

NOMURA ASSET MANAGEMENT CO., LTD.
UNCONSOLIDATED INCOME STATEMENT INFORMATION
(UNAUDITED)

	Millions of yen	
	For the nine months ended December 31, 2004	For the year ended March 31, 2004
Operating revenue		
Investment trust management fees	26,235	30,404
Investment advisory fees	6,173	6,439
Other operating revenue	0	0
	<u>32,409</u>	<u>36,844</u>
Operating expenses		
Commissions	11,575	13,756
Other operating expenses	8,120	8,955
	<u>19,695</u>	<u>22,711</u>
General and administrative expenses	<u>10,235</u>	<u>14,155</u>
Operating income (loss)	2,478	(22)
Non-operating income	1,383	2,059
Non-operating expenses	111	66
Ordinary income	3,750	1,971
Special profits	456	1,384
Special losses	813	3,032
Income before income taxes	3,393	322
Income taxes	1,301	2,219
Net income (loss)	2,092	(1,896)
Unappropriated retained earnings brought forward	536	316
Unappropriated retained earnings (deficit)	<u>2,628</u>	<u>(1,580)</u>

NOMURA ASSET MANAGEMENT CO., LTD.
UNCONSOLIDATED BALANCE SHEET INFORMATION
(UNAUDITED)

	Millions of yen	
	December 31, 2004	March 31, 2004
Assets		
Current assets	49,634	95,129
Fixed assets	76,715	99,255
	<u>126,350</u>	<u>194,384</u>
Total assets	<u>126,350</u>	<u>194,384</u>
Liabilities		
Current liabilities	10,273	10,532
Long-term liabilities	8,691	10,575
	<u>18,964</u>	<u>21,107</u>
Total liabilities	<u>18,964</u>	<u>21,107</u>
Total shareholder's equity	<u>107,385</u>	<u>173,276</u>
Total liabilities and shareholder's equity	<u>126,350</u>	<u>194,384</u>

NOMURA ASSET MANAGEMENT CO., LTD.
 SUPPLEMENTARY INFORMATION
 (UNAUDITED)

1. Net Assets of Investment Trusts

	Billions of yen	
	December 31, 2004	March 31, 2004
Stock Investment Trusts-Public		
Unit Type	49	149
Open Type	4,397	4,334
	4,446	4,484
Bond Investment Trusts-Public		
Bond Investment Trusts	2,032	2,640
Money Management Fund	1,000	1,112
Others	2,536	2,592
	5,568	6,345
Private Investment Trusts		
Stock Investment Trusts	723	389
Bond Investment Trusts	34	39
	757	428
Total	10,771	11,257

2. Assets under Investment Management and Advisory Contracts

	Billions of yen	
	December 31, 2004	March 31, 2004
Domestic-General	272	266
Domestic-Pension	2,822	2,763
Overseas	1,811	1,393
Total	4,906	4,423

Quarterly Income Statement Information

(Millions of Yen)

	1st quarter From April 1, 2004 To June 30, 2004	2nd quarter From July 1, 2004 To September 30, 2004	3rd quarter From October 1, 2004 To December 31, 2004	Nine Months Ended From April 1, 2004 To December 31, 2004
Operating revenue				
Investment trust management fees	8,802	8,753	8,679	26,235
Investment advisory fees	1,943	2,132	2,097	6,173
Other operating revenue	0	0	0	0
	10,746	10,886	10,776	32,409
Operating expenses				
Commissions	3,887	3,869	3,818	11,575
Other operating expenses	2,480	2,882	2,756	8,120
	6,368	6,752	6,575	19,695
General and administrative expenses	3,433	3,400	3,401	10,235
Operating income	945	732	800	2,478
Non-operating income	866	196	320	1,383
Non-operating expenses	5	34	72	111
Ordinary income	1,806	894	1,048	3,750
Special profits	71	802	132	456
Special losses	249	1,141	480	813
Income before income taxes	1,628	1,063	700	3,393
Income taxes	670	352	278	1,301
Net income	957	710	423	2,092