

NOMURA

NOMURA FIXED INCOME SECURITIES PRIVATE LIMITED

Registered Office: Ceejay House, 11th Level, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018
CIN: U65910MH2007PTC168237

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(₹ in million)

BALANCE SHEET AS AT MARCH 31, 2015

SOURCES OF FUNDS

1. Shareholder's Funds

A) Share Capital	3,292.0
B) Reserves and Surplus	2,399.6
	5,691.6

2. Loan Funds

A) Secured Loans	5,356.0
B) Unsecured Loans*	2,500.0
	7,856.0
	13,547.6

APPLICATION OF FUNDS

1. Fixed Assets

6.8

2. Current Assets, Loans & Advances

A) Current Assets	
I. Stock-in-Trade	
(i) Government Securities	8,948.7
(ii) Commercial Paper & Certificate of Deposits	0.0
(iii) Corporate Bonds & Debentures	4,263.9
	13,212.6
II. Other Current Assets	905.3
B) Loans and Advances **	166.3
	14,284.2

Less: A) Current Liabilities	737.9
B) Provisions	10.5
	13,535.8

Net Current Assets

3. Others

A) Deferred Tax Asset	5.0
B) Profit and Loss Account (Debit Balance)	0.0
	13,547.6

* Of which call money borrowings

** Of which call money lending's

NIL

NIL

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

1. Income

A) Interest Income	1,215.2
B) Discount Income	517.4
C) Profits on Securities (Net)	812.2
D) Other Income	9.4
	2,554.2

2. Expenses

A) Interest Expense	1,234.9
B) Administrative and Other Expenses	343.7
	1,578.6

3. Profit before Tax

975.6

4. Profit after Tax

643.6

Regulatory Capital Required ***	3,176.1
Actual Capital	5,691.6
(Shareholders Funds less profit and loss account debit balance)	
Return on Net Worth	11.33%

Notes:

- The results have been approved at the Board meeting held on May 22, 2015
- The securities held as stock-in-trade are valued at cost or market value whichever is lower.
- Net borrowings in call: Average ₹ 629.7 million; Peak ₹ 11,500.0 million.
- Leverage Ratio: Average 2.80 times; Peak 6.92 times.
- CRAR (Quarterly)***

June 30, 2014	Sept 30, 2014	Dec 31, 2014	March 31, 2015
26.70%	29.82%	31.91%	26.36%

*** Calculated as per RBI Master Circular on Capital Adequacy Standards and Risk Management Guidelines for Primary Dealers dated July 1, 2014.

- Details of issuer composition of Non-Government Securities as at March 31, 2015: (Ref.: RBI Circular No. IDMD.PDRS.No.03/03.64.00/2003-04 dated March 08, 2004)

(₹ in million)

No.	Issuer	Amount	Extent of Private Placement****
1.	PSU's	2,261.2	2,261.2
2.	FI's	100.0	100.0
3.	Banks	0.0	0.0
4.	Private Corporates	1,902.7	1,902.7
	Total	4,263.9	4,263.9

**** All the investments in above non-government securities are rated, listed, above investment grade and are originally privately placed. Investments in unlisted securities of Certificate of deposits/Commercial papers are not considered above as the same are not covered by the above circular. There are no investments in non-government securities other than issuers as disclosed above.

- The above results are published pursuant to Reserve Bank of India's direction to Primary Dealers.

For and on behalf of the Board of
Nomura Fixed Income Securities Private Limited
sd/-

Date : May 23, 2015

Place : Mumbai

Director

DIN: 03532397