

Instinet's Newport® 3 enters the sell side OEMS space

NEW YORK – November 12, 2014 - Instinct Incorporated today announced that Newport 3, the firm's awardwinning global, multi-asset trading platform has entered the sell side order and execution management system (OEMS) space.

Newport's evolution into sell side OEMS has taken place steadily over a number of years with features including, enhanced derivative capabilities, streamlined Sweep & Cross behavior, and broker support tools.

With this most recent build, Newport 3 has secured itself as a leading OEMS. The new functionality introduces the ability to track and manage positions, facilitate client orders efficiently and act as an ETF/Index basket creator.

Significant enhancements in the most recent release include:

- Position Management: Start of Day files are sent to Newport, where daily positions and P&L are subsequently tracked throughout the day. Newport 3 supports order marking as well as pre-located and ETB lists.
- Facilitating client orders: In a one-step process, brokers can facilitate client orders while updating positions in real time and sweeping protected books.
- ETF basket trading: Newport 3 eases ETF basket trading by allowing users to create all constituents as parent tickets on the Blotter with the correct relative quantities in accordance with ETF specification.

"This latest Newport release continues to demonstrate Instinet's growth into the OEMS space. The investment Instinet has made to our cutting edge in-house technology allows the firm to compete with incumbent providers on pricing, overall service and execution. The scale of Instinet's technology allows us to cater to all types of users, from the largest of institutional clients to the most niche broker," said Erin Sheehan, Global Head of EMS Product Strategy.

Clients of Instinet's brokerage subsidiaries worldwide use Newport. With it, users are able to access more than 150 multi-asset liquidity sources and several hundred broker-neutral destinations globally, as well as an advanced suite of customizable execution tools and integrated analytics capabilities.

-ENDS-

About Instinet

As the equity execution services arm of the Nomura Group, Instinet Incorporated's subsidiaries provide independent, agency-only brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and unique agency-only liquidity, Instinet helps institutions lower overall trading costs and ultimately improve















investment performance. Over the course of its 40+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and, most recently, the Chi-X businesses. For more information, please visit instinct.com or follow Instinet on Twitter.

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