



Chi-X Europe Increases Message Capacity by 95 Percent

MTF's core matching engine capacity increased to 225,000 messages per second

LONDON – 22 April 2009 – Chi-X Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today announced that the capacity of its core matching engine has been increased to handle 225,000 messages per second, with full redundancy. With an average internal latency of 350 microseconds and a co-location latency of 400 microseconds, the response times and capacity of Chi-X Europe's technology are among the fastest in the industry*.

“We have witnessed an explosion in demand for order messaging capacity, and the scalability of our business model has allowed us to efficiently increase our system's capacity from 30,000 messages per second when we launched two years ago to the 225,000 messages per second available today,” said Hirander Misra, Chief Operating Officer of Chi-X Europe. “While we fully intend to continue to innovate to meet our participants' needs and further increase capacity as necessary, it is interesting to note that the message capacities of some of the incumbent exchanges still remain at levels lower than our initial launch capabilities.”

* Capacity and internal latency claims are based on measurements performed by Chi-X Europe in April 2009 and December 2008, respectively, and do not represent an independent performance measurement. The co-location latency figures are based on a measurement performed by a market participant in December 2008. Market volatility and volume may affect actual performance.

About Chi-X® Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating a multilateral trading facility (MTF) for the trading of a wide range of European equities. Chi-X Europe's low-cost, streamlined operating model is designed to help trading participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown Chi-X Europe to be significantly faster than Europe's traditional equity exchanges. Chi-X Europe disseminates real-time market data to clients directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

Media Contacts

Mark Dowd
First Vice President, Global Corporate
Communications & Public Relations, Instinet
Phone: +1 212-310-5331
Email: mark.dowd@instinet.com

Julia Streets
Streets Consulting Ltd. for Chi-X Europe Limited
Phone: + 44 7976-205552
Email: julia.streets@streetsconsulting.com

©2009 Chi-X Europe Limited. All rights reserved. CHI-X is a registered trademark in the UK and Europe. Approved for distribution in Europe by Chi-X Europe Limited, which is authorised and regulated by the Financial Services Authority.