

CSR Management

Fundamental Approach

Nomura Group actively engages in initiatives to address social issues to fulfill its social responsibilities as a corporate citizen. The Group believes that promoting and managing corporate social responsibility (CSR) activities properly is an important factor to maintain and to increase its corporate value. The basic policy concerning CSR is set forth in the Code of Ethics of Nomura Group and its Basic Management Policy, and the CSR Committee is responsible for the appropriate management of these activities.

In March 2010, the Group formulated “For Future Generations” as a fundamental guideline to be shared among all of our Executive Officers and employees globally for its approach to CSR.

Please refer to the Code of Ethics of Nomura Group.

WEB
<http://www.nomuraholdings.com/company/basic/ethics.html>

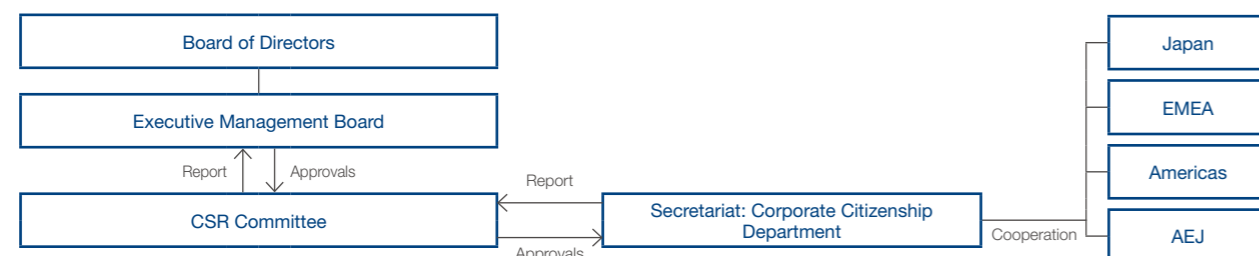
Please refer to “For Future Generations,” our corporate citizenship.

WEB
<http://www.nomuraholdings.com/csr/group/>

Framework for Promoting CSR Activities

The CSR Committee has been formed as the management-level decision-making entity for promoting Groupwide CSR programs. Chaired by the chairperson appointed by the Group CEO, the committee comprises seven Executive Officers, including the chairperson. The responsibilities of the committee include formulating policies for CSR initiatives as well as approving and monitoring progress of these activities. The activities of the committee are reported to the Board of Directors and the Executive Management Board accordingly. During FY2014/15, the CSR Committee held two meetings.

CSR Framework



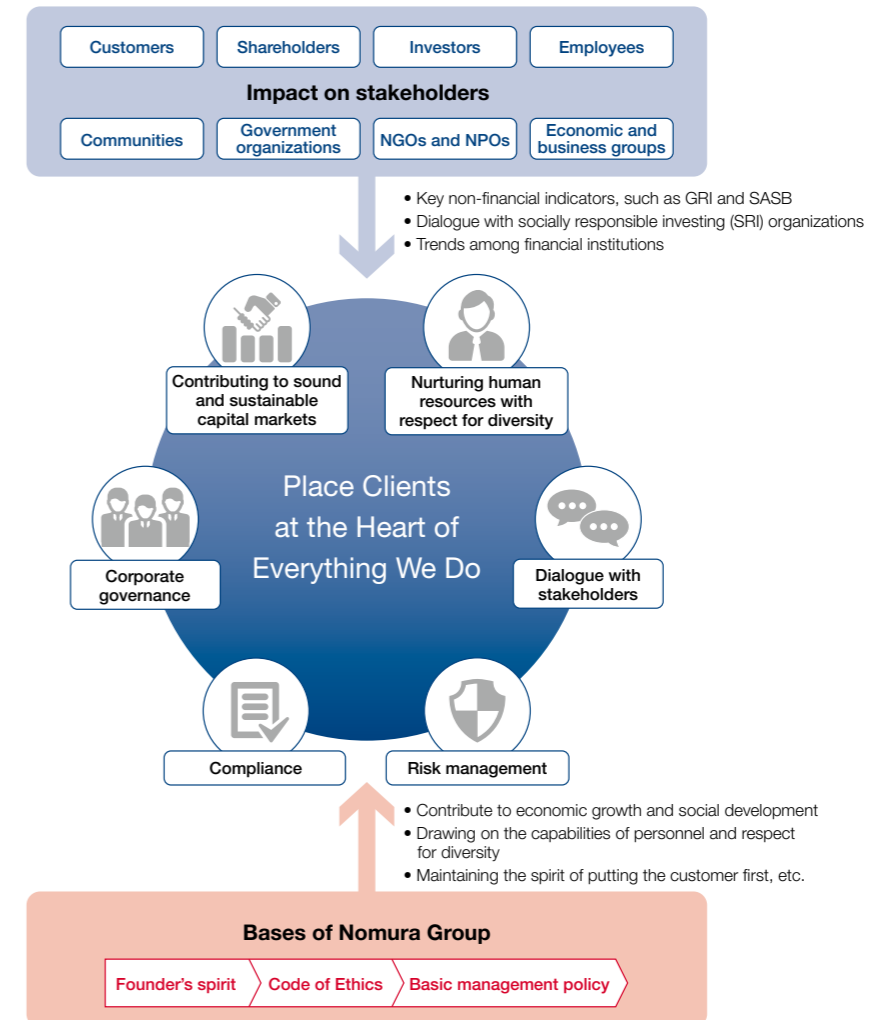
In Nomura Group, CSR activities are conducted comprehensively in collaboration with Group offices and companies in Japan, AEJ, EMEA, and the Americas. In addition, the various CSR activities that are conducted by the Group are accurately communicated and disclosed through the Nomura Report and its website with the aim of raising the corporate value of Nomura Group.

Identification of Material CSR Issues

In 2014, Nomura Group reassessed its material CSR issues using the method outlined below. In analyzing and assessing issues, we took account of the opinions of third parties, conducted hearings across internal departments, and, based on the confirmations by the CSR Committee, specified the Group's material issues.

We sorted out the Group's issues based on analyses for external elements, including the GRI Guidelines (Version 4), criteria for information disclosure on sustainability such as those of the Sustainability Accounting Standard Board (SASB), Japan's Stewardship Code, and also based on analysis for internal elements such as the Code of Ethics of Nomura Group, and our fundamental approach to CSR. Then, we assessed materiality of the selected issues with two criteria: “stakeholders' materiality” and “the Group's materiality.” We comparatively scored each issue based on evaluation of SRI (socially responsible investing) institutions in Japan and overseas to figure out stakeholders' materiality. To figure out the Group's materiality, we prioritized issues based on the Group's Basic Management Policy and the Code of Ethics of Nomura Group as well as based on hearings conducted across internal departments. We formed a “materiality matrix” regarding issues figured out and identified issues that were of high importance to both stakeholders and the Group as the material CSR issues.

Identification of Material CSR Issues in Nomura Group



Material CSR Issues

| Categories | Issues | Pages |
|----------------------|---|-------|
| Corporate governance | Strengthening corporate governance | P36 |
| | CSR management | P52 |
| Compliance | Legal compliance and reporting of violations | P46 |
| | Fair financial business practices | P47 |
| | Preventing bribery | P47 |
| | Preventing money laundering | P47 |
| | Enhancing and strengthening risk management systems | P49 |
| Risk management | Ensuring financial soundness and transparency | P49 |
| | Business resilience | P50 |
| | Social and environmental risk management | P51 |

| Categories | Issues | Pages |
|--|---|-------|
| Contributing to sound and sustainable capital markets | Offering high-quality financial services | P54 |
| | Products and services responding to environmental and social issues | P54 |
| | Customer protection and information security | P54 |
| | Improving financial literacy | P54 |
| Nurturing human resources with a respect for diversity | Nurturing human resources | P56 |
| | Diversity and inclusion | P56 |
| | Employee-friendly work environment | P57 |
| | Respecting human rights | P58 |
| Our community: Dialogue with stakeholders | Global CSR initiatives | P60 |
| | Communication with stakeholders | P60 |