



Chi-X Europe Appoints Marye Humphery as Non-Executive Director

LONDON – 12 August 2008 – Chi-X[®] Europe Limited, operator of the first live, pan-European, equity multilateral trading facility (MTF), today announced the appointment of Marye Humphery as Non-Executive Director.

Commenting on the appointment, Peter Randall, CEO of Chi-X Europe Limited, said: “We are delighted to welcome Marye as a Non-Executive Director of Chi-X Europe. She brings considerable industry experience and an unparalleled reputation for clear thinking and vision, particularly in the development of post-execution services. I very much look forward to working with Marye and welcome her input and guidance as Chi-X Europe continues to grow.”

“Regulatory and structural changes occurring in the European capital markets make this an exciting time to be involved with a growing MTF such as Chi-X Europe,” added Ms. Humphery. “I am pleased to be able to offer my experience to help shape the future for both Chi-X Europe and its participants.”

Ms. Humphery’s financial services career spans more than twenty years. Now an independent consultant advising financial services firms, she previously spent many years with Morgan Stanley after joining the company in 1985. During that time Ms. Humphery was employed in many capacities, both in operations and market infrastructure functions. In 2002, she became Managing Director of Operations with responsibility for Continental Europe, Collateral Management, Exchange Traded Derivatives and Network Management for both Fixed Income and Equity products. In that role Ms. Humphery’s responsibilities included the development and implementation of Morgan Stanley’s market infrastructure strategy, and required her to represent the firm on a wide range of industry committees and advisory groups.

About Chi-X[®] Europe

Chi-X Europe Limited, a majority-owned subsidiary of Instinet Europe Limited, is an FSA-authorized securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe’s low-cost, streamlined model is designed to help participants achieve ultra-low execution, clearing and settlement costs. Benchmark tests have shown the Chi-X Europe operating model to be up to 10 times faster[†] and significantly less expensive than Europe’s traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

[†] Based on Instinet Europe Limited’s exchange linkages performance measurement statistics for average DMA order messaging in June 2007. These Instinet internal figures are for round-trip latency message acknowledgement based on sending an average number of messages to the exchange system and obtaining a response back to Instinet’s system over the course of a normal trading day. They are provided for illustrative purposes only and are not intended to represent an independent performance measure of latency. Market volatility and volume may affect actual performance.

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