

## Directors of Nomura Holdings (As of July 1, 2017)

Nomura Holdings has adopted a company with three board committees structure, under which the management oversight and business execution functions are separate from one another. This system allows the Board of Directors to delegate considerable authority for the execution of business to Executive Officers, thereby enabling expedited decision-making. Directors are experts in fields such as finance,

corporate management and law, and draw upon their extensive experience and insights to oversee management from many different perspectives. Also, the establishment of three (Nomination, Audit, and Compensation) committees, each comprised of a majority of Outside Directors, allows for enhanced management supervision and increased transparency.

\* In 2001, the Company changed its name to Nomura Holdings, Inc.

<b>Nobuyuki Koga</b> Chairman of the Board of Directors, Chairman of the Nomination Committee, Chairman of the Compensation Committee	
Apr. 1974	Joined the Company
Jun. 1995	Director of the Company
Apr. 1999	Managing Director of the Company
Jun. 2000	Director and Deputy President of the Company
Oct. 2001	Director and Deputy President of the Company (concurrently Director and Deputy President of Nomura Securities Co., Ltd.)
Apr. 2003	Director and President of the Company (concurrently Director and President of Nomura Securities Co., Ltd.)
Jun. 2003	Director, President & CEO of the Company
Apr. 2008	Director and Representative Executive Officer of the Company (concurrently Director and Chairman of Nomura Securities Co., Ltd.)
Jun. 2008	Director and Chairman of Nomura Securities Co., Ltd.
Jun. 2011	Director and Chairman of the Company (concurrently Director and Chairman of Nomura Securities Co., Ltd.)
Apr. 2017	Director and Chairman of the Company (concurrently Director of Nomura Securities Co., Ltd.) (Current)

Mr. Koga, who has held a number of significant positions, including Director and President of Nomura Holdings and Director and President of Nomura Securities, and currently holds the positions of Vice Chairman of Nippon Keidanren (Japan Business Federation) and Vice Chairman of the Japan Securities Dealers Association, is well-versed not only in the business of Nomura Group but also in the practices in the securities industry and, as Chairman, contributes to the smooth operation of the Board of Directors.

<b>Takao Kusakari</b> Outside Director, Member of the Nomination Committee, Member of the Compensation Committee, Special Advisor of NYK Line	
Apr. 1964	Joined Nippon Yusen Kabushiki Kaisha (NYK Line)
Aug. 1999	President of NYK Line
Apr. 2002	President, Corporate Officer of NYK Line
Apr. 2004	Chairman, Corporate Officer of NYK Line
Apr. 2006	Chairman, Chairman Corporate Officer of NYK Line
Apr. 2009	Director and Corporate Advisor of NYK Line
Jun. 2010	Corporate Advisor of NYK Line
Jun. 2011	Outside Director of the Company
Apr. 2015	Special Advisor of NYK Line (Current)

Mr. Kusakari has held a number of significant positions, including President of NYK Line and Vice Chairman of Nippon Keidanren (Japan Business Federation), and his achievements and insights have been evaluated highly both within and outside of the Company. Applying his extensive experience with respect to management, Mr. Kusakari contributes to the Company as an Outside Director.

<b>Hiroshi Kimura</b> Outside Director, Member of the Nomination Committee, Member of the Compensation Committee, Advisor of Japan Tobacco Inc.	
Apr. 1976	Joined Japan Tobacco and Salt Public Corporation (currently, Japan Tobacco Inc.)
Jun. 1999	Director of Japan Tobacco Inc.
Jun. 2001	Resigned as Director of Japan Tobacco Inc.
Jun. 2005	Director of Japan Tobacco Inc.
Jun. 2006	President and CEO and Representative Director of Japan Tobacco Inc.
Jun. 2012	Chairman of the Board of Japan Tobacco Inc.
Jun. 2014	Special Advisor of Japan Tobacco Inc.
Jun. 2015	Outside Director of the Company (Current)
Jul. 2016	Advisor of Japan Tobacco Inc. (Current)

Mr. Kimura has held a number of significant positions, including President, CEO and Representative Director of Japan Tobacco Inc., and his achievements and insights have been evaluated highly both within and outside of the Company. Applying his extensive experience with respect to management, Mr. Kimura contributes to the Company as an Outside Director.

<b>Noriaki Shimazaki</b> Outside Director, Chairman of the Audit Committee, Advisor of the IFRS Foundation Asia-Oceania Office, Former Executive Vice President of Sumitomo Corporation	
Apr. 1969	Joined Sumitomo Corporation
Jun. 1998	Director of Sumitomo Corporation
Apr. 2002	Representative Director and Managing Director of Sumitomo Corporation
Jan. 2003	Member of the Business Accounting Council of the Financial Services Agency
Apr. 2004	Representative Director and Senior Managing Executive Officer of Sumitomo Corporation
Apr. 2005	Representative Director and Executive Vice President of Sumitomo Corporation
Jan. 2009	Trustee of the IASCF Foundation (currently, IFRS Foundation)
Jul. 2009	Special Advisor of Sumitomo Corporation
Jun. 2011	Director of the Financial Accounting Standards Foundation; Chairman of Self-regulation Board; Public Governor of the Japan Securities Dealers Association
Sep. 2013	Advisor of the IFRS Foundation Asia-Oceania Office (Current); Advisor of the Japanese Institute of Certified Public Accountants (Current)
Jun. 2016	Outside Director of the Company (Concurrently Director of Nomura Securities Co., Ltd.) (Current)

Mr. Shimazaki has held a number of significant positions, including Representative Director and Executive Vice President of Sumitomo Corporation, and his achievements and insights have been evaluated highly both within and outside of the Company. Applying his abundant experience in corporate management and high degree of expertise with regard to international accounting systems making him the equivalent of a Sarbanes-Oxley Act of 2002 financial expert, he contributes to the Company as an Outside Director.

<b>Toshinori Kanemoto</b> Outside Director, Member of the Audit Committee, Of-Counsel, City-Yuwa Partners	
Apr. 1968	Joined National Police Agency
Apr. 1992	Kumamoto Prefecture Police Headquarters, Director-General
Aug. 1995	Director General of the International Affairs Department, National Police Agency
Oct. 1996	President of ICPO-INTERPOL
Aug. 2000	President, National Police Academy
Apr. 2001	Director of Cabinet Intelligence, Cabinet Secretariat, Government of Japan
Jan. 2007	Registered as Attorney-at-Law (Dai-ichi Tokyo Bar Association)
Feb. 2007	Of-Counsel, City-Yuwa Partners (Current)
Jun. 2011	Outside Director of the Company (Current)

Mr. Kanemoto has held a number of significant positions, including President of ICPO-INTERPOL, and his achievements and insights have been evaluated highly both within and outside of the Company. Applying his high level of expertise and extensive experience as a currently active attorney, Mr. Kanemoto contributes to the Company as an Outside Director.



**Mari Sono** Outside Director, Member of the Audit Committee

Oct. 1976	Joined NISSHIN Audit Corporation (currently Ernst & Young ShinNihon LLC)	Oct. 2002	(currently Ernst & Young ShinNihon LLC) Member of Secretariat of the Information Disclosure, Cabinet Office (currently Secretariat of the Information Disclosure and Personal Information Protection Review Board, Cabinet Office)
Mar. 1979	Registered as Certified Public Accountant	Apr. 2005	External Comprehensive Auditor, Tokyo
Nov. 1988	Partner of CENTURY Audit Corporation (currently Ernst & Young ShinNihon LLC)	Jul. 2008	Senior Partner of Ernst & Young ShinNihon LLC
Nov. 1990	Member of "Certified Public Accountant Examination System Subcommittee," Certified Public Accountant Examination and Investigation Board, Ministry of Finance	Aug. 2012	Retired Ernst & Young ShinNihon LLC
Apr. 1992	Member of "Business Accounting Council," Ministry of Finance	Dec. 2013	Commissioner of the Securities and Exchange Surveillance Commission
Dec. 1994	Senior Partner of CENTURY Audit Corporation	Jun. 2017	Outside Director of the Company (Current)

Ms. Sono has many years of experience as a Certified Public Accountant and has served as a member of the Securities and Exchange Surveillance Commission. Her experience and insight are highly regarded both inside and outside the Company. She has been applying her extensive experience and high degree of expertise and independence to contribute as an Outside Director to determining important managerial matters and overseeing the business execution of the Company.



**Hisato Miyashita** Director, Member of the Audit Committee (Full-time member)

Jul. 1987	Joined the Company	Apr. 2013	Senior Managing Director of the Company, Group Compliance Head (concurrently Representative Executive Officer of Nomura Securities Co., Ltd., Internal Control Supervisory Manager)
Jun. 1993	Joined Union Bank of Switzerland (currently, UBS)	Apr. 2015	Senior Managing Director of the Company, Deputy Chief of Staff and Group Compliance Head (concurrently Representative Executive Officer and Senior Corporate Control Supervisory Manager)
Aug. 1996	Joined Bankers Trust Asia Securities Ltd.	Jul. 2009	Management Director of Group Compliance Department of the Company
Apr. 1998	Joined Credit Suisse First Boston Securities (Japan) Limited	Apr. 2012	Senior Managing Director of the Company, Head of Wholesale Compliance
Dec. 1999	Joined Nikko Citigroup Limited (currently Citigroup Global Markets Japan Inc.)	Jun. 2012	Senior Managing Director of the Company, Group
Mar. 2005	Executive Officer of Nikko Citigroup Limited, Internal Control Supervisory Manager	Apr. 2016	Advisor of the Company
Jun. 2009	Management Director of Group Compliance Department of the Company	Jun. 2016	Director of the Company (Current)

Mr. Miyashita has engaged in legal and compliance work for many years at a number of securities companies, including the Company, and by working in positions such as the Group Compliance Head of the Nomura Group, he has extensive experience and knowledge in the compliance field. As a full-time member of the Audit Committee, he contributes to enhancing the effectiveness of audits by the Audit Committee.



**Michael Lim Choo San** Outside Director, Former Executive Chairman of PricewaterhouseCoopers, Singapore

Aug. 1972	Joined Price Waterhouse, Singapore	Jun. 2011	Outside Director of the Company (Current)
Jan. 1992	Managing Partner of Price Waterhouse, Singapore	Nov. 2011	Chairman of the Accounting Standards Council, Singapore
Oct. 1998	Member of the Singapore Public Service Commission (Current)	Apr. 2013	Chairman of the Singapore Accountancy Commission
Jul. 1999	Executive Chairman of PricewaterhouseCoopers, Singapore	Sep. 2016	Non-Executive Chairman of Fullerton Healthcare Corporation Limited (Current)
Sep. 2002	Chairman of the Land Transport Authority of Singapore		
Sep. 2004	Independent Director of Olam International Limited		

Mr. Lim has held a number of significant positions, including Executive Chairman of PricewaterhouseCoopers, Singapore and was also awarded with national honors by the Government of Singapore three times. His achievements and insights have been evaluated highly both within and outside the Company. Applying his global and extensive experience and his high degree of expertise with respect to international accounting systems, Mr. Lim contributes to the Company as an Outside Director.

## Directors who are concurrently serving as Executive Officers



**Koji Nagai** Director, Representative Executive Officer, President and Group CEO

Apr. 1981	Joined the Company	Aug. 2012	Director and President of Nomura Securities Co., Ltd. Representative Executive Officer and Group CEO of the Company (concurrently Director and President of Nomura Securities Co., Ltd.)
Apr. 2003	Director of Nomura Securities Co., Ltd.	Jun. 2013	Director, Representative Executive Officer and Group CEO of the Company (concurrently Director and President of Nomura Securities Co., Ltd.)
Jun. 2003	Senior Managing Director of Nomura Securities Co., Ltd.	Apr. 2017	Director, Representative Executive Officer, President and Group CEO of the Company (concurrently Director and Chairman of Nomura Securities Co., Ltd.) (Current)
Apr. 2007	Executive Managing Director of Nomura Securities Co., Ltd.		
Oct. 2008	Senior Corporate Managing Director of Nomura Securities Co., Ltd.		
Apr. 2009	Executive Managing Director and Executive Vice President of Nomura Securities Co., Ltd.		
Apr. 2011	Co-CEO and Deputy President of Nomura Securities Co., Ltd.		
Apr. 2012	Senior Managing Director of the Company (concurrently)		

Mr. Nagai has held a number of significant positions, including Director and President of Nomura Securities Co., Ltd. By having Mr. Nagai, who serves as Representative Executive Officer and Group CEO of the Company, serve as Director, the Board of Directors is able to easily understand the business execution status and general status of the Company, and he contributes to the effectiveness of the oversight function of the Board.



**Tetsu Ozaki** Director, Representative Executive Officer, Deputy President and Group COO

Apr. 1982	Joined the Company	Apr. 2016	Representative Executive Officer and Group COO of the Company (concurrently Director and Deputy President of Nomura Securities Co., Ltd.)
Apr. 2004	Senior Managing Director of the Company (concurrently Senior Managing Director of Nomura Securities Co., Ltd.)	Jun. 2016	Director, Representative Executive Officer and Group COO of the Company (concurrently Director and Deputy President of Nomura Securities Co., Ltd.)
Apr. 2008	Executive Managing Director of Nomura Securities Co., Ltd.	Apr. 2017	Director, Representative Executive Officer, Deputy President and Group COO of the Company (concurrently Director of Nomura Securities Co., Ltd.) (Current)
Oct. 2008	Senior Corporate Managing Director of Nomura Securities Co., Ltd.		
Aug. 2012	Deputy President of Nomura Securities Co., Ltd.		
Apr. 2013	Director and Deputy President of Nomura Securities Co., Ltd.		
Apr. 2014	Executive Managing Director of the Company (concurrently Deputy President of Nomura Securities Co., Ltd.)		

Mr. Ozaki has held a number of significant positions including CEO of the Wholesale Division (Executive Managing Director) of the Company and Deputy President of Nomura Securities Co., Ltd. By having Mr. Ozaki, who serves as Representative Executive Officer and Group COO, serve concurrently as a Director, the Board of Directors is able to easily understand the business execution status and general status of the Company, and he contributes to more effective oversight by the Board.

## Outside Directors of major subsidiaries in Japan

(Nomura Securities Co., Ltd. / Nomura Asset Management Co., Ltd.)

### Nomura Securities Co., Ltd.



**Toshiaki Hiwatari** Outside Director, Advisor Attorney of TMI Associates, Former Superintending Prosecutor

Apr. 1970	Public Prosecutor	Jul. 2008	Prosecutor General
Jun. 1997	Public Prosecutor, the Supreme Public Prosecutor's Office	Sep. 2010	Registered as Attorney-at-Law (Dai-ichi Tokyo Bar Association); Advisor Attorney of TMI Associates (Current)
Aug. 2002	Detective Superintendent, Ministry of Justice	Oct. 2012	Outside Director of Nomura Securities Co., Ltd. (Current)
Jun. 2004	Administrative Vice-Minister of the Ministry of Justice		
Dec. 2006	Superintending Prosecutor, Tokyo High Public Prosecutor's Office		

Mr. Hiwatari has held a number of significant positions, including Vice-Minister of Justice at the Ministry of Justice and Prosecutor General, and his achievements and insights are highly regarded both within and outside the Company. Applying his advanced expertise and extensive experience as a currently active attorney, Mr. Hiwatari contributes to Nomura Securities as an Outside Director.



**Motoki Ozaki** Outside Director, Former Chairman of the Board of Directors of Kao Corporation

Apr. 1972	Joined Kao Corporation (formerly Kao Soap Co., Ltd.)	Jun. 2004	Representative Director, President and Chief Executive Officer of Kao Corporation
Apr. 2000	President, Prestige Cosmetics of Kao Corporation	Jun. 2012	President and Representative Director of Kao Foundation for Arts and Sciences (Current)
Apr. 2002	President, Global Fabric and Home Care of Kao Corporation	Jun. 2015	Outside Director of Nomura Securities Co., Ltd. (Current)
Jun. 2002	Board of Director, Executive Officer of Kao Corporation		

Mr. Ozaki has held a number of significant positions, including Representative Director, President and Chief Executive Officer of Kao Corporation, and his achievements and insights are highly regarded both within and outside the Company. Applying his extensive management experience, Mr. Ozaki contributes to Nomura Securities as an Outside Director.

### Nomura Asset Management Co., Ltd.



**Rikio Nagahama** Outside Director, Board Chairperson of NPO Triton Arts Network

Apr. 1967	Joined Dai-ichi Life Insurance Company	Jan. 2008	Representative Director and President, DIAM Co., Ltd. (currently, Asset Management One Co., Ltd.)
Apr. 2003	Representative Director and Executive Vice President, Dai-ichi Life Insurance Company	Jun. 2009	Councilor of DIAM Co., Ltd.
Jun. 2004	Representative Director and President, DLIBJ Asset Management Co., Ltd.	Jun. 2010	Board Chairperson of NPO Triton Arts Network (Current)
		Jun. 2015	Outside Director of Nomura Asset Management Co., Ltd. (Current)

Mr. Nagahama has held a number of significant positions, including Representative Director and President of DIAM Co., Ltd., and his achievements and insights are highly regarded both within and outside the Company. Applying his extensive experience managing asset management companies, Mr. Nagahama contributes to Nomura Asset Management Co., Ltd. as an Outside Director.



**Akiko Kimura** Outside Director, Of-Counsel, Attorney-at-Law, Anderson Mōri & Tomotsune

Apr. 1973	Registered as Attorney-at-Law (Dai-ichi Tokyo Bar Association) and joined Nishimura Komatsu & Tomotsune (currently Anderson Mōri & Tomotsune)	Jun. 2012	Outside Corporate Auditor of Fuji Electric Co., Ltd. (Current)
		Apr. 2013	Member of the Certified Public Accountants and Auditing Oversight Board (Current)
Jan. 1977	Partner, Nishimura Komatsu & Tomotsune	Jun. 2014	Outside Corporate Auditor, Daiichi Sankyo Co., Ltd. (Current)
Jan. 2011	Of-Counsel, Anderson Mōri & Tomotsune (Current)	Jun. 2015	Outside Director, Nomura Asset Management Co., Ltd. (Current)

Ms. Kimura has held a number of significant positions, including a long career as an attorney at Anderson Mōri & Tomotsune working in the field of finance and other areas, and her achievements and insights are highly regarded both within and outside the Company. Applying her high level of expertise and extensive experience in law, Ms. Kimura contributes to Nomura Asset Management Co., Ltd. as an Outside Director.

## Executive Officers and Senior Managing Directors of Nomura Holdings

(As of July 1, 2017)

### Executive Officers

Representative Executive Officer, President and Group CEO	Koji Nagai
Representative Executive Officer, Deputy President and Group COO	Tetsu Ozaki
Representative Executive Officer, Deputy President and Chief of Staff	Shoichi Nagamatsu
Executive Managing Director	Toshio Morita
Executive Managing Director, Head of Asset Management	Kunio Watanabe
Executive Managing Director, Chief Financial Officer	Takumi Kitamura
Executive Managing Director, Head of Group Entity Structure and Co-CRO	Yuji Nakata

### Senior Managing Directors

<b>Retail</b>	Head of Retail	Eiichiro Yamaguchi
<b>Wholesale</b>	Head of Wholesale and Global Markets (based in London)	Steven Ashley
	Co-Head of Wholesale and Head of Investment Banking	Minoru Shinohara
	Co-Head of Global Markets and Head of Global Markets, EMEA (based in Tokyo)	Yutaka Nakajima
	Global Markets, Global Head of Equities	Norikazu Akedo
	Co-Head of Global Markets, EMEA (based in London)	Hideo Kitano
	Head of Global Markets, Asia ex-Japan (based in Singapore)	Rig Karkhanis
<b>Corporate</b>	Chief Risk Officer (CRO) (based in London)	Lewis O'Donald
	Chief Information Officer (CIO)	Kaoru Numata
	Deputy Chief of Staff and Group Chief Administrative Officer (CAO)	Paul Spanswick
	Head of Group Compliance and Operations	Tomoyuki Teraguchi
	Chief Legal Officer (CLO)	Yasushi Takayama
	Deputy Chief of Staff and Group Strategy	Satoshi Arai
	Innovations	Yo Akatsuka
	Group Corporate Communications, Corporate Citizenship and Tokyo 2020 Olympic and Paralympic	Hajime Ikeda
	Global Head of Human Resources	Kenji Kimura
	Human Resources	Yuji Hibino
	Head of General Services	Rikiya Nonomura
<b>Banking</b>	Banking	Chie Toriumi
<b>Americas</b>	Executive Chairman, Americas (based in New York)	David Findlay
	Head of Americas (based in New York)	Kentaro Okuda
	Co-Head of Americas (based in New York)	Tsutomu Takemura
<b>EMEA</b>	Executive Chairman, EMEA (based in London)	Yasuo Kashiwagi
	Head of EMEA (based in London)	Jonathan Lewis
<b>Asia ex-Japan</b>	Executive Chairman, Asia ex-Japan; Head of China Committee; Asia Strategy (based in Hong Kong/Singapore)	Toshiyasu Iiyama
	Head of Asia ex-Japan (based in Singapore/Hong Kong)	Vikas Sharma
<b>Internal Audit</b>	Group Internal Audit	Shoji Ogawa