

NOMURA ASSET MANAGEMENT CO., LTD.  
UNCONSOLIDATED INCOME STATEMENT INFORMATION  
(UNAUDITED)

|                                     | Millions of yen                                |                                      |
|-------------------------------------|--|--------------------------------------|
|                                     | For the nine months ended<br>December 31, 2008 | For the year ended<br>March 31, 2008 |
| Operating revenue                   |  |                                      |
| Investment trust management fees    | 69,689   | 124,893                              |
| Investment advisory fees            | 6,521  | 10,506                               |
| Other operating revenue             | 17   | 8                                    |
|                                     | <u>76,228</u>                                  | <u>135,408</u>                       |
| Operating expenses                  |  |                                      |
| Commissions                         | 32,515   | 57,704                               |
| Other operating expenses            | 21,203   | 38,234                               |
|                                     | <u>53,718</u>                                  | <u>95,938</u>                        |
| General and administrative expenses | <u>16,659</u>                                  | <u>22,949</u>                        |
| Operating income                    | 5,850  | 16,519                               |
| Non-operating income                | 9,193  | 4,384                                |
| Non-operating expenses              | 1,800  | 647                                  |
| Ordinary income                     | 13,243   | 20,256                               |
| Special profits                     | 1,245  | 1,734                                |
| Special losses                      | 1,540  | 589                                  |
| Income before income taxes          | 12,948   | 21,400                               |
| Income taxes - current              | 3,664  | 9,211                                |
| Income taxes - deferred             | 643  | 50                                   |
| Net income                          | <u>8,641</u>                                   | <u>12,139</u>                        |

NOMURA ASSET MANAGEMENT CO., LTD.  
UNCONSOLIDATED BALANCE SHEET INFORMATION  
(UNAUDITED)

|                                  | Millions of yen   |                |
|----------------------------------|-------------------|----------------|
|                                  | December 31, 2008 | March 31, 2008 |
| Assets                           |                   |                |
| Current assets                   | 60,660            | 61,020         |
| Fixed assets                     | 46,908            | 56,253         |
| Total assets                     | <u>107,568</u>    | <u>117,274</u> |
| Liabilities                      |                   |                |
| Current liabilities              | 35,534            | 24,794         |
| Long-term liabilities            | 5,524             | 5,890          |
| Total liabilities                | <u>41,059</u>     | <u>30,685</u>  |
| Net assets                       | <u>66,509</u>     | <u>86,589</u>  |
| Total liabilities and net assets | <u>107,568</u>    | <u>117,274</u> |

NOMURA ASSET MANAGEMENT CO., LTD.  
SUPPLEMENTARY INFORMATION  
(UNAUDITED)

1. Net Assets of Investment Trusts

|                                | Billions of yen   |                |
|--------------------------------|-------------------|----------------|
|                                | December 31, 2008 | March 31, 2008 |
| Stock Investment Trusts-Public |                   |                |
| Unit Type                      | 102               | 53             |
| Open Type                      | 6,334             | 9,789          |
|                                | 6,437             | 9,842          |
| Bond Investment Trusts-Public  |                   |                |
| Bond Investment Trusts         | 1,032             | 1,116          |
| Money Management Fund          | 914               | 967            |
| Others                         | 2,951             | 3,252          |
|                                | 4,898             | 5,336          |
| Private Investment Trusts      |                   |                |
| Stock Investment Trusts        | 1,706             | 1,995          |
| Bond Investment Trusts         | —                 | —              |
|                                | 1,706             | 1,995          |
| Total                          | 13,042            | 17,174         |

2. Assets under Investment Management and Advisory Contracts

|                  | Billions of yen   |                |
|------------------|-------------------|----------------|
|                  | December 31, 2008 | March 31, 2008 |
| Domestic-General | 200               | 181            |
| Domestic-Pension | 4,239             | 4,467          |
| Overseas         | 1,441             | 2,429          |
| Total            | 5,880             | 7,078          |

## Quarterly Income Statement Information

(Millions of Yen)

|                                     | 1st quarter<br>From April 1, 2008<br>To June 30, 2008 | 2nd quarter<br>From July 1, 2008<br>To September 30, 2008 | 3rd quarter<br>From October 1, 2008<br>To December 31, 2008 | Nine Months Ended<br>From April 1, 2008<br>To December 31, 2008 |
|-------------------------------------|---|---|---|---|
| Operating revenue                   |   |   |   |   |
| Investment trust management fees    | 27,218  | 25,288  | 17,182  | 69,689  |
| Investment advisory fees            | 2,296   | 2,401   | 1,824   | 6,521   |
| Other operating revenue             | 2   | 6   | 8   | 17  |
|                                     | 29,517  | 27,695  | 19,015  | 76,228  |
| Operating expenses                  |   |   |   |   |
| Commissions                         | 12,786  | 11,779  | 7,949   | 32,515  |
| Other operating expenses            | 8,051   | 7,507   | 5,644   | 21,203  |
|                                     | 20,837  | 19,287  | 13,593  | 53,718  |
| General and administrative expenses | 5,328   | 5,967   | 5,363   | 16,659  |
| Operating income                    | 3,351   | 2,440   | 58  | 5,850   |
| Non-operating income                | 1,676   | 3,666   | 3,850   | 9,193   |
| Non-operating expenses              | 565   | 413   | 821   | 1,800   |
| Ordinary income                     | 4,462   | 5,693   | 3,087   | 13,243  |
| Special profits                     | 994   | 123   | 128   | 1,245   |
| Special losses                      | 270   | 394   | 875   | 1,540   |
| Income before income taxes          | 5,186   | 5,422   | 2,339   | 12,948  |
| Income taxes - current              | 1,014   | 2,675   | (25)  | 3,664   |
| Income taxes - deferred             | 680   | (673)   | 636   | 643   |
| Net income                          | 3,491   | 3,421   | 1,727   | 8,641   |