

NOMURA

NOMURA FIXED INCOME SECURITIES PRIVATE LIMITED

Registered Office: Ceejay House, 11th Level, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018
CIN: U65910MH2007PTC168237

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(₹ in million)

BALANCE SHEET AS AT MARCH 31, 2016

SOURCES OF FUNDS

1. Shareholder's Funds

| | |
|-------------------------|---------|
| A) Share Capital | 3,292.0 |
| B) Reserves and Surplus | 2,453.8 |
| | 5,745.8 |

2. Loan Funds

| | |
|---------------------|----------|
| A) Secured Loans | 14,113.8 |
| B) Unsecured Loans* | 2,500.0 |
| | 16,613.8 |
| | 22,359.6 |

APPLICATION OF FUNDS

1. Fixed Assets

10.6

2. Current Assets, Loans & Advances

| | |
|---|----------|
| A) Current Assets | |
| I. Stock-in-Trade | |
| (i) Government Securities | 18,650.0 |
| (ii) Commercial Paper & Certificate of Deposits | 0.0 |
| (iii) Corporate Bonds & Debentures | 2,553.6 |
| | 21,203.6 |
| II. Other Current Assets | 4,571.9 |
| B) Loans and Advances ** | 224.4 |
| | 25,999.9 |

Less: A) Current Liabilities
B) Provisions

3,639.5

11.4

Net Current Assets

22,349.0

3. Others

0.0

22,359.6

* Of which call money borrowing's

NIL

** Of which call money lending's

NIL

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

1. Income

| | |
|--------------------|---------|
| A) Interest Income | 1,347.3 |
| B) Discount Income | 547.2 |
| C) Other Income | 9.0 |
| | 1,903.5 |

2. Expenses

| | |
|--------------------------------------|---------|
| A) Interest Expense | 1,384.4 |
| B) Loss on Securities (net) | 109.7 |
| C) Administrative and Other Expenses | 279.0 |
| | 1,773.1 |

3. Profit before Tax

130.4

4. Profit after Tax

54.2

Regulatory Capital Required ****

1,581.9

Actual Capital

5,745.8

(Shareholders Funds less profit and loss account debit balance)

Return on Net Worth

0.94%

Notes:

- The results have been approved at the Board meeting held on June 7, 2016
- The securities held as stock-in-trade are valued at cost or market value whichever is lower.
- Net borrowings in call : average ₹ 956.7 million; peak ₹ 11,000.0 million.
- Leverage Ratio*** : average 3.43 times; peak 6.01 times.
*** As reported to RBI during the year.
- CRAR (Quarterly)****

| June 30, 2015 | Sept 30, 2015 | Dec 31, 2015 | March 31, 2016 |
|---------------|---------------|--------------|----------------|
| 35.04% | 31.43% | 46.60% | 53.45% |

**** Calculated as per RBI Master Circular on Capital Adequacy standards and Risk Management Guidelines for Primary Dealers dated July 1, 2015. CRAR for June 30, 2015, Sept 30, 2015 and Dec 31, 2015 are as reported to RBI.

- Details of issuer composition of non-Government Securities as at March 31, 2016:
(Ref.: RBI Circular No. IDMD.PDRS.No.03/03.64.00/2003-04 dated March 08, 2004)

(₹ in million)

| No. | Issuer | Amount | Extent of Private Placement***** |
|-----|--------------------|----------------|----------------------------------|
| 1 | PSU's | 687.2 | 687.2 |
| 2 | FI's | 0.0 | 0.0 |
| 3 | Banks | 1,000.4 | 1,000.4 |
| 4 | Private Corporates | 866.0 | 866.0 |
| | Total | 2,553.6 | 2,553.6 |

***** All the investments in above non-government securities are rated, listed, above investment grade and are originally privately placed. Investments in unlisted securities of Certificate of deposits / Commercial papers are not considered above as the same are not covered by the above circular. There are no investments in non-government securities other than issuers as disclosed above.

- The above results are published pursuant to Reserve Bank of India's direction to Primary Dealers.

For and on behalf of the Board of
Nomura Fixed Income Securities Private Limited

sd/-

Date : June 11, 2016

Director

Place : Mumbai

DIN: 03532397