

Chi-X Europe Issues Q4 2008 Trading Statistics

LONDON – 12 January 2009 – Chi-X[®] Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today published its trading statistics for the fourth quarter of 2008.

Chi-X Europe offers trading, clearing and settlement services for component stocks of the AEX 25/AMX 25 (Dutch), ATX 20 (Austrian), BEL 20 (Belgian), CAC 40/CAC Next 20 (French), DAX 30/MDAX (German), FTSE 100/FTSE 250 (British), OBX 25 (Norwegian), OMX Copenhagen 20 (Danish), OMX Helsinki 25 (Finnish), OMX Stockholm 30 (Swedish) and S&P MIB 40 (Italian) and SMI 20 (Swiss) indices, as well as a selection of ETFs. Chi-X currently offers a total of 785 stocks for trading.

Chi-X[®] Europe Trading Statistics – Q4 2008		
Overview (vs. Previous Quarter)		
Number of Trades	29,395,385 (+12%)	
Share Volume	24,805,073,360 (-7%)	
Turnover	€ 205,463,028,257 (-17%)	
Price Improvement *		
Month	Percentage of Trades Executed At or Better than the Primary Market Spread	Average Price Improvement (basis points)
Dec-08	90%	3.59
Nov-08	89%	3.53
Oct-08	88%	3.56
Sep-08	92%	3.19
Aug-08	92%	2.61
Jul-08	92%	2.66
Jun-08	94%	2.37
May-08	95%	2.00
Apr-08	94%	1.95
Mar-08	93%	2.76
Feb-08	92%	2.67
Jan-08	88%	2.89

Note: Basis points price improvement is calculated by comparing the execution price against the primary market best bid for each sell or best offer for each buy at the point of execution for all aggressive trades executed on Chi-X Europe, and is calculated from the perspective of the aggressive party only.

Trading Highlights

Index	Market Share	Date
FTSE 100 – British	22.74%	02-Oct-08
AEX 25 – Dutch	19.12%	07-Nov-08
FTSE 250 - British	15.28%	19-Nov-08
CAC 40 – French	15.26%	14-Oct-08
DAX 30 - German	13.66%	03-Oct-08
ETFs	12.37%	16-Dec-08
CAC Next 20 - French	10.05%	29-Dec-08
OMX H 25 – Finnish	7.24%	09-Dec-08
BEL 20 – Belgian	6.79%	01-Oct-08
SMI 20 – Swiss	5.86%	18-Dec-08
MDAX - German	5.68%	18-Dec-08
AMX 25 - Dutch	5.41%	22-Dec-08
OMX S 30 – Swedish	4.00%	03-Dec-08
OMX C 20 - Danish	3.18%	02-Oct-08
ATX 20 – Austrian	2.64%	06-Oct-08
S&P MIB 40 - Italian	2.44%	16-Dec-08
OBX 25 – Norwegian	1.46%	06-Oct-08

Note: Market Share is Chi-X Europe on order book consideration as a percentage of combined Primary Exchange and Chi-X Europe on order book consideration.

Commenting on the trading statistics for Q4 2008, Peter Randall, CEO of Chi-X Europe, said, “The final quarter of last year was challenging. We have been encouraged to see that despite the market downturn, our market shares in the FTSE100, AEX 25, FTSE 250, CAC40, DAX 30 and ETFs have continued to hold strong at over 10%.”

About Chi-X[®] Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe’s low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown the Chi-X Europe to be significantly faster than Europe’s traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.



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