



## **Instinet Europe Set to Begin Trading on NYSE Arca Europe**

*Completed conformance testing ensures Instinet's participation on MTF's March launch*

London – 12 March 2009 – Instinet Incorporated, a global leader in electronic trading and agency-only brokerage services, today announced that its European agency brokerage subsidiary, Instinet Europe Limited, has successfully completed conformance testing on NYSE Arca Europe. As a result, Instinet Europe's institutional clients will be able to have immediate access to the multilateral trading facility (MTF).

“Successfully connecting to NYSE Arca Europe marks another milestone in the continued development of our smart order routing capabilities,” said Richard Balarkas, CEO of Instinet Europe Limited. “Instinet's global client base will be able to access NYSE Arca Europe via sales traders, DMA or through our Instinet Execution Experts™ algorithms.

Added Balarkas: “As an agency broker whose sole mission is to achieve a high-quality trade execution for our clients, we wish NYSE Arca Europe every success.”

Commenting on the announcement, Cees Vermaas, Executive Director, European Cash Markets, NYSE Arca Europe, said: “We want to develop the most advanced, comprehensive pan-European offering for our clients and are excited about the prospects of our new MTF. NYSE Arca Europe's offering is unique due to its integration with NYSE Euronext. We are delighted that a broker with the international stature of Instinet will be connected from day one. We are confident that the low-cost, high-speed access to our liquidity pool will be of high interest to Instinet's international client base.”

Instinet Europe Limited is one of Europe's largest agency brokerages and is a top 10 broker by market share ranking on the London Stock Exchange<sup>1</sup>. The firm employs more than 40 sales and trading personnel in three European locations. Instinet Europe provides its clients with a comprehensive suite of trading services that includes agency sales trading, global portfolio trading, algorithmic trading/DMA, smart order routing, commission management and its BlockMatch® MTF.

### **About Instinet**

Instinet is an electronic trading pioneer, having established the world's first significant electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X® trading systems, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc. For more information, please visit [www.instinnet.com](http://www.instinnet.com).

---

<sup>1</sup> According to the London Stock Exchange Reporting Service, Instinet Europe was the fifth largest broker by value traded for direct customer business in Q4 2008.



---

## **About ARCA Europe**

NYSE Arca Europe is NYSE Euronext's new pan-European Multilateral Trading Facility (MTF), providing customers with low-cost, high-speed access to the most liquid European stocks from eleven countries. NYSE Arca Europe's offering is unique due to its integration with NYSE Euronext, combining the flexibility of an MTF with the trading expertise and resources of a leading global exchange. Featuring a central order book, NYSE Arca is operated on NYSE Euronext's market-leading Universal Trading Platform, with latency of 150-400 microseconds and the capacity to handle 100,000 orders per second.

## **Media Contacts**

Mark Dowd  
First Vice President, Global Corporate  
Communications & Public Relations, Instinet  
Phone: 212-310-5331  
Email: [mark.dowd@instinet.com](mailto:mark.dowd@instinet.com)

Julia Streets  
Streets Consulting Ltd. for Instinet Europe Limited  
Phone: + 44 7976 205552  
Email: [julia.streets@streetsconsulting.com](mailto:julia.streets@streetsconsulting.com)

©2009 Instinet Europe Limited. All rights reserved. INSTINET is a registered trademark in the United States and in other countries throughout the world. Approved for distribution in Europe by Instinet Europe Limited, which is authorised and regulated by the United Kingdom's Financial Services Authority.