

Our Environment

Fundamental Approach

The Code of Ethics of Nomura Group states, "Nomura Group is committed to acting in an environmentally responsible manner and should, therefore, approach environmental issues positively." Based on this commitment, in 2009, we created both our Environmental Statement and Environmental Policy and, with the Environmental Activities Working Group as the core, we are proactively working to reduce the environmental impact of our business activities.

Environmental Management

In Japan, we have established an environmental management system (EMS) and are implementing comprehensive environmental preservation activities to deal with environmental risks and issues. Our Environmental Activities Working Group, which is a Group-wide organization, meets once a month to monitor the progress of environmental preservation activities. Also, to make sure the plan, do, check, action (PDCA) management approach is functioning, internal

environmental audits are conducted periodically. We carry out "checks of environmental initiatives" on a nationwide basis in Japan and work to increase the effectiveness of our EMS. In addition, the Head of Environmental Affairs conducts reviews of these activities, confirms and assesses progress toward reaching objectives, and aims for continuing improvements. Reports are made to the CSR Committee regarding risks and opportunities related to environmental issues.

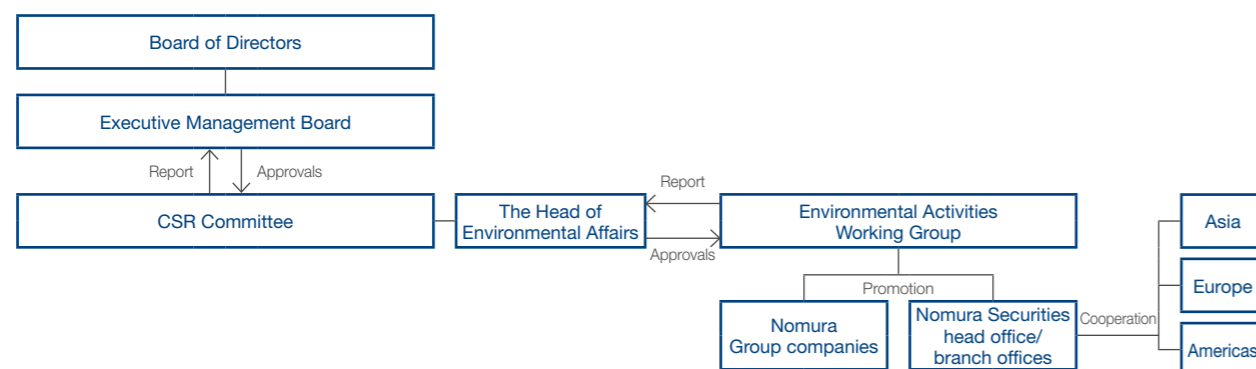
Our offices around the world are implementing environmental initiatives, which include our London headquarters building, which obtained ISO 14001 certification in 2007 following an audit performed by a local accreditation body and has maintained its certification to the present.

"Committee for Considering and Assessing Information Disclosure for Encouraging Green Investments" and the "Project for Improving the Basis for Disclosure of Environmental Information." Nomura also engages in initiatives aimed at appropriate environmental information disclosure. In each region, based on the regulations established by local governments, we prepare plans for dealing with global warming and submit these to the government authorities.

Please refer to climate change. <http://www.nomuraholdings.com/csr/citizenship/environment/climate.html>

Nomura Group is working to lighten the impact of its activities on the environment through the purchase of green power. Our purchases of green power began domestically in 2006, and these reached a cumulative total of 53.76 million kWh. Beginning in 2014, we have set a goal of continuing these purchases of green power (from biomass power generation and other green sources) for three years, and it will be allocated to our principal domestic offices (located in Nihonbashi in Tokyo, Osaka, and Nagoya). In addition, at our offices in London and elsewhere, we make use of electric power generated by renewable energy sources, including hydroelectric power.

Nomura Group Environmental Management Framework



Environmental Targets

We set environmental goals for each year and closely manage the progress of our environmental preservation activities. Environmental goals are set for each region, and the Environmental Activities Working Group checks to see if these targets are met. In addition, in line with the target to cut electricity consumption per square meter in FY2030/31 by 20% or more from 2009, the Group is working to conserve resources and energy.

To deepen the understanding of environmental issues and conduct related educational programs, we have held an annual environmental training program for all Nomura Group employees since 2009. In FY2014/15, 92% of employees in Japan participated in this program. Moreover, we stream information over the Group intranet and host events to raise the awareness of environmental matters.

Going Paperless and Promoting Recycling

We are making efforts to more effectively use limited natural resources and reduce the environmental impact of our activities and assist in the creation of a recycling-oriented society. As part of our commitment to reducing paper usage, we continue to digitize prospectuses, reports, forms, and other documents.

Beginning in 2012, our initiatives have included providing all of our sales staff with tablet devices featuring digitized sales and marketing tools to enhance the quality of our services and further reduce paper usage. We also use these devices for training and internal meetings. We are also continuing to expand the range of documents that are distributed electronically for our Nomura Home Trade service. During FY2014/15, 10.39 million documents were delivered electronically.

In our offices, we are working to raise employee awareness of the amount of paper they use as part of our campaign to reduce paper consumption. Going forward, we will continue to promote reductions in paper usage and strive to raise awareness about paper usage across the entire Group.

Nomura Group Environmental Objectives and Progress (Japan)

	FY2014/15 targets	Assessments	FY2015/16 targets
Reduction of greenhouse gas emissions	Reduce domestic Nomura Group CO ₂ emissions per square meter of floor space by 20% or more from FY2009/10 levels	○ Reduction: 28.6%	Reduce CO ₂ emissions per square meter of floor space of Nomura Group in Japan by 20% or more from FY2009/10
	Increase ratio of fuel-efficient, low pollution vehicles to 95% of the fleet	○ Switchover ratio: 98%	Shift and maintain the percentage of fuel-efficient, low pollution vehicles of Nomura Securities at 95%
	Raise wastepaper recycling rate at principal offices to 90%	○ Recycling ratio: 99.2%	Raise wastepaper recycling rate at principal offices to 95%
Effective use of resources	Among general office supplies, have green products account for 85% of supplies request system items	○ Purchase ratio: 87.3%	Have green products account for 85% of supplies request system items
Reduction of paper usage	Reduce use of copy paper bought through supplies request system by 2% from the previous year	× 5.2% increase year on year	Reduce use of copy paper (as measured by the annual volume purchased) from the previous year
	Encourage electronic document delivery service	○ Accounts accepting electronic document delivery: 1.31 million	Encourage electronic document delivery service
Contribution to environment through Nomura's main businesses	Increase the number of financial products and services that help resolve social issues	○ Pursued underwriting and sales of green bonds to promote "social contribution-type investments"	Increase the number of financial products and services that help resolve social issues

Note: For further information on environmental objectives, please access: <http://www.nomuraholdings.com/jp/csr/environment/management.html>

Efforts to Address Climate Change

The proper management of climate change risk and the promotion of measures to deal with global warming will lead to solutions to social problems and will contribute to maintaining and increasing corporate value. Nomura Group, as a multinational corporation with offices around the world, is making every effort to help resolve climate change issues through its business activities and to reduce the impact of its business activities on the natural environment.

We collect and disclose environmental information, and, since FY2009/10, we have introduced third-party assurance verifications to ensure the reliability of this information (refer to page 71 for the third-party verification). Moreover, Nomura participates in the