

Nomura Announces Proposals for Amendments to Articles of Incorporation

Tokyo, May 15, 2007—Nomura Holdings, Inc. (“the Company”) today announced that, at a Board of Directors Meeting held earlier today, it was decided to place the following proposals for amendments to the Company’s Articles of Incorporation on the agenda for the 103rd Ordinary General Meeting of Shareholders to be held on June 27, 2007.

1. Reason for amendments to Articles of Incorporation

Article 2 (Purpose) of the Articles of Incorporation will be amended to reflect the reorganization of the Securities and Exchange Law (1948 Law No.25) into the Financial Instruments and Exchange Law and the change from Securities business, Business of investment trust management, Investment advisory business and Businesses of discretionary investment agreements to Financial Instruments Business in accordance with the law for amending the Securities and Exchange Law and other financial laws (2006 Law No.65) and the law for abolishing and amending the related laws to implement the law for amending the Securities and Exchange Law and other financial laws (2006 Law No.66)

In addition, the date of enforcement for the law for amending the Securities and Exchange Law and other financial laws (2006 Law No.65) and the law for abolishing and amending the related laws to implement the law for amending the Securities and Exchange Law and other financial laws (2006 Law No.66) is not yet finalized, but is planned for September 2007. The proposed amendment to the Articles of Incorporation will take effect on the day of enforcement of the laws.

2. Proposed Amendment to the Articles of Incorporation

(amendment underlined)

Current	As Amended
<p>Article 2. (Purpose)</p> <p>1. The purpose of the Company shall be, by means of holding shares, to control and manage the business activities of domestic companies which engage in the following businesses and the business activities of foreign companies which engage in the businesses equivalent to the following businesses:</p> <p>(1) <u>Securities business prescribed in the Securities and Exchange Law;</u></p> <p>(2) <u>Business of investment trust management prescribed in the Law Concerning Investment Trusts and Investment Corporations, and investment advisory business and businesses of discretionary investment agreements prescribed in the Law Concerning Regulation, etc. of Investment Advisory Business Relating to Securities;</u></p> <p>(3) <u>Banking business prescribed in the Banking Law and trust business prescribed in the Trust Business Law;</u> and</p> <p>(4) <u>Any other financial services and any business incidental or related to such financial services.</u></p> <p>2. The Company may conduct any other business incidental to businesses described in paragraph 1 of this Article.</p>	<p>Article 2. (Purpose)</p> <p>1. The purpose of the Company shall be, by means of holding shares, to control and manage the business activities of domestic companies which engage in the following businesses and the business activities of foreign companies which engage in the businesses equivalent to the following businesses:</p> <p>(1) <u>Financial instruments business prescribed in the Financial Instruments and Exchange Law;</u></p> <p>(Deleted)</p> <p>(2) <u>Banking business prescribed in the Banking Law and trust business prescribed in the Trust Business Law;</u> and</p> <p>(3) <u>Any other financial services and any business incidental or related to such financial services.</u></p> <p>2. The Company may conduct any other business incidental to businesses described in paragraph 1 of this Article.</p>

3. Schedule

Ordinary General Meeting of Shareholders

June 27, 2007 (planned)

Effective date of Amendment

Enforcement date of The law for amending the Securities and Exchange Law and other financial laws (2006 Law No.65) and The law for abolishing and amending the related laws to implement the law for amending the Securities and Exchange Law and other financial laws (2006 Law No.66)

Ends

For further information please contact:

Notes to editors:

Nomura Group

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