

Name of the Issue:		HDFC Standard Life Insurance Company Limited
1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. In mn)	86,950.07
3	Grade of Issue alongwith name of the rating agency	

Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times) 4.84*

Source: Minutes for basis of Allotment dated November 14, 2017

*After removing multiple and duplicate bids and technical rejection cases, and excluding anchor allocations

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the Issue ⁽¹⁾	3.92%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue ²	11.34%
(iii) at the end of 1st FY (March 31, 2018) ²	11.33%
(iv) at the end of 2nd FY (March 31, 2019) ²	13.92%
(v) at the end of 3rd FY (March 31, 2020) ²	27.15%

Source:

(1) Minutes for basis of Allotment dated November 14, 2017

(2) Company shareholding disclosures

6 Financials of the Issuer

Parameters	(Rs. In billion)		
	1st FY (March 31, 2018)*	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)
Income from operations	233.70	289.31	322.45
Net Profit for the period	11.10	127.79	12.97
Paid-up equity share capital	23.30	23.80	24.20
Reserves excluding revaluation reserves ⁽¹⁾	24.20	32.70	43.80

Source: Company filings

Note:

(1) Includes Credit / (Debit) Fair Value Change Account

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently traded

Source:

(1) Stock exchange data

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Rushad Abadan	Appointed as Alternate Director to Sir Gerry Grimstone
	James Aird	Appointed as Alternate Director to Norman Keith Skeoch
(ii) at the end of 2nd FY (March 31, 2019)	Amitabh Chaudhry	Resigned as Managing Director and CEO
	Vibha Padalkar	Appointed as Managing Director and CEO
	Suresh Badami	Appointed as Whole Time Director
	Rushad Abadan	Appointed as Alternate Director to Sir Gerry Grimstone
	James Aird	Appointed as Alternate Director to Norman Keith Skeoch
	Bharti Gupta Ramola	Appointed as Additional Director (Independent Director)
	AKT Chari	Resigned as Independent Director
(iii) at the end of 3rd FY (March 31, 2020)	VK Viswanathan and Prasad Chandran	Re-appointment as Independent Directors
	Sir Gerald Grimstone	Retired as Non-Executive Director
	Bharti Gupta Ramola	Appointed as Independent Director
	VK Viswanathan	Appointed as Independent Director
	Prasad Chandran	Appointed as Independent Director
	Norman Keith Skeoch	Resigned as Director
	Stephanie Bruce	Appointed as Additional Director
	Jamshed J Irani	Resigned as Independent Director
Rushad Abadan	Appointed as Alternate Director to Stephanie Bruce	

9 Status of implementation of project/ commencement of commercial production

- (i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus **Not Applicable as 100% OFS**
- (ii) Actual implementation **Not Applicable**
- (iii) Reasons for delay in implementation, if any **Not Applicable**

10 Status of utilization of Issue proceeds

(i) as disclosed in the offer document

Item	Amount (Rs. Mn)
Not Applicable as 100% OFS	NA
Total	NA

- (ii) Actual utilization **Not applicable**
- (iii) Reasons for deviation, if any **Not applicable**

11 Comments of monitoring agency, if applicable **Not available**

12 Pricing Data

Issue Price (Rs.): 290
 Designated Stock Exchange: National Stock Exchange of India Limited
 Listing Date: 17-Nov-17

Price parameters	At close of listing day - November 17, 2017	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the Issue (March 31, 2018) ⁽³⁾			As at the end of 2nd FY after the listing of the Issue (March 31, 2019) ⁽³⁾			As at the end of 3rd FY after the listing of the Issue (March 31, 2020) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	344.60	377.45	431.90	482.65	494.30	307.00	383.85	548.25	344.40	441.35	646.40	340.00
NIFTY 50	10,283.60	10,388.75	10,500.90	10,211.80	11,171.55	9,075.15	11,669.15	11,760.20	10,004.55	8,597.75	12,430.50	7,511.10

Note:

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(3) Where 31 March is a holiday, the immediately following trading day has been considered

Source: <https://nseindia.com/>

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020)
EPS (Basic) (Standalone)	Company	4.50	5.53	6.34
	Peer Group:	Not Available	11.39	10.61
EPS (Basic) (Consolidated)	Company	4.40	5.52	6.34
	Peer Group:	10.70	11.39	10.83
P/E (Standalone)	Company	64.44	87.28	61.51
	Peer Group:	Not Available	46.79	45.34
P/E (Consolidated)	Company	65.91	87.44	61.51
	Peer Group:	51.40	46.79	45.40
RoNW (%) (Standalone)	Company	0.26	0.26	0.25
	Peer Group:	Not Available	0.22	0.18
RoNW (%) (Consolidated)	Company	0.26	0.26	0.25
	Peer Group:	0.24	0.22	0.18
NAV per share based on balance sheet (Standalone)	Company	19.20	23.64	28.03
	Peer Group:	Not Available	56.62	62.42
NAV per share based on balance sheet (Consolidated)	Company	19.10	23.57	27.97
	Peer Group:	50.10	56.61	62.41

Notes:

* Sourced from Prospectus dated October 30, 2017. Disclosure is based on the financial information disclosed in the Prospectus for FY ending March 31, 2017.

Peer Group includes ICICI Prudential Life Insurance Company Limited and SBI Life Insurance Company Limited.

14 Any other material information

Information	Date
Board declared an interim dividend of INR 1.36 per share for FY 2017-18; record date of December 18, 2017	8-Dec-17
Appointed Rushad Abadan and James Aird as Alternate Directors to Sir Gerry Grimstone (Nominee Director) and Norman Keith Skeoch (Nominee Director), respectively, with effect from February 2, 2018	5-Feb-18
Appointed James Aird as Alternate Director to Norman Keith Skeoch (Non Executive Director), with effect from May 16, 2018	18-May-18
Board of Directors approved proposal for changing the corporate name from "HDFC Standard Life Insurance Company Limited" to "HDFC Life Insurance Company Limited"	20-Jul-18
Appointed James Aird as Alternate Director to Norman Keith Skeoch (Non Executive Director), with effect from August 23, 2018	24-Aug-18
Announced that Amitabh Chaudhry (Managing Director & CEO) has tendered his resignation	8-Sep-18
Appointment of Vibha Padalkar as the Managing Director and CEO for a period of 3 years commencing from September 12, 2018	12-Sep-18
Appointment of Suresh Badami as Whole Time Director for a period of 3 years commencing from September 17, 2018	
Appointed Rushad Abadan and James Aird as Alternate Directors to Sir Gerry Grimstone (Nominee Director) and Norman Keith Skeoch (Nominee Director), respectively, with effect from November 22, 2018	22-Nov-18
Announced postal ballot for : - Appointment of Vibha Padalkar as Managing Director and CEO - Appointment of Suresh Badami as Whole-Time Director - Change of name from "HDFC Standard Life Insurance Company Limited" to "HDFC Life Insurance Company Limited"	30-Nov-18
Announced results of postal ballot for : - Appointment of Vibha Padalkar as Managing Director and CEO - Appointment of Suresh Badami as Whole-Time Director - Change of name from "HDFC Standard Life Insurance Company Limited" to "HDFC Life Insurance Company Limited"	3-Jan-19
Announced change of name from "HDFC Standard Life Insurance Company Limited" to "HDFC Life Insurance Company Limited"	18-Jan-19
Announced appointment of Niraj Ashwin Shah as CFO effective March 1, 2019	22-Jan-19

Announced appointment of Bharti Gupta Ramola as Additional Director (Independent Director), with effect from February 12, 2019	12-Feb-19
Appointed Rushad Abadan and James Aird as Alternate Directors to Sir Gerry Grimstone (Nominee Director) and Norman Keith Skeoch (Nominee Director), respectively, with effect from February 27, 2019	27-Feb-19
Board declared an interim dividend of INR 1.63 per share for FY 2018-19; record date of March 15, 2019	7-Mar-19
Announced the proposed offer for sale of the equity shares of HDFC Life Insurance Company Limited by one of its promoters, Standard Life (Mauritius Holdings) 2006 - proposal to sell up to 70mn equity shares representing 3.47% of the total issued and paid-up equity share capital of the company - option to additionally sell up to 29.5mn equity shares representing 1.46% of the total issued and paid-up equity share capital of the company	11-Mar-19
Announced that Standard Life (Mauritius Holdings) 2006 has exercised the oversubscription option and will offer a total of 99.5mn equity shares representing 4.93% of the total issued and paid-up equity share capital of the company	12-Mar-19
Announced that Standard Life (Mauritius Holdings) 2006 has sold a total of 92,181,991 equity shares representing 4.57% of the total issued and paid-up equity share capital of the company through the stock exchange mechanism	15-Mar-19
Announced resignation of AKT Charl as independent director, with effect from March 30, 2019	31-Mar-19
Announced the re-appointment of VK Viswanathan and Prasad Chandran as independent directors for a second term of 5 years with effect from April 25, 2019	25-Apr-19
Announced the proposed offer for sale of the equity shares of HDFC Life Insurance Company Limited by one of its promoters, Standard Life (Mauritius Holdings) 2006 - proposal to sell up to 36mn equity shares representing 1.78% of the total issued and paid-up equity share capital of the company	2-May-19
Announced that the company is compliant with the minimum public shareholding requirements as mandated under Rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 read with Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	13-May-19
Announced the below proceedings of the Annual General Meeting - Retirement of Sir Gerald Grimstone as Non-Executive Director w.e.f. July 23, 2019 - Appointment of Bharti Gupta Ramola as an independent director - Re-appointment of VK Viswanathan as an independent director - Re-appointment of Prasad Chandran as an independent director - Increase in the foreign portfolio limits of the Company	23-Jul-19
Announced that Standard Life (Mauritius Holdings) 2006 has sold a total of 67,100,00 equity shares representing 3.33% of the total issued and paid-up equity share capital of the company through the screen-based trading of BSE Limited and National Stock Exchange of India Limited	19-Aug-19
Announced the below proceedings of the Board Meeting - Retirement of Norman Keith Skeoch as Director w.e.f. from October 22, 2019 - Appointment of Stephanie Bruce as Additional Director (Non-Executive Nominee Director), w.e.f. October 28, 2019	23-Oct-19
Announced the resignation of Jamshed J Irani as an Independent Director	24-Oct-19
Announced that Standard Life (Mauritius Holdings) 2006 has sold a total of 100,000,00 equity shares representing 4.96% of the total issued and paid-up equity share capital of the company through the screen-based trading of BSE Limited and National Stock Exchange of India Limited	1-Nov-19
Announced the appointment of Mr Rushad Abadan as an Alternate Director to Ms Stephanie Bruce (Non-executive Director) with effect from February 5, 2020	4-Feb-20
Announced that Standard Life (Mauritius Holdings) 2006 has sold a total of 50,000,00 equity shares representing 2.48% of the total issued and paid-up equity share capital of the company through the screen-based trading of BSE Limited and National Stock Exchange of India Limited	31-Mar-20

For further information please refer www.nseindia.com and www.bseindia.com

All the above information has been updated till May 23, 2020 unless indicated otherwise