

Instinet Adds Potomac Research Group as Exclusive Public Policy Independent Research Provider

NEW YORK – June 5, 2008 – Instinet, LLC today announced an exclusive relationship with Potomac Research Group, an independent research firm that provides public policy insight to institutional investors. Under the terms of the arrangement, Instinet’s research sales group will exclusively distribute Potomac Research Group’s research to a wide range of institutional clients, including Instinet’s global client base of 1,500 firms.

“The appetite for independent research has grown tremendously over the past few years, and public policy is the next major sector in which institutional clients are looking for coverage,” said Michael Plunkett, President of Instinet, LLC. “We believe that Potomac Research Group provides a very compelling offering based on its team’s successful research history and impressive network of contacts.”

Potomac Research Group provides investment managers with information needed to evaluate the impact of Congressional, regulatory and Administration actions on their current or potential portfolio holdings. The company produces insight into the timing, direction and impact of policy changes by drawing on one of the most extensive networks of Washington policy influencers and issue experts.

The Potomac Research management team is led by Theodore J. Downey, a respected policy analyst who most recently served in a senior policy research position at a major Washington investment bank. Downey’s research on energy, healthcare, banking and telecom policies has been republished in *Barron’s* and frequently quoted in various investment publications.

Potomac Research becomes the sixth independent research provider whose research is exclusively distributed by Instinet Research Partners, the research sales and management group of Instinet, LLC. Launched in 2004, Instinet Research Partners adds value by offering institutional investors a network of high-quality research firms across a range of methodologies, including industry expertise, primary research and quantitative analysis. Instinet supports its research clients with high-touch sales coverage, flexible payment options and a global trading platform.

About Potomac Research Group

Potomac Research Group is the premier provider of independent research regarding the business impact of Congressional, regulatory, and Administration actions. Potomac Research Group draws on the most extensive network of Washington policy influencers, enabling uncommon insight into the timing, direction and impact of policy changes on Wall Street. Covered industries include health care, finance, technology, telecom and energy. (www.potomacresearch.com)

About Instinet

Instinet provides the necessary trading tools, ATS platforms and liquidity to achieve a high-quality trade execution in more than 40 countries. Acting solely as an agent for more than 1,500 clients around the world, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet’s subsidiaries operate a wide array of ATS platforms globally, including CBX™ in the United States, JapanCrossing™



Mark Dowd, Corporate Communications
mark.dowd@instinet.com • 212-310-5331

in Asia and Chi-X[®] in Europe, Canada and, soon, Australia. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc., and has offices in North America, Europe and the Asia-Pacific region. For more information, please visit www.instinet.com.

©2008 Instinet, LLC. All rights reserved. INSTINET is a registered trademark in the United States and in other countries throughout the world. Instinet, LLC is a member of SIPC.