

Fundamental Approach

We recognize that CSR is not only an effective risk management tool, but is also a way to identify opportunities for our business. We have been taking steps to strategically analyze the relationship between the group's business activities and society as well as the environment, and are taking steps to incorporate these into our management decision-making, business processes and community affairs activities. In March 2010, we formulated "For Future Generations" as our key focus area to be shared among all of our executive officers and employees.

The core role of any financial institution is to contribute to the sustainable development of the economy and society by promoting sound capital markets through its products and services. We established "For Future Generations," which represents a commitment

that spans the entire Nomura Group to support the next generation. We engage in our business and community affairs activities in line with this goal.

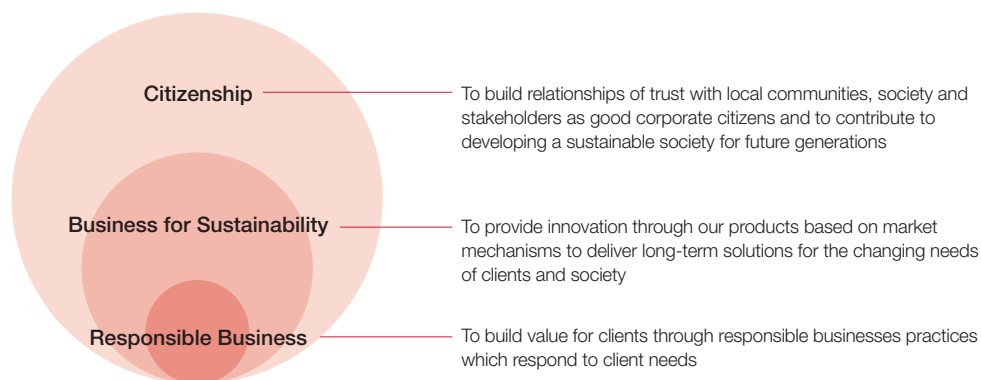
CSR Activities Promotion Framework

The CSR Committee is the management level decision-making entity for the corporate social responsibility program. Chaired by the Group CEO, the committee comprises six executive officers. The Corporate Citizenship Department serves as its secretariat and spearheads comprehensive CSR activities. The Corporate Citizenship Department also works closely with regional offices globally to ensure that business divisions maintain a consistent and proactive approach to their community affairs activities in line with their operations as well as the needs of the local community.

For Future Generations

To ensure our business goals are aligned with providing positive contributions to our stakeholders and the communities where we operate.

We create opportunities for a sustainable future, making sure that the decisions we make today support the success of future generations.



Communication with Stakeholders

We believe internal and external communications are important mechanisms that ensure we are addressing the expectations of our external stakeholders as well as incorporating the needs of society in our business activities.

We strive to raise awareness and educate our employees on corporate social responsibilities through messages and information provided by senior management through our intranet system. This is based on our belief that it is essential for employees, who engage with various stakeholders, to take the lead role in implementing CSR activities.

Our communications with external stakeholders take the form of information dissemination via reports and our website. In addition, we undertake stakeholder dialogue sessions and interactive communication via social media, such as our official Twitter account and Facebook pages.

Community affairs activities are considered important platforms for encouraging direct interaction between employees and external stakeholders, and include financial and economics education and support for the reconstruction effort following the Great East Japan Earthquake. In addition, we are involved in initiatives as well as multi-stakeholder frameworks aimed at making contributions to society and the environment both in Japan and abroad. We also receive valuable feedback from our stakeholders about our community affairs activities, including financial and economics education programs and regional revitalization initiatives.

Stakeholder Dialogue

 <http://www.nomuraholdings.com/csr/dialogue/>

Organizational structure



Strategy

Key issues	Goals	Progress in fiscal 2012
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Responsible Business

Corporate Governance	Enhance medium- to long-term corporate value by ensuring timely decision-making and strong management oversight using a diverse group of directors	pp. 37–42
Compliance	Identify and appropriately address compliance risks that are highly relevant to our business	pp. 35–36, 43–44
Risk Management	In addition to market and credit risk management, identify and appropriately address the indirect impact of our business on the environment and society	pp. 45–46
CSR Management	Identify business opportunities and risks associated with social and environmental factors and reflect these in business activities and community affairs activities	pp. 47–48
Client	Win the trust of clients by providing high quality services	pp. 15–28

Business for Sustainability

Business activities	Proactively support businesses that contribute to solving social and environmental issues through financial mechanisms, thereby generating added value	pp. 31–34
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Citizenship

Community Investment	Promote community affairs activities that meet the needs of each community with a focus on developing the next generation	pp. 49–50
Diversity & Inclusion	Promote human resources development to train highly professional employees capable of working on the global stage	pp. 51–52
Environmental Footprint	Identify the environmental impacts of our operations and pursue initiatives to reduce such impacts	pp. 53–54