

Nomura - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed May 20 2020 13:50:59 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2020

January 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.36	0.00	0.00	97.64

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INSTINET	84.10	0.08	0.00	0.00	99.92	87.78	6.0000	0	0.0000	0	0.0000	13,786.31	4.8411
ICAP	9.18	18.84	0.00	0.00	81.16	5,308.62	11.0208	0	0.0000	0	0.0000	32,370.04	11.0208
Pyramid	2.23	1.49	0.00	0.00	98.51	196.47	65.4900	0	0.0000	0	0.0000	12,933.76	53.8525
CASY	2.10	23.81	0.00	0.00	76.19	3,463.76	16.6615	0	0.0000	0	0.0000	3,923.32	13.0882
XFA	1.13	2.94	0.00	0.00	97.06	5,050.92	71.2400	0	0.0000	0	0.0000	19,225.15	70.7509
TFS	0.47	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	1,922.67	76.9067
Baycrest	0.20	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	3,800.95	69.3604
CANACCORD GENUITY INC.	0.13	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	267.19	46.3074
MAXIM	0.13	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	277.63	57.8400
DASH FINANCIAL LLC	0.10	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	218	20.2600

Material Aspects:

INSTINET:

Nomura receives all payment for order flow for orders executed by Instinet

ICAP:

There are no material aspects to disclose

Pyramid:

There are no material aspects to disclose

CASY:

There are no material aspects to disclose

XFA:

There are no material aspects to disclose

TFS:

There are no material aspects to disclose

Baycrest:

There are no material aspects to disclose

CANACCORD GENUITY INC.:

There are no material aspects to disclose

MAXIM:

There are no material aspects to disclose

DASH FINANCIAL LLC:

There are no material aspects to disclose

February 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

February 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

February 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.83	0.00	0.00	97.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INSTINET	84.58	0.31	0.00	0.00	99.69	0	0.0000	0	0.0000	0	0.0000	6,843.29	2.4896
ICAP	6.98	21.62	0.00	0.00	78.38	3,366.93	10.7693	0	0.0000	0	0.0000	11,920.81	10.7693
Pyramid	2.75	5.48	0.00	0.00	94.52	360.2	65.4900	0	0.0000	0	0.0000	26,622.96	60.5673
CASY	1.73	10.87	0.00	0.00	89.13	382.9	13.3183	0	0.0000	0	0.0000	6,774.88	16.2125
TULLETT PREBON FINANCIAL SERVICES LLC	1.24	36.36	0.00	0.00	63.64	5,918.05	27.8575	0	0.0000	0	0.0000	6,051.66	29.2761
DASH FINANCIAL LLC	0.98	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	536.28	20.2600
XFA	0.94	24.00	0.00	0.00	76.00	3,974.4	66.2400	0	0.0000	0	0.0000	8,837.56	67.7883
TFS	0.30	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	1,538.13	76.9067
Baycrest	0.19	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	3,079.01	58.6479
Lakeshore	0.15	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	5,899.54	37.0435

Material Aspects:

INSTINET:

Nomura receives all payment for order flow for orders executed by Instinet

ICAP:

There are no material aspects to disclose

Pyramid:

There are no material aspects to disclose

CASY:

There are no material aspects to disclose

TULLETT PREBON FINANCIAL SERVICES LLC:

There are no material aspects to disclose

DASH FINANCIAL LLC:

There are no material aspects to disclose

XFA:

There are no material aspects to disclose

TFS:

There are no material aspects to disclose

Baycrest:

There are no material aspects to disclose

Lakeshore:

There are no material aspects to disclose

March 2020

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

March 2020

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

March 2020

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.76	0.00	0.00	96.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INSTINET	87.37	0.56	0.00	0.00	99.44	0	0.0000	0	0.0000	0	0.0000	-5,714.87	-3.2037
ICAP	4.70	17.39	0.00	0.00	82.61	3,652.76	11.3797	0	0.0000	0	0.0000	9,123.42	11.3797
CASY	2.33	43.86	0.00	0.00	56.14	9,727.42	15.7554	0	0.0000	0	0.0000	13,206.93	16.3387
Pyramid	2.33	26.32	0.00	0.00	73.68	11,171.32	53.6257	0	0.0000	0	0.0000	5,703.57	62.3613
Lakeshore	1.39	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	26,157.4	53.3302
TULLETT PREBON FINANCIAL SERVICES LLC	1.06	42.31	0.00	0.00	57.69	14,815.85	27.3365	0	0.0000	0	0.0000	2,353.25	27.9384
XFA	0.41	10.00	0.00	0.00	90.00	427.44	71.2400	0	0.0000	0	0.0000	1,400.88	70.9664
DYNAMEX TRADING, LLC	0.33	100.00	0.00	0.00	0.00	2,253.37	37.8400	0	0.0000	0	0.0000	0	0.0000
Baycrest	0.04	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	89.9	35.9604
DASH FINANCIAL LLC	0.04	0.00	0.00	0.00	100.00	0	0.0000	0	0.0000	0	0.0000	4.05	20.2600

Material Aspects:

INSTINET:

Nomura receives all payment for order flow for orders executed by Instinet

ICAP:

There are no material aspects to disclose

CASY:

There are no material aspects to disclose

Pyramid:

There are no material aspects to disclose

Lakeshore:

There are no material aspects to disclose

TULLETT PREBON FINANCIAL SERVICES LLC:

There are no material aspects to disclose

XFA:

There are no material aspects to disclose

DYNAMEX TRADING, LLC:

There are no material aspects to disclose

Baycrest:

There are no material aspects to disclose

DASH FINANCIAL LLC:

There are no material aspects to disclose