

Chi-X Europe Issues Q2 2008 Trading Statistics

LONDON – 2 July 2008 – Chi-X[®] Europe Limited, the first live, pan-European equity Multilateral Trading Facility (MTF), today published its trading statistics for the second quarter of 2008.

Chi-X Europe offers trading, clearing and settlement services for component stocks of the AEX 25 (Dutch), CAC 40 (French), DAX 30 (German), FTSE 100 and 250 (British), OMX Copenhagen 20 (Danish), OMX Helsinki 25 (Finnish), OMX Stockholm 30 (Swedish), Oslo OBX 25 (Norwegian) and SMI 20 (Swiss) indices.

Chi-X[®] Europe Trading Statistics - Q2 2008

Overview (vs. Previous Quarter)

Number of Trades	12,581,838 (+90%)
Share Volume	13,958,378,202 (+112%)
Turnover	€132,502,825,463 (+78%)

Price Improvement

Month	Percentage of Trades Executed Inside the Primary Market Spread	Average Price Improvement (basis points)
June 2008	36%	2.37
May 2008	34%	2.00
April 2008	37%	1.95
March 2008	45%	2.76
February 2008	47%	2.67
January 2008	53%	2.93
December 2007	49%	2.38
November 2007	49%	2.28
October 2007	51%	1.99
September 2007	46%	1.85
August 2007	49%	1.97
July 2007	57%	2.17
June 2007	69%	2.67
May 2007	54%	1.50

Note: Price improvement is defined as the difference between the Chi-X Europe execution price and the best quoted price on the primary exchange at that time.

Trading Highlights

Stock	Market Share	Market Ratio	Date
AEX 25 (Dutch)			
Aegon	22.43%	28.92%	22-May-08
Koninklijke Dsm	21.83%	27.93%	6-May-08
Unilever	20.87%	26.37%	23-Jun-08
Elsevier	20.87%	26.37%	23-May-08
Royal Dutch Shell A	19.49%	24.21%	28-Apr-08
CAC 40 (French)			
Veolia Environment	25.27%	33.82%	27-Jun-08
AXA	22.70%	29.37%	25-Apr-08
Danone	22.32%	28.73%	18-Jun-08
Dexia	20.77%	26.21%	5-May-08
Credit Agricole	20.53%	25.83%	23-Apr-08
DAX 30 (German)			
Hypo Real Estate	28.88%	40.61%	16-Jun-08
TUI	22.40%	28.87%	9-Jun-08
Commerzbank	22.30%	28.70%	24-Apr-08
Adidas	21.72%	27.75%	3-Jun-08
Deutsche Post	20.42%	25.66%	3-Jun-08
FTSE 100 (British)			
Royal & Sun Alliance Ins Group	42.98%	75.38%	1-May-08
Prudential	37.90%	61.03%	22-Apr-08
Thomas Cook Group	34.45%	52.56%	12-Jun-08
BT Group	34.24%	52.07%	23-Apr-08
Intercontinental Hotels Group	32.07%	47.21%	29-May-08
Schroders	31.53%	46.05%	10-Jun-08
Old Mutual	31.32%	45.60%	8-Apr-08
Unilever	31.30%	45.56%	9-Jun-08
Whitbread	31.28%	45.52%	27-Jun-08
Legal & General Group	30.44%	43.76%	6-May-08

FTSE 250 (British)			
Amlin	38.81%	63.43%	23-May-08
Mitchells & Butler	34.25%	52.09%	17-Jun-08
IMI	33.40%	50.15%	4-Jun-08
Investec	31.04%	45.01%	12-May-08
Daily Mail Trust A	30.53%	43.95%	17-Jun-08
Drax Group	30.40%	43.68%	2-Jun-08
Michael Page	30.25%	43.37%	28-May-08
Logica	30.16%	43.18%	9-Jun-08
Northumbrian Waters	28.94%	40.73%	11-Jun-08
Burberry Group	28.93%	40.71%	26-Jun-08
OMX Helsinki 25 (Finnish)			
Amer Sports OYJ	12.95%	14.87%	16-Jun-08
Kone OYJ	10.20%	11.35%	27-Jun-08
Sanoma-WSOY OYJ	6.79%	7.29%	26-Jun-08
Fortum OYJ	5.98%	6.37%	26-Jun-08
Pohjola Bank PLC	5.94%	6.32%	16-Jun-08
OMX Stockholm 30 (Swedish)			
Swedish Match	16.57%	19.86%	3-Jun-08
Assa Abloy AB	11.32%	12.77%	13-Jun-08
Tele2	9.10%	10.01%	26-Jun-08
Eniro	7.43%	8.02%	23-May-08
Electrolux	7.33%	7.91%	17-Jun-08
SMI 20 (Swiss)			
Swatch Group	7.70%	8.34%	23-May-08
Clariant	6.88%	7.39%	21-Apr-08
CS Group	6.84%	7.34%	24-Jun-08
Baloise	6.03%	6.42%	23-May-08
Swisscom	5.63%	5.97%	23-Jun-08
ETFs (5 iShares)			
iShares AEX	63.26%	Price Setter	17-Jun-08
DAX DE	35.59%	55.26%	16-Jun-08

DJ Euro Stoxx 50	31.43%	45.84%	17-Jun-08
iShares FTSE 100	7.25%	7.82%	12-Jun-08
DJ Euro Stoxx DE	5.70%	6.04%	17-Jun-08
Overall			
AEX 25		11.49%	17-Jun-08
CAC 40		9.64%	26-Jun-08
DAX 30		10.36%	9-Jun-08
FTSE 100		17.76%	25-Jun-08
FTSE 250		15.48%	25-Jun-08
OMX Helsinki 25		3.62%	27-Jun-08
OMX Stockholm 30		3.93%	3-Jun-08
SMI 20		2.41%	17-Jun-08
ETFs (5 iShares)		25.72%	17-Jun-08

Note: Market ratio is defined as the percentage of Chi-X Europe volume as a proportion of primary exchange volume. For comparison, market share is defined as the percentage of combined Chi-X Europe and primary exchange volume executed on Chi-X Europe.

About Chi-X[®] Europe

Chi-X Europe Limited, a majority-owned subsidiary of Instinet Europe Limited, is an FSA-authorized securities firm operating as an MTF (Multilateral Trading Facility) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined model is designed to help participants achieve ultra-low execution, clearing and settlement costs. Benchmark tests have shown the Chi-X Europe operating model to be up to 10 times faster[†] and significantly less expensive than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

[†] Based on Instinet Europe Limited's exchange linkages performance measurement statistics for average DMA order messaging in June 2007. These Instinet internal figures are for round-trip latency message acknowledgement based on sending an average number of messages to the exchange system and obtaining a response back to Instinet's system over the course of a normal trading day. They are provided for illustrative purposes only and are not intended to represent an independent performance measure of latency. Market volatility and volume may affect actual performance.

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