

Jonathan Kellner Named CEO of Instinet Incorporated

NEW YORK – March 6, 2014 – **Instinet Incorporated** today announced the appointment of **Jonathan Kellner** as CEO. He replaces Fumiki Kondo, who has been designated to become head of Nomura Asset Management’s overseas client division in Tokyo.

Naoki Matsuba, Co-Head of Nomura’s Global Markets division and Chairman of Instinet Incorporated, said: “Instinet is an integral part of the strategic ambitions we have for our equities franchise, particularly given the ongoing shift of client assets into equities globally. We’re very pleased to name Jonathan CEO of Instinet and leverage his leadership skills and market expertise in a global capacity.”

He continued: “We’d also like to thank Kondo-san for his many contributions to Instinet over the past seven years. Under his leadership, Instinet has solidified its position as a world-class technology organization and as a result, significantly strengthened the Nomura Group’s position in the equity market. Kondo-san has also been instrumental in the development and growth of the Chi-X market centers as Chairman of Chi-X Global.”

Mr. Kellner commented: “Instinet has long been one of the world’s preeminent providers of electronic brokerage services, and with the role we now play within the Nomura Group, our relevance to the buy side has never been greater. I’m extremely excited to be taking on this position at this point in the firm’s history.”

Prior to being named CEO, Mr. Kellner served as Head of Instinet’s Americas businesses. He joined the Nomura Group in 2003 and moved to Instinet in 2007 following its acquisition of the company. Mr. Kellner previously held senior trading and technology positions at Charles Schwab, Investment Technology Group and Morgan Stanley.

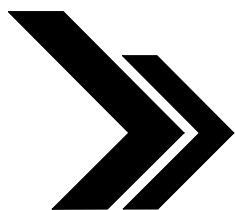
About Instinet

As the equity execution services arm of the **Nomura Group**, Instinet Incorporated's subsidiaries provide independent, agency-only brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and unique agency-only liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 40+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and, most recently, the **Chi-X** businesses. For more information, please visit instinet.com or follow Instinet on **Twitter**.

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