

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	December 31, 2012	March 31, 2012	Increase/(Decrease)
Assets			
Current Assets:	9,525,703	10,348,321	(822,618)
Trading assets	4,932,396	3,501,525	1,430,871
Loans with securities as collateral	3,432,532	5,259,173	(1,826,642)
Others	1,160,776	1,587,623	(426,847)
Fixed Assets	96,030	90,883	5,147
Total Assets	<u>9,621,733</u>	<u>10,439,204</u>	<u>(817,471)</u>
Liabilities			
Current Liabilities:	7,918,630	8,538,324	(619,694)
Trading liabilities	2,190,674	3,267,727	(1,077,054)
Borrowings with securities as collateral	2,890,395	1,937,613	952,782
Others	2,837,561	3,332,983	(495,422)
Long-term Liabilities	782,044	991,244	(209,200)
Statutory Reserves	7,649	7,646	3
Total Liabilities	<u>8,708,322</u>	<u>9,537,214</u>	<u>(828,891)</u>
Shareholder's equity	910,716	899,276	11,439
Valuation and translation adjustments	2,695	2,714	(19)
Total Net Assets	<u>913,411</u>	<u>901,990</u>	<u>11,420</u>
Total Liabilities and Net Assets	<u>9,621,733</u>	<u>10,439,204</u>	<u>(817,471)</u>

Nomura Securities Co., Ltd.
Unconsolidated Statements of Operations
(UNAUDITED)

	Millions of yen		% Change (A-B)/(B)
	For the nine months ended		
	December 31, 2012 (A)	December 31, 2011 (B)	
Operating revenue	444,232	418,307	6.2
Commissions	233,956	236,332	(1.0)
Net gain on trading	144,352	121,183	19.1
Net gain on other inventories	6	8	(30.0)
Interest and dividend income	65,918	60,784	8.4
Interest expenses	63,446	56,928	11.4
Net operating revenue	<u>380,786</u>	<u>361,379</u>	<u>5.4</u>
Selling, general and administrative expenses	323,280	338,187	(4.4)
Operating income	<u>57,505</u>	<u>23,192</u>	<u>148.0</u>
Non-operating income	197	671	(70.7)
Non-operating expenses	809	334	142.1
Ordinary income	<u>56,893</u>	<u>23,529</u>	<u>141.8</u>
Special profits	1,616	2,243	(28.0)
Special losses	3	—	—
Income before income taxes	<u>58,506</u>	<u>25,772</u>	<u>127.0</u>
Income taxes - current	4,295	(4,900)	—
Income taxes - deferred	16,589	25,094	(33.9)
Net income	<u>37,623</u>	<u>5,578</u>	<u>574.5</u>

Nomura Securities Co., Ltd.
Supplementary Information
(UNAUDITED)

1. Commission Revenues

(1) Breakdown by Category

(Millions of yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Brokerage commissions	44,201	44,328	(0.3)
<i>(Stocks)</i>	39,773	40,747	(2.4)
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	14,346	9,188	56.1
<i>(Stocks)</i>	11,119	4,906	126.6
<i>(Bonds)</i>	3,226	4,282	(24.7)
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	103,093	100,119	3.0
<i>(Investment trust certificates)</i>	102,373	99,053	3.4
Other commissions	72,317	82,697	(12.6)
<i>(Investment trust certificates)</i>	35,407	39,034	(9.3)
Total	233,956	236,332	(1.0)

(2) Breakdown by Product

(Millions of yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Stocks	52,705	47,258	11.5
Bonds	4,770	6,337	(24.7)
Investment trust certificates	141,936	141,210	0.5
Others	34,545	41,528	(16.8)
Total	233,956	236,332	(1.0)

2. Net Gain on Trading

(Millions of yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Stocks	13,682	1,334	925.8
Bonds and Forex	130,670	119,849	9.0
Total	144,352	121,183	19.1

3. Stock Trading (excluding futures transactions)

(Millions of shares or yen, except per share data and percentages)

	For the nine months ended				% Change (A-B)/(B)	
	December 31, 2012 (A)		December 31, 2011 (B)		Number of shares	Amount
	Number of shares	Amount	Number of shares	Amount		
Total	101,030	70,063,320	101,640	77,638,698	(0.6)	(9.8)
<i>(Brokerage)</i>	88,819	61,738,048	87,546	67,423,778	1.5	(8.4)
<i>(Proprietary Trading)</i>	12,211	8,325,272	14,094	10,214,920	(13.4)	(18.5)
Brokerage / Total	87.9%	88.1%	86.1%	86.8%	/	
TSE Share	10.1%	11.6%	11.4%	13.7%		
Brokerage Commission per share (yen)	0.43		0.45			

4. Underwriting, Subscription, and Distribution

(Millions of shares or yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2012 (A)	December 31, 2011 (B)	
Underwriting			
Stocks (number of shares)	598	126	374.3
(yen amount)	301,198	98,705	205.2
Bonds (face value)	4,134,422	4,160,471	(0.6)
Investment trust certificates (yen amount)	—	—	—
Beneficial interest (face value)	—	—	—
Subscription and Distribution*			
Stocks (number of shares)	656	148	344.1
(yen amount)	330,587	122,726	169.4
Bonds (face value)	2,077,733	1,742,754	19.2
Investment trust certificates (yen amount)	12,222,630	12,944,365	(5.6)
Beneficial interest (face value)	—	—	—

*Includes secondary offering, private placement and solicitation for selling and others for Professional Investors.

5. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		December 31, 2012	March 31, 2012	Increase/(Decrease)
Tier I	(A)	910,715	873,093	37,622
Tier II	Valuation and translation adjustments	2,695	2,713	(18)
	Statutory reserves	7,649	7,646	3
	Allowance for doubtful accounts	15	18	(3)
	Subordinated debt	456,092	455,591	501
	Total (B)	466,451	465,969	482
Illiquid Asset	(C)	106,613	102,625	3,988
Net Capital	(A) + (B) - (C) = (D)	1,270,553	1,236,437	34,116
Risk	Market risk	114,178	152,107	(37,929)
	Counterparty risk	164,948	206,129	(41,181)
	Basic risk	126,321	129,639	(3,318)
	Total (E)	405,449	487,876	(82,427)
Capital Adequacy Ratio	(D)/(E)×100	313.3 %	253.4 %	59.9 %