

Name of the Issuer:	Happiest Minds Technologies Limited	Last updated on	17-Dec-20
1 Type of Issue (IPO / FPO)	IPO		
2 Issue Size (Rs. Cr)			
- Fresh Issue Size (Rs. Cr)	110.00		
- Offer for Sale Component (Rs. Cr)	592.02		
3 Grade of issue along with name of the rating agency			
Name	Not Applicable		
Grade	Not Applicable		
4 Subscription Level (Number of times)	151.5752*		

*Figure is after technical rejections. Source: Basis of allotment

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	75.00%
(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	Not Available
(iii) at the end of 1st FY (March 31, 2021) ⁽²⁾	Not Available
(iv) at the end of 2nd FY (March 31, 2022)	Not Available
(v) at the end of 3rd FY (March 31, 2023)	Not Available

QIB Holding not disclosed as reporting for relevant period has not been completed.

⁽¹⁾ Includes holding of Malabar India Fund Limited

⁽²⁾ Source: Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor Investors

⁽²⁾ Source: Stock exchange website

6 Financials of the issuer

Parameters	(In Rs. Crore)		
	1st FY (March 31, 2021)*	2nd FY (March 31, 2022)*	3rd FY (March 31, 2023)*
Consolidated			
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)*	Frequently
(ii) at the end of 2nd FY (March 31, 2022)*	Not Available
(iii) at the end of 3rd FY (March 31, 2023)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2022)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2023)*	Not Available	Not Available

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

Not Applicable

Source: Prospectus dated September 11, 2020

(ii) Actual implementation

Not Applicable

Source: Prospectus dated September 11, 2020

(iii) Reasons for delay in implementation, if any

Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs in Crs)

101.00

(ii) as disclosed in the report dated Dec 31, 2020

Not Available

(iii) Actual utilization*

Not Available

(iii) Reasons for deviation, if any

Not Available

* Per the report dated Dec 31, 2020

11 Comments of monitoring agency, if applicable

a) comments on use of funds	Not available as the reporting period not completed
b) comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
c) Any other reservations expressed by the monitoring agency about the use of funds	

12 Pricing Data

Issue Price (Rs.): 166
 Designated Stock Exchange: NSE
 Listing Date: 17-Sep-20

Price parameters	At close of listing day (Sept 17, 2020)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2021) ⁽³⁾⁽⁴⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2022) ⁽³⁾⁽⁵⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2023) ⁽³⁾⁽⁵⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	371.00	325.45	320.80	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	11,516.10	11,762.45	13,567.85	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX	38,979.85	39,982.98	46,263.17	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:
 (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
 (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
 (3) High and Low based on intra day prices.
 (4) High and Low for Nifty and SENSEX have been considered only since the date of the listing of the equity shares.
 (5) Pricing data not disclosed as the relevant period/date/fiscal year has not completed.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Particulars	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022) ⁽²⁾	At the end of 3rd FY (March 31, 2023) ⁽²⁾
Basic EPS	Issuer:				
	Standalone	7.04	Not Available	Not Available	Not Available
	Consolidated	Not Applicable	Not Available	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
Diluted EPS	Issuer:				
	Standalone	5.36	Not Available	Not Available	Not Available
	Consolidated	Not Applicable	Not Available	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
Basic P/E	Issuer:				
	Standalone	23.60	Not Available	Not Available	Not Available
	Consolidated	Not Applicable	Not Available	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
Diluted P/E	Issuer:				
	Standalone	31.00	Not Available	Not Available	Not Available
	Consolidated	Not Applicable	Not Available	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
RoNW (%)	Issuer:				
	Standalone	27.10%	Not Available	Not Available	Not Available
	Consolidated	Not Applicable	Not Available	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available
NAV per share	Issuer:				
	Standalone	26.00	Not Available	Not Available	Not Available
	Consolidated	Not Applicable	Not Available	Not Available	Not Available
	Peer Group & Industry Average	Not Available	Not Available	Not Available	Not Available

Notes:
 (1) Sourced from Prospectus dated September 11, 2020. Disclosure is based on the standalone financial information disclosed in the Prospectus for Fiscal 2020.
 (2) The Issue does not consolidated financials. Information not provided as the relevant fiscal year has not completed.
 Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:
 (i) EPS - EPS calculation is in accordance with Accounting Standard 20 "Earnings per share" issued by ICAI
 (ii) P/E - Closing price as of the relevant FY/EPS
 (iii) RoNW - Return on net worth (%) is Net profit attributable to equity shareholders divided by Average net worth excluding preference share capital

14 Any other material information

Date	Announcement
	None

Source: Stock Exchange Filings