

Nomura Leads First Green Bond Offering in Global Shipping Sector

Tokyo, May 18, 2018—Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it has priced a five-year Green Bond¹ issue valued at 10 billion yen for NYK Line. Nomura acted as bookrunner for the offering, which was the first such offering by a global shipping company.

NYK Line develops both hardware and software technologies for vessels with environmental benefits, and has drawn up a Roadmap for Environmentally Friendly Vessel Technologies. The company intends to use the proceeds from the offering for planned investments under the roadmap, including LNG-fueled ships, LNG bunkering vessels, ballast water treatment equipment and SOx (sulfur oxide) scrubber systems.

Under its medium-term management plan “Staying ahead 2022 with Digitalization and Green,” the company aims to incorporate environmental, social and governance (ESG) perspectives into its management strategies in order to contribute to the sustainable development of society and enhance its corporate value. The green bond offering is intended to diversify NYK Line’s funding resources and help a wide range of stakeholders better understand the company’s proactive approach to environmental investment.

ESG investing has become widespread in recent years. As part of this, the issuance of green bonds, social bonds that target improved social outcomes and sustainability bonds used for both social and green projects, has been attracting attention globally as a measure to address environmental problems.

By underwriting these types of bonds, Nomura aims to support the further development of the ESG bond market in Japan, and serve as a bridge between investors who want to contribute to society and projects with capital needs that aim to resolve social issues such as climate change and water.

Nomura is committed to providing products and services that meet clients’ needs in order to stimulate capital flows. The firm will strive to contribute to the growth of the economy and society, while working to achieve the sustainable development goals set by the United Nations.

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¹ Green bonds are any type of bond instrument where the proceeds will be exclusively applied to finance eligible Green Projects. NYK’s green bonds have received a Second-Party Opinion from Vigeo Eiris, one of the world’s leading ESG evaluation institutions based in France, to ensure eligibility of the bonds as green bonds as stated by the International Capital Market Association. NYK’s green bonds have been given compliance approval under the “Green Bond Guideline 2017” released by the Ministry of the Environment.

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Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com