

<b>Name of the Issue:</b>		<b>Future Supply Chain Solutions Limited</b>
<b>1</b>	<b>Type of Issue (IPO/FPO)</b>	IPO
<b>2</b>	<b>Issue Size (Rs. In mn)</b>	6,496.95
<b>3</b>	<b>Grade of Issue alongwith name of the rating agency</b>	
	<b>Name</b>	Not Applicable
	<b>Grade</b>	Not Applicable

**4 Subscription Level (Number of times)** 7.44\*

Source: Minutes for basis of Allotment dated December 13, 2017

\*Excluding anchor investor and after removing multiple and duplicate bids and technical rejection cases

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) Allotment in the Issue <sup>(1)</sup>	12.21%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue (December 31, 2017) <sup>(2)</sup>	21.21%
(iii) at the end of 1st FY (March 31, 2018) <sup>(2)</sup>	24.05%
(iv) at the end of 2nd FY (March 31, 2019) <sup>(2)</sup>	23.12%
(v) at the end of 3rd FY (March 31, 2020) <sup>(2)</sup>	18.42%

Source:

(1) Minutes for basis of Allotment dated December 13, 2017 and does not include pre-IPO allotment to Edelweiss Alternative Investment Opportunities

(2) BSE - For Institutions

**6 Financials of the Issuer**

Parameters	<i>(Rs. In million)</i>		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)
Revenue from Operations	9,378.0	12,284.2	11,409.8
Net Profit for the period	304.7	615.3	(57.3)
Paid-up equity share capital	400.6	400.8	438.9
Reserves excluding revaluation reserves	4,402.3	5,021.2	6,992.8

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

**7 Trading Status in the scrip of the Issuer**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2019)	Frequently traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2020) *	Frequently traded on BSE and NSE

\* Trading status not disclosed as the relevant fiscal years have not been completed.

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)*	No change	No change
(ii) at the end of 2nd FY (March 31, 2019)	Malini Chopra	Appointed on Feb 07 2019
	Rahul Garg	Resigned on Feb 07 2019
(iii) at the end of 3rd FY (March 31, 2020)*	Shyam Maheshwari	Resigned w.e.f. 02-Nov-2018
	Mr. Hiroyuki Tanaka	Appointed as Non-Executive Non-Independent Director w.e.f 08-Jan-2020

\* Changes in Directors not updated as the relevant fiscal years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus	<b>Not Applicable as only OFS</b>
(ii) Actual implementation	<b>Not Applicable as only OFS</b>
(iii) Reasons for delay in implementation, if any	<b>Not Applicable as only OFS</b>

**10 Status of utilization of Issue proceeds**

(i) as disclosed in the offer document

Item	Amount (Rs. Mn)
Not Applicable (Only Offer for Sale)	Not Applicable as only OFS
<b>Total (net of offer related expenses)</b>	<b>0.00</b>

(ii) Actual utilization	<b>Not Applicable as only OFS</b>
(iii) Reasons for deviation, if any	<b>Not Applicable as only OFS</b>

**11 Comments of monitoring agency, if applicable** **Not applicable**

12 Pricing Data

Issue Price (Rs.): 664  
 Designated Stock Exchange: BSE limited  
 Listing Date: 18-Dec-17

Price parameters	At close of listing day - December 18, 2017	At close of 30th calendar day from listing day <sup>(1)(2)</sup>	At close of 90th calendar day from listing day <sup>(1)(2)</sup>	As at the end of 1st FY after the listing of the Issue (March 31, 2018)			As at the end of 2nd FY after the listing of the Issue (March 31, 2019)			As at the end of 3rd FY after the listing of the Issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	685.8	688.9	694.9	663.0	717.2	645.4	590.2	723.1	577.9	104.7	639.6	104.7
BSE SENSEX	33,601.7	35,081.8	32,923.1	32,968.7	36,283.3	29,319.1	38,672.9	38,896.6	33,019.1	29,468.5	41,952.6	25,981.2

Note:

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) Pricing data not disclosed as the relevant fiscal year has not completed

Source: <http://www.bseindia.com/>

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020)
EPS (Basic) (Standalone)	Company	11.69	17.06	24.06
	Peer Group:	6.70	8.87	11.85
EPS (Basic) (Consolidated)	Company	NA	14.77	15.36
	Peer Group:	NA	9.13	12.02
P/E (Standalone)	Company	--	38.86	24.53
	Peer Group:	67.70	54.65	44.13
P/E (Consolidated)	Company	NA	44.89	38.42
	Peer Group:	NA	53.09	43.51
RoNW (%) (Standalone)	Company	15.63%	16.07%	10.85%
	Peer Group:	13.11%	14.85%	16.94%
RoNW (%) (Consolidated)	Company	NA	6.34%	11.35%
	Peer Group:	NA	15.30%	17.19%
NAV per share based on balance sheet (Standalone)	Company	74.81	104.60	149.78
	Peer Group:	51.13	58.88	69.76
NAV per share based on balance sheet (Consolidated)	Company	NA	119.90	135.27
	Peer Group:	NA	59.96	70.53

**Notes:**  
 Peer group includes Mahindra Logistics Ltd.  
 \* Sourced from Prospectus dated December 12, 2017. Disclosure is based on the financial information disclosed in the Prospectus for FY ending March 31, 2017. For Peer Group, price is as of November 24, 2017 (Source: BSE)

14 Any other material information

Information	Date
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The Company informed the details of Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchanges

Name and Designation	Contact e-mailID(s):	Contact Address	
KMP authorised for determining materiality of an event or information		Future Supply Chain Solutions limited Knowledge House, Shyam Nagar, Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060. Tel:- 022-66442200 Fax:- 022-66442201	22-Dec-18
Mr. Rakesh Biyani Chairman & Non Executive Director	Investorrelations@futuresupplychains.com		
Mr. Mayur Toshniwal Managing Director & CEO			
KMP(s) authorised for making disclosure to the Stock Exchange(s)			
Mr. Kailash Sharma Chief Financial Officer	Investorrelations@futuresupplychains.com		
Mr. Vimal Dhruve Company Secretary & Compliance Officer	vimal.dhruve@futuregroup.in		

The Company vide its Letter dated January 18, 2018 has intimated the Stock Exchange about the change in the CIN to reflect the status of the listed company, the amended CIN is L63030MH2006PLC160376. 18-Jan-18

The Company informed the exchange for following outcome of board meeting –  
 Appointment of Mr. Samir Kedia as Chief Financial Officer of the Company with effect from March 1, 2018.  
 Approval and acceptance of resignation tendered by Mr. Kailash Sharma - Chief Financial Officer of the Company with effect from March 1, 2018.  
 Authorized acquisition of 100% equity shares of Vulcan Express Private Limited, an entity engaged in providing logistic services (last mile delivery), a wholly owned subsidiary of Jasper Infotech Private Limited (also holding company for online retailer- Snapdeal). An agreed draft of agreement to that effect has been approved by the Board with respect to the said acquisition and authorised for its execution. 25-Jan-18

In furtherance to the letter dated January 25, 2018 with respect to the acquisition of Vulcan Express Private Limited, the Company filed the press release titled as 'Snapdeal Sells Vulcan Express to Future Supply Chain Solutions' with the exchange 25-Jan-18

Acquisition of shares and voting rights in Vulcan Express Private Limited thereby making Vulcan as wholly owned subsidiary of the Company 3-Feb-18

The Company informed the exchange that Reserve Bank of India ("RBI") has issued a press release dated 9th April, 2018 relating to increase in the limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors (RPFIs) including Foreign Institutional Investors (FIIs) upto 49% of the paid-up capital of the Company 10-Apr-18

The Company informed the exchange for following outcome of board meeting inter alia –  
 Re-designated Mr. Mayur Toshniwal - Managing Director & CEO of the Company, as Managing Director  
 Pursuant to the recommendation of the Nomination and Remuneration Committee, appointed Mr. P V Sheshadri as Chief Executive Officer of the Company  
 Approved the Scheme of Arrangement amongst Vulcan Express Private Limited ("VEPL") and Future Supply Chain Solutions Limited ("FSC" or the "Company") and their respective shareholders and creditors under section 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (the "Scheme"). The Scheme, inter alia, provides for the demerger of Fulfilment Business and Last Mile Delivery Business Undertakings (as defined in the Scheme) of VEPL into the Company. Pursuant to the Scheme, no consideration shall be discharged by FSC since VEPL is a wholly owned subsidiary of the Company. The Scheme would be subject to approval of the National Company law Tribunal and various statutory approvals including those from the shareholders and the creditors of the companies involved in the Scheme as may be directed by the Tribunal. 25-Apr-18

The Company filed the following documents with the stock exchange –  
 Certified true copy of the draft Scheme of Arrangement amongst Vulcan Express Private Limited and Future Supply Chain Solutions Limited and their respective, Shareholders and Creditors under Sections 230-232 read with Section 66 and other applicable provisions. Of the Companies Act, 2013.  
 Certified true copy of the resolution passed by the Board of Directors of the Company, approving the Scheme 4-May-18

The Company informed the exchanges that CARE Ratings Limited has upgraded the rating of bank facilities availed by the Company 25-Jul-18

Signed reputed brands such as Haldirams Products Private Limited (a reputed Indian snacks brand), Crompton Greaves Consumer Electricals Limited (an established brand for appliances), Myntra Designs Private Limited (a well-known e-commerce platform, www.myntra.com) and many more 27-Jul-18

The Company informed the exchanges that Voltas JV Voltbek has partnered with the Company to manage pan-India supply chain network for the consumer electronics giant 14-Sep-18

Future Supply Chain signs multiyear deal with Benetton India 28-Mar-19

The Board has approved divesting/ sale up to 100% investment held by the Company in Vulcan Express Private Limited and authorised the Committee of Directors to implement the decision including finalisation and execution of requisite agreements 14-May-19

Execution of Slump Sale Agreement and other incidental matters thereto	21-May-19
Nippon Express to Acquire 22% Stake in Future Supply Chain Solutions Ltd	20-Sep-19
Voting results at the Extra Ordinary General Meeting -To issue Equity Shares on a preferential basis - The resolution was carried with special majority	19-Oct-19
CCI approves the acquisition of stake in Future Supply Chain Solutions Limited by Nippon Express (South Asia & Oceania) Pte. Ltd., under Section 31(1) of the Competition Act, 2002.	10-Dec-19
Future Supply Chain and Nippon Express Strategic Partnership Aspires To Be India's Leading Logistics Player - Sign A Business Collaboration Agreement To Generate Synergies Nippon Express Has Received All Requisite Approvals To Acquire 22% Stake in FSC	11-Dec-19
Completion of sale of investment in wholly owned subsidiary	13-Dec-19
The Nomination and Remuneration Committee at its meeting held on December 17, 2019 has approved the allotment of 6,300 equity shares of Rs.10/- each to the holders of the stock options upon their exercise.	17-Dec-19
The Board of Directors at its meeting held on December 17, 2019, has approved an allotment of 37,89,350 equity shares of Rs.10 each as fully paid up to Nippon Express (South Asia & Oceania) Fte. Ltd. on preferential basis at a price of Rs.664/- per equity share (including a share premium of Rs.654/- per equity share)	17-Dec-19
The Board of Directors of the Company vide its resolutions dated January 8, 2020 approved the appointment of Mr. Hiroyuki Tanaka as an Additional Director consequent to the selection and recommendation by the Nomination and Remuneration Committee	9-Jan-20
Statement of deviation of funds raised of preferential issue for quarter ended December 2019 Cancellation of stock options Reappointment of Mr. Janat Shah as Independent Director	7-Feb-20
Temporary closure of facilities	24-Mar-20
Revision in credit ratings by CARE Ratings Limited	27-Mar-20
Resignation of CEO Mr. P V Sheshadri w.e.f. the closure of working hours of April 4, 2020	4-Apr-20
Revision in credit ratings by CARE Ratings	18-May-20

**For further information please refer [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)**

All the above information has been updated till Mar 31, 2020 unless indicated otherwise