



Chi-Tech Selects 29West for MarketPrizm Feed Handler Messaging

LONDON – 17 December, 2009 – Chi-X[®] Global Technology, LLC (“Chi-Tech[™]”), the technology services unit of Chi-X Global Inc., today announced it will employ messaging technology from 29West in the low-latency market data delivery infrastructure of the company’s MarketPrizm[™] service.

Chi-Tech’s MarketPrizm business provides a comprehensive trading infrastructure solution, powered by an optimized bespoke network linking 19 markets and locations. Designed as a European trading “ecosystem” for use by banks and investment firms, MarketPrizm provides neutral, high speed access to the region’s market centers, low latency market data and a range of third-party applications and services. MarketPrizm was created as a one-stop solution for data, services and connectivity to the European markets, offering trading firms of all sizes a cost-effective, high-performance infrastructure for all types of electronic trading.

29West Messaging, which powers financial applications in over 130 deployments worldwide, is a fast, efficient and lightweight system designed to serve as a messaging fabric for the next generation of high-performance, high-volume applications.

“We’re excited that 29West Messaging will help power the low-latency performance of market data delivery in MarketPrizm,” said Mark Mahowald, President and Founder of 29West. “Lowering system latency delivers immense value to firms trading in today’s markets, and 29West is happy to bring our unique expertise in this area to help provide competitive advantage to Chi-Tech’s MarketPrizm customers.”

“We try to partner with specialized providers where it makes sense for our clients and our development strategy,” said Richard Leung, Chi-Tech’s Chief Technology Officer. “In this case, we selected the 29West product for its demonstrated performance and the fact that many banks and trading firms have already implemented 29West products in other parts of their infrastructures.”

MarketPrizm’s range of connectivity options, market data feeds and component applications are delivered via a flexible framework that allows clients to select the precise solution that meets their business and technology requirements.

MarketPrizm is a Chi-Tech business line focused on providing trading infrastructure and services to banks, funds, and other investment and trading firms. In a separate business line, the company also provides trading technology platforms to exchanges and market centers.



About 29West, Inc.

29West is the leader in high-performance, low-latency messaging solutions for financial institutions. Their Ultra Messaging® family of products provides up to a 10X latency reduction and 100X bandwidth improvement over traditional messaging designs across a wide range of use cases, including streaming, persistence, caching, queuing and desktop distribution. 29West provides their customers with the highest-performing, most tunable, most controllable, most powerful messaging API in the industry, and allows full end-to-end monitoring capabilities. With more than 130 production deployments since 2004 and offices in Chicago, New York, London and Tokyo, 29West provides enterprise strength, enterprise wide messaging. For more information, visit www.29West.com.

About MarketPrizm™

MarketPrizm is a European trading ecosystem designed to solve the challenges firms face in deploying and maintaining a flexible, state-of-the-art architecture for all types of electronic trading. Powered by an optimised bespoke network linking 19 markets and locations, MarketPrizm provides neutral access to the region's market centres. It also offers a fully redundant co-location and proximity hosting infrastructure, a range of application services, and ultra low-latency market data delivered via a 10Gbps logical mesh network structure. For more information, visit www.marketprizm.com.

About Chi-Tech™

As the technology services unit of Chi-X Global Inc., Chi-X Global Technology, LLC ("Chi-Tech") provides high performance trading infrastructure and services for financial markets and participants. For exchanges and market centers, the company provides comprehensive trading infrastructure solutions, using a scalable platform of advanced marketplace technology and tools. For banks, funds and other market participants, the company's MarketPrizm business line offers a fully-managed trading network and ecosystem comprised of multi-venue connectivity, colocation and hosting, low latency market data, and leading third-party applications. Chi-Tech's focus is delivering solutions that help the world's marketplaces and their participants to lower costs, reduce risk and maximize competitive advantage. For more information on the company, visit www.chi-tech.com.

About Chi-X® Global

A subsidiary of electronic trading pioneer Instinet, Chi-X Global is a global provider of market infrastructure technologies and trading venues. Through regional trading platforms, Chi-X Global aims to provide investors around the world with the most efficient markets possible through their high-speed, low-cost, intelligent trading models, while its separately operated Chi-Tech services unit, whose data management and trading technologies have been deployed by some of the world's leading exchanges and financial firms, provides a range of end-to-end trading and market data technologies. Chi-X Global believes that truly competitive, technology-driven markets benefit all participants in the trading process – investors, brokers and the primary exchanges – by making the market more attractive to the global trading community, which ultimately helps to increase overall market volumes and improve investor performance. The name Chi-X is derived from the 22nd letter of the Greek alphabet, "χ" (Chi), symbolizing the "crossing," or matching, of the two sides of a trade. Along with the "X" from the English alphabet, the name signifies a combination of the old world and modern world, or traditional securities trading techniques married with cutting-edge technology.

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