

Nomura Approves Share Buyback Program

Tokyo, January 31, 2008—Nomura Holdings, Inc. today announced that its Board of Directors approved a resolution to set up a share buyback program for the fourth quarter of the current fiscal year ending March 31, 2008, pursuant to the company's articles of incorporation set out in accordance with Article 459-1 of the Companies Act of Japan.

The share buyback program will run from February 8, 2008, to March 14, 2008, and have an upper limit of 25 million shares of Nomura Holdings common stock. This translates to a maximum of 40 billion yen, or 1.27 percent of outstanding shares.

Nomura recognizes the need to set out flexible financial strategies that allow the Board to respond quickly to changes in the business environment.

As of December 31, 2007, Nomura Holdings had 1,965,919,860 outstanding shares and 55,695,762 shares as treasury stock.

Ends

Notes to editors:

Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs about 18,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through five business divisions: domestic retail, global markets, global investment banking, global merchant banking, and asset management. For further information about Nomura, please visit www.nomura.com.