



Mark Dowd, Corporate Communications  
mark.dowd@instinet.com • 212-310-5331

## Instinet Issues Q2 2008 Volume Statistics for U.S. Operations

NEW YORK – July 14, 2008 – Instinet Incorporated, a global leader in electronic trading and agency-only brokerage services, today released Q2 2008 volume figures for its US-based subsidiary, Instinet, LLC.

“As indicated by our Q2 volume statistics, the combination of Instinet’s experienced sales traders, advanced technology and agency trading model again proved quite valuable to global investors,” said Anthony Abenante, co-CEO of Instinet Incorporated. “Particularly encouraging was the contribution the Instinet Execution Experts™ made to the overall increase, as clients continue to leverage our sophisticated algorithms and SmartRouter as they seek best execution in an increasingly fragmented global marketplace.”

<b>Instinet, LLC Liquidity Highlights - Q2 2008</b>		
Platform	Average Daily Volume (shares)	Year-over-Year Change
Instinet, LLC (U.S. Brokerage)	387,819,445* (5.06% of total U.S. equity market**)	+59%
CBX™	33,121,271*	+125%
Instinet Execution Experts™ (algorithms)	65,259,267	+93%

\* Reflects commission-generating volume.

\*\* Based on overall market figures from Thomson Reuters.

### About Instinet

Instinet is an electronic trading pioneer, having established the world’s first significant electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X® trading systems, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc. For more information, please visit [www.instinet.com](http://www.instinet.com).

©2008 Instinet, LLC, member SIPC. All rights reserved. INSTINET is a registered trademark in the United States and in other countries throughout the world.