

Name of the Issue:	The New India Assurance Company Limited
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1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. In mn)	95,858.23

3	Grade of Issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

4	Subscription Level (Number of times)	1.14*
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Source: Minutes for basis of Allotment dated November 9, 2017
*After removing multiple and duplicate bids and technical rejection cases

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the Issue ⁽¹⁾	13.75%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue (December 31, 2017)	13.56%
(iii) at the end of 1st FY (March 31, 2018)	13.56%
(iv) at the end of 2nd FY (March 31, 2019)	13.59%
(v) at the end of 3rd FY (March 31, 2020)	13.53%

Source:
(1) Minutes for basis of Allotment dated November 9, 2017

6 Financials of the Issuer

Parameters - consolidated	<i>(Rs. In million)</i>		
	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)
Income from operations	2,33,650.30	2,54,061.90	2,81,902.40
Net Profit for the period	21,892.20	6,047.70	14,356.70
Paid-up equity share capital	4,120.00	8,240.00	8,240.00
Reserves excluding revaluation reserves	1,57,477.80	1,56,970.00	1,72,365.20

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Infrequently traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2019)	Infrequently traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2020)	Infrequently traded on BSE and NSE

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)*	Anil Kumar	Resigned
	C. Narambunathan	Appointed
(ii) at the end of 2nd FY (March 31, 2019)	Debasish Panda	Appointed
	G Srinivasan	Superannuated
	Hemant Rokade	Resigned
	Atul Sahai	Appointed
	C. Narambunathan	Superannuated
(iii) at the end of 3rd FY (March 31, 2020)	Papia Sengupta	Superannuated
	Kuldip Singh	Resigned
	Atul Kumar Goel	Appointed
	A. S. Rajeev	Appointed
	Sanjeev Kaushik	Appointed
	Debasish Panda	Resigned
	Padmaia Chunduru	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of Issue proceeds

(i) as disclosed in the offer document

Item	Amount (Rs. Mn)
Future capital requirements	18,803.74
Total (net of offer related expenses)	18,803.74

(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable **Not applicable**

12 Pricing Data

Issue Price (Rs.): 800*
 Designated Stock Exchange: BSE limited
 Listing Date: 13-Nov-17

Price parameters	At close of listing day - November 13, 2017	At close of 30th calendar day from listing day ⁽¹⁾⁽³⁾	At close of 90th calendar day from listing day ⁽²⁾⁽³⁾	As at the end of 1st FY after the listing of the Issue (March 31, 2018)			As at the end of 2nd FY after the listing of the Issue (March 31, 2019)			As at the end of 3rd FY after the listing of the Issue (March 31, 2020)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	725.1	578.8	733.7	706.5	733.7	545.8	190.8#	373.2#	169.4#	112.2#	190.9#	78.5#
BSE SENSEX	33,033.6	33,228.0	34,300.5	32,968.7	36,283.3	29,319.1	38,672.9	38,896.6	33,019.1	29,468.5	41,952.6	25,981.2

Note:

* Discount of Rs. 30 offered to retail individual investors and eligible employees.

(1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

Adjusted for 1:1 bonus share issuance

Source: <http://www.bseindia.com/>

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)**	At the end of 3rd FY (March 31, 2020)
EPS (Basic) (Standalone)	Company	10.25	27.19	8.60
	Peer Group:	14.32	19.01	26.27
EPS (Basic) (Consolidated)	Company	10.72	27.05	8.75
	Peer Group:	14.32	19.01	26.27
P/E (Standalone)	Company	78.05	25.98	13.05
	Peer Group:	47.45	41.69	40.99
P/E (Consolidated)	Company	74.63	26.12	12.82
	Peer Group:	47.45	41.69	40.99
RoNW (%) (Standalone)	Company	6.93%	16.09%	9.01%
	Peer Group:	18.44%	20.80%	20.80%
RoNW (%) (Consolidated)	Company	6.81%	16.00%	8.83%
	Peer Group:	18.44%	20.80%	20.80%
NAV per share based on balance sheet (Standalone)	Company	151.08	190.40	105.92
	Peer Group:	82.57	100.04	134.97
NAV per share based on balance sheet (Consolidated)	Company	157.46	196.11	109.59
	Peer Group:	82.57	100.04	134.97

Notes:

Peer group includes ICICI Lombard General Insurance Company Limited

* Sourced from Prospectus dated November 6, 2017. Disclosure is based on the financial information disclosed in the Prospectus for FY ending March 31, 2017. For Peer Group, price is as of October 6, 2017

(Source: BSE)

**Financials for New India Assurance adjusted for 1:1 bonus share issuance

14 Any other material information

Information	Date
The Board approved the payment of interim dividend of Rs 3.75 per equity share	15-Nov-17
AM Best has affirmed A- (Excellent) rating of New India Assurance	25-Jan-18
The Company approved Link Intime to act as the RTA agent for post listing activities	7-Feb-18
Ranjit Gangadharan (General Manager) was nominated as Chief Marketing Officer. Mahesh Joshi (Chief Manager) was appointed as Chief Investment Officer	20-Apr-18
Board of Directors approved increase in authorized share capital of the Company from INR600cr to INR1000cr; Approved issue of 1:1 bonus shares; Recommended final dividend of INR5 per equity share	11-May-18
S Shankar, the Chief Risk Officer was transferred to United India Insurance Co Ltd	28-Jul-18
C Narambunathan, Director, General Manager and FA of the Company was appointed as the Chief Risk Officer of the Company	29-Jul-18
G Srinivasan, Chairman cum Managing Director of the Company superannuated with effect from Jul 31, 2018	1-Aug-18
Additional charge arrangement to look after the financial and administrative powers and functions of Chairman-cum-Managing Director was jointly given to HG Rokade, Director & General Manager and C Narambunathan, Director & General Manager	1-Aug-18
S R Shreeram, Deputy General Manager was nominated as the "Chief Investment Officer (CIO)" in place of Mr M S Joshi, Chief Manager	6-Aug-18
Gouri Rajan, General Manager was appointed as Chief Risk Officer of the Company	7-Aug-18
Anjan Dey, General Manager was appointed as Chief Marketing Officer of the Company	20-Aug-18
Tajinder Mukherjee, General Manager and Chief Underwriting Officer of the Company was transferred	17-Sep-18
R M Singh, General Manager was appointed as Chief Underwriting Officer of the Company	19-Sep-18
Atul Sahai was appointed as the Chairman cum Managing Director of the Company	4-Dec-18
AM Best has affirmed A- (Excellent) rating of New India Assurance	28-Jan-19
Board of Directors recommended final dividend of INR1.5 per equity share	11-May-19
Mr. C. Narambunathan, Whole Time Director & General Manager ceased to exist as a Director on attaining superannuation	31-May-19
Ms Rekha Gopalakrishnan and Mr A K Longani have been appointed as the General Managers of the Company	11-Jun-19
Mr P V Thomas, Chief Manager has been nominated as the Chief of Internal Audit and Principal Compliance Officer for Anti Money Laundering Guidelines	10-Jul-19
The Company disclosed the order received from IRDAI in relation to the show cause notice issued in connection with the on-site inspection conducted with IRDAI in Jan 2017	20-Sep-19
The tenure of Ms Papia Sengupta, Non-Executive & Woman Independent Director on the Board of our Company, ceased on attaining superannuation	30-Sep-19
Mr Kuldip Singh, Independent Director has resigned from the Directorship of the Company with effect from October 2, 2019	3-Oct-19
Sh. Atul Kumar Goel, MD & CEO, UCO Bank, Kolkata, has been appointed as Director on the Board of the Company	15-Oct-19
Sh. A. S. Rajeev, MD & CEO, Bank of Maharashtra, Pune, has been appointed as Director on the Board of the Company	15-Oct-19
Sh. Sanjeev Kaushik has been appointed as Government Nominee Director on the Board of the Company vice Sh. Debasish Panda	21-Jan-20
AM Best has affirmed A- (Excellent) rating and the Long-Term Issuer Credit Rating of A- of the Company	20-Feb-20
Ms. Padmaja Chunduru, MD & CEO, Indian Bank, Chennai, has been appointed as Non- Executive, Independent Women Director on the Board of the Company	13-Mar-20
Mr. S. R. Shreeram, Chief Investment Officer and Deputy General Manager who is also a KMP of the Company, superannuated on 31st March, 2020	3-Apr-20
Mr. R. M. Singh, General Manager & Chief Underwriting Officer superannuated w.e.f on 30th June, 2020. Mr. Anjan Dey was appointed as Chief Underwriting Officer of the Company. Mr. Titus Francis Maliakel was appointed as the Chief Financial Officer of the Company. Mr. Balla Swamy was appointed as the Chief Marketing Officer of the Company	30-Jun-20

For further information please refer www.nseindia.com and www.bseindia.com

All the above information has been updated till July 1, 2020 unless indicated otherwise