | —                    | —         | —         | 4                      | —         | 4         |
| 6  | Wholesale (total) – of which | —                       | —         | —         | —                    | —         | —         | 36,869                 | —         | 36,869    |
| 7  | Loans to corporates          | —                       | —         | —         | —                    | —         | —         | 35,339                 | —         | 35,339    |
| 8  | Commercial mortgage          | —                       | —         | —         | —                    | —         | —         | 756                    | —         | 756       |
| 9  | Lease and receivables        | —                       | —         | —         | —                    | —         | —         | 773                    | —         | 773       |
| 10   | Other wholesale              | —                       | —         | —         | —                    | —         | —         | —                      | —         | —         |
| 11   | re-securitization            | —                       | —         | —         | —                    | —         | —         | —                      | —         | —         |

SEC3: There are no securitization exposures subject to credit risk.

SEC4: There are no securitization exposures subject to credit risk.

## (7) Market Risk

(Unit: JPY million)

| MRI: MARKET RISK UNDER STANDARDIZED APPROACH |   |                |                |
|--|---|----------------|----------------|
| Item   |   | RWA            |                |
|  |   | March 31, 2022 | March 31, 2021 |
| 1  | Interest rate risk (general and specific) | —              | —              |
| 2  | Equity risk (general and specific)        | —              | —              |
| 3  | Foreign exchange risk                     | —              | —              |
| 4  | Commodity risk                            | —              | —              |
|  | Options                                   |                |                |
| 5  | Simplified approach                       | —              | —              |
| 6  | Delta-plus method                         | —              | —              |
| 7  | Scenario approach                         | —              | —              |
| 8  | Securitization                            | 990,957        | 767,488        |
| 9  | Total                                     | 990,957        | 767,488        |



(Unit: JPY million)

| MR2: RWA flow statements of market risk exposures under an IMA |   |                            |              |           |           |       |           |
|--|---|----------------------------|--------------|-----------|-----------|-------|-----------|
| Item   |   | a                          | b            | c         | d         | e     | f         |
|  |   | VaR                        | Stressed VaR | IRC       | CRM       | Other | Total RWA |
| 1a   | RWA at end of previous quarter end (December 31, 2021)          | 790,535                    | 815,394      | 1,725,744 | 114,383   |       | 3,446,057 |
| 1b   | Adjustment to RWA at previous quarter end (1a divided by 1c)    | 1.09                       | 0.83         | 1.00      | 1.00      |       | 0.97      |
| 1c   | Spot RWA as at previous quarter end                             | 724,819                    | 979,909      | 1,725,744 | 114,383   |       | 3,544,856 |
| 2  | Movement in risk levels   | Movement in risk levels    | 74,372       | 74,981    | (156,655) | 1,990 | (5,310)   |
| 3  |   | Model updates/changes      | (87,277)     | (40,341)  | —         | —     | (127,619) |
| 4  |   | Methodology and policy     | —            | —         | —         | —     | —         |
| 5  |   | Acquisitions and disposals | —            | —         | —         | —     | —         |
| 6  |   | Foreign exchange movements | 41,721       | 59,457    | 91,956    | 6,820 | 199,956   |
| 7  |   | Other                      | —            | —         | —         | —     | —         |
| 8a   | Spot RWA at end of reporting period (March 31, 2022)            | 753,635                    | 1,074,007    | 1,661,045 | 123,193   |       | 3,611,882 |
| 8b   | Adjustment to RWA at end of reporting period (8c divided by 8a) | 1.50                       | 0.83         | 1.05      | 1.00      |       | 1.06      |
| 8c   | RWA at end of reporting period                                  | 1,132,860                  | 897,657      | 1,754,380 | 123,193   |       | 3,908,092 |

(Unit: JPY million)

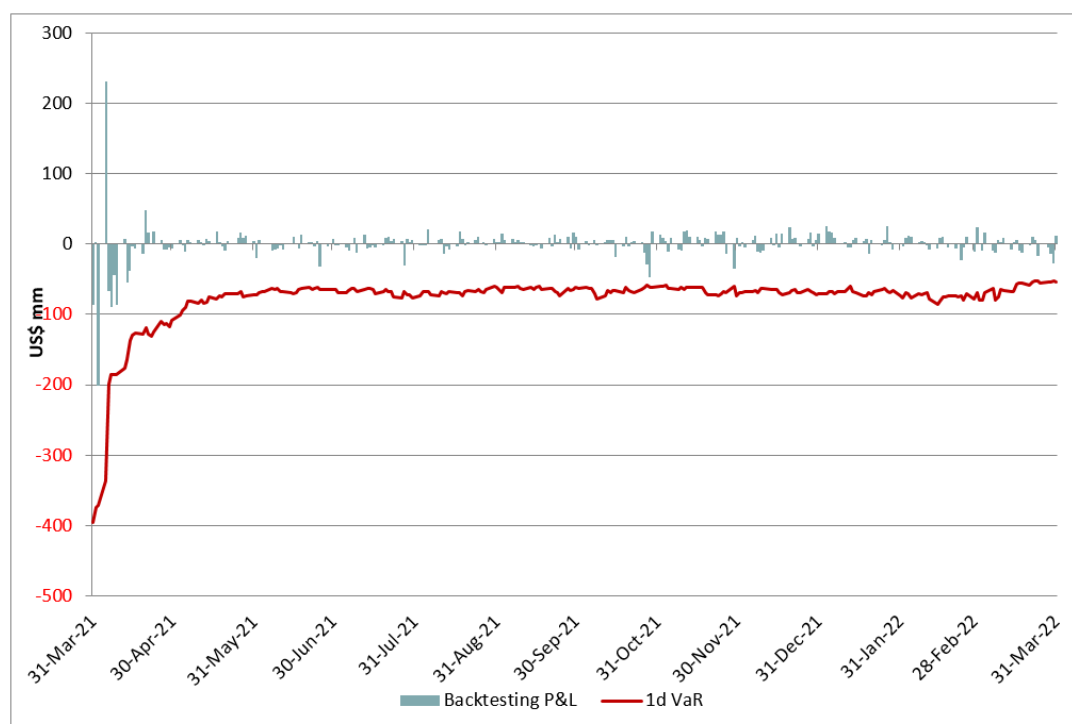
| MR2: RWA flow statements of market risk exposures under an IMA |   |                            |              |             |           |        |             |
|--|---|----------------------------|--------------|-------------|-----------|--------|-------------|
| Item   |   | a                          | b            | c           | d         | e      | f           |
|  |   | VaR                        | Stressed VaR | IRC         | CRM       | Other  | Total RWA   |
| 1a   | RWA at end of previous year end (March 31, 2021)                | 1,499,457                  | 1,057,526    | 1,519,719   | 107,397   |        | 4,184,101   |
| 1b   | Adjustment to RWA at previous quarter end (1a divided by 1c)    | 0.55                       | 0.50         | 1.00        | 1.00      |        | 0.68        |
| 1c   | Spot RWA as at previous quarter end                             | 2,698,212                  | 2,091,611    | 1,519,719   | 107,397   |        | 6,416,941   |
| 2  | Movement in risk levels   | Movement in risk levels    | (1,612,434)  | (1,034,622) | (105,660) | 4,541  | (2,748,176) |
| 3  |   | Model updates/changes      | (411,329)    | (79,762)    | 86,681    | —      | (404,411)   |
| 4  |   | Methodology and policy     | —            | —           | —         | —      | —           |
| 5  |   | Acquisitions and disposals | —            | —           | —         | —      | —           |
| 6  |   | Foreign exchange movements | 79,187       | 96,780      | 160,304   | 11,255 | 347,528     |
| 7  |   | Other                      | —            | —           | —         | —      | —           |
| 8a   | Spot RWA at end of reporting period (March 31, 2022)            | 753,635                    | 1,074,007    | 1,661,045   | 123,193   |        | 3,611,882   |
| 8b   | Adjustment to RWA at end of reporting period (8c divided by 8a) | 1.50                       | 0.83         | 1.05        | 1.00      |        | 1.06        |
| 8c   | RWA at end of reporting period                                  | 1,132,860                  | 897,657      | 1,754,380   | 123,193   |        | 3,908,092   |

(Unit: JPY million)

| MR3: IMA VALUES FOR TRADING PORTFOLIOS |   |                |                |
|--|---|----------------|----------------|
| Item                                   |   | March 31, 2022 | March 31, 2021 |
|  | VaR (10 day 99%)                          |                |                |
| 1                                      | Maximum value                             | 120,352        | 120,049        |
| 2                                      | Average value                             | 27,923         | 38,309         |
| 3                                      | Minimum value                             | 16,186         | 15,362         |
| 4                                      | Period end                                | 20,097         | 71,952         |
|  | Stressed VaR (10 day 99%)                 |                |                |
| 5                                      | Maximum value                             | 53,332         | 73,188         |
| 6                                      | Average value                             | 23,067         | 27,618         |
| 7                                      | Minimum value                             | 15,111         | 16,704         |
| 8                                      | Period end                                | 28,640         | 55,776         |
|  | Incremental Risk Charge (99.9%)           |                |                |
| 9                                      | Maximum value                             | 157,069        | 233,100        |
| 10                                     | Average value                             | 124,902        | 126,901        |
| 11                                     | Minimum value                             | 107,258        | 107,485        |
| 12                                     | Period end                                | 140,350        | 121,578        |
|  | Comprehensive Risk capital charge (99.9%) |                |                |
| 13                                     | Maximum value                             | 10,016         | 10,732         |
| 14                                     | Average value                             | 8,980          | 8,580          |
| 15                                     | Minimum value                             | 8,349          | 7,182          |
| 16                                     | Period end                                | 9,856          | 8,592          |
| 17                                     | Floor (standardized measurement method)   | 9,856          | 8,592          |

#### MR4: Comparison of VaR estimates with gains/losses

There was no back-testing exception for the 250 business days ended 31-Mar-2022



#### (8) Interest Rate Risk in Non-trading Book

##### (1) The loss in economic value due to interest rate shocks ( $\Delta$ EVE)

As the  $\Delta$ EVE (Economic Value of Equity) estimated for a parallel shift scenario defined in the relevant disclosure rule, as of end of March 2022 is less than 1% of the consolidated Tier 1 capital, it is deemed immaterial and therefore detailed quantitative disclosure is omitted.

##### (2) The loss in P&L due to interest rate shocks ( $\Delta$ NII)

Given the assets and liabilities composition of Nomura Group as described above, the  $\Delta$ NII (Net Interest Income) is immaterial compared with those of commercial banks operating under the general business model whose balance sheets are mostly composed of loans and deposits in the non-trading book, and therefore detailed quantitative disclosure is omitted.

## (9) Macroprudential supervisory measures

## CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer

(Unit: JPY million, %)

| CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer |                                     |  |  |                               |
|---|-------------------------------------|--|--|-------------------------------|
|   | a                                   | b  | c  | d                             |
| Geographical breakdown  | Countercyclical capital buffer rate | Risk-weighted assets used in the computation of the countercyclical capital buffer | Group-specific countercyclical capital buffer rate | Countercyclical buffer amount |
| Hong Kong SAR   | 1.00%                               | 28,405   |  |                               |
| Luxembourg  | 0.50%                               | 128,413  |  |                               |
| Sum   |                                     | 156,819  |  |                               |
| Total   |                                     | 5,652,101  | 0.01%  | 1,837,410                     |

Note: As for a column "b", the geographical location of risk-weighted assets are generally identified according to the concept of ultimate risk. Risk-weighted assets for other assets such as lands and buildings, a part of equities, funds and exposures to banks and corporates are calculated by booking entity basis.

(Unit: JPY million)

| GSIB1: Disclosure of G-SIB indicators |   |   |                |                |
|---------------------------------------|---|---|----------------|----------------|
| Common disclosure template            |   | Individual indicator                                  | March 31, 2022 | March 31, 2021 |
| 1                                     | Cross-jurisdictional activity                             | Cross-jurisdictional claims                           | 30,338,556     | 27,680,755     |
| 2                                     |   | Cross-jurisdictional liabilities                      | 26,716,786     | 24,126,172     |
| 3                                     | Size  | Total exposures                                       | 53,874,539     | 52,464,236     |
| 4                                     | Interconnectedness  | Intra-financial system assets                         | 9,589,042      | 9,191,065      |
| 5                                     |   | Intra-financial system liabilities                    | 9,697,332      | 9,430,936      |
| 6                                     |   | Securities outstanding                                | 7,483,976      | 6,819,890      |
| 7                                     | Substitutability/<br>Financial institution infrastructure | Assets under custody                                  | 47,865,875     | 42,266,236     |
| 8                                     |   | Payment activity                                      | 3,296,924,767  | 3,049,854,255  |
| 9                                     |   | Underwritten transactions in debt and equity markets  | 14,792,368     | 18,161,501     |
| 10                                    |   | Trading Volume  | 1,897,194,343  |                |
| 11                                    | Complexity  | Notional amount of over-the-counter (OTC) derivatives | 3,027,520,024  | 2,799,326,759  |
| 12                                    |   | Level 3 assets  | 1,037,565      | 834,811        |
| 13                                    |   | Trading and available for sale (AFS) securities       | 4,744,335      | 5,565,837      |

## CHAPTER 4 TERMS AND CONDITIONS OF THE CAPITAL INSTRUMENTS

### 1. Nomura Holdings, Inc. Common Stock

Regulatory capital instruments (common stock)

|  |   |                              |
|--|---|------------------------------|
| CCA: Main features of regulatory capital instruments |   |                              |
| 1  | Issuer  | Nomura Holdings, Inc.        |
| 2  | Unique identifier   | JP3762600009                 |
| 3  | Governing law(s) of the instrument  | Japanese Law                 |
| 3a   | Means governed by foreign law (other TLAC-eligible instruments only) (1)        | -                            |
|  | Regulatory treatment (2)  |                              |
| 4  | Transitional Basel III rules  | Common Equity Tier 1 Capital |
| 5  | Post-transitional Basel III rules   | Common Equity Tier 1 Capital |
| 6  | Entities who include the relevant instruments into capital (other than NHI) (3) | -                            |
| 7  | Instrument type   | Common Stock                 |
| 8  | Amounts recognized in regulatory capital (4)                                    |                              |
|  | For consolidated regulatory capital ratio                                       | JPY 594,493 million          |
| 9  | Aggregate nominal amount (5)  | -                            |
| 10   | Accounting classification (6)   | Common Stock                 |
|  | On consolidated basis   | Common Stock                 |
| 11   | Issue Date (7)  | -                            |
| 12   | Perpetual or dated  | Perpetual                    |
| 13   | Maturity Date   | -                            |
| 14   | Issuer call subject to prior supervisory approval                               | No                           |
| 15   | First call date and early redemption amount (8)                                 | -                            |
|  | Other early redemption events and early redemption amounts (9)                  | -                            |
| 16   | Subsequent call dates, if applicable (10)                                       | -                            |
|  | Coupons / Dividends   |                              |
| 17   | Type of coupon rate / dividend rate (11)  | -                            |
| 18   | Coupon rate or dividend rate (12)   | -                            |
| 19   | Coupon / dividend stopper events (12)   | -                            |
| 20   | Fully discretionary, partially discretionary or mandatory (13)                  | -                            |
| 21   | Existence of step-up or other incentive to redeem                               | -                            |
| 22   | Noncumulative or cumulative   | -                            |
| 23   | Convertible or non-convertible  | No                           |
| 24   | If convertible, conversion trigger (15)   | -                            |
| 25   | If convertible, fully or partially (16)   | -                            |
| 26   | If convertible, conversion rate (17)  | -                            |
| 27   | If convertible, mandatory or optional conversion (18)                           | -                            |
| 28   | If convertible, specify instrument type that it can be converted into           | -                            |
| 29   | If convertible, specify issuer of instrument it can be converted into           | -                            |
| 30   | Write-down feature (19)   | No                           |
| 31   | If write-down, write-down trigger (20)  | -                            |
| 32   | If write-down, full or partial (21)   | -                            |
| 33   | If write-down, permanent or temporary (22)                                      | -                            |
| 34   | If temporary write-down, description of write-up mechanism                      | -                            |

|     |  |                        |
|-----|--|------------------------|
| 34a | Type of subordination  | -                      |
| 35  | Position in subordination hierarchy in liquidation<br>(specify instrument type immediately senior to instrument) | Perpetual subordinated |
| 36  | Non-compliant transitioned features  | No                     |
| 37  | If yes, specify non-compliant features   | -                      |

## 2. Nomura Holdings, Inc. Second Series of Unsecured Perpetual Subordinated Bonds with Optional Redemption Clause and Write-down Clause

Regulatory capital instruments (subordinated bonds)

|  |   |  |
|--|---|--|
| CCA: Main features of regulatory capital instruments |   |  |
| 1  | Issuer  | Nomura Holdings, Inc.  |
| 2  | Unique identifier   | JP376260AL69   |
| 3  | Governing law(s) of the instrument  | Japanese Law   |
| 3a   | Means governed by foreign law (other TLAC-eligible instruments only) (1)        | -  |
|  | Regulatory treatment (2)  |  |
| 4  | Transitional Basel III rules  | Additional Tier 1 Capital  |
| 5  | Post-transitional Basel III rules   | Additional Tier 1 Capital  |
| 6  | Entities who include the relevant instruments into capital (other than NHI) (3) | -  |
| 7  | Instrument type   | Nomura Holdings Inc. Second Series of Unsecured Perpetual Subordinated Bonds with Optional Redemption Clause and Write-down Clause   |
| 8  | Amounts recognized in regulatory capital (4)                                    |  |
|  | For consolidated regulatory capital ratio                                       | JPY 150,000 million  |
| 9  | Aggregate nominal amount (5)  | JPY 150,000 million  |
| 10   | Accounting classification (6)   | Debt   |
|  | On consolidated basis   | Debt   |
| 11   | Issue Date (7)  | 18-Jun-20  |
| 12   | Perpetual or dated  | Perpetual  |
| 13   | Maturity Date   | -  |
| 14   | Issuer call subject to prior supervisory approval                               | Yes  |
| 15   | First call date and early redemption amount (8)                                 | First call date: 18-Jul-25<br>Early Redemption Amount: JPY 100 per face value of JPY 100   |
|  | Other early redemption events and early redemption amounts (9)                  | Early redemption events:<br>The Issuer may, at its discretion, redeem bonds on any interest payment dates on July 18, 2025 or thereafter (unless the principal amount has been written down upon the occurrence of a loss absorption event), or upon the occurrence of a tax event or a capital event (when the Issuer determines, as a result of consultations with the Financial Services Agency of Japan and other relevant regulatory authorities, that there is more than an insubstantial risk that the Bonds will cease to qualify as the Issuer's Additional Tier 1 capital under applicable capital adequacy requirements).<br>Early Redemption Amount: JPY 100 per face value of JPY 100 |
| 16   | Subsequent call dates, if applicable (10)                                       | 18-Jul or 18-Jan from and including 18-Jul-25  |
|  | Coupons / Dividends   |  |
| 17   | Type of coupon rate / dividend rate (11)  | Fixed to Floating  |
| 18   | Coupon rate or dividend rate (12)   | From 19-Jun-20 to 18-Jul-25:<br>1.80% per annum<br>From 18-Jul-25<br>6-month JPY LIBOR plus 1.84%  |
| 19   | Coupon / dividend stopper events (12)   | Yes  |
| 20   | Fully discretionary, partially discretionary or mandatory (13)                  | Fully discretionary  |
| 21   | Existence of step-up or other incentive to redeem                               | No   |
| 22   | Noncumulative or cumulative   | No   |
| 23   | Convertible or non-convertible  | No   |
| 24   | If convertible, conversion trigger (15)   | -  |

|     |   |  |
|-----|---|--|
| 25  | If convertible, fully or partially (16)   | -  |
| 26  | If convertible, conversion rate (17)  | -  |
| 27  | If convertible, mandatory or optional conversion (18)   | -  |
| 28  | If convertible, specify instrument type that it can be converted into   | -  |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -  |
| 30  | Write-down feature (19)   | Yes  |
| 31  | If write-down, write-down trigger (20)  | Events (i), (ii) or (iii) below:<br>(i) Loss absorption event: when the Issuer's consolidated Common Equity Tier 1 capital ratio falls below 5.125%; or (ii) Non-viability event: when the Prime Minister confirms (nintei) that the "specified item 2 measures," which are the measures as set forth in the Deposit Insurance Act, need to be applied to the Issuer; or (iii) Insolvency proceedings commencement event: when it is adjudicated that the Issuer has entered into the bankruptcy and other insolvency proceedings. |
| 32  | If write-down, full or partial (21)   | Full or partial  |
| 33  | If write-down, permanent or temporary (22)  | Temporary  |
| 34  | If temporary write-down, description of write-up mechanism  | When the Issuer determines that the principal amount of the Bonds that has been written-down be reinstated after obtaining prior confirmation of the Financial Services Agency of Japan and any other relevant Japanese regulatory authorities that the Issuer's consolidated Common Equity Tier 1 capital ratio remains at a sufficiently high level after giving effect.   |
| 34a | Type of subordination   | Contractual  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated   |
| 36  | Non-compliant transitioned features   | No   |
| 37  | If yes, specify non-compliant features  | -  |



### 3. Nomura Holdings, Inc. Third Series of Unsecured Perpetual Subordinated Bonds with Optional Redemption Clause and Write-down Clause

Regulatory capital instruments (subordinated bonds)

|  |   |   |
|--|---|---|
| CCA: Main features of regulatory capital instruments |   |   |
| 1  | Issuer  | Nomura Holdings, Inc.   |
| 2  | Unique identifier   | JP376260AM68  |
| 3  | Governing law(s) of the instrument  | Japanese Law  |
| 3a   | Means governed by foreign law (other TLAC-eligible instruments only) (1)        | -   |
|  | Regulatory treatment (2)  |   |
| 4  | Transitional Basel III rules  | Additional Tier 1 Capital   |
| 5  | Post-transitional Basel III rules   | Additional Tier 1 Capital   |
| 6  | Entities who include the relevant instruments into capital (other than NHI) (3) | -   |
| 7  | Instrument type   | Nomura Holdings Inc. Third Series of Unsecured Perpetual Subordinated Bonds with Optional Redemption Clause and Write-down Clause   |
| 8  | Amounts recognized in regulatory capital (4)                                    |   |
|  | For consolidated regulatory capital ratio                                       | JPY 225,000 million   |
| 9  | Aggregate nominal amount (5)  | JPY 225,000 million   |
| 10   | Accounting classification (6)   | Debt  |
|  | On consolidated basis   | Debt  |
| 11   | Issue Date (7)  | 15-Jun-21   |
| 12   | Perpetual or dated  | Perpetual   |
| 13   | Maturity Date   | -   |
| 14   | Issuer call subject to prior supervisory approval                               | Yes   |
| 15   | First call date and early redemption amount (8)                                 | First call date: 15-Jul-26<br>Early Redemption Amount: JPY 100 per face value of JPY 100  |
|  | Other early redemption events and early redemption amounts (9)                  | Early redemption events:<br>The Issuer may, at its discretion, redeem bonds on any interest payment dates on July 15, 2026 or every date which falls five, or a multiple of five years thereafter (unless the principal amount has been written down upon the occurrence of a loss absorption event), or upon the occurrence of a tax event or a capital event (when the Issuer determines, as a result of consultations with the Financial Services Agency of Japan and other relevant regulatory authorities, that there is more than an insubstantial risk that the Bonds will cease to qualify as the Issuer's Additional Tier 1 capital under applicable capital adequacy requirements).<br>Early Redemption Amount: JPY 100 per face value of JPY 100 |
| 16   | Subsequent call dates, if applicable (10)                                       | July 15, 2026 or every date which falls five, or a multiple of five years thereafter  |
|  | Coupons / Dividends   |   |
| 17   | Type of coupon rate / dividend rate (11)  | Fixed to Floating   |
| 18   | Coupon rate or dividend rate (12)   | From 16-Jun-21 to 15-Jul-26:<br>1.30% per annum<br>From 15-Jul-26<br>5-year JGB plus 1.388%   |
| 19   | Coupon / dividend stopper events (12)   | Yes   |
| 20   | Fully discretionary, partially discretionary or mandatory (13)                  | Fully discretionary   |
| 21   | Existence of step-up or other incentive to redeem                               | No  |
| 22   | Noncumulative or cumulative   | No  |

|     |   |  |
|-----|---|--|
| 23  | Convertible or non-convertible  | No   |
| 24  | If convertible, conversion trigger (15)   | -  |
| 25  | If convertible, fully or partially (16)   | -  |
| 26  | If convertible, conversion rate (17)  | -  |
| 27  | If convertible, mandatory or optional conversion (18)   | -  |
| 28  | If convertible, specify instrument type that it can be converted into   | -  |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -  |
| 30  | Write-down feature (19)   | Yes  |
| 31  | If write-down, write-down trigger (20)  | Events (i), (ii) or (iii) below:<br>(i) Loss absorption event: when the Issuer's consolidated Common Equity Tier 1 capital ratio falls below 5.125%; or (ii) Non-viability event: when the Prime Minister confirms (nintei) that the "specified item 2 measures," which are the measures as set forth in the Deposit Insurance Act, need to be applied to the Issuer; or (iii) Insolvency proceedings commencement event: when it is adjudicated that the Issuer has entered into the bankruptcy and other insolvency proceedings. |
| 32  | If write-down, full or partial (21)   | Full or partial  |
| 33  | If write-down, permanent or temporary (22)  | Temporary  |
| 34  | If temporary write-down, description of write-up mechanism  | When the Issuer determines that the principal amount of the Bonds that has been written-down be reinstated after obtaining prior confirmation of the Financial Services Agency of Japan and any other relevant Japanese regulatory authorities that the Issuer's consolidated Common Equity Tier 1 capital ratio remains at a sufficiently high level after giving effect.   |
| 34a | Type of subordination   | Contractual  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated   |
| 36  | Non-compliant transitioned features   | No   |
| 37  | If yes, specify non-compliant features  | -  |

#### 4. Nomura Holdings, Inc. Second Series of Unsecured Subordinated Bonds

Regulatory capital instruments (subordinated bonds)

| CCA: Main features of regulatory capital instruments |   |  |
|--|---|--|
| 1  | Issuer  | Nomura Holdings, Inc.  |
| 2  | Unique identifier   | JP376260AAB8   |
| 3  | Governing law(s) of the instrument  | Japanese Law   |
| 3a   | Means governed by foreign law (other TLAC-eligible instruments only) (1)        | -  |
|  | Regulatory treatment (2)  |  |
| 4  | Transitional Basel III rules  | Tier 2 Capital   |
| 5  | Post-transitional Basel III rules   | Not applicable   |
| 6  | Entities who include the relevant instruments into capital (other than NHI) (3) | -  |
| 7  | Instrument type   | Nomura Holdings Inc. Second Series of Unsecured Subordinated Bonds |
| 8  | Amounts recognized in regulatory capital (4)                                    |  |
|  | For consolidated regulatory capital ratio                                       | -  |
| 9  | Aggregate nominal amount (5)  | JPY 39,500 million   |
| 10   | Accounting classification (6)   | Debt   |
|  | On consolidated basis   | Debt   |
| 11   | Issue Date (7)  | 26-Nov-10  |
| 12   | Perpetual or dated  | Dated  |
| 13   | Maturity Date   | 26-Nov-25  |
| 14   | Issuer call subject to prior supervisory approval                               | No   |
| 15   | First call date and early redemption amount (8)                                 | -  |
|  | Other early redemption events and early redemption amounts (9)                  | -  |
| 16   | Subsequent call dates, if applicable (10)                                       | -  |
|  | Coupons / Dividends   |  |
| 17   | Type of coupon rate / dividend rate (11)  | Fixed  |
| 18   | Coupon rate or dividend rate (12)   | 2.649% per annum   |
| 19   | Coupon / dividend stopper events (12)   | No   |
| 20   | Fully discretionary, partially discretionary or mandatory (13)                  | Mandatory  |
| 21   | Existence of step-up or other incentive to redeem                               | No   |
| 22   | Noncumulative or cumulative   | No   |
| 23   | Convertible or non-convertible  | No   |
| 24   | If convertible, conversion trigger (15)   | -  |
| 25   | If convertible, fully or partially (16)   | -  |
| 26   | If convertible, conversion rate (17)  | -  |
| 27   | If convertible, mandatory or optional conversion (18)                           | -  |
| 28   | If convertible, specify instrument type that it can be converted into           | -  |
| 29   | If convertible, specify issuer of instrument it can be converted into           | -  |
| 30   | Write-down feature (19)   | No   |
| 31   | If write-down, write-down trigger (20)  | -  |
| 32   | If write-down, full or partial (21)   | -  |
| 33   | If write-down, permanent or temporary (22)                                      | -  |
| 34   | If temporary write-down, description of write-up mechanism                      | -  |

|     |   |                                      |
|-----|---|--------------------------------------|
| 34a | Type of subordination   | Contractual                          |
| 35  | Position in subordination hierarchy in liquidation<br>(specify instrument type immediately senior to<br>instrument) | Senior debt                          |
| 36  | Non-compliant transitioned features   | Yes                                  |
| 37  | If yes, specify non-compliant features  | Non-viability loss absorption clause |

## 5. Minority Interest

### Regulatory capital instruments (minority interest)

| CCA: Main features of regulatory capital instruments |   |  |
|--|---|--|
| 1  | Issuer  | Sugimura Warehouse Co., Ltd., Nomura Asset Management Taiwan Ltd. and others |
| 2  | Unique identifier   | Not applicable   |
| 3  | Governing law(s) of the instrument  | Japanese Law, Hong Kong Law and others                                       |
| 3a   | Means governed by foreign law (other TLAC-eligible instruments only) (1)        | -  |
|  | Regulatory treatment (2)  |  |
| 4  | Transitional Basel III rules  | Additional Tier 1 Capital<br>Tier 2 Capital                                  |
| 5  | Post-transitional Basel III rules   | Additional Tier 1 Capital<br>Tier 2 Capital                                  |
| 6  | Entities who include the relevant instruments into capital (other than NHI) (3) | -  |
| 7  | Instrument type   | Common Stock   |
| 8  | Amounts recognized in regulatory capital (4)                                    |  |
|  | For consolidated regulatory capital ratio                                       | JPY 1,960 million  |
| 9  | Aggregate nominal amount (5)  | -  |
| 10   | Accounting classification (6)   | Minority Interest  |
|  | On consolidated basis   | Minority Interest  |
| 11   | Issue Date (7)  | -  |
| 12   | Perpetual or dated  | Not Applicable   |
| 13   | Maturity Date   | -  |
| 14   | Issuer call subject to prior supervisory approval                               | Not Applicable   |
| 15   | First call date and early redemption amount (8)                                 | -  |
|  | Other early redemption events and early redemption amounts (9)                  | -  |
| 16   | Subsequent call dates, if applicable (10)                                       | -  |
|  | Coupons / Dividends   |  |
| 17   | Type of coupon rate / dividend rate (11)  | -  |
| 18   | Coupon rate or dividend rate (12)   | -  |
| 19   | Coupon / dividend stopper events (12)   | -  |
| 20   | Fully discretionary, partially discretionary or mandatory (13)                  | -  |
| 21   | Existence of step-up or other incentive to redeem                               | -  |
| 22   | Noncumulative or cumulative   | -  |
| 23   | Convertible or non-convertible  | Not Applicable   |
| 24   | If convertible, conversion trigger (15)   | -  |
| 25   | If convertible, fully or partially (16)   | -  |
| 26   | If convertible, conversion rate (17)  | -  |
| 27   | If convertible, mandatory or optional conversion (18)                           | -  |
| 28   | If convertible, specify instrument type that it can be converted into           | -  |
| 29   | If convertible, specify issuer of instrument it can be converted into           | -  |
| 30   | Write-down feature (19)   | No   |
| 31   | If write-down, write-down trigger (20)  | -  |
| 32   | If write-down, full or partial (21)   | -  |
| 33   | If write-down, permanent or temporary (22)                                      | -  |

|     |   |                        |
|-----|---|------------------------|
| 34  | If temporary write-down, description of write-up mechanism  | -                      |
| 34a | Type of subordination   | -                      |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Perpetual subordinated |
| 36  | Non-compliant transitioned features   | No                     |
| 37  | If yes, specify non-compliant features  | -                      |

**CHAPTER 5**  
**MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS**  
**(OTHER EXTERNAL TLAC-ELIGIBLE INSTRUMENTS)**

|   |   |   |   |  |
|---|---|---|---|--|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | 1st Series of Nomura Holdings, Inc. Unsecured Straight Bonds with no negative pledge or other financial covenants | 2nd Series of Nomura Holdings, Inc. Unsecured Straight Bonds with no negative pledge or other financial covenants | US dollar senior unsecured fixed rate notes due 2025 |
| 1   | Issuer  | Nomura Holdings, Inc.   | Nomura Holdings, Inc.   | Nomura Holdings, Inc.                                |
| 2   | Unique identifier   | ISIN:JP376260AJ97   | ISIN:JP376260AK94   | ISIN:US65535HAP47                                    |
| 3   | Governing law(s) of the instrument  | Japanese Law  | Japanese Law  | New York State Law                                   |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA  | NA  | Contractual  |
|   | Regulatory treatment (2)  |   |   |  |
| 4   | Transitional Basel III rules  | -   | -   | -  |
| 5   | Post-transitional Basel III rules   | -   | -   | -  |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -   | -   | -  |
| 7   | Instrument type   | Senior Unsecured Notes  | Senior Unsecured Notes  | Senior Unsecured Notes                               |
| 8   | Amounts recognized in regulatory capital (4)  |   |   |  |
|   | For consolidated regulatory capital ratio   | -   | -   | -  |
| 9   | Aggregate nominal amount (5)  | JPY 100,000   | JPY 40,000  | USD 1,500  |
| 10  | Accounting classification (6)   |   |   |  |
|   | On consolidated basis   | Liabilities   | Liabilities   | Liabilities  |
| 11  | Issue Date (7)  | 4-Sep-18  | 3-Sep-19  | 16-Jan-20  |
| 12  | Perpetual or dated  | Dated   | Dated   | Dated  |
| 13  | Maturity Date   | 4-Sep-23  | 3-Sep-24  | 16-Jan-25  |
| 14  | Issuer call subject to prior supervisory approval   | No  | No  | No   |
| 15  | First call date and early redemption amount (8)   | -   | -   | -  |
|   | Other early redemption events and early redemption amounts (9)  | -   | -   | -  |
| 16  | Subsequent call dates, if applicable (10)   | -   | -   | -  |
|   | Coupons / Dividends   |   |   |  |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed   | Fixed   | Fixed  |
| 18  | Coupon rate or dividend rate (12)   | 0.3%  | 0.29%   | 2.648%   |
| 19  | Coupon / dividend stopper events (12)   | No  | No  | No   |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory   | Mandatory   | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem   | No  | No  | No   |
| 22  | Noncumulative or cumulative   | Noncumulative   | Noncumulative   | Noncumulative  |
| 23  | Convertible or non-convertible  | Non-convertible   | Non-convertible   | Non-convertible                                      |
| 24  | If convertible, conversion trigger (15)   | -   | -   | -  |
| 25  | If convertible, fully or partially (16)   | -   | -   | -  |
| 26  | If convertible, conversion rate (17)  | -   | -   | -  |
| 27  | If convertible, mandatory or optional conversion (18)   | -   | -   | -  |
| 28  | If convertible, specify instrument type that it can be converted into   | -   | -   | -  |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -   | -   | -  |
| 30  | Write-down feature (19)   | No  | No  | No   |
| 31  | If write-down, write-down trigger (20)  | -   | -   | -  |
| 32  | If write-down, full or partial (21)   | -   | -   | -  |
| 33  | If write-down, permanent or temporary (22)  | -   | -   | -  |
| 34  | If temporary write-down, description of write-up mechanism  | -   | -   | -  |
| 34a   | Type of subordination   | Structural  | Structural  | Structural   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA  | NA  | NA   |
| 36  | Non-compliant transitioned features   | No  | No  | No   |
| 37  | If yes, specify non-compliant features  | -   | -   | -  |

| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | US dollar senior unsecured fixed rate notes due 2030 | US dollar senior unsecured fixed rate notes due 2025 | US dollar senior unsecured fixed rate notes due 2030 |
|---|---|--|--|--|
| 1   | Issuer  | Nomura Holdings, Inc.                                | Nomura Holdings, Inc.                                | Nomura Holdings, Inc.                                |
| 2   | Unique identifier   | ISIN:US65535SHAQ20                                   | ISIN:US65535SHAR03                                   | ISIN:US65535SHAS85                                   |
| 3   | Governing law(s) of the instrument  | New York State Law                                   | New York State Law                                   | New York State Law                                   |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | Contractual  | Contractual  | Contractual  |
|   | Regulatory treatment (2)  |  |  |  |
| 4   | Transitional Basel III rules  | -  | -  | -  |
| 5   | Post-transitional Basel III rules   | -  | -  | -  |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -  | -  | -  |
| 7   | Instrument type   | Senior Unsecured Notes                               | Senior Unsecured Notes                               | Senior Unsecured Notes                               |
| 8   | Amounts recognized in regulatory capital (4)  |  |  |  |
|   | For consolidated regulatory capital ratio   | -  | -  | -  |
| 9   | Aggregate nominal amount (5)  | USD 1,500  | USD 1,500  | USD 1,000  |
| 10  | Accounting classification (6)   |  |  |  |
|   | On consolidated basis   | Liabilities  | Liabilities  | Liabilities  |
| 11  | Issue Date (7)  | 16-Jan-20  | 13-Jul-20  | 13-Jul-20  |
| 12  | Perpetual or dated  | Dated  | Dated  | Dated  |
| 13  | Maturity Date   | 16-Jan-30  | 16-Jul-25  | 16-Jul-30  |
| 14  | Issuer call subject to prior supervisory approval   | No   | No   | No   |
| 15  | First call date and early redemption amount (8)   | -  | -  | -  |
|   | Other early redemption events and early redemption amounts (9)  | -  | -  | -  |
| 16  | Subsequent call dates, if applicable (10)   | -  | -  | -  |
|   | Coupons / Dividends   |  |  |  |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed  | Fixed  | Fixed  |
| 18  | Coupon rate or dividend rate (12)   | 3.103%   | 1.851%   | 2.679%   |
| 19  | Coupon / dividend stopper events (12)   | No   | No   | No   |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory  | Mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem   | No   | No   | No   |
| 22  | Noncumulative or cumulative   | Noncumulative  | Noncumulative  | Noncumulative  |
| 23  | Convertible or non-convertible  | Non-convertible                                      | Non-convertible                                      | Non-convertible                                      |
| 24  | If convertible, conversion trigger (15)   | -  | -  | -  |
| 25  | If convertible, fully or partially (16)   | -  | -  | -  |
| 26  | If convertible, conversion rate (17)  | -  | -  | -  |
| 27  | If convertible, mandatory or optional conversion (18)   | -  | -  | -  |
| 28  | If convertible, specify instrument type that it can be converted into   | -  | -  | -  |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -  | -  | -  |
| 30  | Write-down feature (19)   | No   | No   | No   |
| 31  | If write-down, write-down trigger (20)  | -  | -  | -  |
| 32  | If write-down, full or partial (21)   | -  | -  | -  |
| 33  | If write-down, permanent or temporary (22)  | -  | -  | -  |
| 34  | If temporary write-down, description of write-up mechanism  | -  | -  | -  |
| 34a   | Type of subordination   | Structural   | Structural   | Structural   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA   | NA   | NA   |
| 36  | Non-compliant transitioned features   | No   | No   | No   |
| 37  | If yes, specify non-compliant features  | -  | -  | -  |
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | US Dollar Senior Notes Due 2026                      | US Dollar Senior Notes Due 2028                      | US Dollar Senior Notes Due 2031                      |
| 1   | Issuer  | Nomura Holdings, Inc.                                | Nomura Holdings, Inc.                                | Nomura Holdings, Inc.                                |



|     |   |                        |                        |                        |
|-----|---|------------------------|------------------------|------------------------|
| 2   | Unique identifier   | ISIN:US65535HAW97      | ISIN: US65535HAY53     | ISIN: US65535HAX70     |
| 3   | Governing law(s) of the instrument  | New York State Law     | New York State Law     | New York State Law     |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | Contractual            | Contractual            | Contractual            |
|     | Regulatory treatment (2)  |                        |                        |                        |
| 4   | Transitional Basel III rules  | -                      | -                      | -                      |
| 5   | Post-transitional Basel III rules   | -                      | -                      | -                      |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                      | -                      | -                      |
| 7   | Instrument type   | Senior Unsecured Notes | Senior Unsecured Notes | Senior Unsecured Notes |
| 8   | Amounts recognized in regulatory capital (4)  |                        |                        |                        |
|     | For consolidated regulatory capital ratio   | -                      | -                      | -                      |
| 9   | Aggregate nominal amount (5)  | USD 1,250              | USD 1,000              | USD 1,000              |
| 10  | Accounting classification (6)   |                        |                        |                        |
|     | On consolidated basis   | Liabilities            | Liabilities            | Liabilities            |
| 11  | Issue Date (7)  | 12-Jul-21              | 12-Jul-21              | 12-Jul-21              |
| 12  | Perpetual or dated  | Dated                  | Dated                  | Dated                  |
| 13  | Maturity Date   | 14-Jul-26              | 14-Jul-28              | 14-Jul-31              |
| 14  | Issuer call subject to prior supervisory approval   | No                     | No                     | No                     |
| 15  | First call date and early redemption amount (8)   | -                      | -                      | -                      |
|     | Other early redemption events and early redemption amounts (9)  | -                      | -                      | -                      |
| 16  | Subsequent call dates, if applicable (10)   | -                      | -                      | -                      |
|     | Coupons / Dividends   |                        |                        |                        |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed                  | Fixed                  | Fixed                  |
| 18  | Coupon rate or dividend rate (12)   | 1.653%                 | 2.172%                 | 2.608%                 |
| 19  | Coupon / dividend stopper events (12)   | No                     | No                     | No                     |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory              | Mandatory              | Mandatory              |
| 21  | Existence of step-up or other incentive to redeem   | No                     | No                     | No                     |
| 22  | Noncumulative or cumulative   | Noncumulative          | Noncumulative          | Noncumulative          |
| 23  | Convertible or non-convertible  | Non-convertible        | Non-convertible        | Non-convertible        |
| 24  | If convertible, conversion trigger (15)   | -                      | -                      | -                      |
| 25  | If convertible, fully or partially (16)   | -                      | -                      | -                      |
| 26  | If convertible, conversion rate (17)  | -                      | -                      | -                      |
| 27  | If convertible, mandatory or optional conversion (18)   | -                      | -                      | -                      |
| 28  | If convertible, specify instrument type that it can be converted into   | -                      | -                      | -                      |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                      | -                      | -                      |
| 30  | Write-down feature (19)   | No                     | No                     | No                     |
| 31  | If write-down, write-down trigger (20)  | -                      | -                      | -                      |
| 32  | If write-down, full or partial (21)   | -                      | -                      | -                      |
| 33  | If write-down, permanent or temporary (22)  | -                      | -                      | -                      |
| 34  | If temporary write-down, description of write-up mechanism  | -                      | -                      | -                      |
| 34a | Type of subordination   | Structural             | Structural             | Structural             |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                     | NA                     | NA                     |
| 36  | Non-compliant transitioned features   | No                     | No                     | No                     |
| 37  | If yes, specify non-compliant features  | -                      | -                      | -                      |

| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | 3rd Series of Unsecured Straight Bonds with No Negative Pledge or Other Financial Covenants | US Dollar Senior Notes Due 2027 | US Dollar Senior Notes Due 2029 |
|---|---|---|---------------------------------|---------------------------------|
| 1   | Issuer  | Nomura Holdings, Inc.   | Nomura Holdings, Inc.           | Nomura Holdings, Inc.           |
| 2   | Unique identifier   | ISIN:JP376260AM92   | ISIN:US65535HAZ29               | ISIN: US65535HBB42              |
| 3   | Governing law(s) of the instrument  | Japanese Law  | New York State Law              | New York State Law              |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA  | Contractual                     | Contractual                     |
|   | Regulatory treatment (2)  |   |                                 |                                 |
| 4   | Transitional Basel III rules  | -   | -                               | -                               |
| 5   | Post-transitional Basel III rules   | -   | -                               | -                               |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -   | -                               | -                               |
| 7   | Instrument type   | Senior Unsecured Notes  | Senior Unsecured Notes          | Senior Unsecured Notes          |
| 8   | Amounts recognized in regulatory capital (4)  |   |                                 |                                 |
|   | For consolidated regulatory capital ratio   | -   | -                               | -                               |
| 9   | Aggregate nominal amount (5)  | JPY 120,000   | USD 1,250                       | USD 500                         |
| 10  | Accounting classification (6)   |   |                                 |                                 |
|   | On consolidated basis   | Liabilities   | Liabilities                     | Liabilities                     |
| 11  | Issue Date (7)  | 6-Sep-21  | 11-Jan-22                       | 11-Jan-22                       |
| 12  | Perpetual or dated  | Dated   | Dated                           | Dated                           |
| 13  | Maturity Date   | 4-Sep-26  | 22-Jan-27                       | 22-Jan-29                       |
| 14  | Issuer call subject to prior supervisory approval   | No  | No                              | No                              |
| 15  | First call date and early redemption amount (8)   | -   | -                               | -                               |
|   | Other early redemption events and early redemption amounts (9)  | -   | -                               | -                               |
| 16  | Subsequent call dates, if applicable (10)   | -   | -                               | -                               |
|   | Coupons / Dividends   |   |                                 |                                 |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed   | Fixed                           | Fixed                           |
| 18  | Coupon rate or dividend rate (12)   | 0.28%   | 2.329%                          | 2.71%                           |
| 19  | Coupon / dividend stopper events (12)   | No  | No                              | No                              |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory   | Mandatory                       | Mandatory                       |
| 21  | Existence of step-up or other incentive to redeem   | No  | No                              | No                              |
| 22  | Noncumulative or cumulative   | Noncumulative   | Noncumulative                   | Noncumulative                   |
| 23  | Convertible or non-convertible  | Non-convertible   | Non-convertible                 | Non-convertible                 |
| 24  | If convertible, conversion trigger (15)   | -   | -                               | -                               |
| 25  | If convertible, fully or partially (16)   | -   | -                               | -                               |
| 26  | If convertible, conversion rate (17)  | -   | -                               | -                               |
| 27  | If convertible, mandatory or optional conversion (18)   | -   | -                               | -                               |
| 28  | If convertible, specify instrument type that it can be converted into   | -   | -                               | -                               |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -   | -                               | -                               |
| 30  | Write-down feature (19)   | No  | No                              | No                              |
| 31  | If write-down, write-down trigger (20)  | -   | -                               | -                               |
| 32  | If write-down, full or partial (21)   | -   | -                               | -                               |
| 33  | If write-down, permanent or temporary (22)  | -   | -                               | -                               |
| 34  | If temporary write-down, description of write-up mechanism  | -   | -                               | -                               |
| 34a   | Type of subordination   | Structural  | Structural                      | Structural                      |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA  | NA                              | NA                              |
| 36  | Non-compliant transitioned features   | No  | No                              | No                              |
| 37  | If yes, specify non-compliant features  | -   | -                               | -                               |

|   |   |                                 |                       |                       |
|---|---|---------------------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | US Dollar Senior Notes Due 2032 | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc.           | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | ISIN: US65535HBA68              | -                     | -                     |
| 3   | Governing law(s) of the instrument  | New York State Law              | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | Contractual                     | NA                    | NA                    |
|   | Regulatory treatment (2)  |                                 |                       |                       |
| 4   | Transitional Basel III rules  | -                               | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                               | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                               | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Notes          | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                                 |                       |                       |
|   | For consolidated regulatory capital ratio   | -                               | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 750                         | USD 210               | USD 45                |
| 10  | Accounting classification (6)   |                                 |                       |                       |
|   | On consolidated basis   | Liabilities                     | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 11-Jan-22                       | 2-Aug-18              | 26-Sep-18             |
| 12  | Perpetual or dated  | Dated                           | Dated                 | Dated                 |
| 13  | Maturity Date   | 22-Jan-32                       | 4-Aug-25              | 26-Sep-25             |
| 14  | Issuer call subject to prior supervisory approval   | No                              | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | -                               | 4-Nov-19, at par      | 26-Dec-19, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                               | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                               | -                     | -                     |
|   | Coupons / Dividends   |                                 |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed                           | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | 2.999%                          | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                              | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory                       | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                              | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative                   | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible                 | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                               | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                               | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                               | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                               | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                               | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                               | -                     | -                     |
| 30  | Write-down feature (19)   | No                              | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                               | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                               | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                               | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                               | -                     | -                     |
| 34a   | Type of subordination   | Structural                      | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                              | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                              | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                               | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 20                | USD 50                | USD 50                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 28-Sep-18             | 28-Sep-18             | 23-Oct-18             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 28-Sep-23             | 30-Sep-25             | 23-Oct-23             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 30-Dec-19, at par     | 30-Dec-19, at par     | 23-Jan-20, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | JPY 2,000             | USD 180               | USD 30                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 31-Oct-18             | 30-Nov-18             | 30-Nov-18             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 31-Oct-23             | 30-Nov-23             | 28-Nov-25             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 31-Jan-20, at par     | 28-Feb-20, at par     | 28-Feb-20, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 50                | JPY 5,000             | USD 45                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 21-Dec-18             | 7-Jan-19              | 11-Jan-19             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 22-Dec-25             | 9-Jan-29              | 11-Jan-24             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 23-Mar-20, at par     | 7-Apr-20, at par      | 13-Apr-20, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 18                | USD 45                | USD 20                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 11-Jan-19             | 18-Jan-19             | 28-Jan-19             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 13-Jan-26             | 18-Jan-24             | 28-Jan-26             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 13-Apr-20, at par     | 20-Apr-20, at par     | 28-Apr-20, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 40                | JPY 5,000             | USD 28                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 31-Jan-19             | 12-Feb-19             | 22-Feb-19             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 31-Jan-24             | 12-Feb-29             | 23-Feb-26             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
|   | First call date and early redemption amount (8)   | 30-Apr-20, at par     | 12-May-20, at par     | 22-May-20, at par     |
| 15  | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |



|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 40                | USD 55                | JPY 5,000             |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 28-Feb-19             | 15-Mar-19             | 27-Mar-19             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 28-Feb-24             | 15-Mar-24             | 27-Mar-29             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
|   | First call date and early redemption amount (8)   | 28-May-20, at par     | 15-Jun-20, at par     | 29-Jun-20, at par     |
| 15  | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 82                | USD 100               | USD 46                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 29-Mar-19             | 29-Mar-19             | 28-Jun-19             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 31-Mar-26             | 29-Mar-29             | 28-Jun-24             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 30-Jun-20, at par     | 29-Jun-20, at par     | 28-Sep-20, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 30                | USD 30                | USD 46                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 12-Jul-19             | 15-Nov-19             | 27-Mar-20             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 15-Jul-26             | 16-Nov-26             | 27-Mar-25             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 15-Jul-20, at par     | 15-Feb-21, at par     | 27-Jun-21, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed                 | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 30                | USD 47                | USD 50                |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 24-Sep-20             | 28-Sep-20             | 26-Mar-21             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 24-Sep-27             | 29-Sep-25             | 27-Mar-28             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 24-Mar-22, at par     | 28-Dec-21, at par     | 26-Jun-22, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Fixed                 | Floating              | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |                       |                       |
|---|---|-----------------------|-----------------------|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     | -                     | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. | Nomura Holdings, Inc. | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     | -                     | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          | Japanese Law          | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    | NA                    | NA                    |
|   | Regulatory treatment (2)  |                       |                       |                       |
| 4   | Transitional Basel III rules  | -                     | -                     | -                     |
| 5   | Post-transitional Basel III rules   | -                     | -                     | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     | -                     | -                     |
| 7   | Instrument type   | Senior Unsecured Loan | Senior Unsecured Loan | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |                       |                       |
|   | For consolidated regulatory capital ratio   | -                     | -                     | -                     |
| 9   | Aggregate nominal amount (5)  | USD 83                | USD 30                | JPY 5,000             |
| 10  | Accounting classification (6)   |                       |                       |                       |
|   | On consolidated basis   | Liabilities           | Liabilities           | Liabilities           |
| 11  | Issue Date (7)  | 27-May-21             | 25-Mar-22             | 25-Mar-22             |
| 12  | Perpetual or dated  | Dated                 | Dated                 | Dated                 |
| 13  | Maturity Date   | 31-May-28             | 25-Mar-32             | 25-Mar-32             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   | Yes                   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 31-Aug-22, at par     | 25-Jun-23, at par     | 25-Jun-23, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     | -                     | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     | -                     | -                     |
|   | Coupons / Dividends   |                       |                       |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              | Floating              | Fixed                 |
| 18  | Coupon rate or dividend rate (12)   | -                     | -                     | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    | No                    | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             | Mandatory             | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    | No                    | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         | Noncumulative         | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       | Non-convertible       | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     | -                     | -                     |
| 25  | If convertible, fully or partially (16)   | -                     | -                     | -                     |
| 26  | If convertible, conversion rate (17)  | -                     | -                     | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     | -                     | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     | -                     | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     | -                     | -                     |
| 30  | Write-down feature (19)   | No                    | No                    | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     | -                     | -                     |
| 32  | If write-down, full or partial (21)   | -                     | -                     | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     | -                     | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     | -                     | -                     |
| 34a   | Type of subordination   | Structural            | Structural            | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    | NA                    | NA                    |
| 36  | Non-compliant transitioned features   | No                    | No                    | No                    |
| 37  | If yes, specify non-compliant features  | -                     | -                     | -                     |

|   |   |                       |
|---|---|-----------------------|
| CCA: Main features of regulatory capital instruments (Other External TLAC-eligible Instruments) |   | -                     |
| 1   | Issuer  | Nomura Holdings, Inc. |
| 2   | Unique identifier   | -                     |
| 3   | Governing law(s) of the instrument  | Japanese Law          |
| 3a  | Means governed by foreign law (other TLAC-eligible instruments only) (1)                                      | NA                    |
|   | Regulatory treatment (2)  |                       |
| 4   | Transitional Basel III rules  | -                     |
| 5   | Post-transitional Basel III rules   | -                     |
| 6   | Entities who include the relevant instruments into capital (other than NHI) (3)                               | -                     |
| 7   | Instrument type   | Senior Unsecured Loan |
| 8   | Amounts recognized in regulatory capital (4)  |                       |
|   | For consolidated regulatory capital ratio   | -                     |
| 9   | Aggregate nominal amount (5)  | USD 50                |
| 10  | Accounting classification (6)   |                       |
|   | On consolidated basis   | Liabilities           |
| 11  | Issue Date (7)  | 31-Mar-22             |
| 12  | Perpetual or dated  | Dated                 |
| 13  | Maturity Date   | 31-Mar-29             |
| 14  | Issuer call subject to prior supervisory approval   | Yes                   |
| 15  | First call date and early redemption amount (8)   | 30-Jun-23, at par     |
|   | Other early redemption events and early redemption amounts (9)  | -                     |
| 16  | Subsequent call dates, if applicable (10)   | -                     |
|   | Coupons / Dividends   |                       |
| 17  | Type of coupon rate / dividend rate (11)  | Floating              |
| 18  | Coupon rate or dividend rate (12)   | -                     |
| 19  | Coupon / dividend stopper events (12)   | No                    |
| 20  | Fully discretionary, partially discretionary or mandatory (13)  | Mandatory             |
| 21  | Existence of step-up or other incentive to redeem   | No                    |
| 22  | Noncumulative or cumulative   | Noncumulative         |
| 23  | Convertible or non-convertible  | Non-convertible       |
| 24  | If convertible, conversion trigger (15)   | -                     |
| 25  | If convertible, fully or partially (16)   | -                     |
| 26  | If convertible, conversion rate (17)  | -                     |
| 27  | If convertible, mandatory or optional conversion (18)   | -                     |
| 28  | If convertible, specify instrument type that it can be converted into   | -                     |
| 29  | If convertible, specify issuer of instrument it can be converted into   | -                     |
| 30  | Write-down feature (19)   | No                    |
| 31  | If write-down, write-down trigger (20)  | -                     |
| 32  | If write-down, full or partial (21)   | -                     |
| 33  | If write-down, permanent or temporary (22)  | -                     |
| 34  | If temporary write-down, description of write-up mechanism  | -                     |
| 34a   | Type of subordination   | Structural            |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | NA                    |
| 36  | Non-compliant transitioned features   | No                    |
| 37  | If yes, specify non-compliant features  | -                     |

Note:

Weighted-average interest rate of capital instruments issued in JPY, which the interest rate is not disclosed, is 0.376% (round to three decimal places).

Weighted-average interest rate of capital instruments issued in USD, which the interest rate is not disclosed, is 2.171% (round to three decimal places).

For capital instruments where the Secured Overnight Financing Rate (SOFR) is referred, the overnight rate as of the measurement date is used in the calculation of the weighted-average interest rate.

## CHAPTER 6 DISCLOSURE ON LEVERAGE RATIO

(Unit: JPY million, %)

| Leverage ratio common disclosure template Table 2 | Leverage ratio common disclosure template Table 1 | Items  | March 31, 2022 | December 31, 2021 | March 31, 2021 |
|---|---|--|----------------|-------------------|----------------|
| On-balance sheet exposures                        |   |  |                |                   |                |
| 1   |   | On-balance sheet items (excluding derivatives and SFTs, but including collateral)  | 23,177,819     | 24,410,023        | 23,166,569     |
| 1a  | 1   | Total consolidated assets as per published financial statements  | 42,042,253     | 43,753,296        | 41,061,553     |
| 1b  | 2   | (The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis)  | 267,949        | 256,940           | 235,900        |
| 1c  | 7   | The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet) | —              | —                 | —              |
| 1d  | 3   | (The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (excluding asset amounts deducted in determining Basel III Tier 1 capital))                     | 18,596,484     | 19,086,332        | 17,659,084     |
| 2   | 7   | (Asset amounts deducted in determining Basel III Tier 1 capital)   | 131,291        | 122,023           | 172,199        |
| 3   |   | Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)   | 23,046,528     | 24,288,000        | 22,994,370     |
| Derivative exposures                              |   |  |                |                   |                |
| 4   |   | Replacement cost associated with all derivatives transactions multiplied by 1.4  | 2,793,928      | 1,930,208         | 2,016,351      |
| 5   |   | Add-on amounts for PFE associated with all derivatives transactions multiplied by 1.4  | 4,647,327      | 4,810,365         | 4,738,083      |
| 6   |   | Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework   | 1,430,952      | 1,200,006         | 1,593,537      |
| 7   |   | (Deductions of receivables assets for cash variation margin provided in derivatives transactions)  | 1,548,995      | 1,308,408         | 1,521,424      |
| 8   |   | (Exempted CCP leg of client-cleared trade exposures)   |                |                   |                |
| 9   |   | Adjusted effective notional amount of written credit derivatives   | 18,197,362     | 17,189,142        | 17,537,931     |
| 10  |   | (Adjusted effective notional offsets and add-on deductions for written credit derivatives)   | 17,132,180     | 16,280,858        | 16,583,972     |
| 11  | 4   | Total derivative exposures (sum of lines 4 to 10)  | 8,388,395      | 7,540,456         | 7,780,507      |
| Securities financing transaction exposures        |   |  |                |                   |                |
| 12  |   | Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions  | 36,362,539     | 37,583,085        | 36,832,517     |
| 13  |   | (Netted amounts of cash payables and cash receivables of gross SFT assets)   | 19,486,098     | 19,742,983        | 20,793,079     |
| 14  |   | CCR exposure for SFT assets  | 1,435,666      | 1,540,675         | 1,450,736      |
| 15  |   | Agent transaction exposures  |                |                   |                |
| 16  | 5   | Total securities financing transaction exposures (sum of lines 12 to 15)   | 18,312,108     | 19,380,777        | 17,490,175     |



(Unit: JPY million, %)

| Leverage ratio common disclosure template Table 2                        | Leverage ratio common disclosure template Table 1 | Items  | March 31, 2022 | December 31, 2021 | March 31, 2021 |
|--|---|--|----------------|-------------------|----------------|
| Other off-balance sheet exposures  |   |  |                |                   |                |
| 17   |   | Off-balance sheet exposure at gross notional amount                      | 3,185,120      | 2,992,733         | 3,501,684      |
| 18   |   | (Adjustments for conversion to credit equivalent amounts)                | 1,102,804      | 1,077,747         | 1,329,598      |
| 19   | 6   | Off-balance sheet items (sum of lines 17 and 18)                         | 2,082,315      | 1,914,985         | 2,172,086      |
| Capital and total exposures  |   |  |                |                   |                |
| 20   |   | Tier 1 capital   | 3,103,019      | 3,044,916         | 2,840,505      |
| 21   | 8   | Total exposures (sum of lines 3, 11, 16 and 19)                          | 51,829,347     | 53,124,220        | 50,437,139     |
| 22   |   | Basel III leverage ratio   | 5.98%          | 5.73%             | 5.63%          |
| Basel III leverage ratio (including the deposits with the Bank of Japan) |   |  |                |                   |                |
|  |   | Total exposure   | 51,829,347     | 53,124,220        | 50,437,139     |
|  |   | The deposits with the Bank of Japan                                      | 1,369,902      | 1,462,060         | 1,454,926      |
|  |   | Total exposures (including the deposits with the Bank of Japan)          | 53,199,250     | 54,586,281        | 51,892,065     |
|  |   | Basel III leverage ratio (including the deposits with the Bank of Japan) | 5.83%          | 5.57%             | 5.47%          |

Note:

Note: As per the “Notice of the Establishment of Standards for Determining Whether the Adequacy of Leverage, the Supplementary Measure to the Adequacy of Equity Capital of a Final Designated Parent Company and its Subsidiary Corporations, etc. is Appropriate Compared to the Assets Held by the Final Designated Parent Company and its Subsidiary Corporations, etc., under Paragraph 1, Article 57-17 of the Financial Instruments and Exchange Act” (2019 FSA Regulatory Notice No. 13) Article 3 Paragraph 3, insurance subsidiaries are deconsolidated when calculating the Basel III leverage ratio

## CHAPTER 7 TLAC

(Unit: JPY million, %)

| TLAC1: TLAC composition for G-SIBs (at resolution group level)  |  |     |                |                |
|---|--|-----|----------------|----------------|
| Basel III<br>Template<br>No.  | Items  |     | a              | b              |
|   |  |     | March 31, 2022 | March 31, 2021 |
| Preferred resolution strategy (1)   |  |     |                |                |
| The SPE (Single Point of Entry) resolution strategy is considered to be the preferred resolution strategy for Nomura Holdings and its subsidiaries. More concretely, at the time of a stress, following the relevant authority's determination that one or more of the material sub-groups, i.e. Nomura Securities, Nomura Financial Products & Services and Nomura Europe Holdings have reached the point of non-viability, losses incurred to them would be passed to Nomura Holdings, the ultimate holding company. While this could lead to a resolution of Nomura Holdings, the material sub-groups are expected to continue their business as usual under the Specified Bridge Financial Institution, etc. incorporated by the Deposit Insurance Corporation of Japan (DICJ) to which Nomura Holdings transfers its business. |  |     |                |                |
| Regulatory capital elements of TLAC and adjustments (2)   |  |     |                |                |
| 1   | Common Equity Tier 1 capital (CET1)  | (A) | 2,726,432      | 2,522,134      |
| 2   | Additional Tier 1 capital (AT1) before TLAC adjustments  | (B) | 376,586        | 318,370        |
| 3   | AT1 ineligible as TLAC as issued out of subsidiaries to third parties  | (C) | —              | —              |
| 4   | Other adjustments  | (D) | 1,586          | —              |
| 5   | AT1 instruments eligible under the TLAC framework ((B)-(C)-(D))  | (E) | 375,000        | 318,370        |
| 6   | Tier 2 capital (T2) before TLAC adjustments  | (F) | 373            | 4,743          |
| 7   | Amortised portion of T2 instruments where remaining maturity > 1 year  | (G) | —              | —              |
| 8   | T2 capital ineligible as TLAC as issued out of subsidiaries to third parties   | (H) | —              | —              |
| 9   | Other adjustments  | (I) | 373            | 3,950          |
| 10  | T2 instruments eligible under the TLAC framework ((F)-(G)-(H)-(I))   | (J) | —              | 793            |
| 11  | TLAC arising from regulatory capital ((A) + (E) + (J))   | (K) | 3,101,432      | 2,841,298      |
| Non-regulatory capital elements of TLAC (3)   |  |     |                |                |
| 12  | External TLAC instruments issued directly by the bank and subordinated to excluded liabilities   | (L) | 1,843,986      | 920,289        |
| 13  | External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements |     |                |                |
| 14  | Of which: amount eligible as TLAC after application of the caps  |     |                |                |
| 15  | External TLAC instruments issued by funding vehicles prior to 1 January 2024   |     |                |                |
| 16  | Eligible ex ante commitments to recapitalise a G-SIB in resolution   | (M) | 395,747        | 398,775        |
| 17  | TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M))  | (N) | 2,239,734      | 1,319,064      |
| Non-regulatory capital elements of TLAC: adjustments (4)  |  |     |                |                |
| 18  | TLAC before deductions ((K) + (N))   | (O) | 5,341,167      | 4,160,362      |
| 19  | Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs)                          | (P) | —              | —              |
| 20  | Deduction of investments in own other TLAC liabilities   | (Q) | 598            | 118            |

| Basel III<br>Template<br>No.  | Items  | a              | b              |
|---|--|----------------|----------------|
|   |  | March 31, 2022 | March 31, 2021 |
| 21  | Other adjustments to TLAC (R)  | —              | —              |
| 22  | TLAC after deductions ((O)-(P)-(Q)-(R)) (S)  | 5,340,569      | 4,160,244      |
| Risk-weighted assets and leverage exposure measure for TLAC purposes (5)  |  |                |                |
| 23  | Total risk-weighted assets adjusted as permitted under the TLAC regime (T)   | 15,829,915     | 15,951,006     |
| 24  | Leverage exposure measure (U)  | 51,829,347     | 50,437,139     |
| TLAC ratios and buffers (6)   |  |                |                |
| 25  | TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S)/(T))   | 33.73%         | 26.08%         |
| 25a   | TLAC as a percentage of RWA  | 30.72%         | 23.06%         |
| 26  | TLAC as a percentage of leverage ratio exposure measure ((S)/(U))  | 10.30%         | 8.24%          |
| 27  | CET1 available after meeting the bank's minimum capital requirements   | 11.60%         | 9.83%          |
| 28  | Total of bank CET1 specific buffer requirements  | 3.01%          | 3.02%          |
| 29  | of which: capital conservation buffer requirement  | 2.50%          | 2.50%          |
| 30  | of which: countercyclical buffer requirement   | 0.01%          | 0.02%          |
| 31  | of which: bank G-SIB/D-SIB additional requirements   | 0.50%          | 0.50%          |
| TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (7) |  |                |                |
|   | Leverage ratio exposure measure (U)  | 51,829,347     | 50,437,139     |
|   | The amount of deposits with the Bank of Japan  | 1,369,902      | 1,454,926      |
|   | Leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (U')                               | 53,199,250     | 51,892,065     |
|   | TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((S)/(U')) | 10.03%         | 8.01%          |

March 31, 2022

(Unit: JPY million)

March 31, 2022

(Unit: ¥1 million)

|  |   |                  |   |  |   |                           |   |           |  |
|--|---|------------------|---|--|---|---------------------------|---|-----------|--|
| TLAC2: Material subgroup entity – creditor ranking at legal entity level |   |                  |   |  |   |                           |   |           |  |
| Nomura Securities Co., Ltd. (non-consolidated)                           |   |                  |   |  |   |                           |   |           |  |
|  |   | Creditor ranking |   |  |   |                           |   | Sum       |  |
| Basel III<br>template<br>No.   | Items   | 1                |   | 2  |   | 3                         |   |           |  |
|  |   | Most junior      |   |  |   | Most senior               |   |           |  |
| 1  | Is the resolution entity the creditor/investor?                   | Yes              | — | Yes  | — | Yes                       | — |           |  |
| 2  | Description of creditor ranking                                   | Common equity    |   | Long-term subordinated debt/Short-term subordinated debt |   | Internal TLAC instruments |   |           |  |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   | 548,106          | — | 470,000  | — | —                         | — | 1,018,106 |  |
| 4  | Subset of row 3 that are excluded liabilities (B)                 | —                | — | —  | — | —                         | — | —         |  |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) | 548,106          | — | 470,000  | — | —                         | — | 1,018,106 |  |

|    |   |  |         |   |         |   |   |   |           |
|----|---|--|---------|---|---------|---|---|---|-----------|
| 6  | Subset of row 5 that are eligible as TLAC |  | 548,106 | — | 470,000 | — | — | — | 1,018,106 |
| 7  | Residual maturity                         | Subset of row 6 with 1 year $\leq$ residual maturity $< 2$ years                           | —       | — | 170,000 | — | — | — | 170,000   |
| 8  |   | Subset of row 6 with 2 years $\leq$ residual maturity $< 5$ years                          | —       | — | —       | — | — | — | —         |
| 9  |   | Subset of row 6 with 5 years $\leq$ residual maturity $< 10$ years                         | —       | — | 300,000 | — | — | — | 300,000   |
| 10 |   | Subset of row 6 with 10 years $\leq$ residual maturity, but excluding perpetual securities | —       | — | —       | — | — | — | —         |
| 11 |   | Subset of row 6 that is perpetual securities   | 548,106 | — | —       | — | — | — | 548,106   |

March 31, 2021

(Unit: JPY million)

| TLAC2: Material subgroup entity – creditor ranking at legal entity level |   |   |   |  |   |                           |   |         |         |
|--|---|---|---|--|---|---------------------------|---|---------|---------|
| Nomura Securities Co., Ltd. (non-consolidated)                           |   |   |   |  |   |                           |   |         |         |
|  |   | Creditor ranking  |   |  |   |                           |   | Sum     |         |
| Basel III<br>template<br>No.   | Items   | 1   |   | 2  |   | 3                         |   |         |         |
|  |   | Most junior   |   |  |   | Most senior               |   |         |         |
| 1  | Is the resolution entity the creditor/investor?                   | Yes   | — | Yes  | — | Yes                       | — |         |         |
| 2  | Description of creditor ranking                                   | Common equity   |   | Long-term subordinated debt/Short-term subordinated debt |   | Internal TLAC instruments |   |         |         |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   | 548,106   | — | 350,000  | — | —                         | — |         |         |
| 4  | Subset of row 3 that are excluded liabilities (B)                 | —   | — | —  | — | —                         | — | —       |         |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) | 548,106   | — | 350,000  | — | —                         | — | 898,106 |         |
| 6  | Subset of row 5 that are eligible as TLAC                         | 548,106   | — | 350,000  | — | —                         | — | 898,106 |         |
| 7  | Residual maturity   | Subset of row 6 with 1 year ≤ residual maturity < 2 years                             |   | —  | — | —                         | — | —       |         |
| 8  |   | Subset of row 6 with 2 years ≤ residual maturity < 5 years                            |   | —  | — | 170,000                   | — | 170,000 |         |
| 9  |   | Subset of row 6 with 5 years ≤ residual maturity < 10 years                           |   | —  | — | 180,000                   | — | 180,000 |         |
| 10   |   | Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities |   | —  | — | —                         | — | —       |         |
| 11   |   | Subset of row 6 that is perpetual securities  |   | 548,106  | — | —                         | — | —       | 548,106 |

March 31, 2022

(Unit: JPY million)

| TLAC2: Material subgroup entity – creditor ranking at legal entity level |   |                  |   |  |   |                           |   |         |  |
|--|---|------------------|---|--|---|---------------------------|---|---------|--|
| Nomura Financial Products & Services, Inc. (non-consolidated)            |   |                  |   |  |   |                           |   |         |  |
|  |   | Creditor ranking |   |  |   |                           |   | Sum     |  |
| Basel III<br>template<br>No.   | Items   | 1                |   | 2  |   | 3                         |   |         |  |
|  |   | Most junior      |   |  |   | Most senior               |   |         |  |
| 1  | Is the resolution entity the creditor/investor?                 | Yes              | — | Yes  | — | Yes                       | — |         |  |
| 2  | Description of creditor ranking                                 | Common equity    |   | Long-term subordinated debt/Short-term subordinated debt |   | Internal TLAC instruments |   |         |  |
| 3  | Total capital and liabilities net of credit risk mitigation (A) | 353,500          | — | 264,883  | — | —                         | — | 618,383 |  |
| 4  | Subset of row 3 that are excluded liabilities (B)               | —                | — | —  | — | —                         | — | —       |  |

|    |   |  |         |   |         |   |   |   |         |
|----|---|--|---------|---|---------|---|---|---|---------|
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) |  | 353,500 | — | 264,883 | — | — | — | 618,383 |
| 6  | Subset of row 5 that are eligible as TLAC                         |  | 353,500 | — | 264,883 | — | — | — | 618,383 |
| 7  | Residual maturity   | Subset of row 6 with 1 year $\leq$ residual maturity < 2 years                             | —       | — | 152,000 | — | — | — | 152,000 |
| 8  |   | Subset of row 6 with 2 years $\leq$ residual maturity < 5 years                            | —       | — | 48,813  | — | — | — | 48,813  |
| 9  |   | Subset of row 6 with 5 years $\leq$ residual maturity < 10 years                           | —       | — | 64,068  | — | — | — | 64,068  |
| 10 |   | Subset of row 6 with 10 years $\leq$ residual maturity, but excluding perpetual securities | —       | — | —       | — | — | — | —       |
| 11 |   | Subset of row 6 that is perpetual securities   | 353,500 | — | —       | — | — | — | 353,500 |

March 31, 2021

(Unit: JPY million)

March 31, 2024

(Unit: \$1 million)

| TLAC2: Material subgroup entity – creditor ranking at legal entity level |   |   |         |  |         |                           |   |         |         |
|--|---|---|---------|--|---------|---------------------------|---|---------|---------|
| Nomura Financial Products & Services, Inc. (non-consolidated)            |   |   |         |  |         |                           |   |         |         |
|  |   | Creditor ranking  |         |  |         |                           |   | Sum     |         |
| Basel III<br>template<br>No.   | Items   | 1   |         | 2  |         | 3                         |   |         |         |
|  |   | Most junior   |         |  |         | Most senior               |   |         |         |
| 1  | Is the resolution entity the creditor/investor?                   | Yes   | —       | Yes  | —       | Yes                       | — |         |         |
| 2  | Description of creditor ranking                                   | Common equity   |         | Long-term subordinated debt/Short-term subordinated debt |         | Internal TLAC instruments |   |         |         |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   | 353,500   | —       | 247,930  | —       | —                         | — |         | 601,430 |
| 4  | Subset of row 3 that are excluded liabilities (B)                 | —   | —       | —  | —       | —                         | — | —       |         |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) | 353,500   | —       | 247,930  | —       | —                         | — | 601,430 |         |
| 6  | Subset of row 5 that are eligible as TLAC                         | 353,500   | —       | 247,930  | —       | —                         | — | 601,430 |         |
| 7  | Residual maturity   | Subset of row 6 with 1 year ≤ residual maturity < 2 years                             | —       | —  | 22,169  | —                         | — | 22,169  |         |
| 8  |   | Subset of row 6 with 2 years ≤ residual maturity < 5 years                            | —       | —  | 225,761 | —                         | — | 225,761 |         |
| 9  |   | Subset of row 6 with 5 years ≤ residual maturity < 10 years                           | —       | —  | —       | —                         | — | —       |         |
| 10   |   | Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities | —       | —  | —       | —                         | — | —       |         |
| 11   |   | Subset of row 6 that is perpetual securities  | 353,500 | —  | —       | —                         | — | —       | 353,500 |

| TLAC2: Material subgroup entity - creditor ranking at legal entity level |   |  |         |                            |         |                           |         |         |         |
|--|---|--|---------|----------------------------|---------|---------------------------|---------|---------|---------|
| Nomura Europe Holdings plc (sub-consolidated)                            |   |  |         |                            |         |                           |         |         |         |
|  |   | Creditor ranking   |         |                            |         |                           |         | Sum     |         |
| Basel III<br>template<br>No.   | Items   | 1  |         | 2                          |         | 3                         |         |         |         |
|  |   | Most junior  |         |                            |         | Most senior               |         |         |         |
| 1  | Is the resolution entity the creditor/investor?                   | Yes  | —       | Yes                        | —       | Yes                       | —       |         |         |
| 2  | Description of creditor ranking                                   | Common equity  |         | Tier 2 capital instruments |         | Internal TLAC instruments |         |         |         |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   | 414,737  | —       | 263,595                    | —       | 146,442                   | —       | 824,774 |         |
| 4  | Subset of row 3 that are excluded liabilities (B)                 | —  | —       | —                          | —       | —                         | —       | —       |         |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) | 414,737  | —       | 263,595                    | —       | 146,442                   | —       | 824,774 |         |
| 6  | Subset of row 5 that are eligible as TLAC                         | 414,737  | —       | 263,595                    | —       | 146,442                   | —       | 824,774 |         |
| 7  | Residual maturity   | Subset of row 6 with 1 year ≤ residual maturity < 2 years                            | —       | —                          | —       | —                         | 146,442 | —       | 146,442 |
| 8  |   | Subset of row 6 with 2 years ≤ residual maturity < 5 years                           | —       | —                          | —       | —                         | —       | —       | —       |
| 9  |   | Subset of row 6 with 5 years ≤ residual maturity < 10 years                          | —       | —                          | 263,595 | —                         | —       | —       | 263,595 |
| 10   |   | Subset of row 6 with 10 years ≤ residual maturity,but excluding perpetual securities | —       | —                          | —       | —                         | —       | —       | —       |
| 11   |   | Subset of row 6 that is perpetual securities   | 414,737 | —                          | —       | —                         | —       | —       | 414,737 |



March 31, 2021

(Unit: JPY million)

| TLAC2: Material subgroup entity – creditor ranking at legal entity level |   |  |           |                            |         |                           |   |           |           |
|--|---|--|-----------|----------------------------|---------|---------------------------|---|-----------|-----------|
| Nomura Europe Holdings plc (sub-consolidated)                            |   |  |           |                            |         |                           |   |           |           |
|  |   | Creditor ranking   |           |                            |         |                           |   | Sum       |           |
| Basel III<br>template<br>No.   | Items   | 1  |           | 2                          |         | 3                         |   |           |           |
|  |   | Most junior  |           |                            |         | Most senior               |   |           |           |
| 1  | Is the resolution entity the creditor/investor?                   | Yes  | —         | Yes                        | —       | Yes                       | — |           |           |
| 2  | Description of creditor ranking                                   | Common equity  |           | Tier 2 capital instruments |         | Internal TLAC instruments |   |           |           |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   | 1,259,535  | —         | 238,680                    | —       | —                         | — | 1,498,215 |           |
| 4  | Subset of row 3 that are excluded liabilities (B)                 | —  | —         | —                          | —       | —                         | — | —         |           |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) | 1,259,535  | —         | 238,680                    | —       | —                         | — | 1,498,215 |           |
| 6  | Subset of row 5 that are eligible as TLAC                         | 1,259,535  | —         | 238,680                    | —       | —                         | — | 1,498,215 |           |
| 7  | Residual maturity   | Subset of row 6 with 1 year ≤ residual maturity < 2 years                            | —         | —                          | —       | —                         | — | —         |           |
| 8  |   | Subset of row 6 with 2 years ≤ residual maturity < 5 years                           | —         | —                          | —       | —                         | — | —         |           |
| 9  |   | Subset of row 6 with 5 years ≤ residual maturity < 10 years                          | —         | —                          | 238,680 | —                         | — | 238,680   |           |
| 10   |   | Subset of row 6 with 10 years ≤ residual maturity,but excluding perpetual securities | —         | —                          | —       | —                         | — | —         |           |
| 11   |   | Subset of row 6 that is perpetual securities   | 1,259,535 | —                          | —       | —                         | — | —         | 1,259,535 |

| TLAC2: Material subgroup entity - creditor ranking at legal entity level |   |  |                  |   |                            |   |  |   |                           |   |         |
|--|---|--|------------------|---|----------------------------|---|--|---|---------------------------|---|---------|
| Nomura International plc (non-consolidated)                              |   |  |                  |   |                            |   |  |   |                           |   |         |
|  |   |  | Creditor ranking |   |                            |   |  |   |                           |   | Sum     |
| Basel III<br>template<br>No.   | Items   |  | 1                |   | 2                          |   | 3  |   | 4                         |   |         |
|  |   |  | Most junior      |   |                            |   |  |   | Most senior               |   |         |
| 1  | Is the resolution entity the creditor/investor?                   |  | Yes              | — | Yes                        | — | Yes  | — | Yes                       | — |         |
| 2  | Description of creditor ranking                                   |  | Common equity    |   | Tier 2 capital instruments |   | Long-term subordinated debt/Short-term subordinated debt |   | Internal TLAC instruments |   |         |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   |  | 398,896          | — | 153,764                    | — | 298,985  | — | —                         | — |         |
| 4  | Subset of row 3 that are excluded liabilities (B)                 |  | —                | — | —                          | — | —  | — | —                         | — | —       |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) |  | 398,896          | — | 153,764                    | — | 298,985  | — | —                         | — | 851,646 |
| 6  | Subset of row 5 that are eligible as TLAC                         |  | 398,896          | — | 153,764                    | — | 298,985  | — | —                         | — | 851,646 |
| 7  | Residual maturity   | Subset of row 6 with 1 year ≤ residual maturity < 2 years                            | —                | — | —                          | — | 298,985  | — | —                         | — | 298,985 |
| 8  |   | Subset of row 6 with 2 years ≤ residual maturity < 5 years                           | —                | — | —                          | — | —  | — | —                         | — | —       |
| 9  |   | Subset of row 6 with 5 years ≤ residual maturity < 10 years                          | —                | — | 153,764                    | — | —  | — | —                         | — | 153,764 |
| 10   |   | Subset of row 6 with 10 years ≤ residual maturity,but excluding perpetual securities | —                | — | —                          | — | —  | — | —                         | — | —       |
| 11   |   | Subset of row 6 that is perpetual securities   | 398,896          | — | —                          | — | —  | — | —                         | — | 398,896 |

| TLAC2: Material subgroup entity – creditor ranking at legal entity level |   |  |                  |   |                            |   |  |   |                           |   |           |
|--|---|--|------------------|---|----------------------------|---|--|---|---------------------------|---|-----------|
| Nomura International plc (non-consolidated)                              |   |  |                  |   |                            |   |  |   |                           |   |           |
|  |   |  | Creditor ranking |   |                            |   |  |   |                           |   | Sum       |
| Basel III<br>template<br>No.   | Items   |  | 1                |   | 2                          |   | 3  |   | 4                         |   |           |
|  |   |  | Most junior      |   |                            |   |  |   | Most senior               |   |           |
| 1  | Is the resolution entity the creditor/investor?                   |  | Yes              | — | Yes                        | — | Yes  | — | Yes                       | — |           |
| 2  | Description of creditor ranking                                   |  | Common equity    |   | Tier 2 capital instruments |   | Long-term subordinated debt/Short-term subordinated debt |   | Internal TLAC instruments |   |           |
| 3  | Total capital and liabilities net of credit risk mitigation (A)   |  | 1,245,191        | — | 139,230                    | — | 116,025  | — | —                         | — |           |
| 4  | Subset of row 3 that are excluded liabilities (B)                 |  | —                | — | —                          | — | —  | — | —                         | — | —         |
| 5  | Total capital and liabilities less excluded liabilities ((A)-(B)) |  | 1,245,191        | — | 139,230                    | — | 116,025  | — | —                         | — | 1,500,446 |
| 6  | Subset of row 5 that are eligible as TLAC                         |  | 1,245,191        | — | 139,230                    | — | 116,025  | — | —                         | — | 1,500,446 |
| 7  | Residual maturity   | Subset of row 6 with 1 year ≤ residual maturity < 2 years                            | —                | — | —                          | — | 116,025  | — | —                         | — | 116,025   |
| 8  |   | Subset of row 6 with 2 years ≤ residual maturity < 5 years                           | —                | — | —                          | — | —  | — | —                         | — | —         |
| 9  |   | Subset of row 6 with 5 years ≤ residual maturity < 10 years                          | —                | — | 139,230                    | — | —  | — | —                         | — | 139,230   |
| 10   |   | Subset of row 6 with 10 years ≤ residual maturity,but excluding perpetual securities | —                | — | —                          | — | —  | — | —                         | — | —         |
| 11   |   | Subset of row 6 that is perpetual securities   | 1,245,191        | — | —                          | — | —  | — | —                         | — | 1,245,191 |

Note: Nomura Europe Holdings plc and Nomura International plc are required to maintain internal Minimum Requirement for Own Funds and Eligible Liabilities (“MREL”) resources under the MREL regulation set by the Bank of England. These amounts are included under “Tier 2 capital instruments” and “Long-term subordinated debt/Short-term subordinated debt”.

March 31, 2022

(Unit: JPY million)

| TLAC3: Resolution entity - creditor ranking at legal entity level |   |   |                  |                                       |                            |                        |           |
|---|---|---|------------------|---------------------------------------|----------------------------|------------------------|-----------|
| Nomura Holdings, Inc. (non-consolidated)                          |   |   | Creditor ranking |                                       |                            |                        | Sum       |
| Basel III<br>template<br>No.                                      | Items   |   | 1                | 2                                     | 3                          | 4                      |           |
|   |   |   | Most junior      |                                       |                            | Most senior            |           |
| 1   | Description of creditor ranking                                     |   | Common equity    | Additional Tier 1 capital instruments | Tier 2 capital instruments | Unsecured senior debts |           |
| 2   | Total capital and liabilities net of credit risk mitigation (A)     |   | 1,154,169        | 375,000                               | —                          | 3,376,538              | 4,905,708 |
| 3   | Subset of row 2 that are excluded liabilities (B)                   |   | —                | —                                     | —                          | 19,979                 | 19,979    |
| 4   | Total capital and liabilities less excluded liabilities ((A) - (B)) |   | 1,154,169        | 375,000                               | —                          | 3,356,558              | 4,885,728 |
| 5   | Subset of row 4 that are eligible as TLAC                           |   | 1,154,169        | 375,000                               | —                          | 1,843,986              | 3,373,156 |
| 6   | Residual maturity   | Subset of row 5 with 1 year ≤ residual maturity < 2 years                             | —                | —                                     | —                          | 159,966                | 159,966   |
| 7   |   | Subset of row 5 with 2 years ≤ residual maturity < 5 years                            | —                | —                                     | —                          | 920,412                | 920,412   |
| 8   |   | Subset of row 5 with 5 years ≤ residual maturity < 10 years                           | —                | —                                     | —                          | 763,608                | 763,608   |
| 9   |   | Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities | —                | —                                     | —                          | —                      | —         |
| 10  |   | Subset of row 5 that is perpetual securities  | 1,154,169        | 375,000                               | —                          | —                      | 1,529,169 |

March 31, 2021

(Unit: JPY million)

| TLAC3: Resolution entity – creditor ranking at legal entity level |   |   |                                       |                            |                        |           |
|---|---|---|---------------------------------------|----------------------------|------------------------|-----------|
| Nomura Holdings, Inc. (non-consolidated)                          |   | Creditor ranking  |                                       |                            |                        | Sum       |
| Basel III template No.  | Items   | 1   | 2                                     | 3                          | 4                      |           |
|   |   | Most junior   |                                       |                            | Most senior            |           |
| 1   | Description of creditor ranking                                     | Common equity   | Additional Tier 1 capital instruments | Tier 2 capital instruments | Unsecured senior debts |           |
| 2   | Total capital and liabilities net of credit risk mitigation (A)     | 1,154,169   | 315,000                               | 3,950                      | 2,671,945              | 4,145,064 |
| 3   | Subset of row 2 that are excluded liabilities (B)                   | —   | —                                     | —                          | 19,700                 | 19,700    |
| 4   | Total capital and liabilities less excluded liabilities ((A) - (B)) | 1,154,169   | 315,000                               | 3,950                      | 2,652,244              | 4,125,363 |
| 5   | Subset of row 4 that are eligible as TLAC                           | 1,154,169   | 315,000                               | —                          | 920,289                | 2,389,458 |
| 6   | Residual maturity   | Subset of row 5 with 1 year ≤ residual maturity < 2 years                             | —                                     | —                          | —                      | —         |
| 7   |   | Subset of row 5 with 2 years ≤ residual maturity < 5 years                            | —                                     | —                          | 592,496                | 592,496   |
| 8   |   | Subset of row 5 with 5 years ≤ residual maturity < 10 years                           | —                                     | —                          | 327,793                | 327,793   |
| 9   |   | Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities | —                                     | —                          | —                      | —         |
| 10  |   | Subset of row 5 that is perpetual securities  | 1,154,169                             | 315,000                    | —                      | 1,469,169 |

1. Tier2 capital instruments include eligible Tier2 capital instruments subject to phase-out arrangements.

2. Internal transactions are excluded from unsecured senior debts.

3. Excluded liabilities are recognized conservatively after taking into account the quantitative materiality.

**PART 2: NHI Consolidated Liquidity Coverage Ratios**

**CHAPTER 1 QUANTITATIVE DISCLOSURE**

(Unit: JPY million; % or Number of Cases)

| Item   |  | Highest designated parent company's current quarterly period<br>(Fiscal year ended March 2022, 4th Quarter) |   | Highest designated parent company's previous quarterly period<br>(Fiscal year ended March 2022, 3rd Quarter) |   |
|--|--|---|---|--|---|
| <b>High quality liquid assets (1)</b>            |  |   |   |  |   |
| 1  | Total high quality liquid assets   | 5,986,723   |   | 6,235,868  |   |
| <b>Cash outflows (2)</b>                         |  | Before being multiplied by run-off rates  | After being multiplied by run-off rates | Before being multiplied by run-off rates   | After being multiplied by run-off rates |
| 2  | Cash outflows related to unsecured retail funding  | 600,228   | 133,069                                 | 569,594  | 110,837                                 |
| 3  | Out of which, stable deposits  | —   | —                                       | —  | —                                       |
| 4  | Out of which, less stable deposits   | 600,228   | 133,069                                 | 569,594  | 110,837                                 |
| 5  | Cash outflows related to unsecured wholesale funding   | 2,188,606   | 1,909,377                               | 1,958,898  | 1,701,371                               |
| 6  | Out of which, qualifying operational deposits  | —   | —                                       | —  | —                                       |
| 7  | Out of which, cash related to unsecured wholesale funding other than qualifying operational deposits and debt securities | 1,632,174   | 1,352,945                               | 1,438,056  | 1,180,529                               |
| 8  | Out of which, debt securities  | 556,431   | 556,431                                 | 520,842  | 520,842                                 |
| 9  | Cash outflows related to secured funding, etc.   |   | 2,593,989                               |  | 2,835,136                               |
| 10   | Cash outflows related to the derivatives, funding programs, and credit and liquidity facilities                          | 2,271,162   | 1,891,213                               | 2,258,649  | 1,849,971                               |
| 11   | Out of which, cash outflows related to the derivative transaction, etc.  | 1,687,133   | 1,687,133                               | 1,684,772  | 1,684,772                               |
| 12   | Out of which, cash outflows related to funding programs  | —   | —                                       | —  | —                                       |
| 13   | Out of which, cash outflows related to credit and liquidity facilities   | 584,028   | 204,079                                 | 573,877  | 165,199                                 |
| 14   | Cash outflows based on obligations to provide funds, etc.  | 4,320,462   | 905,554                                 | 4,023,680  | 951,026                                 |
| 15   | Cash outflows related to contingencies   | 581,369   | 270,141                                 | 527,584  | 242,418                                 |
| 16   | Total cash outflows  |   | 7,703,341                               |  | 7,690,759                               |
| <b>Cash inflows (3)</b>                          |  | Before being multiplied by inflow rates   | After being multiplied by inflow rates  | Before being multiplied by inflow rates  | After being multiplied by inflow rates  |
| 17   | Cash inflows related to secured investments, etc.  | 30,772,551  | 2,262,397                               | 29,926,965   | 2,397,429                               |
| 18   | Cash inflows related to collection of loans, etc.  | 1,472,262   | 1,365,347                               | 1,375,588  | 1,265,659                               |
| 19   | Other cash inflows   | 4,348,827   | 1,573,500                               | 4,504,803  | 1,756,453                               |
| 20   | Total cash inflows   | 36,593,640  | 5,201,243                               | 35,807,356   | 5,419,542                               |
| <b>Consolidated liquidity coverage ratio (4)</b> |  |   |   |  |   |
| 21   | Total high quality liquid assets allowed to be included  |   | 5,986,723                               |  | 6,235,868                               |
| 22   | Net cash outflows  |   | 2,503,800                               |  | 2,274,620                               |
| 23   | Consolidated liquidity coverage ratio  |   | 241.7%                                  |  | 277.7%                                  |
| 24   | Number of data used to calculate averages  | 59  |   | 63   |   |

## CHAPTER 2 QUALITATIVE DISCLOSURE

### 1. Consolidated Liquidity Coverage Ratio Fluctuations Explained in a Chronological Order

For the fourth quarter of the year ended March 31, 2022, the daily average of Nomura Group's total high quality liquid assets decreased by 249,145 million yen to 5,986,723 million yen compared with the third quarter, cash outflows related to unsecured wholesale funding increased by 208,006 million yen to 1,909,377 million yen compared with the third quarter, cash outflows related to secured funding, etc. decreased by 241,147 million yen to 2,593,989 million yen compared with the third quarter, cash inflows related to secured investments, etc. decreased by 135,032 million yen to 2,262,397 million yen compared with the third quarter, Other cash inflows decreased by 182,954 million yen to 1,573,500 million yen compared with the third quarter, and total net cash outflows increased by 229,180 million yen to 2,503,800 million yen compared with the third quarter.

As a result, for the fourth quarter of the year ended March 31, 2022, the daily average of the consolidated liquidity coverage ratio was at 241.7%.

The main factors causing fluctuation in Nomura Group's consolidated liquidity coverage ratio are changes in trading inventory holdings and secured financing transactions. In addition, redemption of unsecured wholesale funding also contributes to LCR fluctuation.

Nomura Group's consolidated liquidity coverage ratio has remained well above the minimum level required by the law over the past two years.

### 2. Assessment of the Levels of the Consolidated Liquidity Coverage Ratio

The daily average of Nomura Group's consolidated liquidity coverage ratio for the fourth quarter of the year ended March 31, 2022, sufficiently exceeded the minimum level required by the law.

At Nomura Group, we establish the risk appetite for the consolidated liquidity coverage ratio and ensure that the consolidated liquidity coverage ratio sufficiently exceeds the minimum level required by the law on a daily basis.

### 3. Composition of the Stock of High Quality Liquid Assets

There were no significant movements in the composition of the stock of high quality liquid assets.

### 4. Other Matters Relating to Consolidated Liquidity Coverage Ratio

There are no other matters of significance to note.

### CHAPTER 3 QUANTITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

(Unit: JPY million; %)

| Item                         |   | Highest designated parent company's current quarterly period (Fiscal year ended March 2022, 4th Quarter) |            |                        |           |                                   | Highest designated parent company's previous quarterly period (Fiscal year ended March 2022, 3rd Quarter) |            |                        |           |                                   |
|------------------------------|---|--|------------|------------------------|-----------|-----------------------------------|---|------------|------------------------|-----------|-----------------------------------|
|                              |   | Before being multiplied by factors   |            |                        |           | After being multiplied by factors | Before being multiplied by factors  |            |                        |           | After being multiplied by factors |
|                              |   | No maturity  | < 6 months | ≥ 6 months to < 1 year | ≥ 1 year  |                                   | No maturity   | < 6 months | ≥ 6 months to < 1 year | ≥ 1 year  |                                   |
| Available stable funding (1) |   |  |            |                        |           |                                   |   |            |                        |           |                                   |
| 1                            | Capital   | 3,287,987  | -          | -                      | -         | 3,287,987                         | 3,181,444   | -          | -                      | -         | 3,181,444                         |
| 2                            | Tier 1 and Tier 2 capital, before the application of capital deductions and excluding the proportion of Tier 2 instruments with residual maturity of less than one year | 3,287,987  | -          | -                      | -         | 3,287,987                         | 3,181,444   | -          | -                      | -         | 3,181,444                         |
| 3                            | Capital instruments not included above  | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |
| 4                            | Funding from retail and small business customers  | 241,417  | 162,267    | 115,038                | 14,625    | 481,474                           | 215,576   | 166,202    | 119,941                | 14,521    | 466,068                           |
| 5                            | Out of which, stable deposits   | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |
| 6                            | Out of which, less stable deposits  | 241,417  | 162,267    | 115,038                | 14,625    | 481,474                           | 215,576   | 166,202    | 119,941                | 14,521    | 466,068                           |
| 7                            | Wholesale funding   | 2,751,691  | 13,745,322 | 1,080,533              | 8,890,989 | 10,382,405                        | 2,639,434   | 15,907,720 | 1,097,548              | 8,175,922 | 9,732,326                         |
| 8                            | Out of which, an qualifying operational deposit   | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |
| 9                            | Out of which, other wholesale funding   | 2,751,691  | 13,745,322 | 1,080,533              | 8,890,989 | 10,382,405                        | 2,639,434   | 15,907,720 | 1,097,548              | 8,175,922 | 9,732,326                         |
| 10                           | Interdependent liabilities  | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |
| 11                           | Other liabilities   | 8,039,679  | 2,473,799  | 427                    | 324,153   | 186,671                           | 8,543,196   | 2,530,168  | 1,018                  | 483,192   | 304,906                           |
| 12                           | Out of which, derivative liabilities  |  |            |                        | 195,895   |                                   |   |            |                        | 250,129   |                                   |
| 13                           | Out of which, all other liabilities not included above  | 8,039,679  | 2,473,799  | 427                    | 128,258   | 186,671                           | 8,543,196   | 2,530,168  | 1,018                  | 233,063   | 304,906                           |
| 14                           | Total available stable funding  |  |            |                        |           | 14,338,537                        |   |            |                        |           | 13,684,744                        |
| Required stable funding (2)  |   |  |            |                        |           |                                   |   |            |                        |           |                                   |
| 15                           | Current assets  |  |            |                        |           | 1,341,264                         |   |            |                        |           | 1,471,411                         |
| 16                           | Deposits held at financial institutions for operational purposes  | 129,119  | 10,770     | -                      | -         | 69,944                            | 125,023   | 3,641      | -                      | -         | 64,332                            |
| 17                           | Loans, repo type transaction, securities and other similar items  | 2,640,232  | 17,397,341 | 1,667,442              | 4,218,849 | 7,894,619                         | 2,500,051   | 18,876,423 | 1,543,524              | 3,645,203 | 7,233,679                         |
| 18                           | Out of which, loans or repo type transaction to financial institutions secured by Level 1 collateral  | 113  | 9,930,211  | 48,320                 | 70,805    | 208,508                           | -   | 11,598,503 | 35,513                 | 72,436    | 178,546                           |
| 19                           | Out of which, loans or repo type transaction to financial institutions not included in Item 18  | 913,661  | 5,479,359  | 804,725                | 1,697,951 | 3,180,606                         | 766,129   | 5,265,216  | 774,756                | 1,502,730 | 2,913,983                         |
| 20                           | Out of which, loans or repo type transaction (not included in Item 18, 19 and 22)   | 113,814  | 1,763,658  | 343,434                | 713,749   | 1,222,640                         | 106,642   | 1,736,263  | 292,635                | 665,412   | 1,127,779                         |
| 21                           | Out of which, assets that would qualify for the 35% or lower risk weight  | -  | -          | 2,072                  | 27,829    | 18,089                            | -   | 3,703      | 805                    | 28,686    | 18,646                            |
| 22                           | Out of which, residential mortgages   | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |
| 23                           | Out of which, assets that would qualify for the 35% or lower risk weight  | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |
| 24                           | Out of which, securities and other similar items which are not applicable to current assets   | 1,612,644  | 224,113    | 470,963                | 1,736,344 | 3,282,865                         | 1,627,280   | 276,442    | 440,619                | 1,404,625 | 3,013,371                         |
| 25                           | Interdependent assets   | -  | -          | -                      | -         | -                                 | -   | -          | -                      | -         | -                                 |



| Item |  | Highest designated parent company's current quarterly period (Fiscal year ended March 2022, 4th Quarter) |            |                        |           |                                   | Highest designated parent company's previous quarterly period (Fiscal year ended March 2022, 3rd Quarter) |            |                        |           |                                   |
|------|--|--|------------|------------------------|-----------|-----------------------------------|---|------------|------------------------|-----------|-----------------------------------|
|      |  | Before being multiplied by factors   |            |                        |           | After being multiplied by factors | Before being multiplied by factors  |            |                        |           | After being multiplied by factors |
|      |  | No maturity  | < 6 months | ≥ 6 months to < 1 year | ≥ 1 year  |                                   | No maturity   | < 6 months | ≥ 6 months to < 1 year | ≥ 1 year  |                                   |
| 26   | Other assets etc   | 478,186  | 435,426    | -                      | 2,737,899 | 2,941,726                         | 492,572   | 257,111    | -                      | 2,451,163 | 2,705,790                         |
| 27   | Out of which, physical traded commodities (including gold)   | -  |            |                        |           | -                                 | -   |            |                        |           | -                                 |
| 28   | Out of which, initial margin or default fund posted for derivative transactions or transaction with CCP (including off balance-sheet ones) |  |            |                        | 1,829,067 | 1,554,707                         |   |            |                        | 1,586,299 | 1,348,354                         |
| 29   | Out of which, derivative assets  |  |            |                        | -         | -                                 |   |            |                        | -         | -                                 |
| 30   | Out of which, derivative liabilities (gross of variation margin posted)  |  |            |                        | 171,656   | 171,656                           |   |            |                        | 151,258   | 151,258                           |
| 31   | Out of which, assets or capital not included above   | 478,186  | 435,426    | -                      | 737,176   | 1,215,362                         | 492,572   | 257,111    | -                      | 713,607   | 1,206,178                         |
| 32   | On balance-sheet items   |  |            |                        | 1,056,249 | 223,571                           |   |            |                        | 1,039,460 | 208,997                           |
| 33   | Total required stable funding  |  |            |                        |           | 12,471,124                        |   |            |                        |           | 11,684,209                        |
| 34   | Consolidated net stable funding ratio  |  |            |                        |           | 114.9%                            |   |            |                        |           | 117.1%                            |

## CHAPTER 4 QUALITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

### 1. Consolidated Net Stable Funding Ratio Fluctuations Explained in a Chronological Order

As of March 31, 2022, Nomura Group's total available stable funding increased by 653,793 million yen to 14,338,537 million yen compared with the third quarter, and total required stable funding increased by 786,915 million yen to 12,471,124 million yen compared with the third quarter. Available stable funding related to wholesale funding increased by 650,079 million yen to 10,382,405 million yen compared with the third quarter, required stable funding related to loans, repo type transaction, securities and other similar items increased by 660,940 million yen to 7,894,619 million yen compared with the third quarter, required stable funding related to other assets etc increased by 235,936 million yen to 2,941,726 million yen compared with the third quarter.

As a result, as of March 31, 2022, the consolidated net stable funding ratio was at 114.9%.

The main factors causing fluctuation in Nomura Group's consolidated net stable funding ratio are movements of the balance sheet from unsecured or secured funding transaction, trading inventory holdings, unsecured loans, secured investment and derivatives transactions with clients.

### 2. Adoption of Exemption for Interdependent Asset and Liability

There are no such cases in Nomura Group's consolidated net stable funding ratio.

### 3. Other Matters Relating to Consolidated Net Stable Funding Ratio

Nomura Group's consolidated net stable funding ratio as of March 31, 2022 exceeded the minimum level required by the law, and appropriate stable funding has been kept to cover assets such as trading inventory held for our business activity.

At Nomura Group, we establish the risk appetite for the consolidated net stable funding ratio and ensure that the consolidated net stable funding ratio sufficiently exceeds the minimum level required by the law.

## CHAPTER 5 DISCLOSURE ON LIQUIDITY RISK MANAGEMENT POLICY

### 1. Liquidity Risk Management Policy and Operation

We define liquidity risk as the risk of loss arising from difficulty in securing the necessary funding or from a significantly higher cost of funding than normal levels due to deterioration of the Nomura Group's creditworthiness or deterioration in market conditions. This risk could arise from Nomura-specific or market-wide events such as inability to access the secured or unsecured debt markets, a deterioration in our credit ratings, a failure to manage unplanned changes in funding requirements, a failure to liquidate assets quickly and with minimal loss in value, or changes in regulatory capital restrictions which may prevent the free flow of funds between different group entities. Our global liquidity risk management policy is based on liquidity risk appetite formulated by the Executive Management Board ("EMB"). Nomura's liquidity risk management, under market-wide stress and in addition, under Nomura-specific stress, seeks to ensure enough continuous liquidity to meet all funding requirements and unsecured debt obligations across one year and 30-day periods, respectively, without raising funds through unsecured funding or through the liquidation of assets.

We have in place a number of liquidity risk management frameworks that enable us to achieve our primary liquidity objective. These frameworks include (1) Centralized Control of Residual Cash and Maintenance of Liquidity Portfolio; (2) Utilization of Unencumbered Assets as Part of Our Liquidity Portfolio; (3) Appropriate Funding and Diversification of Funding Sources and Maturities Commensurate with the Composition of Assets; (4) Management of Credit Lines to Nomura Group Entities; (5) Implementation of Liquidity Stress Tests; and (6) Contingency Funding Plan.

Our EMB has the authority to make decisions concerning group liquidity management. The Chief Financial Officer ("CFO") has the operational authority and responsibility over our liquidity management based on decisions made by the EMB.

### 2. Liquidity Risk Management Framework

#### (1) Centralized Control of Residual Cash and Maintenance of Liquidity Portfolio

We centrally control residual cash held at Nomura Group entities for effective liquidity utilization purposes. As for the usage of funds, the CFO decides the maximum amount of available funds, provided without posting any collateral, for allocation within Nomura and the EMB allocates the funds to each business division. Global Treasury monitors usage by businesses and reports to the EMB.

In order to enable us to transfer funds smoothly between group entities, we limit the issuance of securities by regulated brokerdealers or banking entities within Nomura Group and seek to raise unsecured funding primarily through the Company or through unregulated subsidiaries. The primary benefits of this strategy include cost minimization, wider investor name recognition and greater flexibility in providing funding to various subsidiaries across Nomura Group.

To meet any potential liquidity requirement, we maintain a liquidity portfolio, managed by Global Treasury apart from other assets, in the form of cash and highly liquid, unencumbered securities that may be sold or pledged to provide liquidity. As of March 31, 2022, our liquidity portfolio was 7,074.2 billion yen which sufficiently met liquidity requirements under the stress scenarios.

#### (2) Utilization of Unencumbered Assets as Part of Our Liquidity Portfolio

In addition to our liquidity portfolio, we had 2,665.7 billion yen of other unencumbered assets comprising mainly of unpledged trading assets that can be used as an additional source of secured funding. Global Treasury monitors other unencumbered assets and can, under a liquidity stress event when the contingency funding plan has been invoked, monetize and utilize the cash generated as a result. The aggregate of our liquidity portfolio and other unencumbered assets as of March 31, 2022 was 9,739.9 billion yen, which represented 332.2% of our total unsecured debt maturing within one year.

#### (3) Appropriate Funding and Diversification of Funding Sources and Maturities Commensurate with the Composition of Assets

We seek to maintain a surplus of long-term debt and equity above the cash capital requirements of our assets. We also seek to achieve diversification of our funding by market, instrument type, investors, currency, and staggered maturities in order to reduce unsecured refinancing risk.

#### (4) Management of Credit Lines to Nomura Group Entities

We maintain and expand credit lines to Nomura Group entities from other financial institutions to secure stable funding. We ensure that the maturity dates of borrowing agreements are distributed evenly throughout the year in order to prevent excessive maturities in any given period.

#### (5) Implementation of Liquidity Stress Tests

We maintain our liquidity portfolio and monitor the sufficiency of our liquidity based on an internal model which simulates changes in cash outflow under specified stress scenarios to comply with our above mentioned liquidity management policy.

We assess the liquidity requirements of Nomura Group under various stress scenarios with differing levels of severity over multiple time horizons. We evaluate these requirements under Nomura-specific and broad market-wide events, including potential credit rating downgrades at the Company and subsidiary levels. We call this risk analysis our Maximum Cumulative Outflow (“MCO”) framework..

The MCO framework is designed to incorporate the primary liquidity risks for Nomura and models the relevant future cash flows in the following two primary scenarios:

- Stressed scenario: To maintain adequate liquidity during a severe market-wide liquidity event without raising funds through unsecured financing or through the liquidation of assets for a year; and
- Acute stress scenario: To maintain adequate liquidity during a severe market-wide liquidity event coupled with credit concerns regarding Nomura’s liquidity position, without raising funds through unsecured funding or through the liquidation of assets for 30 days.

We assume that Nomura will not be able to liquidate assets or adjust its business model during the time horizons used in each of these scenarios. The MCO framework therefore defines the amount of liquidity required to be held in order to meet our expected liquidity needs in a stress event to a level we believe appropriate based on our liquidity risk appetite.

As of March 31, 2022, our liquidity portfolio exceeded net cash outflows under the stress scenarios described above.

We constantly evaluate and modify our liquidity risk assumptions based on regulatory and market changes. The model we use in order to simulate the impact of stress scenarios includes the following assumptions:

- No liquidation of assets;
- No ability to issue additional unsecured funding;
- Upcoming maturities of unsecured debt (maturities less than one year);
- Potential buybacks of our outstanding debt;
- Loss of secured funding lines particularly for less liquid assets,
- Fluctuation of funding needs under normal business circumstances;
- Cash deposits and free collateral roll-off in a stress event;
- Widening of haircuts on outstanding repo funding;
- Additional collateralization requirements of clearing banks and depositories;
- Drawdown on loan commitments;
- Loss of liquidity from market losses;
- Assuming a two-notch downgrade of our credit ratings, the aggregate fair value of assets that we would be required to post as additional collateral in connection with our derivative contracts; and
- Legal and regulatory requirements that can restrict the flow of funds between entities in Nomura Group.

#### (6) Contingency Funding Plan

We have developed a detailed contingency funding plan to integrate liquidity risk control into our comprehensive risk management strategy and to enhance the quantitative aspects of our liquidity risk control procedures. As a part of our Contingency Funding Plan (“CFP”), we have developed an approach for analyzing and quantifying the impact of any liquidity crisis. This allows us to estimate the likely impact of both Nomura-specific and market-wide events; and specifies the immediate action to be taken to mitigate any risk. The CFP lists details of key internal and external parties to be contacted and the processes by which information is to be disseminated. This has been developed at a legal entity level in order to capture specific cash requirements at the local level. It assumes that our parent company does not have access to cash that may be trapped at a subsidiary level due to regulatory, legal or tax constraints. We periodically test the effectiveness of our funding plans for different Nomura-specific and market-wide events. We also have access to central banks including, but not exclusively, the BOJ, which provide financing against various types of securities. These operations are accessed in the normal course of business and are an important tool in mitigating contingent risk from market disruptions.

### 3. Other Liquidity Risk Management

There are no other matters of significance to note.

### PART 3: Disclosure Policy

“Policy for NHI consolidated Pillar 3 Disclosures” has been established in order to assure and maintain appropriateness of our disclosure based on “Comprehensive Guidelines for Supervision of Financial Instruments Business Operators, etc.”. This policy was approved by EMB.

Disclosure Committee and CFO shall confirm Pillar 3 Report is appropriately created in line with the procedure established by each department. Pillar 3 Report shall be reported to EMB after the approval from CFO. Internal Audit Department shall periodically review the effectiveness of the procedures.

