

## **Instinet to Provide Exclusive Distribution Services to Decision Economics, Global Strategy Research Firm Headed by Allen Sinai**

NEW YORK – May 6, 2009 – Instinet Incorporated, a global leader in electronic trading and agency-only brokerage services, today announced that its U.S. agency-brokerage subsidiary, Instinet, LLC, has entered into an exclusive agreement with Decision Economics, Inc. (DE), an independent research firm that provides economics and financial markets information support and advisory services to institutional investors. Under the terms of the agreement, Instinet will provide sales and marketing services for Decision Economics' research products to a wide range of institutional clients, including Instinet's global trading client base of 1,500+ firms.

Founded in 1996 by Dr. Allen Sinai, former Chief Global Economist for Lehman Brothers, Decision Economics aims to provide clients with accurate, objective, timely, focused and actionable economics and financial markets information to assist in making bottom-line tactical and strategic trading and investment decisions. Decision Economics provides comprehensive monitoring, interpretation, analyses and forecasts of the fundamental factors, policies and events that impact the U.S. and global economies and securities and currency markets.

“Given the current climate, the appetite for high-quality, independent economic, macro and strategy research has never been greater,” said John Pitt, Director of Research at Instinet, LLC. “We believe that Decision Economics is a compelling offering, with its advanced models, deep analyst bench, unparalleled network of global policy contacts and ability to provide strategic market insights to investors at the highest level.”

“We chose to work with Instinet because we believe its dedicated research sales group and global trading platform will be important assets in helping us expand our client base into new areas,” said Dr. Sinai, President of Decision Economics and its Chief Global Economist and Strategist.

Decision Economics becomes the fifth independent research provider in the Instinet Access program, which supports high-quality research providers with sales and marketing, account coverage, payment facilitation and other services across Instinet's institutional client base and beyond. Instinet launched the Access program in 2004 and is actively expanding it, recruiting new providers selectively in different sectors and methodologies.

### **About Instinet**

Instinet is an electronic trading pioneer, having established the world's first significant electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X<sup>®</sup> trading systems, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc. For more information, please visit [www.instinet.com](http://www.instinet.com).

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