

FORM 6-K

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission File Number: 1-15270

Supplement for the month of January 2009.

NOMURA HOLDINGS, INC.

(Translation of registrant's name into English)

**9-1, Nihonbashi 1-chome
Chuo-ku, Tokyo 103-8645
Japan**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.

Information furnished on this form:

EXHIBIT

Exhibit Number

1. Consolidated Results of Operations (US GAAP), Third quarter, year ending March 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

Date: January 28, 2009

By: /s/ SHINICHIRO WATANABE
Shinichiro Watanabe
Senior Corporate Managing Director

**Consolidated Results of Operations
(US GAAP)**

Third quarter, year ending March 2009

Nomura Holdings, Inc.

January 2009

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6. The consolidated financial information in this document is unaudited.

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Third Quarter Results Key Points

□ Third quarter financial results

- Net revenue was negative 49.7 billion yen, loss before income taxes was 399.5 billion yen, and net loss was 342.9 billion yen.
- Significant losses booked due to market turmoil from September onwards. (One-off losses and expenses¹ totaled 243.4 billion yen; trading losses² in Global Markets of 147 billion yen after stripping out one-off losses)

□ Capital management and financial standing

- Raised 110 billion yen from subordinated convertible bond issuance and 300 billion yen from subordinated bond issuance.
- Consolidated capital adequacy ratio expected to be around 185% as at end of December 2008.
- Diversified sources of liquid funds and constantly controlling liquidity while testing against various scenarios.

□ Growing business platform

- Retail operations won new customers and increased funds through Mitsubishi UFJ Financial Group public offering and Nomura's subordinated bond issuance.
- New accounts increased 21% from the prior quarter and net asset inflow exceeded the prior quarter at 1.44 trillion yen.
- In wholesale operations, the acquisitions of the Lehman businesses helped take Nomura to the top of the Asia (ex-Japan) M&A financial advisors league table³, a first for the firm. Flow and trading businesses are also showing marked improvement.

1. Losses related to exposure to Madoff, Iceland, investments in equity securities, and Global Merchant Banking business. Expenses include impairments on equity-method investees and additional expenses related to Lehman acquisitions.

2. Includes net interest revenue.

3. Thomson Reuters, CY2008 completed transactions.

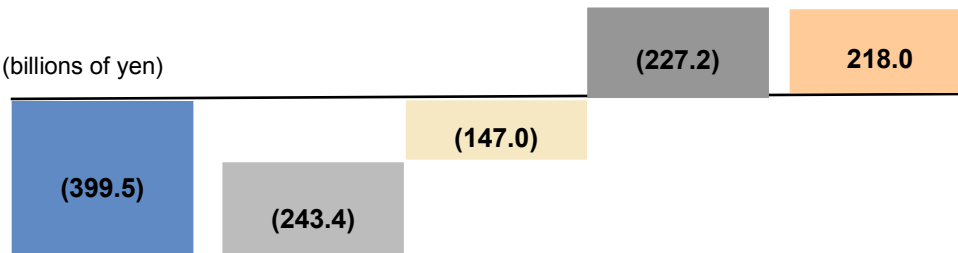
Breakdown of Pre-Tax Loss and Market Environment

- Financial market turmoil led to significant derivative and credit trading losses as well as asset write-downs.
- Market conditions prevented hedges from working properly, but market has started improving in January.

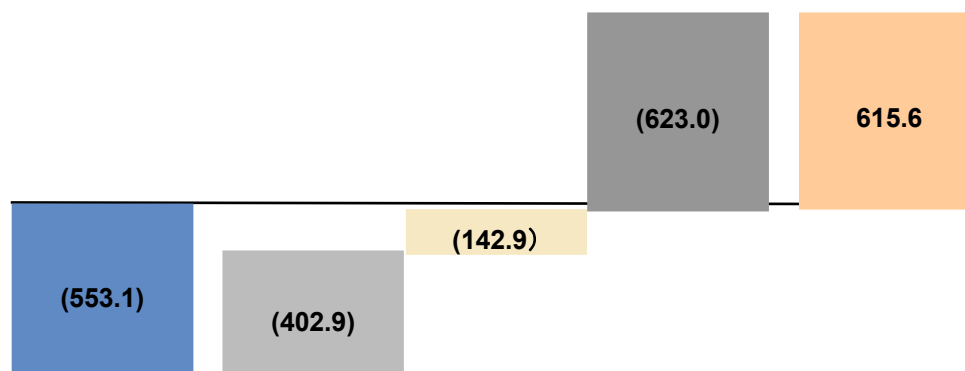
Breakdown of third quarter income (loss) before income taxes (estimate)

Income (loss) before income taxes (US GAAP)	One-off losses and expenses ¹	Global Markets trading losses due to financial market turmoil ²	Non-interest expenses (excl. one-off items)	Net revenue (excl. Global Markets trading losses and one-off items)
---------------------------------------------	------------------------------------------	----------------------------------------------------------------------------	---------------------------------------------	---------------------------------------------------------------------

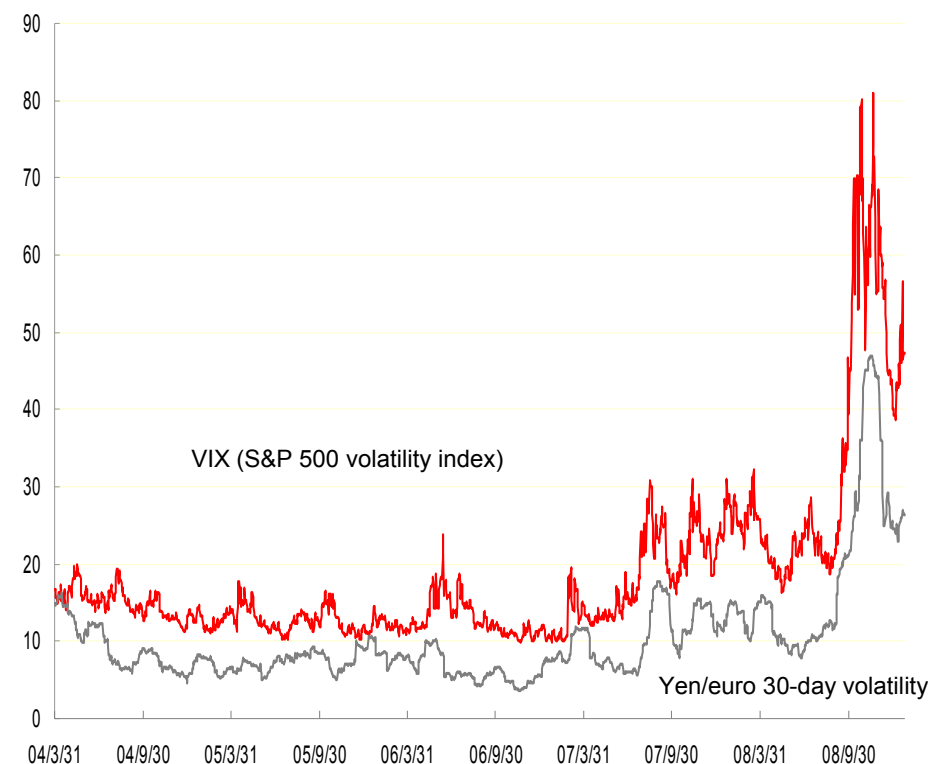
(billions of yen)



Income (loss) before income taxes for nine months ended December 2008



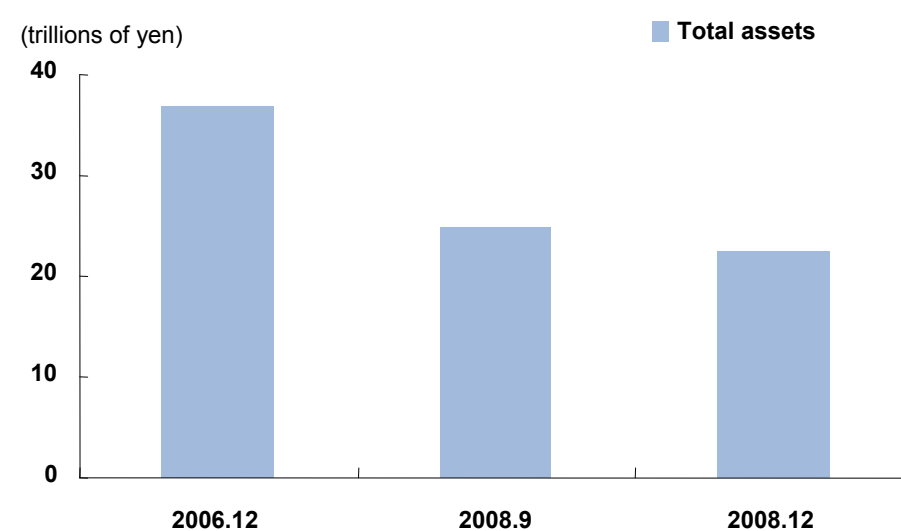
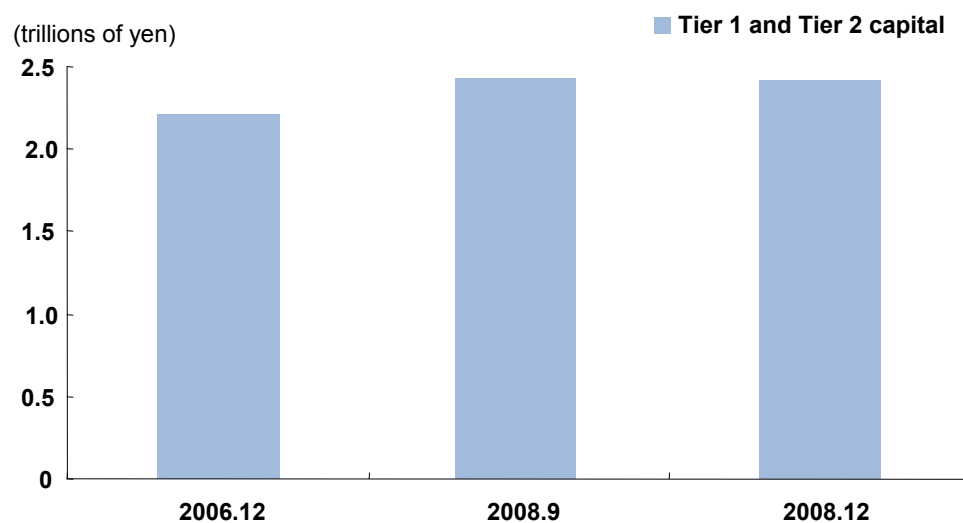
Increased volatility



1. Estimate of losses related to exposure to Madoff, Iceland, monolines, real estate, investments in equity securities, Global Merchant Banking business, and impact of Lehman failure. Expenses include impairments on equity-method investees and additional expenses related to Lehman acquisitions.
 2. Includes net interest revenue; excludes one-off items.

Capital and Assets

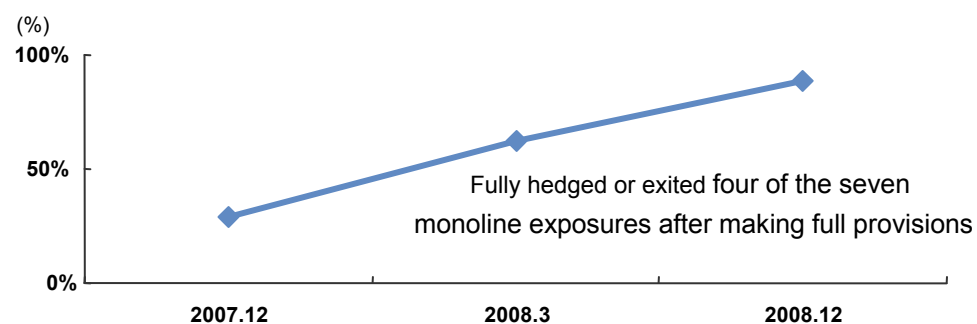
- Consolidated capital adequacy ratio expected to be around 185%
- Raised Tier 2 capital (Dec. 2008)
 - Y300bn from subordinated bond issuance
 - Y110bn from subordinated convertible bond issuance
- Total assets of Y22.45tn (Dec. 2008)
 - Down 39.2% from Dec. 2006 (Y36.93tn)
 - Down 9.3% QoQ
- Liquidity management
 - Tested against various scenarios to ensure surplus funds



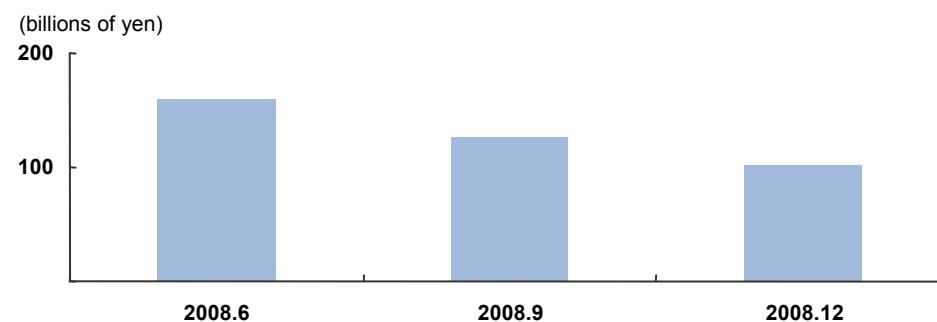
Trading Assets

- Continued to conservatively mark to market both trading assets and reserves.
- Reducing to clean up loss-making positions, rebuilding trading strategy.

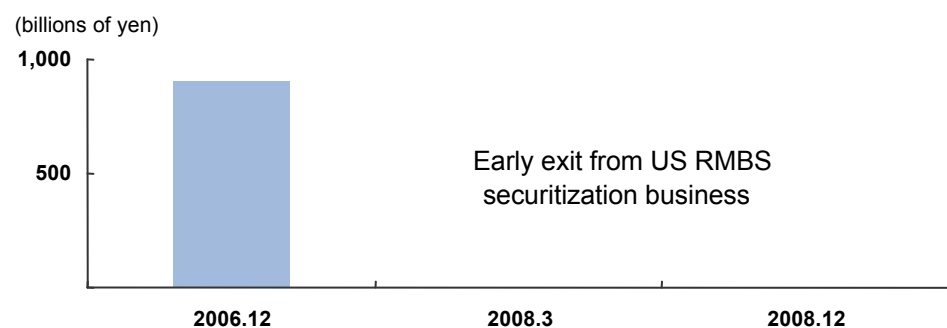
Ratio of monoline provisions



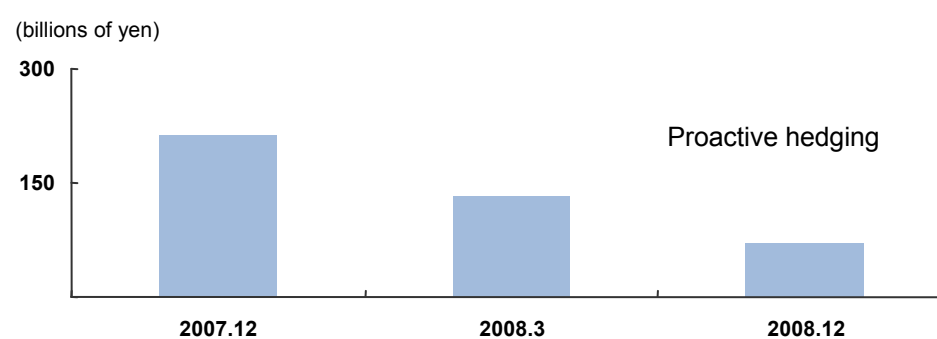
Leveraged loans



US RMBS securitization business exposure¹



US CMBS-related exposure



1. Excludes positions held in funds not used for securitization business (see p. 29 for details)

Dominant Retail Customer Base

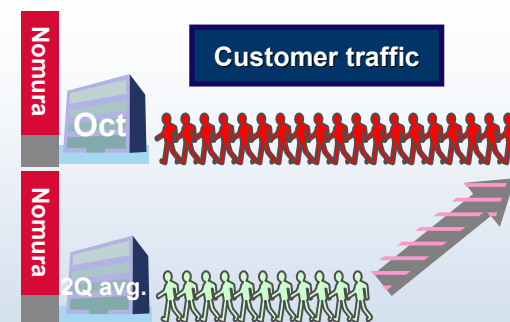
Retail business

Achievements in retail business

- Mitsubishi UFJ Financial Group public offering of 82.5 billion yen
- Nomura Holdings subordinated bond offering of 300 billion yen (largest to date).
- IPO of Gree, lead managed by Nomura, had largest market cap on Mothers market at time of floating (Y110bn).
- Net purchases in cash equities of 300 billion yen vs. 1 trillion yen on Japan's three major domestic exchanges.
- Investment trusts inflows of over 100 billion yen in January mainly in Nomura US High Yield Bond Fund.

Nomura's market share and reputation increasing

- Sharp increase in customer traffic.
- Focused on increasing contact with customers.
- 218,000 new accounts.
- Net asset inflow of 1.44 trillion yen.



Strategy and key initiatives

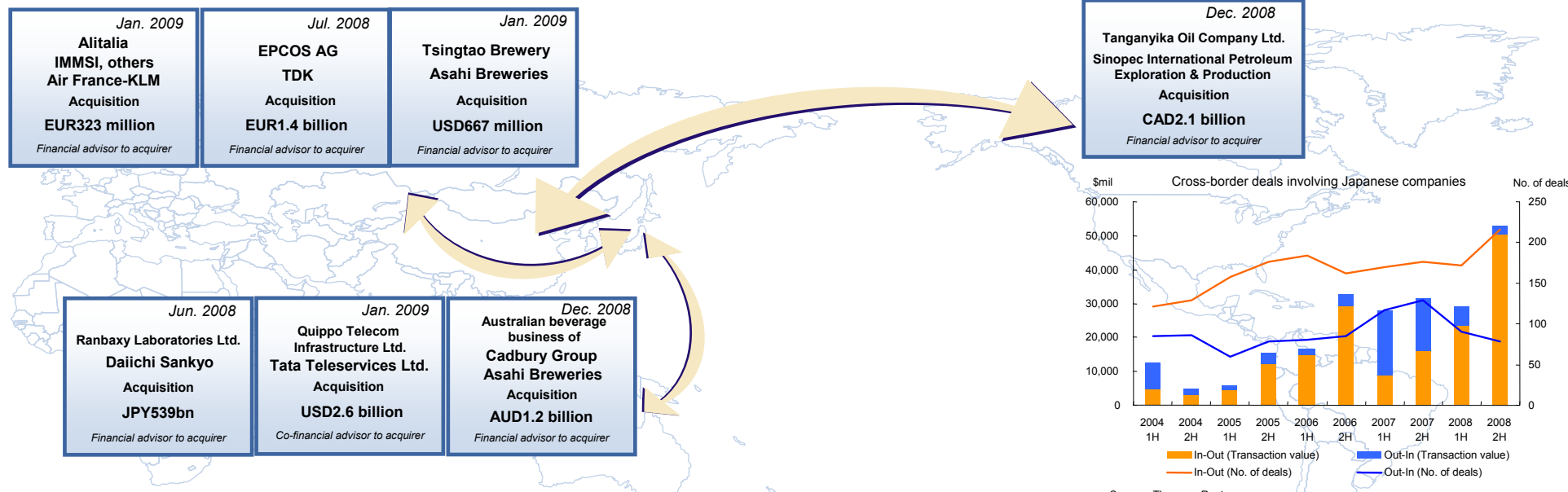
- Achieve targets of 110 trillion yen in Domestic Retail client assets and 6 million customer accounts.
- Deliver products and services aligned to customer needs and implement regional strategies to boost productivity.
- Enhance employee training to improve face-to-face services, carry out effective marketing in non-face-to-face channels (consider integrating Joinvest Securities).



それ、野村にきいてみよう。

Former Lehman Involvement Helping Increase Cross-Border M&A deals

Global Investment Banking



Europe

Rank	Financial Advisor	Rank Value (US\$ mn)	# of Deals
1	JP Morgan	617,015.0	191
2	Goldman Sachs & Co	475,525.8	135
3	Merrill Lynch	427,062.4	170
4	Citi	408,195.4	128
5	UBS	405,743.8	158
6	Morgan Stanley	377,067.4	155
7	Deutsche Bank AG	356,780.7	175
8	Credit Suisse	318,669.7	149
...
12	Nomura	223,224.1	60

Asia (ex-Japan)

Rank	Financial Advisor	Rank Value (US\$ mn)	# of Deals
1	Nomura	44,776.2	27
2	Morgan Stanley	41,558.1	48
3	UBS	40,823.7	35
4	JP Morgan	37,276.3	39
5	Merrill Lynch	36,216.6	39
6	China International Capital Co	34,884.2	5
7	Citi	34,343.1	35
8	Credit Suisse	33,763.0	48
9	Goldman Sachs & Co	29,782.4	37
10	CIMB Investment Bank Bhd	17,521.7	68

Japan

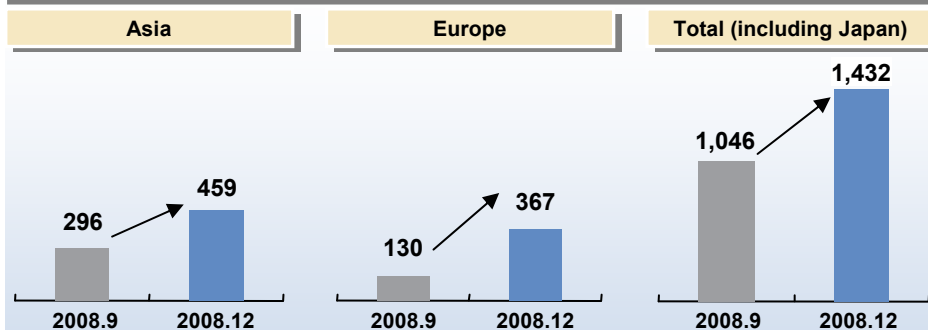
Rank	Financial Advisor	Rank Value (US\$ mn)	# of Deals
1	Nomura	31,494.6	111
2	Morgan Stanley	25,248.0	24
3	Mitsubishi UFJ Financial Group	24,521.3	93
4	Goldman Sachs & Co	18,239.9	22
5	JP Morgan	18,144.7	19
6	UBS	16,971.6	17
7	Merrill Lynch	12,628.6	19
8	Citi	11,943.1	82
9	GCA Savvian Group Corp	11,408.4	35
10	Daiwa Securities SMBC	11,396.1	76

Source: Thomson Reuters, Any Involvement Completed Base (CY2008)

Former Lehman Involvement Helping Increase Flow Business

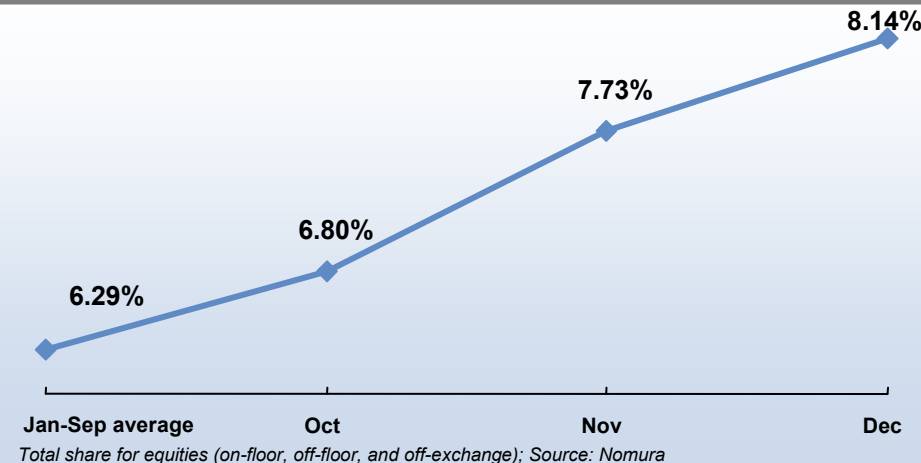
Global Equity

High-speed trading system and research coverage



- High-speed trading system started
- Research coverage up in Europe and Asia (graph above)

Increased market share in Japan

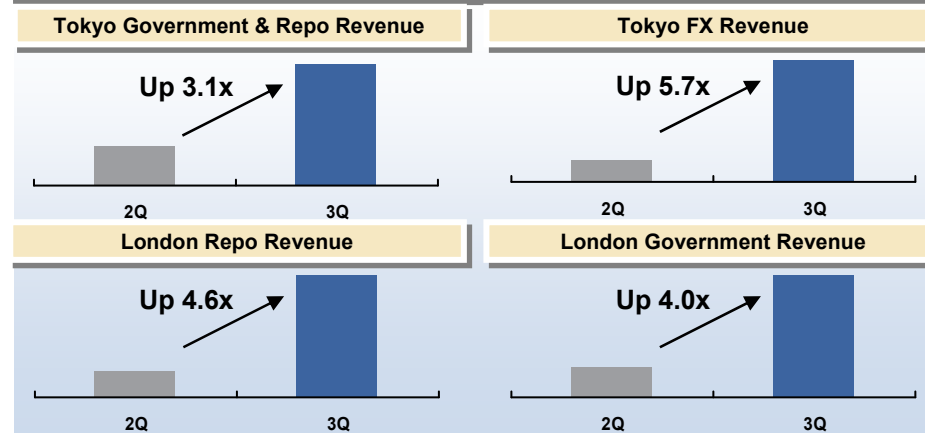


Global Fixed Income

New businesses following Lehman acquisitions

- Newly established rate trading desk
- Newly established CDS trading desk
- Starting onshore FX trading in Asia (late Jan.)
- Plan to Apply for primary dealer license in US
- All front end systems fully operational (by Apr.)

Revenues from flow businesses increasing



Strategic Initiatives

- **Strategy**
 - **Focus on expanding client base and increasing share in flow business to boost revenues. Concentrate resources in strategic areas and move with speed to scale down or exit non-core businesses.**

- **Asset reduction**
 - **Continue reviewing operations and investments, including selling off assets not suited to business focus.**

- **Cost cutting**
 - **Work to achieve 10% group-wide cost cut next fiscal year by focusing on core businesses in the short term and revamping business process over the medium term.**

- **Capital policy**
 - **Capital policy for medium to long term growth.**
 - **Review of dividend policy**
 - **Current fiscal year dividend fixed at 25.5 yen per share (forgo fourth quarter dividend)**
 - **Dividend policy for next fiscal year**
 - Aim for stable payouts using a dividend payout ratio of 30% as a key indicator.**
 - Paid on a semi-annual basis in principle.**

Playing Vital Role in Capital Markets

- Nomura has navigated the financial crisis well and is now positioned to play a vital role in supporting the world's capital markets.
- Able to access Japan's 1,500 trillion yen in personal financial assets and other wealth around the world while leveraging position as an independent player.

**Global financial institution with unparalleled platform
in Asia including Japan**

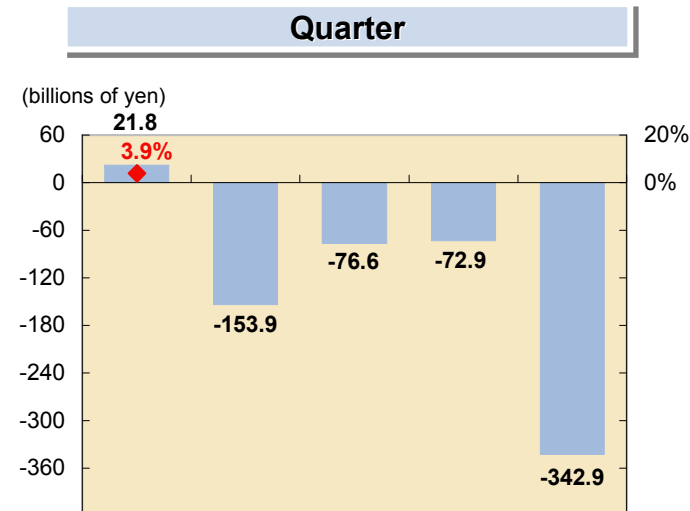
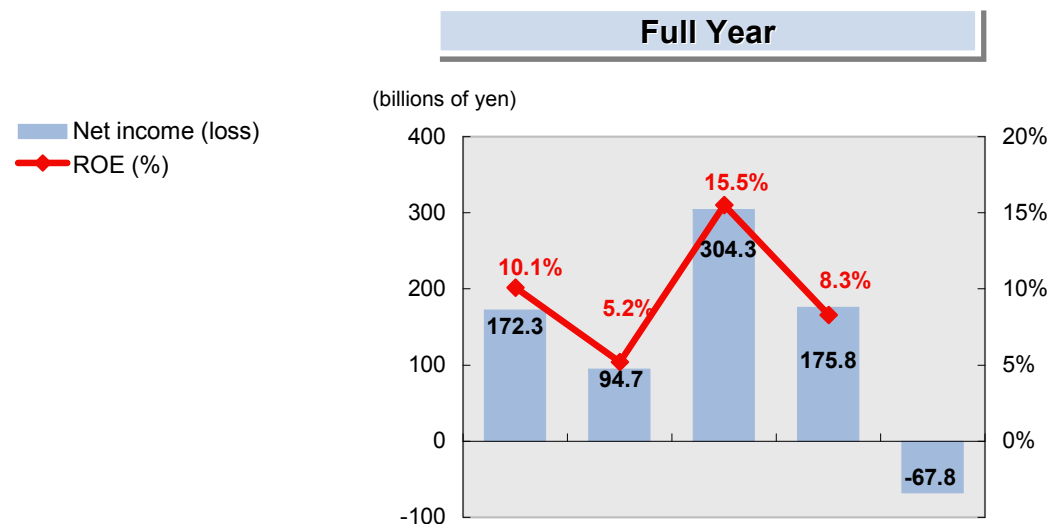
**Playing a vital role in the capital markets
by bringing together clients**

Independent

No injection of public funds

Low leveraged business model

Consolidated Financial Highlights



	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3
Net revenue	803.1	799.2	1,145.7	1,091.1	787.3
Income (loss) before income taxes	282.7	204.8	545.0	321.8	-64.6
Net income (loss)	172.3	94.7	304.3	175.8	-67.8
Total shareholders' equity	1,785.7	1,868.4	2,063.3	2,185.9	1,988.1
ROE (%)*	10.1%	5.2%	15.5%	8.3%	-
Basic net income (loss) per share (yen)	88.82	48.80	159.02	92.25	-35.55
Shareholders' equity per share (yen)	919.67	962.48	1,083.19	1,146.23	1,042.60

FY2008.3		FY2009.3		
3Q	4Q	1Q	2Q	3Q
244.3	21.5	135.1	128.1	-49.7
44.4	-198.3	-84.3	-69.3	-399.5
21.8	-153.9	-76.6	-72.9	-342.9
2,233.0	1,988.1	1,945.2	1,810.1	1,419.0
3.9%	-	-	-	-
11.41	-80.62	-40.14	-38.18	-179.62
1,169.67	1,042.60	1,019.19	948.34	743.24

* Quarterly data has been annualized

Consolidated Balance Sheet

- Total assets declined by 9.3% QoQ.
- Gross leverage at 15.8x. Adjusted leverage 10.6x.
- Net Level 3 assets of 1.44 trillion yen¹ (provisional), down by 361 billion yen compared to 2Q.

Consolidated Balance Sheet

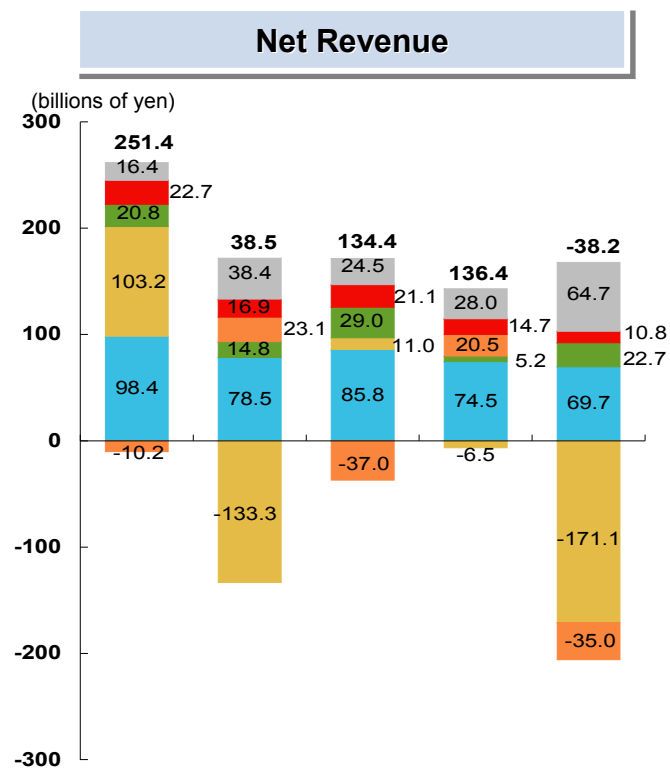
		(billions of yen)					
	Sep. 30, 2008	Dec. 31, 2008	Increase (Decrease)		Sep. 30, 2008	Dec. 31, 2008	Increase (Decrease)
Assets				Liabilities			
Cash and cash deposits	1,511	1,482	(29)	Short-term borrowings	1,232	908	(325)
Loans and receivables	2,665	1,627	(1,038)	Payables and deposits	1,107	946	(161)
Collateralized agreements	7,734	7,382	(352)	Collateralized financing	9,704	8,663	(1,041)
Trading assets and private equity investments ²	11,006	10,199	(807)	Trading liabilities	4,766	4,347	(418)
Other assets	1,842	1,764	(78)	Other liabilities	494	425	(69)
				Long-term borrowings	5,645	5,746	101
Total assets	24,758	22,455	(2,304)	Total liabilities	22,948	21,036	(1,912)
				Shareholders' equity			
				Total shareholders' equity	1,810	1,419	(391)
				Total liabilities and shareholders' equity	24,758	22,455	(2,304)

1. After netting derivative assets and liabilities.

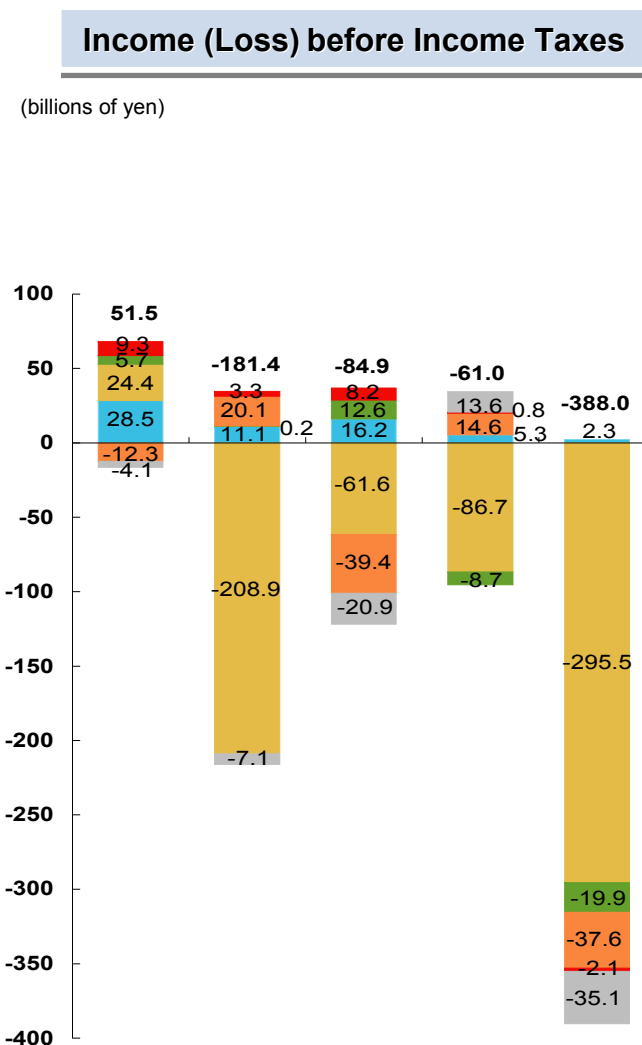
2. Including securities pledged as collateral

Note: Certain reclassifications of previously reported amounts have been made to conform to the current year presentation.

Third Quarter Business Segment Highlights



FY2008.3		FY2009.3		
3Q	4Q	1Q	2Q	3Q
251.4	38.5	134.4	136.4	-38.2



FY2008.3		FY2009.3		
3Q	4Q	1Q	2Q	3Q
51.5	-181.4	-84.9	-61.0	-388.0

Reference:

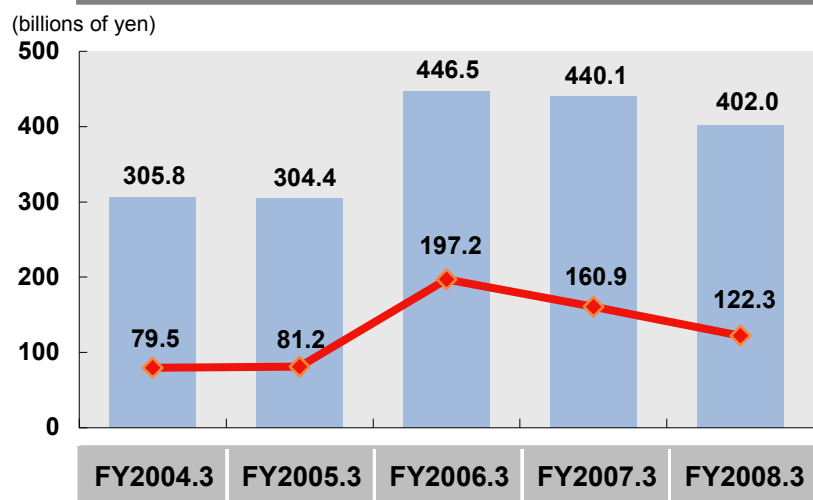
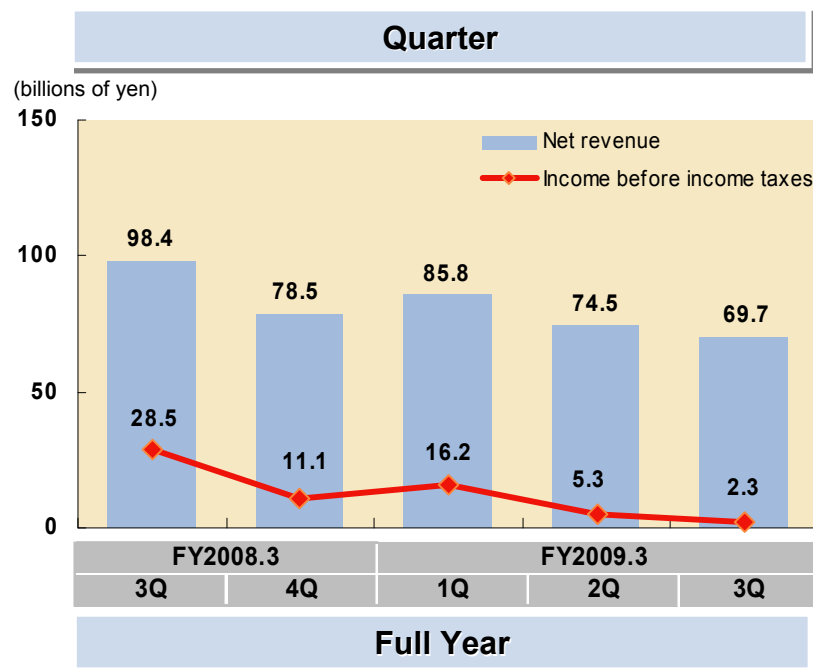
- Domestic Retail: P24
- Global Markets: P29
- Global Investment Banking: P31
- Global Merchant Banking: P32
- Asset Management: P33
- Segment "Other": P21
- Adjustment of Consolidated Results and Segment Results: Income (Loss) before Income Taxes: P39

- Other
- Asset Management
- Global Merchant Banking
- Global Investment Banking
- Global Markets
- Domestic Retail

Note: The defined contribution pension plan business in Asset Management was integrated to Other business in the second quarter of the fiscal year ending March 31, 2009. Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

Domestic Retail

Net Revenue and Income (Loss) before Income Taxes



Business Performance

Net revenue was 69.7 billion yen (-6.5% QoQ, -29.2% YoY). Income before income taxes was 2.3 billion yen (-57.1% QoQ, -92% YoY).

Profitable despite tough market environment.

Growing customer base

Domestic Retail client assets of 58.3 trillion yen at end of December following dive in stock market (down 10 trillion yen QoQ).

Net asset inflow of 1.44 trillion yen thanks to dematerialization of stock certificates in Japan and stock and bond offerings.

Number of accounts with a balance increased by approx. 160,000 from prior quarter to 4.44 million.

218,000 new accounts opened by retail investors, higher than in the third quarter of the fiscal year ended March 2005.

Increase in revenue from equities

Retail stock brokerage commissions of 15 billion yen (up 40.7% QoQ)

Mitsubishi UFJ Financial Group offering: Ratio of new funds of 51%.

Quarter Highlights

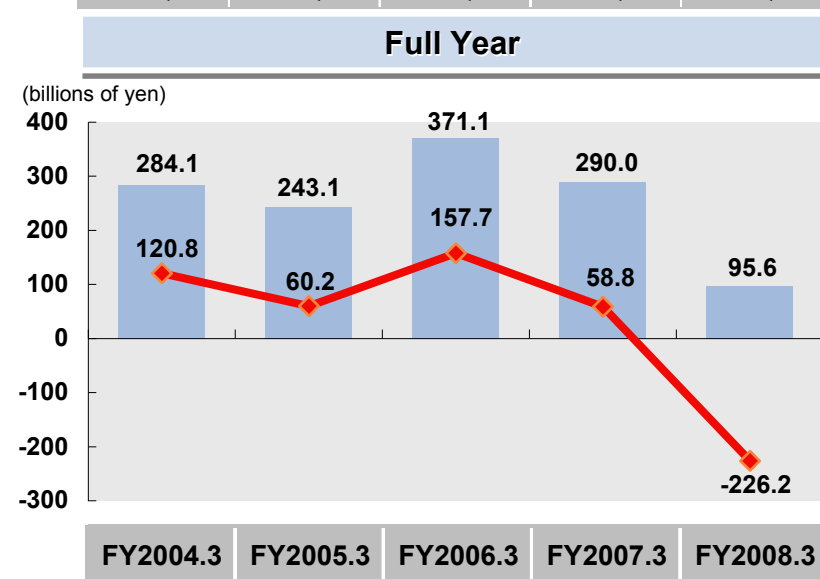
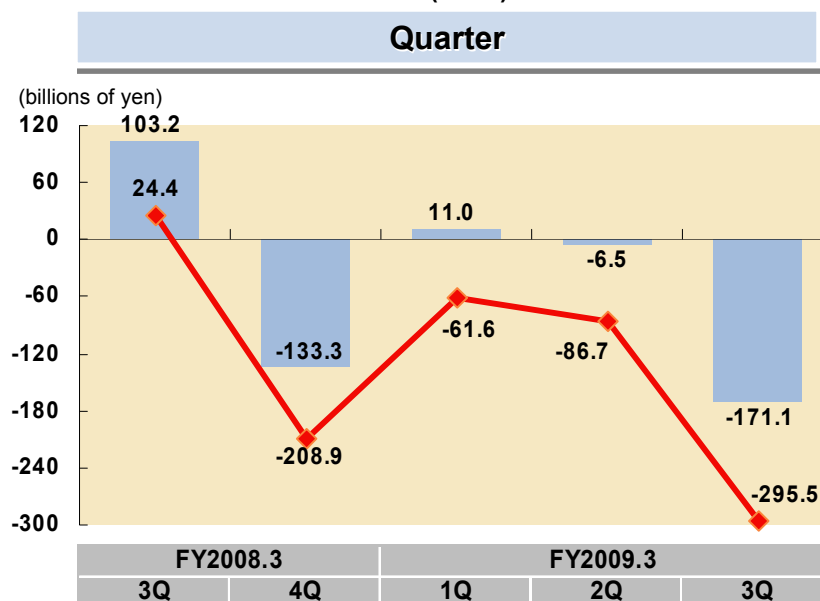
New branch offices: Tsukuba branch (Dec)
Total of 171 branches as of end of December (announced)

Reference:

- Net Revenue and Income (Loss) before Income Taxes: P24
- Retail stock brokerage commissions, commissions for distribution of investment trusts: P25
- Domestic Retail Client Assets: P26
- Domestic Retail Client Assets Net Asset Inflow: P27
- Number of Accounts: P28

Global Markets

Net Revenue and Income (Loss) before Income Taxes



■ Net revenue
◆ Income before income taxes

Business Performance

Net revenue was -171.1 billion yen. Income before income taxes was -295.5 billion yen.

- Global Fixed Income
 - Credit and derivative trading losses due to market turmoil.
 - Iceland related losses (43.1 billion yen)
 - Madoff related losses (32.3 billion yen)
 - Increased revenue from flow businesses such as JGBs.
- Global Equity
 - Booked losses due to deterioration in trading environment.
 - Flow business growing; Total share of Japan Equity* grew from 6.0% in 1Q to 7.5% in 3Q.

Japanese Loan-related Business: Approx. 89 billion yen

- Nomura Capital Investment (NCI)
 - Total of approx. 74.5 billion yen.
 - Balance including commitments: 214.7 billion yen (12/31/2008)

Quarter Highlights

- Trades as a result of Lehman acquisitions.
 - Large portfolio hedge transaction for European bank.
 - Large currency trades in Asia.
- Enhanced profile in European equities.

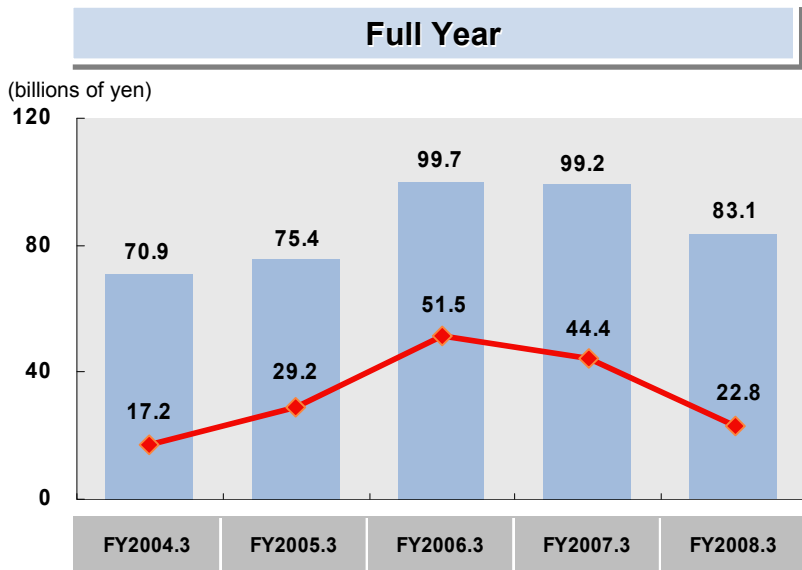
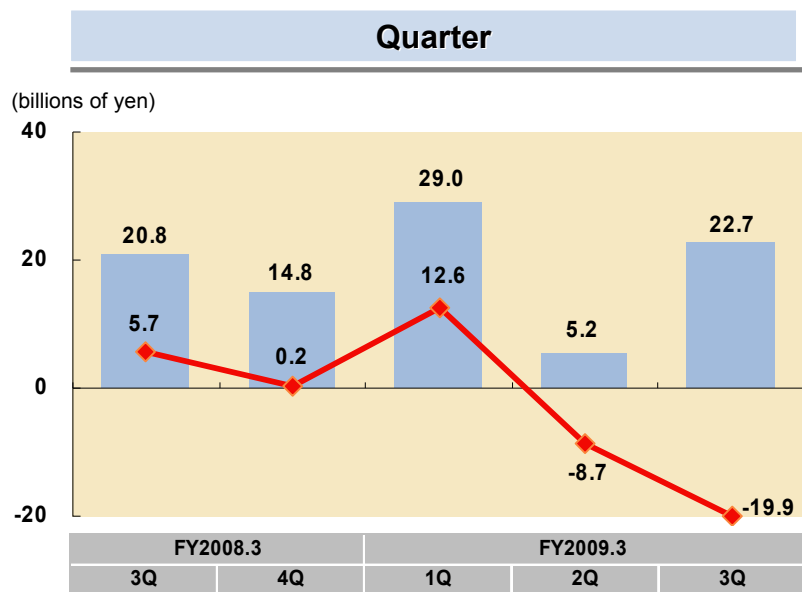
*Total share for equities (on-floor, off-floor, and off-exchange); Source: Nomura

Reference:

- Net Revenue and Income (Loss) before Income Taxes: P29
- Securitization Product Holdings / Leveraged Finance Balance: P29
- Monoline Insurers-related Exposure: P30
- Value at Risk: P35
- Market Share Data: P37

Global Investment Banking

Net Revenue and Income (Loss) before Income Taxes



Business Performance

Net revenue was 22.7 billion yen (4.3x QoQ, 9.2% YoY). Income before income taxes was -19.9 billion yen.

- Revenues improved thanks partly to large equity underwriting, but income declined on costs from Lehman acquisitions.
- Both cross-border and domestic M&A remained active.

Major Deals

- Equity underwriting: Mitsubishi UFJ Financial Group 400 billion yen
- M&A : Sinopec's acquisition of Tanganyika: CAD 2.1 billion
Asahi Breweries' acquisition of Schweppes Australia AUD1.2 billion

Quarter Highlights

- Ranked number 1 in Equity Capital Markets Bookrunner and M&A Financial Advisors league tables (Japan related)*
Number 1 in Asia (ex-Japan) M&A financial advisors league table*

*Jan. – Dec. 2008, Thomson Reuters

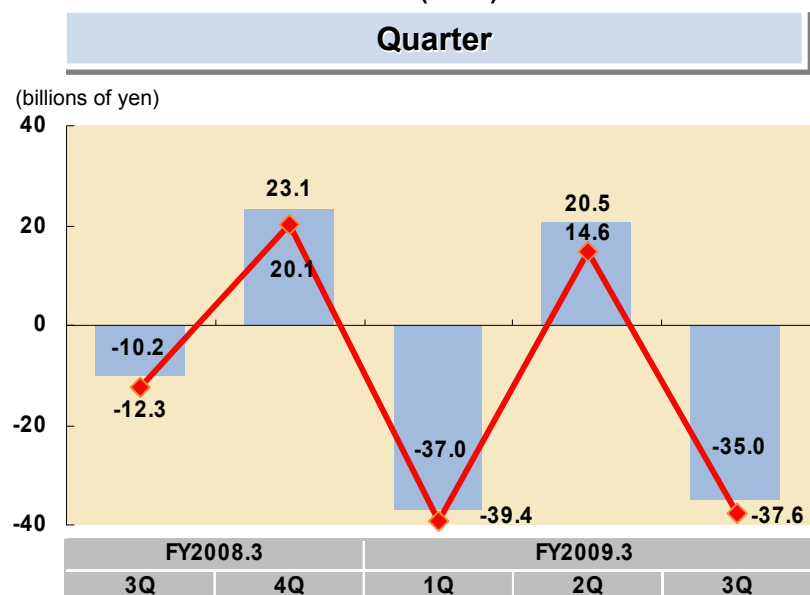
Reference:

- Net Revenue and Income (Loss) before Income Taxes: P31
- League Tables: P31
- Market Share Data: P37

■ Net revenue
◆ Income before income taxes

Global Merchant Banking

Net Revenue and Income (Loss) before Income Taxes



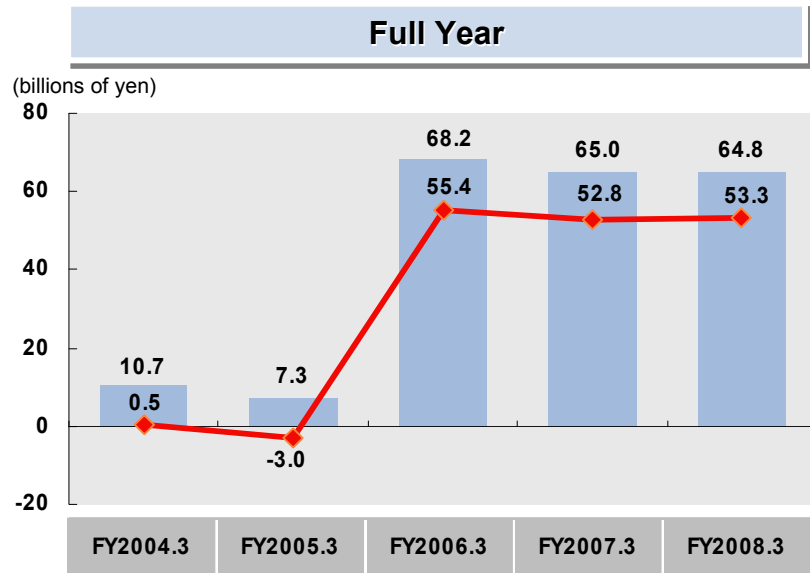
Business Performance

Net revenue was -35 billion yen. Income before income taxes was -37.6 billion yen.

- Booked unrealized gains and losses on certain private equity investee companies.

Quarter Highlights

- Additional investment of 50 billion yen in Skylark.



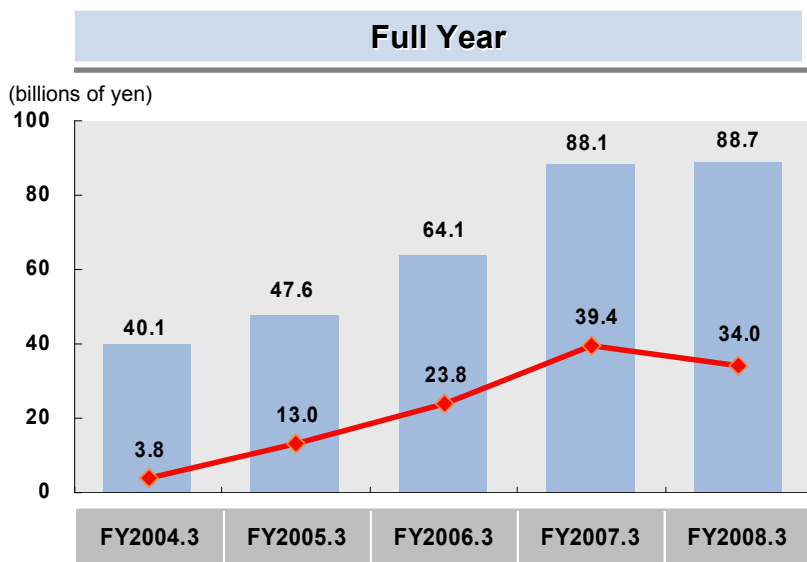
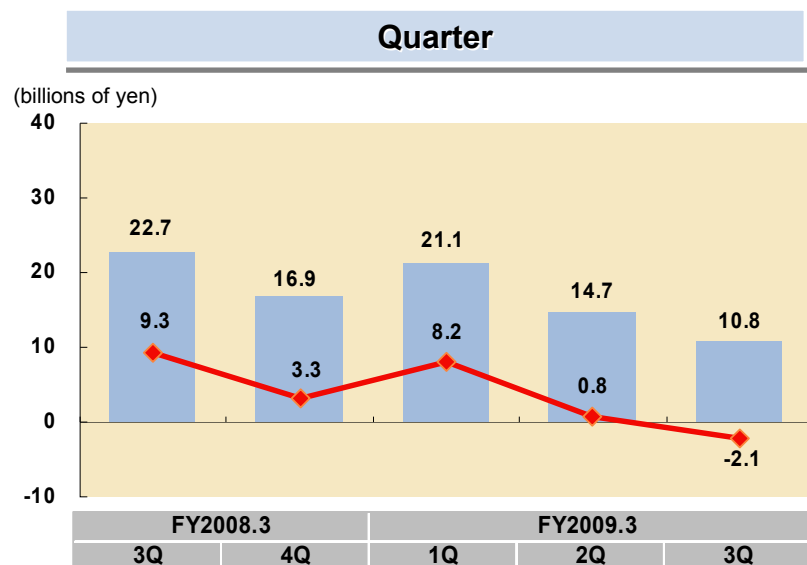
Net revenue
Income before income taxes

Reference:

- Revenue and Income (Loss) before Income Taxes: P32
- Business exposure: P32

Asset Management

Net Revenue and Income (Loss) before Income Taxes



Business Performance

Net revenue was 10.8 billion yen (-26.3% QoQ, -52.3% YoY). Income before income taxes was -2.1 billion yen.

- Assets under management decreased by 4 trillion yen from the end of September to 20.3 trillion yen as of the end of December. Asset management fees declined due primarily to a drop in assets under management as a result of the plunge in stock prices and stronger yen.
- Booked losses from pilot funds due to the market slump.
- Outstanding balance of Asset Management products sold via bank channels in Japan:

Banks, others*	927.4 billion yen
Japan Post Bank	412.0 billion yen

Quarter Highlights

- New fund launched in January seeing strong demand.

* Excludes Japan Post Bank and Nomura Trust & Banking.

Reference:

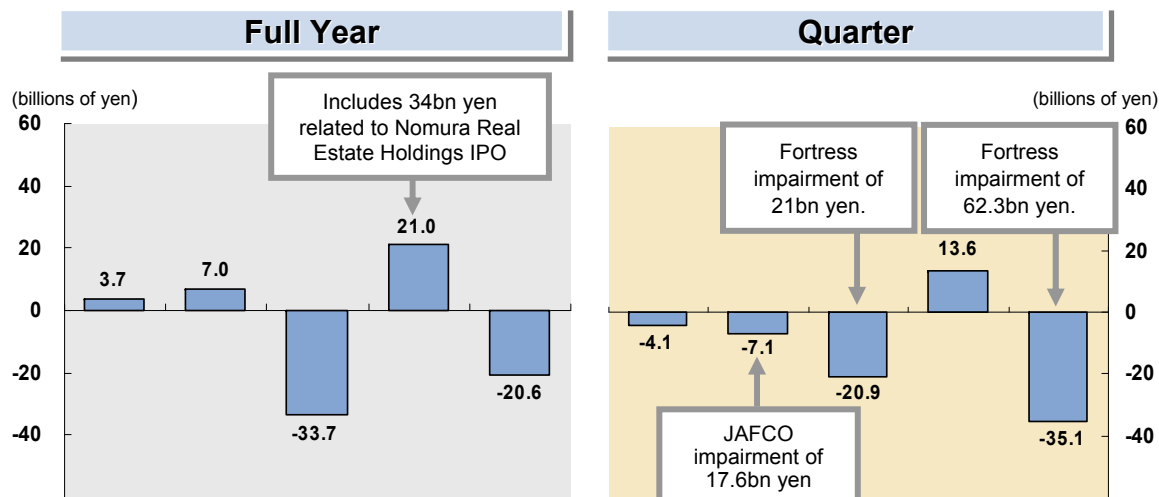
- Revenue and Income (Loss) before Income Taxes: P33
- Assets Under Management: P33,34
- Investment Trust Related Data: P34

Note: The defined contribution pension plan business in Asset Management was integrated to Other business in the second quarter of the fiscal year ending March 31, 2009. Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

■ Net revenue
◆ Income before income taxes

Segment “Other”

Income (Loss) before Income Taxes



Business Performance
Income before income taxes was -35.1 billion yen.
 □ Fortress impairment charge of 62.3 billion yen.

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3
Net gain/loss on trading related to economic hedging transactions	-12.8	-9.7	-64.8	-38.4	-9.7
Realized gain on investments in equity securities held for operating purposes	1.2	7.0	8.4	18.1	1.5
Equity in earnings of affiliates	8.5	7.3	27.8	53.2	4.7
Corporate items	-10.7	4.5	-7.4	-11.1	-13.4
Others*	17.5	-2.0	2.3	-0.8	-3.6
Income before income taxes	3.7	7.0	-33.7	21.0	-20.6

	FY2008.3		FY2009.3		
	3Q	4Q	1Q	2Q	3Q
Net gain/loss on trading related to economic hedging transactions	0.4	1.5	1.0	20.2	40.3
Realized gain on investments in equity securities held for operating purposes	0.1	0.0	0.3	-1.5	-1.4
Equity in earnings of affiliates	-5.2	2.3	2.1	4.0	-0.4
Corporate items	-11.8	20.3	-5.6	-2.3	-35.0
Others*	12.4	-31.2	-18.6	-6.7	-38.7
Income before income taxes	-4.1	-7.1	-20.9	13.6	-35.1

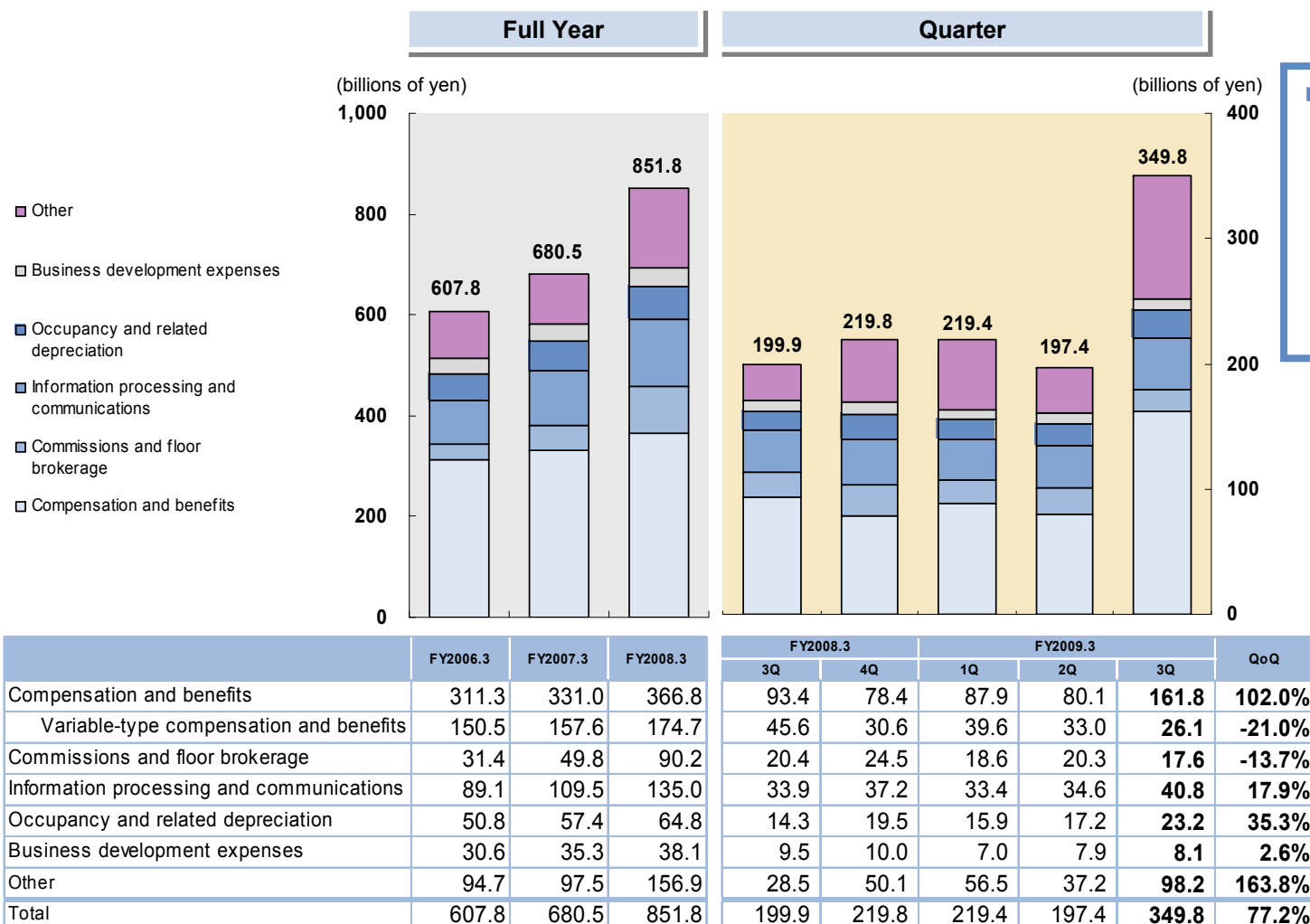
*Businesses not included in the five business divisions (Joinvest Securities, Nomura Trust & Banking, etc.) are included in Others.

Note: The defined contribution pension plan business in Asset Management was integrated to Other business in the second quarter of the fiscal year ending March 31, 2009.

Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

Joinvest Securities		2007				2008			
		March	June	September	December	March	June	September	December
	Number of Accounts	129,516	166,387	183,267	205,668	248,763	266,932	281,265	312,203
	Margin Trading Accounts	9,054	11,272	13,519	15,873	18,538	20,919	22,866	25,208
	Monthly Transaction Value (millions of yen)	591,354	699,710	573,236	695,415	789,250	879,079	388,987	368,420
	Margin Transaction Value	386,363	453,191	405,078	499,429	591,423	625,342	222,055	194,622
	Assets in Custody (millions of yen)	256,215	319,248	342,276	364,367	364,445	414,149	371,018	365,980

Non-interest Expenses



Business Performance
Non-interest expenses of 349.8 billion yen (77.2% QoQ)

- Up mainly due to compensation and benefits related to Lehman acquisitions. Additional expenses related to Lehman acquisitions of 60.3 billion yen.
- Other expenses increased due to Fortress impairment charge (Y62.3bn).

Reference:
 • Number of Employees: P36

Financial Supplement

Domestic Retail Related Data (1)

(billions of yen)

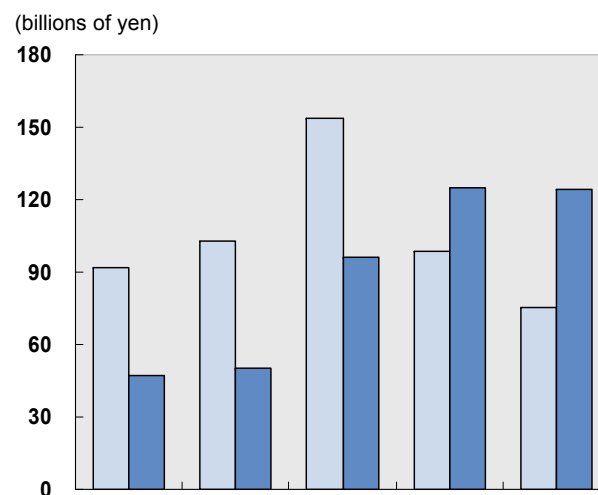
	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			QoQ	YoY
						3Q	4Q	1Q	2Q	3Q		
Commissions	155.2	174.0	269.4	251.4	225.9	55.8	39.2	45.5	41.0	28.9	-29.4%	-48.2%
Sales credit	97.8	73.7	109.0	96.8	94.2	21.6	18.8	21.3	15.0	22.8	51.6%	5.5%
Fees from investment banking	26.1	24.5	26.4	24.0	14.9	3.6	4.6	2.0	2.0	5.6	177.6%	55.9%
Investment trust administration fees and other	21.8	26.1	34.4	47.5	59.7	15.5	14.2	15.5	15.2	10.9	-28.5%	-30.0%
Net interest revenue	4.9	6.1	7.4	20.4	7.3	1.8	1.7	1.5	1.1	1.4	23.0%	-22.5%
Net revenue	305.8	304.4	446.5	440.1	402.0	98.4	78.5	85.8	74.5	69.7	-6.5%	-29.2%
Non-interest expenses	226.2	223.2	249.3	279.3	279.7	69.9	67.5	69.6	69.1	67.4	-2.6%	-3.6%
Income before income taxes	79.5	81.2	197.2	160.9	122.3	28.5	11.1	16.2	5.3	2.3	-57.1%	-92.0%
Domestic distribution volume of investment trusts* (trillions of yen)												
	13.7	14.2	20.5	21.4	20.4	4.9	3.7	4.0	3.7	3.6	-2.1%	-25.8%
Bond investment trusts	10.1	10.4	14.3	14.4	13.9	3.3	2.6	2.7	2.5	2.4	-3.4%	-28.9%
Stock investment trusts	1.6	2.3	4.5	6.0	5.2	1.2	0.8	0.9	1.0	1.0	0.5%	-18.3%
Foreign investment trusts	2.1	1.4	1.7	1.0	1.3	0.3	0.3	0.4	0.3	0.3	-0.1%	-22.2%
Other (billions of yen)												
Accumulated value of annuity insurance policies	261.6	446.4	683.3	990.4	1,205.3	1,165.3	1,205.3	1,259.0	1,303.6	1,358.9	4.2%	16.6%
Sales of JGBs for individual investors (transaction base)	1,271.6	1,290.6	747.8	615.2	292.3	41.4	22.8	68.8	20.2	12.8	-36.7%	-69.1%
Retail foreign currency bond sales	1,990.0	1,154.4	1,119.2	677.1	954.0	286.9	383.2	322.0	245.9	142.7	-42.0%	-50.3%

*Nomura Securities

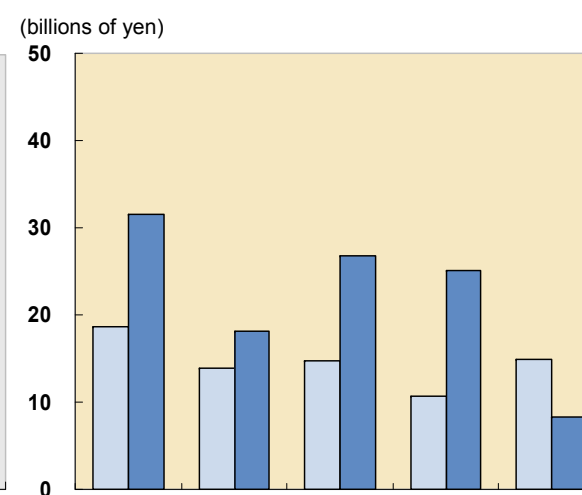
Domestic Retail Related Data (2)

Stock brokerage commissions and Commissions for distribution of investment trusts*

Full Year



Quarter



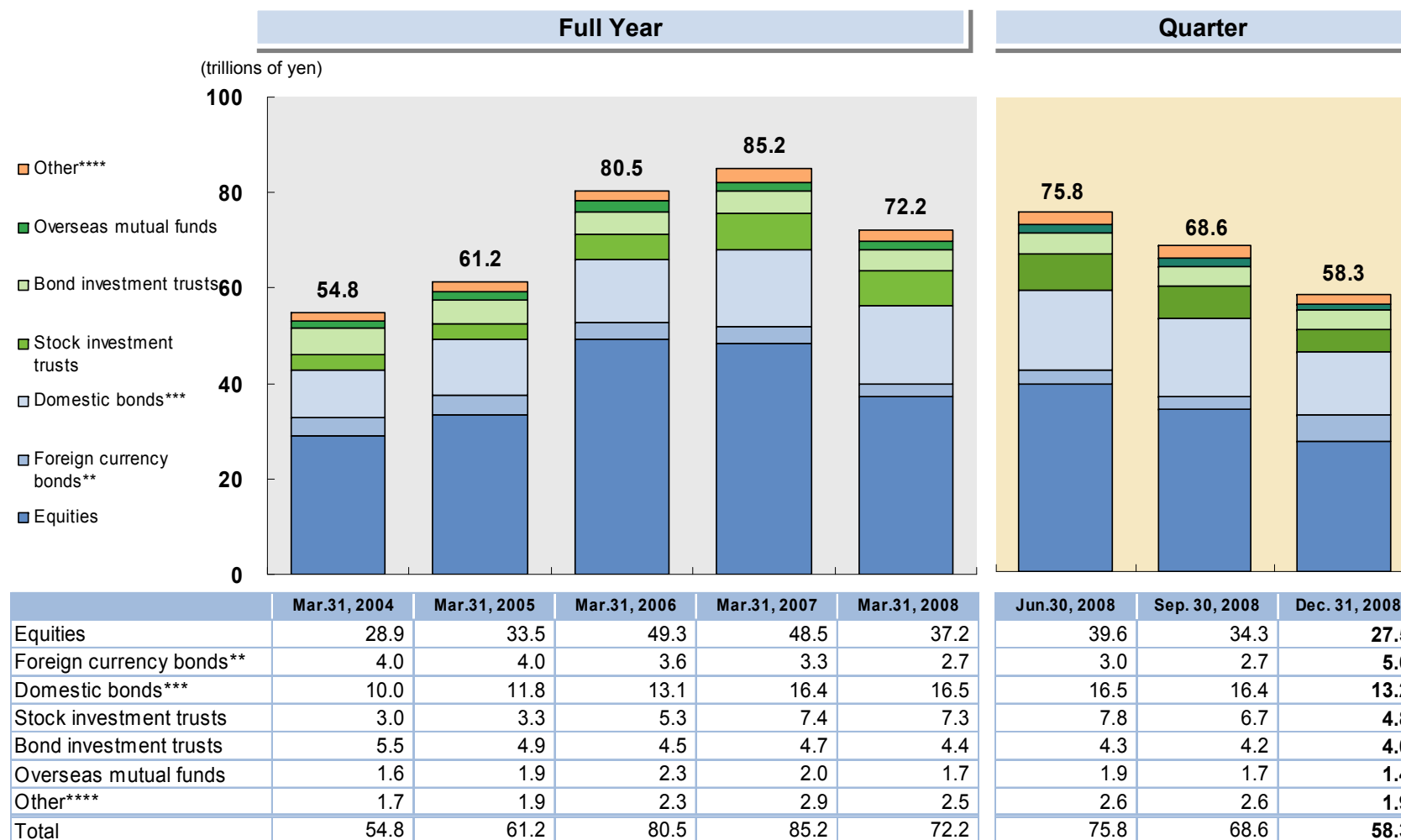
	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3
Stock brokerage commissions	92.1	103.0	153.6	98.3	75.1
Commissions for distribution of investment trusts*	46.9	49.9	95.9	124.7	124.5

FY2008.3		FY2009.3			QoQ	YoY
3Q	4Q	1Q	2Q	3Q		
18.7	13.9	14.8	10.7	15.0	40.7%	-19.7%
31.4	18.1	26.8	25.1	8.3	-67.0%	-73.7%

*Nomura Securities

Domestic Retail Related Data (3)

Domestic Retail Client Assets*



* Domestic Client Assets name changed to Domestic Retail client assets.

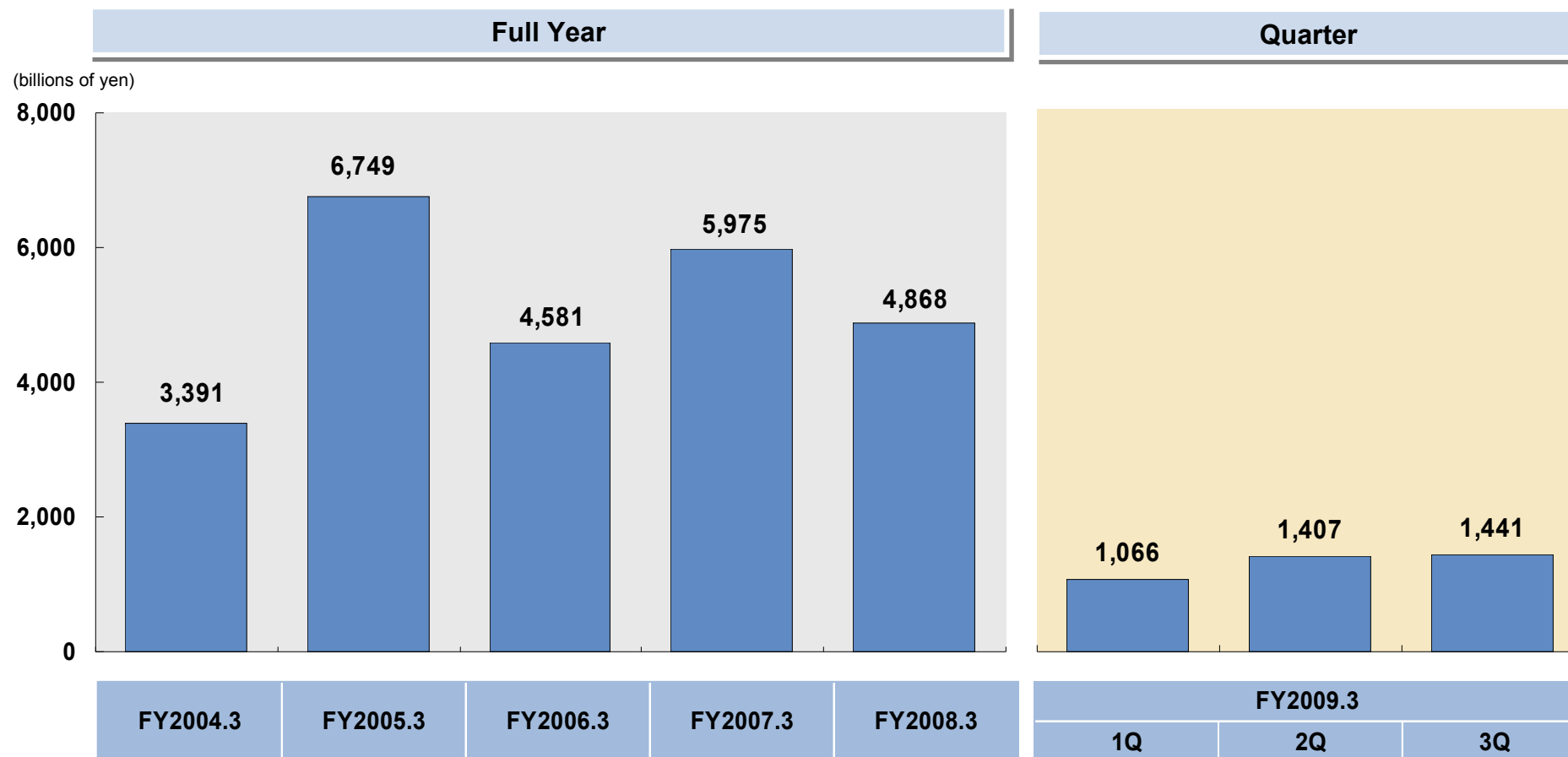
** Euroyen bonds have been moved from domestic bonds to foreign currency bonds from the current period.

*** Includes CBs and warrants.

**** Includes annuity insurance.

Domestic Retail Related Data (4)

Domestic Retail Client Assets Net Asset Inflow *



*Domestic Retail client assets excludes portion from regional financial institutions
 Note: Net Asset Inflow = Asset Inflow – Asset Outflow

Domestic Retail Related Data (5)

Number of Accounts / IT Share*

(thousands)

	Mar. 31,2004	Mar. 31,2005	Mar. 31,2006	Mar. 31,2007	Mar. 31,2008	Jun. 30,2008	Sep. 30,2008	Dec. 31,2008
Accounts with balance	3,460	3,678	3,780	3,953	4,165	4,206	4,281	4,442
Equity holding accounts	1,379	1,680	1,745	1,853	2,027	2,058	2,134	2,310
Nomura Home Trade (online trading accounts)	1,367	1,716	1,969	2,243	2,765	2,834	2,946	3,065

Full Year

Quarter

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2009.3		
						1Q	2Q	3Q
New individual accounts (thousands)	297	425	343	417	580	129	180	218
IT share*								
No. of orders	49%	52%	55%	55%	57%	60%	60%	56%
Transaction value	22%	24%	27%	27%	29%	30%	30%	27%

*IT share is the percentage of trades via Nomura Home Trade and Telephone Answer comprising the total of cash stock transactions and kabushiki-mini-toshi (odd lot stock investment)

Global Markets Related Data (1)

(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			QoQ	YoY
						3Q	4Q	1Q	2Q	3Q		
Fixed Income	174.0	119.8	173.8	123.1	-119.9	32.3	-153.9	-35.2	-15.3	-172.1	-	-
Equity	110.2	90.2	168.5	147.9	206.0	68.0	18.0	42.4	26.4	7.3	-72.4%	-89.3%
Other	0.0	33.1	28.8	19.1	9.5	2.9	2.7	3.8	-17.6	-6.2	-	-
Net revenue	284.1	243.1	371.1	290.0	95.6	103.2	-133.3	11.0	-6.5	-171.1	-	-
Non-interest expenses	163.3	182.9	213.4	231.2	321.8	78.8	75.6	72.6	80.2	124.4	55.3%	57.9%
Income before income tax	120.8	60.2	157.7	58.8	-226.2	24.4	-208.9	-61.6	-86.7	-295.5	-	-

Notes: In April 2004, Fixed Income, Equity and certain functions of Investment Banking were consolidated to create Global Markets. Figures up to FY2004.3 are the total of Fixed Income and Equity and differ slightly in composition.

Securitization Product Holdings

Holdings by Product and Region

(billions of yen)

	As of Dec 31, 2008				
	Outstanding Balance	Japan	Asia	Europe	US
Commercial Mortgage Backed Securities (CMBS)	14.9	9.9	-	-	5.0*
Residential Mortgage Backed Securities (RMBS)	51.2	38.4	-	-	12.8**
Commercial Real Estate Backed Securities	42.6	42.6	-	-	-
Other Securitization Products	50.9	45.2	2.3	0.4	3.1
Total	159.6	136.0	2.3	0.4	21.0

*The 5 billion yen shown here is mainly for synthetic CDO business carried out in Europe. In addition to this amount, we had a position of 70.5 billion yen in the US CMBS-related business at the end of December 2008. This has been included in whole loans and is not shown here.

**Fund seed money holding government sponsored enterprise agency mortgages.

Leveraged Finance* Balance

(billions of yen)

	As of Dec 31, 2008		
	Outstanding Balance	Drawn Down	Remaining Comittments
Japan	38.7	36.8	1.9
Europe	63.6	58.8	4.8
Total	102.3	95.6	6.7

*Loans for leveraged buy-outs and leveraged buy-ins

CMBS by Rating

(billions of yen)

	As of Dec 31, 2008					
	Outstanding Balance	AAA	AA	A	No Rating	Ginnie Mae GSE*
Japan	9.9	5.3	0.0	0.3	4.3	-
US	5.0	2.4	0.6	0.1	-	1.9
Total	14.9	7.7	0.6	0.4	4.3	1.9

* Government Sponsored Enterprises

Global Markets Related Data (2)

Monoline Insurers-related Exposure

Credit Derivative Transactions* with Monoline Insurers

2008/12/31 (millions of US\$)

Monoline Insurers by Credit Rating** (No. of companies)	Notional	Gross Exposure	Counterparty Risk Reserves and other Adjustments	Net Exposure	CDS Protection
AAA (2)	\$1,613	\$415	\$59	\$356	\$0
BBB(1)	\$1,472	\$410	\$265	\$146	\$76
Total	\$3,084	\$825	\$324	\$502	\$76

2008/9/30 (millions of US\$)

Monoline Insurers by Credit Rating** (No. of companies)	Notional	Gross Exposure	Counterparty Risk Reserves and other Adjustments	Net Exposure	CDS Protection
AAA (2)	\$1,587	\$203	\$30	\$172	\$0
BBB(1)	\$1,478	\$188	\$126	\$62	\$58
Total	\$3,065	\$390	\$156	\$234	\$58

* Excluding provisions and hedged exposure.

** Based on S&P or Moody's depending on which rating is lower.

Global Investment Banking Related Data

(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			QoQ	YoY
						3Q	4Q	1Q	2Q	3Q		
Net revenue	70.9	75.4	99.7	99.2	83.1	20.8	14.8	29.0	5.2	22.7	331.8%	9.2%
Non-interest expenses	53.7	46.2	48.1	54.8	60.3	15.0	14.6	16.4	14.0	42.6	204.9%	183.3%
Income before income taxes	17.2	29.2	51.5	44.4	22.8	5.7	0.2	12.6	-8.7	-19.9	-	-

Note: In April 2004, Fixed Income, Equity and certain functions of Investment Banking were consolidated to create Global Markets.

League Tables

Equity Capital Markets Bookrunner League table Japan Equity & Equity-Related

R a n k	Bookrunner	Jan. 1, 2008 - Dec. 31, 2008		
		Proceeds (USD mil)	Mkt. Share	No. of Deals
1	Nomura	5,180.3	34.3%	27
2	Daiwa Securities SMBC	3,048.6	20.2%	21
3	Nikko Citi	1,554.2	10.3%	10
4	Mitsubishi UFJ Financial Group	1,235.3	8.2%	9
5	JP Morgan	1,048.2	6.9%	2
6	Morgan Stanley	966.2	6.4%	2
7	Goldman Sachs	725.6	4.8%	2
8	Deutsche Bank	640.4	4.2%	2
9	UBS	318.2	2.1%	2
10	Mizuho Financial Group	222.2	1.5%	9

M&A Financial Advisors League table Any Japanese Involvement Announced

Announced deals, value base

R a n k	Advisor	Jan. 1, 2008 - Dec. 31, 2008		
		Rank Value (USD mil)	Mkt. Share	No. of Deals
1	Nomura	32,308.4	21.2%	109
2	Goldman Sachs	31,388.9	20.6%	32
3	UBS	27,053.2	17.8%	20
4	Morgan Stanley	23,772.0	15.6%	29
5	Merrill Lynch	21,392.2	14.0%	20
6	Mitsubishi UFJ Financial Group	21,198.6	13.9%	92
7	Daiwa Securities SMBC	20,386.5	13.4%	69
8	JP Morgan	20,339.6	13.4%	26
9	Lazard	11,065.2	7.3%	7
10	Credit Suisse	10,616.2	7.0%	13

Global & Euro Yen Bonds

R a n k	Bookrunner	Jan. 1, 2008 - Dec. 31, 2008		
		Proceeds (JPY mil)	Mkt. Share	No. of Issues
1	Daiwa Securities SMBC	636,281.6	20.3%	20
2	Nomura	587,304.4	18.7%	15
3	Mitsubishi UFJ Financial Group	332,994.1	10.6%	8
4	BNP Paribas	285,500.0	9.1%	26
5	Nikko Citi	267,019.9	8.5%	17
6	Barclays Capital	242,174.6	7.7%	10
7	Morgan Stanley	181,702.8	5.8%	9
8	Mizuho Financial Group	92,694.0	3.0%	6
9	Merrill Lynch	80,030.0	2.6%	5
10	Deutsche Bank	52,975.0	1.7%	2

Domestic Straight Bonds (excluding self-funding)

R a n k	Bookrunner	Apr. 1, 2008 - Dec. 31, 2008		
		Proceeds (JPY mil)	Mkt. Share	No. of Issues
1	Mizuho Financial Group	1,482,867.0	23.9%	74
2	Mitsubishi UFJ Financial Group	1,346,364.5	21.7%	71
3	Nomura	1,140,332.2	18.4%	64
4	Daiwa Securities SMBC	1,133,364.0	18.3%	60
5	Nikko Citi	739,011.0	11.9%	44
6	Shinko Securities	117,250.0	1.9%	3
7	Goldman Sachs	99,142.8	1.6%	6
8	Toyota Financial Services Sec.	41,824.2	0.7%	7
9	Deutsche Bank	22,500.0	0.4%	2
10	Mizuho Investors Securities	22,250.0	0.4%	2

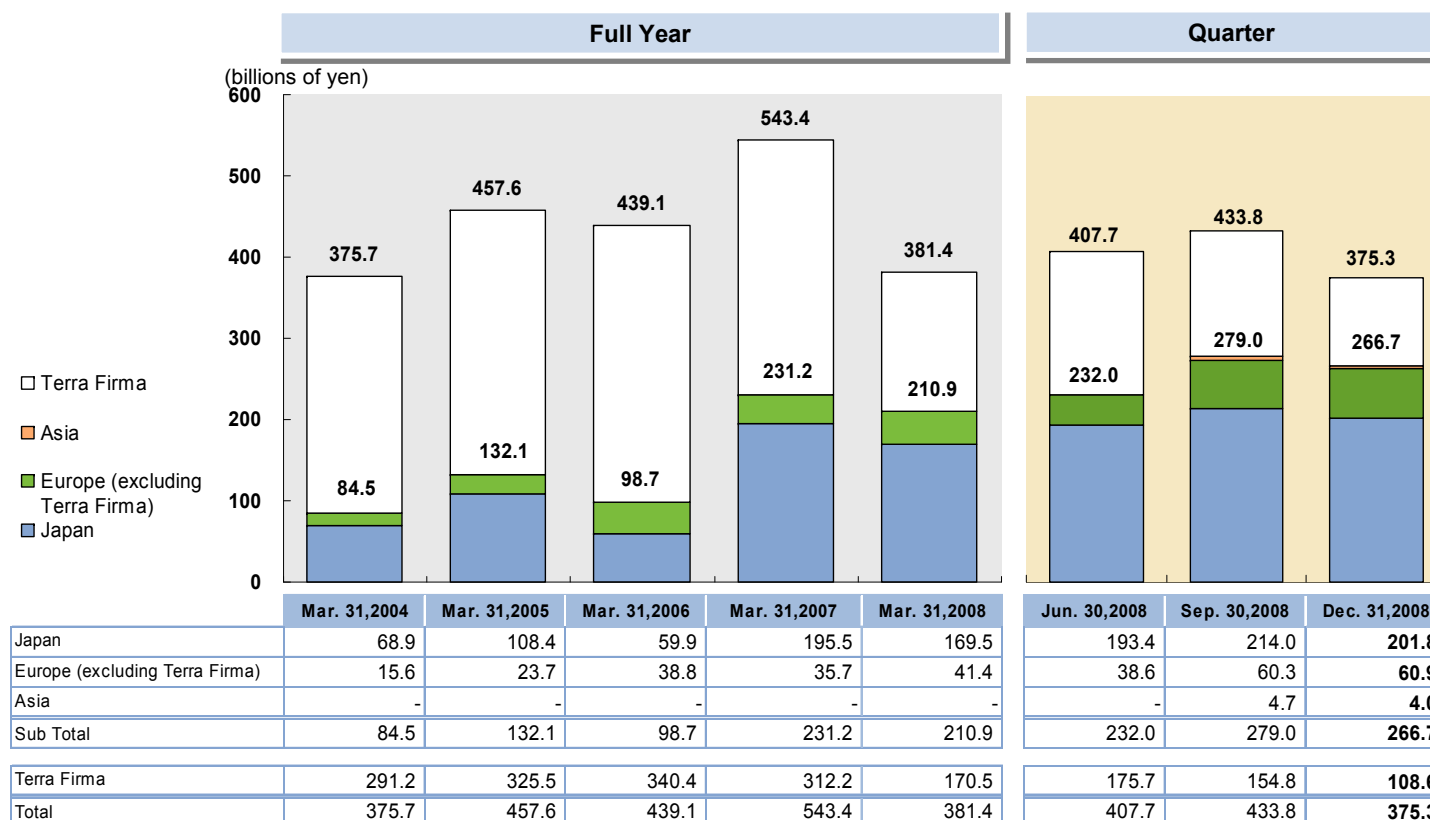
Source: Thomson Reuters

Global Merchant Banking Related Data

(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			QoQ	YoY
						3Q	4Q	1Q	2Q	3Q		
Net revenue	10.7	7.3	68.2	65.0	64.8	-10.2	23.1	-37.0	20.5	-35.0	-	-
Non-interest expenses	10.2	10.4	12.8	12.2	11.5	2.1	3.0	2.4	5.9	2.6	-55.5%	22.0%
Income before income taxes	0.5	-3.0	55.4	52.8	53.3	-12.3	20.1	-39.4	14.6	-37.6	-	-

Business Exposure



Notes: 1. Amount of exposure in Japan is total of Nomura Principal Finance (NPF), Nomura Financial Partners (NFP), Nomura Research & Advisory (NR&A) and others.
 2. Amount of exposure in Europe (excluding Terra Firma) is total of Private Equity Group (PEG), Nomura Phase4 Ventures (NPV) and others.

Asset Management Related Data (1)

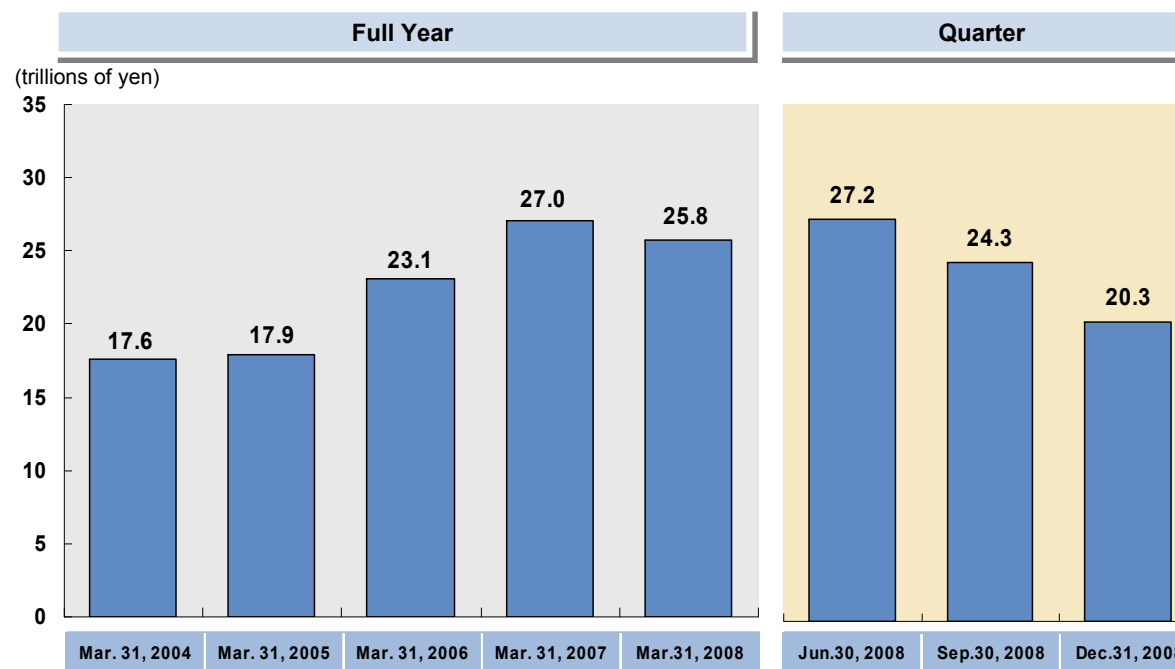
(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			QoQ	YoY
						3Q	4Q	1Q	2Q	3Q		
Net revenue	40.1	47.6	64.1	88.1	88.7	22.7	16.9	21.1	14.7	10.8	-26.3%	-52.3%
Non-interest expenses	36.4	34.6	40.3	48.7	54.8	13.4	13.7	13.0	13.9	12.9	-7.1%	-3.4%
Income before income taxes	3.8	13.0	23.8	39.4	34.0	9.3	3.3	8.2	0.8	-2.1	-	-

Note1: In January 2006, certain functions of Other business were integrated into Asset Management. Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

2: The defined contribution pension plan business in Asset Management was integrated to Other business in the second quarter of the fiscal year ending March 31, 2009. Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

Total Assets Under Management

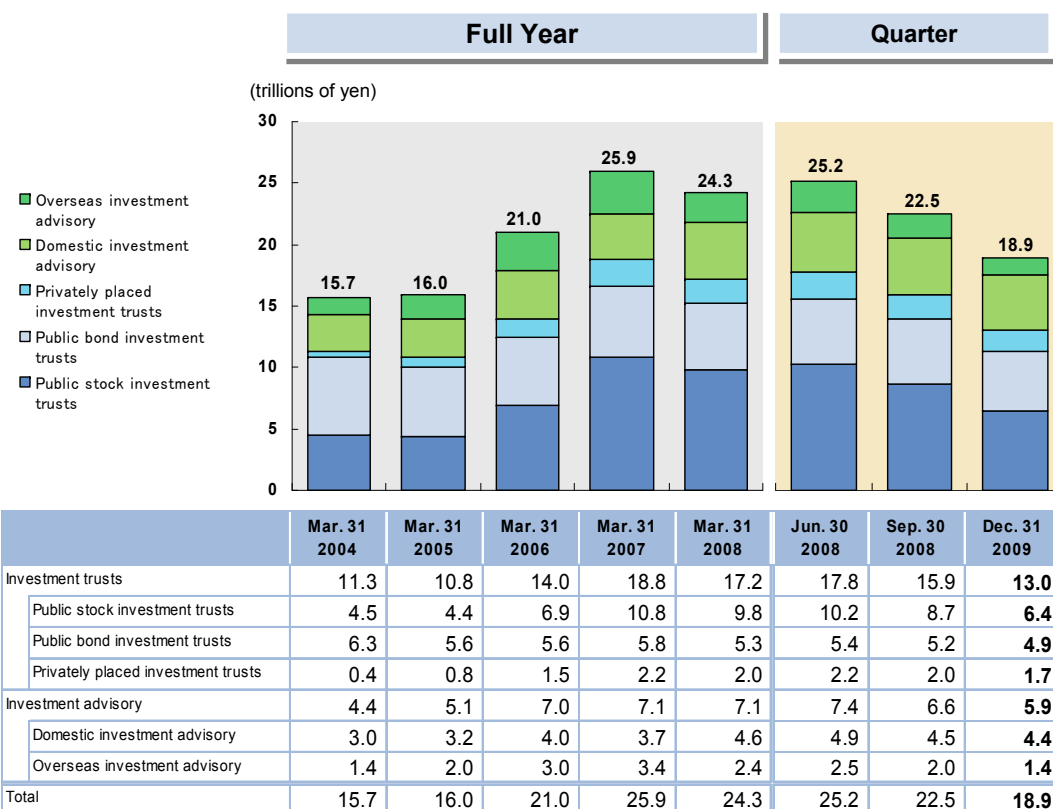


Notes: 1. Total assets under management of Nomura Asset Management, Nomura Corporate Research and Asset Management, Nomura Funds Research and Technologies, MAINTRUST KAG, and Nomura Funds Research and Technologies America, Private Equity Funds Research and Investments. Adjusted for asset overlap amongst group companies. Data until March 31, 2006, include Nomura BlackRock Asset Management.

2. Nomura Funds Research and Technologies America data as of end of November 2008.

Asset Management Related Data (2)

Nomura Asset Management Assets Under Management



Domestic Public Investment Trust Market and Nomura Asset Management Market Share

(trillions of yen)

	Mar. 31 2004	Mar. 31 2005	Mar. 31 2006	Mar. 31 2007	Mar. 31 2008	Jun. 30 2008	Sep. 30 2008	Dec. 31 2008
Domestic public stock investment trusts								
Market	23.3	28.9	45.0	59.4	57.7	60.6	52.8	40.8
Nomura's share (%)	19%	15%	15%	18%	17%	17%	16%	16%
Domestic public bond investment trusts								
Market	15.8	13.5	13.5	13.2	12.0	12.5	12.0	11.3
Nomura's share (%)	40%	42%	42%	44%	44%	43%	43%	43%

Source: Investment Trusts Association, Japan

Nomura Asset Management Net Asset Inflow

Full Year | **Quarter**

(trillions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2009.3		
						1Q	2Q	3Q
Public stock investment trusts	0.1	-0.1	1.0	3.8	2.0	-0.1	-0.1	-0.1
Exclude ETF	-0.1	0.2	1.4	3.7	1.8	-0.1	-0.2	-0.1
Public bond investment trusts	-1.0	-0.7	0.0	0.2	-0.5	0.0	-0.1	-0.3
Privately placed investment trusts	0.1	0.3	0.5	0.7	0.2	0.1	0.1	0.0
Net Asset Inflow	-0.7	-0.5	1.5	4.6	1.7	0.0	-0.2	-0.4

Value at Risk

■ Definition

- ❑ 99% confidence level (2.33 standard dev.)
- ❑ 1-day time horizon for outstanding portfolio
- ❑ Inter-product price fluctuations considered

■ From April 1, 2008 to December 31, 2008 (billions of yen)

- ❑ **Maximum: 13.9**
- ❑ **Minimum: 5.9**
- ❑ **Average: 9.1**

(billions of yen)

	Mar. 2004	Mar. 2005	Mar. 2006	Mar. 2007	Mar. 2008	Jun. 2008	Sep. 2008	Dec. 2008
Equity	3.3	3.0	6.0	4.6	4.2	3.3	2.7	2.5
Interest Rate	2.0	2.8	3.3	3.7	4.7	3.7	3.4	4.2
Foreign Exchange	0.5	0.7	1.4	1.4	8.0	4.8	6.3	11.8
Sub-total	5.8	6.5	10.7	9.8	16.9	11.8	12.4	18.5
Diversification Benefit	-1.9	-2.4	-3.7	-3.6	-6.8	-5.5	-5.1	-6.2
VaR	3.9	4.1	7.0	6.2	10.1	6.3	7.3	12.3

Number of Employees

	Mar. 2004	Mar. 2005	Mar. 2006	Mar. 2007	Mar. 2008	Dec. 2008
Japan (excluding FA)*	9,185	9,236	9,618	10,667	11,561	13,261
Japan (FA)**	1,915	1,875	1,948	2,174	2,377	2,455
Europe	1,403	1,535	1,515	1,791	1,956	4,559
Americas	866	1,026	1,073	1,322	1,063	1,040
Asia/Oceania(excluding Powai)	655	718	778	900	1,070	2,532
Powai	-	-	-	-	-	2,472
Total	14,024	14,390	14,932	16,854	18,026	26,318

Note: Headcount figures have been reclassified to include certain contract employees since September 2007.

Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

*Excludes employees of private equity investee companies

**Figures up to Mar. 2008 include savings advisors.

Market Share Data

Secondary Market Share Data

Full Year

Quarter

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3
Individual Equity Agency Transactions Share*					
Market	105.9	144.7	308.3	270.2	235.5
Nomura Securities' share	10%	8%	7%	5%	4%
Off-floor/Off-exchange Equity Trading Share*					
Off-floor market	31.9	33.2	48.6	48.2	46.0
Off-exchange	19.3	21.1	30.5	42.8	49.6
Nomura Securities' share	16%	17%	21%	21%	21%
JGB Auction Share**					
Market	74.4	80.1	80.7	85.3	85.3
Nomura Securities' share	16%	18%	11%	11%	11%
Bond Secondary Trading Share					
Market	1,235	1,361	1,296	1,341	1,526
Nomura Securities' share	16%	15%	13%	11%	10%

(trillions of yen)

FY2009.3		
1Q	2Q	3Q
52.2	38.6	40.7
4%	3%	5%
9.9	8.6	7.6
12.8	11.5	6.5
14%	17%	22%
21.2	19.9	20.1
10%	11%	12%
406	378	395
8%	9%	13%

* Source: Nomura, based on Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange, and Japan Securities Dealers Association data.

** JGB auction share market only includes competitive auctions.

Primary Market Share Data

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3
Japan Equity and Equity-related					
Nomura's share	30%	25%	26%	33%	42%
Japanese IPO					
Nomura's share	27%	32%	20%	21%	44%
Japanese PO					
Nomura's share	33%	25%	27%	40%	42%
Convertible Bonds					
Nomura's share	28%	19%	34%	34%	38%
Global and Euro Yen Bonds					
Nomura's share	31%	23%	23%	7%	5%
Straight Bonds, Lead Manager (excl. self-funding)					
Nomura's share	19%	17%	18%	14%	16%

FY2009.3
1-3Q
(accumulated)
27%
52%
31%
15%
17%
14%

Source: Thomson Reuters (Value base)

Consolidated Income

(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3		
						3Q	4Q	1Q	2Q	3Q
Revenue										
Commissions	210.2	222.0	356.3	337.5	404.7	103.4	81.4	82.2	84.9	73.4
Fees from investment banking	87.0	92.3	108.8	99.3	85.1	20.3	18.7	13.4	10.0	19.7
Asset management and portfolio service fees	66.2	78.5	102.7	146.0	189.7	47.6	43.9	42.8	42.4	29.4
Net gain on trading	229.0	201.7	304.2	290.0	61.7	65.1	-111.8	10.5	-21.0	-134.5
Gain (loss) on private equity investments	13.1	7.7	12.3	47.6	76.5	-3.0	26.6	-37.7	23.2	-24.8
Interest and dividends	343.3	401.4	693.8	981.3	796.5	177.3	78.6	118.0	127.0	45.9
Gain (loss) on investments in equity securities	55.9	15.3	67.7	-20.1	-48.7	-7.0	-17.0	1.0	-9.8	-12.9
Private equity entities product sales	17.6	75.1	88.2	100.1	-	-	-	-	-	-
Other	23.6	32.3	58.8	67.4	28.2	-3.4	5.7	27.7	1.1	6.6
Total revenue	1,045.9	1,126.2	1,792.8	2,049.1	1,593.7	400.4	126.0	257.9	257.7	2.7
Interest expense	242.8	327.0	647.2	958.0	806.5	156.1	104.5	122.8	129.7	52.5
Net revenue	803.1	799.2	1,145.7	1,091.1	787.3	244.3	21.5	135.1	128.1	-49.7
Non-interest expenses	520.4	594.4	700.1	769.3	851.8	199.9	219.8	219.4	197.4	349.8
Income (loss) from continuing operations before income taxes	282.7	204.8	445.6	321.8	-64.6	44.4	-198.3	-84.3	-69.3	-399.5
Income from discontinued operations before income taxes	-	-	99.4	-	-	-	-	-	-	-
Income (loss) before income taxes	282.7	204.8	545.0	321.8	-64.6	44.4	-198.3	-84.3	-69.3	-399.5
Net income (loss) from continuing operations	172.3	94.7	256.6	175.8	-67.8	21.8	-153.9	-76.6	-72.9	-342.9
Net income from discontinued operations	-	-	47.7	-	-	-	-	-	-	-
Net income (loss)	172.3	94.7	304.3	175.8	-67.8	21.8	-153.9	-76.6	-72.9	-342.9

Note1: In accordance with SFAS No. 144 "Accounting for the Impairment or Disposal of Long-Lived Assets," net revenue and non-interest expenses from operations that were treated as discontinued during the fiscal year ended March 31, 2006, are separately reported as income from discontinued operations.

2: The above amounts reflect retrospective application of Statement of Position 07-1, "Clarification of the Scope of the Audit and Accounting Guide - Investment Companies and Accounting by Parent Companies and Equity Method Investors for Investments in Investment Companies" for the year ended March 31, 2008.

Adjustment of Consolidated Results and Segment Results: Income (Loss) before Income Taxes

(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			
						3Q	4Q	1Q	2Q	3Q	
Domestic Retail	79.5	81.2	197.2	160.9	122.3	28.5	11.1	16.2	5.3	2.3	
Global Markets	120.8	60.2	157.7	58.8	-226.2	24.4	-208.9	-61.6	-86.7	-295.5	
Global Investment Banking	17.2	29.2	51.5	44.4	22.8	5.7	0.2	12.6	-8.7	-19.9	
Global Merchant Banking	0.5	-3.0	55.4	52.8	53.3	-12.3	20.1	-39.4	14.6	-37.6	
Asset Management	3.8	13.0	23.8	39.4	34.0	9.3	3.3	8.2	0.8	-2.1	
5 Business Segment Total	221.8	180.6	485.7	356.3	6.2	55.6	-174.3	-64.1	-74.7	-352.9	
Other	3.7	7.0	-33.7	21.0	-20.6	-4.1	-7.1	-20.9	13.6	-35.1	
Segment Total	225.5	187.6	452.0	377.3	-14.4	51.5	-181.4	-84.9	-61.0	-388.0	
Unrealized gain (loss) on investments in equity securities held for operating purposes	54.7	8.4	59.3	-38.2	-50.2	-7.1	-17.0	0.7	-8.3	-11.6	
Effect of consolidation/deconsolidation of certain private equity investee companies	2.4	8.9	-65.7	-17.3	-	-	-	-	-	-	
US GAAP	Income (loss) from continuing operations before income taxes	282.7	204.8	445.6	321.8	-64.6	44.4	-198.3	-84.3	-69.3	-399.5
	Income from discontinued operations before income taxes	-	-	99.4	-	-	-	-	-	-	-
	Total	282.7	204.8	545.0	321.8	-64.6	44.4	-198.3	-84.3	-69.3	-399.5

- Notes: 1. Gain (loss) on investments in equity securities, our share of equity in the earnings (losses) of affiliates, impairment losses on long-lived assets, corporate items and other financial adjustments are included as "Other" operating results outside business segments in our segment information. Unrealized gain (loss) on investments held for operating purposes and the effects of consolidation and deconsolidation of certain investments in our private equity business are classified as reconciling items outside our segment information. In addition, Statement of Position 07-1, "Clarification of the Scope of the Audit and Accounting Guide—Investment Companies and Accounting by Parent Companies and Equity Method Investors for Investments in Investment Companies" has been applied for private equity investments since the year ended March 31, 2008.
2. In accordance with SFAS No. 144 "Accounting for the Impairment or Disposal of Long-Lived Assets," net revenue and non-interest expenses from operations that were treated as discontinued during the fiscal year ended March 31, 2006, are separately reported as income from discontinued operations.
3. In April 2004, Fixed Income, Equity and certain functions of Investment Banking were consolidated to create Global Markets. Global Markets figures up to FY2004.3 are the total of Fixed Income and Equity and differ slightly in composition from those of FY2005.3 onward.
4. In January 2006, certain functions of Other business were integrated into Asset Management. Certain reclassifications of previously reported amounts have been made to conform to the current presentation.
5. The defined contribution pension plan business in Asset Management was integrated to Other business in the second quarter of the fiscal year ending March 31, 2009. Certain reclassifications of previously reported amounts have been made to conform to the current presentation.

Main Revenue Items

(billions of yen)

	FY2004.3	FY2005.3	FY2006.3	FY2007.3	FY2008.3	FY2008.3		FY2009.3			
						3Q	4Q	1Q	2Q	3Q	
Commissions	Stock brokerage commissions (Domestic Retail)	92.1	103.0	153.6	98.3	75.1	18.7	13.9	14.8	10.7	15.0
	Stock brokerage commissions (Other)	45.4	40.2	79.5	73.2	166.6	44.5	41.2	32.7	41.3	41.8
	Other brokerage commissions	12.2	13.0	14.3	6.8	9.3	2.4	1.6	1.7	1.9	3.5
	Commissions for distribution of investment trusts	37.3	41.7	85.1	120.5	121.2	30.6	17.2	25.8	24.2	6.9
	Other	23.2	24.1	23.8	38.6	32.4	7.4	7.4	7.1	6.9	6.3
	Total	210.2	222.0	356.3	337.5	404.7	103.4	81.4	82.2	84.9	73.4
Fees from Investment Banking	Equity underwriting and distribution	44.7	49.1	57.3	56.6	32.1	11.3	6.3	2.3	0.6	8.8
	Bond underwriting and distribution	26.4	20.5	21.2	15.3	13.4	2.9	4.2	4.4	2.8	0.6
	M&A/Financial advisory fees	15.8	22.6	30.3	26.7	37.8	5.7	8.2	4.6	6.2	10.1
	Other	0.1	0.1	0.1	0.7	1.8	0.4	-0.0	2.1	0.4	0.1
	Total	87.0	92.3	108.8	99.3	85.1	20.3	18.7	13.4	10.0	19.7
	Asset Management and Portfolio Service Fees	Asset management fees	44.2	51.1	68.5	106.3	150.3	38.7	33.2	33.5	31.0
Administration fees		12.1	16.1	20.6	24.0	21.7	4.6	6.3	5.0	7.4	4.8
Custodial fees		9.9	11.3	13.6	15.7	17.7	4.3	4.3	4.3	4.1	3.4
Total		66.2	78.5	102.7	146.0	189.7	47.6	43.9	42.8	42.4	29.4
Net Gain on Trading*		Bonds and other	152.3	120.9	150.9	154.9	-70.3	44.7	-141.2	-22.7	-22.3
	Equity	75.2	76.8	148.1	137.6	137.0	25.6	31.5	33.3	1.7	-14.0
	Merchant banking	1.5	4.0	5.2	-2.5	-5.0	-5.1	-2.1	-0.1	-0.5	-0.6
	Net interest revenue	100.4	74.3	46.6	23.3	-9.9	21.2	-25.9	-4.8	-2.7	-6.6
	Total	329.4	276.0	350.8	313.4	51.8	86.3	-137.7	5.7	-23.7	-141.1

*Includes net interest revenue

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