



Chi-X Europe Extends Trading to Spanish Stocks

LONDON – 21 January 2009 – Chi-X[®] Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today announced that it is successfully trading, clearing and settling the following six component stocks of the Spanish IBEX 35 Index:

- Banco Bilbao Vizcaya Argentaria SA
- Banco Santander SA
- Iberdrola SA
- Repsol YPF SA
- Telefonica SA
- Union Fenosa SA

Chi-X Europe will complete the rollout of IBEX 35 index constituents on Thursday 22 January 2009.

“Since launching nearly two years ago we have introduced trading services for many of Europe’s most heavily-traded equities and are pleased to extend coverage to these Spanish names,” commented Peter Randall, CEO of Chi-X Europe Limited. “Chi-X Europe participants continue to enjoy price improvement and lower trading costs, and we remain committed to providing the European trading community with the benefits of our faster, cheaper and smarter model.”

Trades in these stocks will be cleared through Fortis’ European Multilateral Clearing Facility (EMCF) and will be settled using BNP Paribas Securities Services Madrid Branch as a settlement agent. They will be fully fungible with trades in these stocks transacted on the primary market.

The overall costs of trading, clearing and settling IBEX35 stocks on Chi-X are anticipated to be lower than via the incumbent market infrastructure.

About Chi-X[®] Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating as a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe’s low-cost, streamlined operating model is designed to help participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown the Chi-X Europe to be significantly faster than Europe’s traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

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