

<b>Name of the Issue:</b>	<b>Housing and Urban Development Corporation Limited</b>	
<b>1 Type of Issue (IPO/FPO)</b>	IPO (Offer for Sale)	
<b>2 Issue Size (Rs. In mn)</b>	12,098	
<b>3 Grade of Issue alongwith name of the rating agency</b>		
<b>Name</b>	Not Applicable	
<b>Grade</b>	Not Applicable	

**4 Subscription Level (Number of times)** 79.7\*

Source: Final post issue report dated May 24, 2017

\*After removing duplicate and multiple bids and after technical rejections and ascertaining undersubscription in the employee category

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) Allotment in the Issue <sup>(1)</sup>	5.0%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue (June 31, 2017) <sup>(2)</sup>	3.74%
(iii) at the end of 1st FY (March 31, 2018)	3.54%
(iv) at the end of 2nd FY (March 31, 2019)	2.87%
(v) at the end of 3rd FY (March 31, 2020)	2.90%

QIB Holding refers to "Institutions" category

Source:

(1) Basis of Allotment dated May 17, 2017

(2) Stock exchange filings

**6 Financials of the Issuer**

Parameters	(Rs. In million)		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)
Income from operations <sup>1</sup>	41,713.60	55,476.40	75,321.20
Net Profit for the period	10,099.10	11,798.50	17,082.00
Paid-up equity share capital	20,019.00	20,019.00	20,019.00
Reserves excluding revaluation reserves	79,403.80	89,538.70	1,03,403.60

1. Represents revenue from operations and does not include other income

**7 Trading Status in the scrip of the Issuer**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	Amrit Abhijat	Appointment
	Rajiv Ranjan Mishra	Resignation
(ii) at the end of 2nd FY (March 31, 2019)	M Nagaraj	Appointment
	Amrit Abhijat, IAS	Appointment
	N L Mankoja	Resignation
	Rajiv Ranjan Mishra	Resignation
(iii) at the end of 3rd FY (March 31, 2020)	Shyam Sunder Dubey	Appointment
	D Guhan	Appointment
	Rakesh Kumar Arora	Retired
	M. Ravi Kanth	Retired
	Shiv Das Meena	Appointment (6 months only)
	Pratima Dayal	Ceased to be Independent Director
	Dr. S.K. Nanda	Ceased to be Independent Director

**9 Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus	<b>Not Applicable as 100% is offer for sale</b>
(ii) Actual implementation	<b>Not Applicable</b>
(iii) Reasons for delay in implementation, if any	<b>Not Applicable</b>

**10 Status of utilization of Issue proceeds**

(i) as disclosed in the offer document	<b>Not Applicable as 100% is offer for sale</b>
(ii) Actual utilization	<b>Not Applicable</b>
(iii) Reasons for deviation, if any	<b>Not Applicable</b>

**11 Comments of monitoring agency, if applicable**

	<b>Not Applicable as 100% is offer for sale</b>
--	---

**12 Pricing Data**

Issue Price (Rs.):	60
For Retail Investors and Eligible Employees, there was a discount of Rs	2
Designated Stock Exchange:	BSE Limited
Listing Date:	19-May-17

Price parameters	At close of listing day - May 19, 2017	At close of 30th calendar day from listing day - June 19, 2017 <sup>(1)</sup>	At close of 90th calendar day from listing day - August 16, 2017 <sup>(2)</sup>	As at the end of 1st FY after the listing of the Issue (March 31, 2018) <sup>(3)</sup>			As at the end of 2nd FY after the listing of the Issue (March 31, 2019) <sup>(4)</sup>			As at the end of 3rd FY after the listing of the Issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	72.5	67.85	80.75	66.35	102.35	64.55	44.95	72.15	37.45	20.0	46.9	18.1
BSE SENSEX	30,464.9	31,311.6	31,770.9	32,968.68	36,443.98	29,241.48	38,672.9	38,896.6	33,019.1	29,468.5	41,952.6	25,981.2

Note:  
(1) 30th calendar day has been taken as listing date plus 29 calendar days. Since the 30th day is falling on a Saturday, next working day has been considered for disclosure.  
(2) 90th calendar day has been taken as listing date plus 89 calendar days.  
(3) Based on pricing as of 28 Mar 2018  
(4) Based on pricing as of 29 Mar 2019

Source: www.bseindia.com

**13 Basis for Issue Price**

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020)
EPS (Basic) (Standalone)	HUDCO Peer Group: No Listed Entity	4.0	5.0	5.9
EPS (Basic) (Consolidated)	HUDCO Peer Group: No Listed Entity	4.0	5.0	5.9
P/E (Standalone)	HUDCO Peer Group: No Listed Entity	15.0	13.2	7.6
P/E (Consolidated)	HUDCO Peer Group: No Listed Entity	15.0	13.2	7.6
RoNW (%) (Standalone)	HUDCO Peer Group: No Listed Entity	9.6%	10.2%	10.8%
RoNW (%) (Consolidated)	HUDCO Peer Group: No Listed Entity	9.6%	10.2%	10.8%
NAV per share based on balance sheet (Standalone)	HUDCO Peer Group: No Listed Entity	42.0	49.7	54.7
NAV per share based on balance sheet (Consolidated)	HUDCO Peer Group: No Listed Entity	42.0	49.7	54.7

**Notes:**  
\* Sourced from Prospectus dated May 12, 2017. Disclosure is based on the standalone financial information disclosed in the Prospectus

---

**14 Any other material information**

Information	Date
HUDCO has achieved the level of Loan Sanctions of Rs. 19942.04 crore and Loan Releases of Rs. 10121.83 crore, as on 31st March, 2020, for the financial year 2019-20	14-May-20
Two borrowing agencies of the Company have defaulted in repayment of their dues. In this regard it is further submitted that out of the above, one of the borrowing agencies with principal outstanding of Rs. 726.35 crore has cleared its dues on 9th January, 2020 and now is out of NPA as on date	10-Jan-20
Relating to old default matter since June 2004, HUDCO has received an amount of Rs. 253.83 crore (Principal Outstanding Rs. 81.87 crore) in full and final settlement	13-Sep-19
CAG appointed M/s Prem Gupta & Co., Chartered Accountants as Statutory Auditors for the financial year 2019-20.	28-Aug-19
Extension of tenure of Dr. M. Ravi Kanth, as Chairman & Managing Director (CMD), w.e.f. 11th April, 2019 for a period of six months	28-Mar-19
Extension Of Tenure Of Shri Nand Lal Manjoka As Director (Corporate Planning), Housing And Urban Development Corporation Ltd (HUDCO).	11-Apr-18
Sub-committee of Board proposed to be held on 7th Nov 2017, proposed to approve issue / allotment of Unsecured, Non-convertible Bonds of upto INR500 crores plus green shoe option	2-Nov-17

For further information please refer [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)