

Environmental Management

Section 10 of our Code of Ethics states, “Nomura Group is committed to acting in an environmentally responsible manner and should therefore approach environmental issues positively.” Based on this commitment, in 2009 we created both our Environmental Statement and Environmental Policy, and are proactively working to reduce our environmental impacts.

In Japan, we have established an environmental management system (EMS) and are implementing comprehensive environmental preservation activities based on a correct awareness of environmental risks and issues. Our offices around the world are also implementing environmentally friendly initiatives, which include our London headquarters building obtaining ISO 14001 certification in 2007 following an audit performed by a local accreditation body.

Environmental Targets

We set environmental goals for each year and closely manage the progress of our environmental preservation activities. Environmental goals are set for each region, and the Environmental Activities Working Group checks to see if these targets are met. Moreover, the Head of Environmental Affairs reviews activities at the end of each fiscal year to assess the relative achievement of environmental goals and ensure continuous improvements are being made.

To ensure the effectiveness of the group environmental management system, we conduct an environmental training program for all Nomura Group employees, in which 91.4% of employees participated in Japan in fiscal 2012, and an environmental efforts status review, which garnered a 81.4% response rate in Japan in fiscal 2012. Furthermore, we stream information over our intranet system and host events to raise environmental awareness.

Fiscal 2012 environmental objectives and progress, fiscal 2013 targets (Japan)

	Fiscal 2012 targets	Assessment	Fiscal 2013 targets
Reduction of greenhouse gas emissions	Lower CO ₂ emissions at Nihonbashi head office to 25% below fiscal 2002 level	Reduced 36.8%	Reduce CO ₂ emissions per square meter of floor area at Nomura Group offices in Japan by 15% of fiscal 2009 levels
	Fuel-efficient, low-pollution vehicles to account for 80% of fleet	82.0% of vehicles replaced	Have fuel-efficient, low-pollution vehicles to account for 90% of fleet
	Raise waste recycling rate at Nihonbashi head office and Nagoya branch office to 87%	Nihonbashi 89.2% Nagoya 88.0%	Raise waste recycling rate at Nihonbashi head office to 90% and Nagoya Branch to 88%
Promotion of green purchasing	Green products to account for 75% of supplies request system items	Green products accounted for 75.7% of purchases	Have green products account for 75% of supplies request system items
	Reduce use of paper per person bought through supplies request system to 25% below fiscal 2006 level	Reduced 44.8%	Reduce use of paper per person bought through supplies request system to 30% below fiscal 2006 level
Reduction of paper usage	Increase number of accounts that agree to accept documents electronically by promoting electronic receipt of prospectuses	1.26 million accounts	Promote electronic receipt of documents
	Reduce use of paper for internal forms by promoting electronic documentation	196 types of forms digitized on the application and approval system (Savings of 110,000 sheets of paper)	Reduce use of paper for internal forms by promoting electronic documentation of confirmation forms
Promulgation of environmental business	Increase the number financial products and services that help resolve social issues	Expand lineup, including ADB bonds and JICA bonds	Increase the number of financial products and services that help resolve social issues

Efforts to Address Climate Change

The Nomura Group addresses climate change from the standpoint of both risk and opportunity and recognizes it as an important issue to tackle. As a multinational corporation with offices around the world, we are making every effort to help resolve climate change issues through our business (see pages 31 to 34) and to reduce the environmental impacts from our own business activities.

We collect and disclose group-wide environmental information and since fiscal 2011 we have introduced third-party assurance verifications to ensure the reliability of this information. In each region, we are addressing the issue of climate change through our continued efforts to reduce power consumption at offices and reduce CO₂ emissions from employee travel.

Our purchases of green power certificates, which we began domestically in fiscal 2006, have reached a total of 41.36 million kWh, including 5.4 million kWh purchased in fiscal 2012. These certificates are allocated to seminar events as well as our Nihonbashi head office and Takanawa Training Center. Moreover, our offices in Switzerland and Germany have actively switched over to renewable energy sources, such as hydroelectricity.

Going Paperless and Promoting Recycling

We are making efforts to more effectively use limited natural resources and reduce our environmental impacts to assist in the creation of a recycling-oriented society. As part of our commitment to reducing paper

usage we continue to digitize prospectuses, reports, forms, and other documents.

In August 2012, we issued tablet devices featuring digitized sales and marketing tools to all of our sales staff in order to enhance the quality of our services and further reduce paper usage at the same time. In January 2013, we expanded the range of documents for which electronic distribution will apply for our Nomura Home Trade service.

At our offices, we are working to raise employee awareness of the amount of paper they use as part of our campaign to reduce paper consumption. Some of our back offices have even become paperless without a single printer on the floor. Going forward, we will continue to reduce our paper consumption and strive to raise awareness about paper usage across the entire Group.

TOPICS

Nomura Selected for Inclusion in the Carbon Disclosure Leadership Index by the CDP

In November 2012, Nomura Holdings became the only company from Japan's financial sector to be selected for inclusion in the Japan 500* Carbon Disclosure Leadership Index (CDLI). This was based on a survey conducted by the CDP about climate change strategy and greenhouse gas reduction efforts that showed Nomura Holdings to be a leader in information disclosure. Nomura Group has implemented a system to reflect its corporate social responsibilities in its decision making, business processes and community affairs activities, based on a strategic recognition of the relationship between its business activities and society and the environment. Under this system, we have been disclosing information to the CDP since 2003. Going forward, we will continue with our environmental management practices, work together globally, and proactively disclose information.

* 500 major Japanese companies surveyed by the CDP



Learn more about our environmental initiatives on our corporate website:

 <http://www.nomuraholdings.com/csr/citizenship/>