

NOMURA ASSET MANAGEMENT CO., LTD.  
UNCONSOLIDATED INCOME STATEMENT INFORMATION  
(UNAUDITED)

	Millions of yen	
	For the nine months ended December 31, 2010	For the year ended March 31, 2010
Operating revenue		
Investment trust management fees	60,177	76,293
Investment advisory fees	8,855	10,576
Other operating revenue	103	57
	<u>69,136</u>	<u>86,927</u>
Operating expenses		
Commissions	28,993	35,199
Other operating expenses	18,839	25,540
	<u>47,832</u>	<u>60,740</u>
General and administrative expenses	<u>18,086</u>	<u>24,471</u>
Operating income	3,217	1,715
Non-operating income	6,159	6,424
Non-operating expenses	76	189
Ordinary income	9,299	7,950
Special profits	553	299
Special losses	155	210
Income before income taxes	9,697	8,039
Income taxes - current	2,773	2,662
Income taxes - deferred	355	(492)
Net income	<u>6,569</u>	<u>5,869</u>

NOMURA ASSET MANAGEMENT CO., LTD.  
UNCONSOLIDATED BALANCE SHEET INFORMATION  
(UNAUDITED)

	Millions of yen	
	December 31, 2010	March 31, 2010
Assets		
Current assets	60,520	58,457
Fixed assets	45,515	42,557
Total assets	<u>106,036</u>	<u>101,014</u>
Liabilities		
Current liabilities	31,110	28,305
Long-term liabilities	4,961	5,403
Total liabilities	<u>36,071</u>	<u>33,708</u>
Net assets	<u>69,965</u>	<u>67,306</u>
Total liabilities and net assets	<u>106,036</u>	<u>101,014</u>

NOMURA ASSET MANAGEMENT CO., LTD.  
SUPPLEMENTARY INFORMATION  
(UNAUDITED)

1. Net Assets of Investment Trusts

	Billions of yen	
	December 31, 2010	March 31, 2010
Stock Investment Trusts-Public		
Unit Type	180	188
Open Type	8,800	7,931
	8,980	8,119
Bond Investment Trusts-Public		
Bond Investment Trusts	886	931
Money Management Fund	752	791
Others	3,225	3,072
	4,864	4,795
Private Investment Trusts		
Stock Investment Trusts	1,676	1,746
Bond Investment Trusts	—	—
	1,676	1,746
Total	15,521	14,662

2. Assets under Investment Management and Advisory Contracts

	Billions of yen	
	December 31, 2010	March 31, 2010
Domestic-General	139	171
Domestic-Pension	4,358	4,516
Overseas	4,584	2,634
Total	9,082	7,322

## Quarterly Income Statement Information

(Millions of Yen)

	1st quarter From April 1, 2010 To June 30, 2010	2nd quarter From July 1, 2010 To September 30, 2010	3rd quarter From October 1, 2010 To December 31, 2010	Nine Months Ended From April 1, 2010 To December 31, 2010
Operating revenue				
Investment trust management fees	19,748	19,629	20,800	60,177
Investment advisory fees	2,774	2,862	3,219	8,855
Other operating revenue	31	30	41	103
	22,553	22,522	24,060	69,136
Operating expenses				
Commissions	9,147	9,456	10,389	28,993
Other operating expenses	6,623	6,158	6,057	18,839
	15,770	15,614	16,447	47,832
General and administrative expenses	5,942	6,102	6,041	18,086
Operating income	840	804	1,571	3,217
Non-operating income	1,817	1,304	3,037	6,159
Non-operating expenses	23	25	28	76
Ordinary income	2,634	2,083	4,581	9,299
Special profits	51	462	39	553
Special losses	0	155	-	155
Income before income taxes	2,686	2,390	4,620	9,697
Income taxes - current	533	1,329	911	2,773
Income taxes - deferred	992	(465)	(172)	355
Net income	1,161	1,526	3,881	6,569