

Nomura Securities Announces Management Changes

Tokyo, March 7, 2017— Nomura Holdings, Inc. today announced that the board of directors of Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, has resolved the following senior management changes effective April 1, 2017.

Koji Nagai, currently President and Representative Executive Officer, will take on a new role as Chairman of the Board of Directors. Toshio Morita, currently Deputy President and Head of Investment Banking, Japan, will become President and Representative Executive Officer.

Nomura Securities has been working to transform its domestic business model, aiming to achieve Nomura's long-term management vision targeted at the fiscal year ending March 2020. Under the new management team headed by Toshio Morita, Nomura Securities will take on new challenges to promote the shift of personal financial assets from savings to investment in Japan.

"This management change aims to establish a new management structure for Nomura Group in order to realize our 2020 long-term management vision, or Vision C&C. The management of Nomura Holdings will focus on managing the group as a whole, while Nomura Securities management will focus on business execution," said Koji Nagai.

"The new structure will allow Nomura Securities to concentrate more on serving the needs of its clients. Everyone at Nomura Securities will be able to work to improve client satisfaction based on our philosophy of placing clients at the center of everything we do. I am confident that Morita-san will do an outstanding job in leading the firm as its new president," he added.

Commenting on his new role, Toshio Morita said: "Nomura Securities has been committed to providing client-centric services and building a robust organization to meet the ever-changing needs of our clients. Over the last few years, I have met many clients, both individuals and corporates, who face an increasingly diverse range of issues. I strongly feel that our clients are seeking a true partner they can trust, a partner who can provide value-added solutions that accurately meet their needs.

"We must continue to evolve in order to go beyond the rising expectations of our clients. In taking on this new role, I am committed to doing my best for our clients based on our philosophy of placing clients at the center of everything we do."

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Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.