

Corrections of Pillar 3 Regulatory Capital and Liquidity Coverage Ratio Disclosures

Nomura Holdings, Inc. today announced the following corrections of its “Pillar 3 Regulatory Capital and Liquidity Coverage Ratio Disclosures” as of June 30, 2023 and as of September 30, 2023.

The primary corrections are related to the under-estimation of the counterparty credit risk for exposures under the internal model method (IMM).

[As of September 30, 2023]

PART 1: NHI Consolidated Capital Ratios

CHAPTER 1 Disclosure On Capital Items

(Before Correction)

(Unit: JPY million, %)

CC1: Composition of regulatory capital				
Basel III template No.	Item	a		b
		September 30, 2023	June 30, 2023	Reference numbers of CC2
12	Shortfall of provisions to expected losses	<u>45,948</u>	<u>38,836</u>	
28	Total regulatory adjustments to Common Equity Tier 1 capital (B)	<u>282,216</u>	<u>290,835</u>	
Common Equity Tier 1 Capital				
29	Common Equity Tier 1 capital ((A) - (B)) (C)	<u>3,005,818</u>	<u>2,971,114</u>	
Tier1 Capital				
45	Tier 1 capital ((C) + (F)) (G)	<u>3,382,512</u>	<u>3,347,031</u>	
Total Capital				
59	Total capital ((G) + (J)) (K)	<u>3,382,910</u>	<u>3,347,388</u>	
Risk-Weighted Assets(6)				
60	Total risk-weighted assets (L)	<u>18,160,120</u>	<u>17,813,560</u>	
Capital Ratios and buffers(7)				
61	Consolidated Common Equity Tier 1 ratio ((C) / (L))	<u>16.55%</u>	<u>16.67%</u>	
62	Consolidated Tier 1 ratio ((G) / (L))	<u>18.62%</u>	<u>18.78%</u>	
63	Consolidated total capital ratio ((K) / (L))	<u>18.62%</u>	<u>18.79%</u>	
68	Common Equity Tier 1 available after meeting the group's minimum capital requirements (%)	<u>10.62%</u>	<u>10.79%</u>	

(After Correction)

(Unit: JPY million, %)

CC1: Composition of regulatory capital				
Basel III template No.	Item	a		b
		September 30, 2023	June 30, 2023	Reference numbers of CC2
12	Shortfall of provisions to expected losses	<u>46,018</u>	<u>38,857</u>	
28	Total regulatory adjustments to Common Equity Tier 1 capital (B)	<u>282,287</u>	<u>290,856</u>	
Common Equity Tier 1 Capital				
29	Common Equity Tier 1 capital ((A) - (B)) (C)	<u>3,005,748</u>	<u>2,971,093</u>	
Tier1 Capital				
45	Tier 1 capital ((C) + (F)) (G)	<u>3,382,441</u>	<u>3,347,011</u>	
Total Capital				
59	Total capital ((G) + (J)) (K)	<u>3,382,840</u>	<u>3,347,368</u>	
Risk-Weighted Assets(6)				
60	Total risk-weighted assets (L)	<u>18,212,210</u>	<u>17,833,741</u>	
Capital Ratios and buffers(7)				
61	Consolidated Common Equity Tier 1 ratio ((C) / (L))	<u>16.50%</u>	<u>16.65%</u>	
62	Consolidated Tier 1 ratio ((G) / (L))	<u>18.57%</u>	<u>18.76%</u>	
63	Consolidated total capital ratio ((K) / (L))	<u>18.57%</u>	<u>18.76%</u>	
68	Common Equity Tier 1 available after meeting the group's minimum capital requirements (%)	<u>10.57%</u>	<u>10.76%</u>	

CHAPTER 3 QUANTITATIVE DISCLOSURE

(1) Key Metrics

(Before Correction)

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		As of September 30, 2023	As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022
Available capital						
1	Common Equity Tier 1 (CET1)	3,005,818	2,971,114	2,828,797	2,871,061	2,906,132
2	Tier 1	3,382,512	3,347,031	3,203,714	3,247,793	3,282,893
3	Total capital	3,382,910	3,347,388	3,204,118	3,248,223	3,283,331
RWA						
4	RWA	18,160,120	17,813,560	17,323,921	17,934,115	17,169,832
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	16.55%	16.67%	16.32%	16.00%	16.92%
6	Tier 1 ratio (%)	18.62%	18.78%	18.49%	18.10%	19.12%
7	Total capital ratio (%)	18.62%	18.79%	18.49%	18.11%	19.12%
Additional CET1 buffer requirements as a percentage of RWA						
12	CET1 available after meeting the bank's minimum capital requirements (%)	10.62%	10.79%	10.49%	10.11%	11.12%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	65,284,039	61,835,129	56,865,053	58,706,412	60,577,625

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		Fiscal year ended March 2024, 2nd Quarter	Fiscal year ended March 2024, 1st Quarter	Fiscal year ended March 2023, 4th Quarter	Fiscal year ended March 2023, 3rd Quarter	Fiscal year ended March 2023, 2nd Quarter
Net Stable Funding Ratio						
19	Required stable funding	15,564,188	14,646,889	13,317,821	12,602,939	13,893,170

(After Correction)

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	E
		As of September 30, 2023	As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022
Available capital						
1	Common Equity Tier 1 (CET1)	3,005,748	2,971,093	2,828,797	2,871,061	2,906,132
2	Tier 1	3,382,441	3,347,011	3,203,714	3,247,793	3,282,893
3	Total capital	3,382,840	3,347,368	3,204,118	3,248,223	3,283,331
RWA						
4	RWA	18,212,210	17,833,741	17,323,921	17,934,115	17,169,832
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	16.50%	16.65%	16.32%	16.00%	16.92%
6	Tier 1 ratio (%)	18.57%	18.76%	18.49%	18.10%	19.12%

7	Total capital ratio (%)	<u>18.57%</u>	<u>18.76%</u>	18.49%	18.11%	19.12%
Additional CET1 buffer requirements as a percentage of RW						
12	CET1 available after meeting the bank's minimum capital requirements (%)	<u>10.57%</u>	<u>10.76%</u>	10.49%	10.11%	11.12%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	<u>65,283,968</u>	<u>61,835,108</u>	56,865,053	58,706,412	60,577,625

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		Fiscal year ended March 2024, 2nd Quarter	Fiscal year ended March 2024, 1st Quarter	Fiscal year ended March 2023, 4th Quarter	Fiscal year ended March 2023, 3rd Quarter	Fiscal year ended March 2023, 2nd Quarter
Net Stable Funding Ratio						
19	Required stable funding	<u>15,564,259</u>	<u>14,646,910</u>	13,317,821	12,602,939	13,893,170

(Before Correction)

(Unit: JPY million, %)

KM2: Key metrics – TLAC requirements (at resolution group level)						
Common disclosure template		a	b	c	d	e
		As of September 30, 2023	As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022
1	Total loss-absorbing capacity (TLAC) available	<u>6,755,244</u>	<u>6,401,703</u>	6,046,709	5,880,071	6,087,591
2	Total RWA at the level of the resolution group	<u>18,160,120</u>	<u>17,813,560</u>	17,323,921	17,934,115	17,169,832
3	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA)	<u>37.19%</u>	<u>35.93%</u>	34.90%	32.78%	35.45%
3a	TLAC as a percentage of RWA	<u>33.94%</u>	<u>32.80%</u>	31.78%	29.67%	32.44%
4	Leverage ratio exposure measure at the level of the resolution group	<u>65,284,039</u>	<u>61,835,129</u>	56,865,053	58,706,412	60,577,625

(After Correction)

(Unit: JPY million, %)

KM2: Key metrics – TLAC requirements (at resolution group level)						
Common disclosure template		a	b	c	d	e
		As of September 30, 2023	As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022
1	Total loss-absorbing capacity (TLAC) available	<u>6,756,476</u>	<u>6,402,186</u>	6,046,709	5,880,071	6,087,591
2	Total RWA at the level of the resolution group	<u>18,212,210</u>	<u>17,833,741</u>	17,323,921	17,934,115	17,169,832
3	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA)	<u>37.09%</u>	<u>35.89%</u>	34.90%	32.78%	35.45%
3a	TLAC as a percentage of RWA	<u>33.84%</u>	<u>32.76%</u>	31.78%	29.67%	32.44%
4	Leverage ratio exposure measure at the level of the resolution group	<u>65,283,968</u>	<u>61,835,108</u>	56,865,053	58,706,412	60,577,625

(2) Over view of Risk Weighted Asset
(Before Correction)

(Unit: JPY million)

OV1: OVERVIEW OF RWA					
Common disclosure template		a	b	c	d
		RWA		Minimum capital requirements	
		September 30, 2023	June 30, 2023	September 30, 2023	June 30, 2023
4	Counterparty credit risk	<u>3,594,287</u>	<u>3,558,309</u>	<u>297,263</u>	<u>293,975</u>
6	Of which internal model method (IMM)	<u>1,037,207</u>	<u>1,040,078</u>	<u>87,955</u>	<u>88,198</u>
	Of which credit value adjustment (CVA)	<u>1,122,076</u>	1,134,003	<u>89,766</u>	90,720
	Of which exposures to CCP	<u>421,821</u>	<u>439,430</u>	<u>33,745</u>	<u>35,154</u>
25	Total (after applying 1.06 scaling factor)	<u>18,160,120</u>	<u>17,813,560</u>	<u>1,452,809</u>	<u>1,425,084</u>

(After Correction)

(Unit: JPY million)

OV1: OVERVIEW OF RWA					
Common disclosure template		a	b	c	d
		RWA		Minimum capital requirements	
		September 30, 2023	June 30, 2023	September 30, 2023	June 30, 2023
4	Counterparty credit risk	<u>3,644,339</u>	<u>3,577,706</u>	<u>301,430</u>	<u>295,589</u>
6	Of which internal model method (IMM)	<u>1,071,166</u>	<u>1,053,146</u>	<u>90,834</u>	<u>89,306</u>
	Of which credit value adjustment (CVA)	<u>1,127,076</u>	1,134,003	<u>90,166</u>	90,720
	Of which exposures to CCP	<u>432,914</u>	<u>445,759</u>	<u>34,633</u>	<u>35,660</u>
25	Total (after applying 1.06 scaling factor)	<u>18,212,210</u>	<u>17,833,741</u>	<u>1,456,976</u>	<u>1,426,699</u>

(4) Counterparty Credit Risk

CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

(Before Correction)

(Unit: JPY million)

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK (CCR) EXPOSURE BY APPROACH							
Item		a	b	c	d	e	F
		RC	PFE	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
2	Internal Model Method (for derivatives and SFTs)			<u>3,987,647</u>	1.4	<u>5,701,194</u>	<u>1,037,207</u>
6	Total						<u>2,050,389</u>

(After Correction)

(Unit: JPY million)

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK (CCR) EXPOSURE BY APPROACH							
Item		a	b	c	d	e	F
		RC	PFE	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
2	Internal Model Method (for derivatives and SFTs)			<u>4,107,057</u>	1.4	<u>5,868,369</u>	<u>1,071,166</u>
6	Total						<u>2,084,348</u>

CCR2: Credit Valuation Adjustment (CVA) Capital Charge
(Before Correction)

(Unit: JPY million)

CCR2: CREDIT VALUATION ADJUSTMENT (CVA) CAPITAL CHARGE			
Item		a	B
		EAD post-CRM	RWA
1	Total portfolios subject to the Advanced CVA capital charge	<u>2,884,398</u>	<u>739,534</u>
2	(i) VaR component (including the 3×multiplier)		<u>244,238</u>
3	(ii) Stressed VaR component (including the 3×multiplier)		<u>495,296</u>
5	TOTAL SUBJECT TO THE CVA CAPITAL CHARGE	<u>3,825,834</u>	<u>1,122,076</u>

(After Correction)

(Unit: JPY million)

CCR2: CREDIT VALUATION ADJUSTMENT (CVA) CAPITAL CHARGE			
Item		a	b
		EAD post-CRM	RWA
1	Total portfolios subject to the Advanced CVA capital charge	<u>3,051,573</u>	<u>744,534</u>
2	(i) VaR component (including the 3×multiplier)		<u>245,889</u>
3	(ii) Stressed VaR component (including the 3×multiplier)		<u>498,644</u>
5	TOTAL SUBJECT TO THE CVA CAPITAL CHARGE	<u>3,993,009</u>	<u>1,127,076</u>

CCR4: CCR exposures by portfolio and PD scale
(Before Correction)

(Unit: JPY million, number of obligors in the thousands, %)

CCR4: IRB - CCR exposures by portfolio and PD scale								
Item	PD range	a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of obligors	Average LGD	Average maturity	Credit RWA	Weighted average RW(RWA density)
Sovereign								
1	0.00 to <0.15	1,779,379	0.01%	0.1	43.66%	0.7	41,748	2.34%
9	Sub-total	1,804,626	0.02%	0.1	43.68%	0.7	51,914	2.87%
Bank								
1	0.00 to <0.15	5,020,643	0.05%	0.3	23.81%	0.6	378,281	7.53%
2	0.15 to <0.25	212,563	0.18%	Less than 100 obligors	33.71%	1.0	58,500	27.52%
3	0.25 to <0.5	259,505	0.30%	0.1	20.30%	1.1	53,637	20.66%
6	2.50 to <10.00	128,162	7.38%	Less than 100 obligors	4.79%	2.3	21,160	16.51%
9	Sub-total	5,891,694	0.33%	0.8	23.20%	0.7	594,064	10.08%
Corporate								
1	0.00 to <0.15	3,620,808	0.05%	5.8	30.89%	0.6	367,008	10.13%
2	0.15 to <0.25	336,855	0.18%	0.6	44.51%	1.0	115,019	34.14%
3	0.25 to <0.5	934,527	0.34%	0.4	13.68%	0.3	138,746	14.84%
4	0.5 to <0.75	1,815,140	0.55%	0.2	3.38%	0.0	91,792	5.05%
5	0.75 to <2.50	400,483	1.08%	0.3	21.82%	0.6	177,636	44.35%
6	2.50 to <10.00	209,630	6.54%	0.3	25.06%	0.4	183,605	87.58%
7	10.00 to <100.00	261,056	26.31%	1.4	20.27%	0.5	305,238	116.92%
9	Sub-total	7,583,843	1.42%	9.3	21.79%	0.5	1,379,046	18.18%
Total (sum of portfolios)		15,280,163	0.83%	10.3	24.92%	0.6	2,025,026	13.25%

(After Correction)

(Unit: JPY million, number of obligors in the thousands, %)

CCR4: IRB - CCR exposures by portfolio and PD scale								
Item	PD range	a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of obligors	Average LGD	Average maturity	Credit RWA	Weighted average RW(RWA density)
Sovereign								
1	0.00 to <0.15	<u>1,778,237</u>	0.01%	0.1	43.66%	0.7	<u>41,632</u>	2.34%
9	Sub-total	<u>1,803,484</u>	0.02%	0.1	43.68%	0.7	<u>51,798</u>	2.87%
Bank								
1	0.00 to <0.15	<u>5,167,034</u>	0.05%	0.3	<u>24.41%</u>	0.6	<u>400,997</u>	<u>7.76%</u>
2	0.15 to <0.25	<u>218,801</u>	0.18%	Less than 100 obligors	<u>34.03%</u>	1.0	<u>60,850</u>	<u>27.81%</u>
3	0.25 to <0.5	<u>259,508</u>	0.30%	0.1	20.30%	1.1	<u>53,638</u>	20.66%
6	2.50 to <10.00	<u>128,165</u>	7.38%	Less than 100 obligors	4.79%	2.3	<u>21,164</u>	16.51%
9	Sub-total	<u>6,044,329</u>	<u>0.32%</u>	0.8	<u>23.75%</u>	0.7	<u>619,135</u>	<u>10.24%</u>
Corporate								
1	0.00 to <0.15	<u>3,622,117</u>	0.05%	5.8	30.89%	0.6	<u>367,145</u>	10.13%
2	0.15 to <0.25	<u>338,056</u>	0.18%	0.6	44.51%	1.0	<u>115,469</u>	34.15%
3	0.25 to <0.5	<u>939,490</u>	0.34%	0.4	13.84%	0.3	<u>141,053</u>	15.01%
4	0.5 to <0.75	<u>1,822,907</u>	0.55%	0.2	3.56%	0.0	<u>97,389</u>	5.34%
5	0.75 to <2.50	<u>400,884</u>	1.08%	0.3	21.84%	0.6	<u>178,081</u>	44.42%
6	2.50 to <10.00	<u>209,670</u>	6.54%	0.3	25.07%	0.4	<u>183,670</u>	87.59%
7	10.00 to <100.00	<u>261,057</u>	26.31%	1.4	20.27%	0.5	<u>305,242</u>	116.92%
9	Sub-total	<u>7,599,524</u>	1.42%	9.3	<u>21.84%</u>	0.5	<u>1,388,051</u>	<u>18.26%</u>
Total (sum of portfolios)		<u>15,447,338</u>	<u>0.82%</u>	10.3	<u>25.14%</u>	0.6	<u>2,058,985</u>	<u>13.32%</u>

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)
 (Before Correction)

(Unit: Million JPY)

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)		
Item		Credit RWA
1	RWA as at end of previous quarter end (June 30, 2023)	<u>1,040,078</u>
2	Movement in risk levels	Asset size <u>△13,359</u>
3		Credit quality of counterparties <u>△14,698</u>
7		Foreign exchange movements <u>25,187</u>
9	RWA as at end of reporting period (September 30, 2023)	<u>1,037,207</u>

(After Correction)

(Unit: Million JPY)

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)		
Item		Credit RWA
1	RWA as at end of previous quarter end (June 30, 2023)	<u>1,053,146</u>
2	Movement in risk levels	Asset size <u>6,504</u>
3		Credit quality of counterparties <u>△14,723</u>
7		Foreign exchange movements <u>26,239</u>
9	RWA as at end of reporting period (September 30, 2023)	<u>1,071,166</u>

CCR8: Exposures to Central Counterparties
(Before Correction)

(Unit: JPY million)

CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES			
Item		a	b
		EAD (post-CRM) to CCP	RWA
1	Exposures to QCCPs (total)		<u>211,192</u>
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	<u>4,991,118</u>	<u>99,822</u>
3	(i) OTC derivatives	<u>3,567,020</u>	<u>71,340</u>

(After Correction)

(Unit: JPY million)

CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES			
Item		a	b
		EAD (post-CRM) to CCP	RWA
1	Exposures to QCCPs (total)		<u>222,285</u>
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	<u>5,545,766</u>	<u>110,915</u>
3	(i) OTC derivatives	<u>4,121,668</u>	<u>82,433</u>

(8) Macroprudential supervisory measures

CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer

(Before Correction)

(Unit: JPY million, %)

CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer				
	a	b	c	d
Geographical breakdown	Countercyclical capital buffer rate	Risk-weighted assets used in the computation of the countercyclical capital buffer	Group-specific countercyclical capital buffer rate	Countercyclical buffer amount
Luxembourg	0.50%	124,099		
United Kingdom	2.00%	715,086		
Sum		1,007,997		
Total		6,414,803	0.25%	1,930,101

(After Correction)

(Unit: JPY million, %)

CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer				
	a	b	c	d
Geographical breakdown	Countercyclical capital buffer rate	Risk-weighted assets used in the computation of the countercyclical capital buffer	Group-specific countercyclical capital buffer rate	Countercyclical buffer amount
Luxembourg	0.50%	124,122		
United Kingdom	2.00%	725,348		
Sum		1,018,282		
Total		6,426,078	0.25%	1,925,863

CHAPTER 5 DISCLOSURE ON LEVERAGE RATIO

(Before Correction)

(Unit: JPY million, %)

Leverage ratio common disclosure template Table 2	Leverage ratio common disclosure template Table 1	Items	September 30, 2023	June 30, 2023	September 30, 2022
On-balance sheet exposures					
2	7	(Asset amounts deducted in determining Basel III Tier 1 capital)	<u>218,097</u>	<u>204,633</u>	142,701
3		Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	<u>28,849,883</u>	<u>28,958,248</u>	26,538,790
Capital and total exposures					
20		Tier 1 capital	<u>3,382,512</u>	<u>3,347,031</u>	3,282,893
21	8	Total exposures (sum of lines 3, 11, 16 and 19)	<u>65,284,039</u>	<u>61,835,129</u>	60,577,625
Basel III leverage ratio (including the deposits with the Bank of Japan)					
		Total exposure	<u>65,284,039</u>	<u>61,835,129</u>	60,577,625
		Total exposures (including the deposits with the Bank of Japan)	<u>67,079,168</u>	<u>63,817,413</u>	62,016,088

(After Correction)

(Unit: JPY million, %)

Leverage ratio common disclosure template Table 2	Leverage ratio common disclosure template Table 1	Items	September 30, 2023	June 30, 2023	September 30, 2022
On-balance sheet exposures					
2	7	(Asset amounts deducted in determining Basel III Tier 1 capital)	<u>218,167</u>	<u>204,654</u>	142,701
3		Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	<u>28,849,813</u>	<u>28,958,227</u>	26,538,790
Capital and total exposures					
20		Tier 1 capital	<u>3,382,441</u>	<u>3,347,011</u>	3,282,893
21	8	Total exposures (sum of lines 3, 11, 16 and 19)	<u>65,283,968</u>	<u>61,835,108</u>	60,577,625
Basel III leverage ratio (including the deposits with the Bank of Japan)					
		Total exposure	<u>65,283,968</u>	<u>61,835,108</u>	60,577,625
		Total exposures (including the deposits with the Bank of Japan)	<u>67,079,098</u>	<u>63,817,393</u>	62,016,088

CHAPTER 7 TLAC

(Before Correction)

(Unit: JPY million, %)

TLAC1: TLAC composition for G-SIBs (at resolution group level)				
Basel III Template No.	Items			
		a	b	
		September 30, 2023	September 30, 2022	
Regulatory capital elements of TLAC and adjustments (2)				
1	Common Equity Tier 1 capital (CET1) (A)	<u>3,005,818</u>		2,906,132

11	TLAC arising from regulatory capital ((A) + (E) + (J))	(K)	<u>3,380,818</u>	3,281,032
Non-regulatory capital elements of TLAC (3)				
16	Eligible ex ante commitments to recapitalise a G-SIB in resolution	(M)	<u>454,003</u>	429,245
17	TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M))	(N)	<u>3,381,152</u>	2,806,623
Non-regulatory capital elements of TLAC: adjustments (4)				
18	TLAC before deductions ((K) + (N))	(O)	<u>6,761,971</u>	6,087,655
22	TLAC after deductions ((O)-(P)-(Q)-(R))	(S)	<u>6,755,244</u>	6,087,591
Risk-weighted assets and leverage exposure measure for TLAC purposes (5)				
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	(T)	<u>18,160,120</u>	17,169,832
24	Leverage exposure measure	(U)	<u>65,284,039</u>	60,577,625
TLAC ratios and buffers (6)				
25	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S)/(T))		<u>37.19%</u>	35.45%
25a	TLAC as a percentage of RWA		<u>33.94%</u>	32.44%
27	CET1 available after meeting the bank's minimum capital requirements		<u>10.62%</u>	11.12%
TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (7)				
	Leverage ratio exposure measure	(U)	<u>65,284,039</u>	60,577,625
	Leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan)	(U')	<u>67,079,168</u>	62,016,088

(After Correction)

(Unit: JPY million, %)

TLAC1: TLAC composition for G-SIBs (at resolution group level)				
Basel III Template No.	Items		a	b
			September 30, 2023	September 30, 2022
Regulatory capital elements of TLAC and adjustments (2)				
1	Common Equity Tier 1 capital (CET1)	(A)	<u>3,005,748</u>	2,906,132
11	TLAC arising from regulatory capital ((A) + (E) + (J))	(K)	<u>3,380,748</u>	3,281,032
Non-regulatory capital elements of TLAC (3)				
16	Eligible ex ante commitments to recapitalise a G-SIB in resolution	(M)	<u>455,305</u>	429,245
17	TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M))	(N)	<u>3,382,454</u>	2,806,623
Non-regulatory capital elements of TLAC: adjustments (4)				
18	TLAC before deductions ((K) + (N))	(O)	<u>6,763,203</u>	6,087,655
22	TLAC after deductions ((O)-(P)-(Q)-(R))	(S)	<u>6,756,476</u>	6,087,591

Risk-weighted assets and leverage exposure measure for TLAC purposes (5)				
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	(T)	<u>18,212,210</u>	17,169,832
24	Leverage exposure measure	(U)	<u>65,283,968</u>	60,577,625
TLAC ratios and buffers (6)				
25	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S)/(T))		<u>37.09%</u>	35.45%
25a	TLAC as a percentage of RWA		<u>33.84%</u>	32.44%
27	CET1 available after meeting the bank's minimum capital requirements		<u>10.57%</u>	11.12%
TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (7)				
	Leverage ratio exposure measure	(U)	<u>65,283,968</u>	60,577,625
	Leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan)	(U')	<u>67,079,098</u>	62,016,088

PART 2: NHI Consolidated Liquidity Requirements Disclosures

CHAPTER 3 QUANTITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

(Before Correction)

Item		Highest designated parent company's current quarterly period (Fiscal year ended March 2024, 2nd Quarter)					Highest designated parent company's previous quarterly period (Fiscal year ended March 2024, 1st Quarter)				
		Before being multiplied by factors				After being multiplied by factors	Before being multiplied by factors				After being multiplied by factors
		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
26	Other assets etc	505,636	383,093	-	3,173,579	3,323,544	509,934	238,598	-	3,012,732	3,173,300
31	Out of which, assets or capital not included above	505,636	383,093	-	462,107	967,743	509,934	238,598	-	478,015	987,949
33	Total required stable funding					15,564,188					14,646,889

(After Correction)

Item		Highest designated parent company's current quarterly period (Fiscal year ended March 2024, 2nd Quarter)					Highest designated parent company's previous quarterly period (Fiscal year ended March 2024, 1st Quarter)				
		Before being multiplied by factors				After being multiplied by factors	Before being multiplied by factors				After being multiplied by factors
		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
26	Other assets etc	505,636	383,093	-	3,173,650	3,323,614	509,934	238,598	-	3,012,754	3,173,321
31	Out of which, assets or capital not included above	505,636	383,093	-	462,177	967,813	509,934	238,598	-	478,037	987,970
33	Total required stable funding					15,564,259					14,646,910

CHAPTER 4 QUALITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

(Before Correction)

As of September 30, 2023, Nomura Group's total available stable funding increased by 730,048 million yen to 17,449,924 million yen compared with the first quarter, and total required stable funding increased by 917,299 million yen to 15,564,188 million yen compared with the first quarter. Available stable funding related to wholesale funding increased by 699,871 million yen to 13,038,728 million yen compared with the first quarter, required stable funding related to loans, repo type transaction, securities and other similar items increased by 782,776 million yen to 9,979,045 yen compared with the first quarter, required stable funding related to other assets etc increased by 150,244 million yen to 3,323,544 yen compared with the first quarter.

As a result, as of September 30, 2023, the consolidated net stable funding ratio was at 112.1%

(After Correction)

As of September 30, 2023, Nomura Group's total available stable funding increased by 730,048 million yen to 17,449,924 million

yen compared with the first quarter, and total required stable funding increased by 917,349 million yen to 15,564,259 million yen compared with the first quarter. Available stable funding related to wholesale funding increased by 699,871 million yen to 13,038,728 million yen compared with the first quarter, required stable funding related to loans, repo type transaction, securities and other similar items increased by 782,776 million yen to 9,979,045 yen compared with the first quarter, required stable funding related to other assets etc increased by 150,293 million yen to 3,323,614 yen compared with the first quarter.

As a result, as of September 30, 2023, the consolidated net stable funding ratio was at 112.1%

[As of June 30, 2023]

PART 1: NHI Consolidated Capital Ratios

CHAPTER 1 Disclosure On Capital Items

(Before Correction)

(Unit: JPY million, %)

CC1: Composition of regulatory capital				
Basel III template No.	Item	a		b
		June 30, 2023	March 31, 2023	Reference numbers of CC2
Common Equity Tier 1 Capital: Regulatory Adjustments(2)				
12	Shortfall of provisions to expected losses	38,836	38,970	
28	Total regulatory adjustments to Common Equity Tier 1 capital (B)	<u>290,835</u>	316,487	
Common Equity Tier 1 Capital				
29	Common Equity Tier 1 capital ((A) - (B)) (C)	<u>2,971,114</u>	2,828,797	
Tier1 Capital				
45	Tier 1 capital ((C) + (F)) (G)	<u>3,347,031</u>	3,203,714	
Total Capital				
59	Total capital ((G) + (J)) (K)	<u>3,347,388</u>	3,204,118	
Risk-Weighted Assets(6)				
60	Total risk-weighted assets (L)	<u>17,813,560</u>	17,323,921	
Capital Ratios and buffers(7)				
61	Consolidated Common Equity Tier 1 ratio ((C) / (L))	<u>16.67%</u>	16.32%	
62	Consolidated Tier 1 ratio ((G) / (L))	<u>18.78%</u>	18.49%	
63	Consolidated total capital ratio ((K) / (L))	<u>18.79%</u>	18.49%	
68	Common Equity Tier 1 available after meeting the group's minimum capital requirements (%)	<u>10.79%</u>	10.49%	

(After Correction)

(Unit: JPY million, %)

CC1: Composition of regulatory capital				
Basel III template No.	Item	a		b
		June 30, 2023	March 31, 2023	Reference numbers of CC2
Common Equity Tier 1 Capital: Regulatory Adjustments(2)				
12	Shortfall of provisions to expected losses	<u>38,857</u>	38,970	
28	Total regulatory adjustments to Common Equity Tier 1 capital (B)	<u>290,856</u>	316,487	
Common Equity Tier 1 Capital				
29	Common Equity Tier 1 capital ((A) - (B)) (C)	<u>2,971,093</u>	2,828,797	
Tier1 Capital				
45	Tier 1 capital ((C) + (F)) (G)	<u>3,347,011</u>	3,203,714	
Total Capital				
59	Total capital ((G) + (J)) (K)	<u>3,347,368</u>	3,204,118	
Risk-Weighted Assets(6)				
60	Total risk-weighted assets (L)	<u>17,833,741</u>	17,323,921	
Capital Ratios and buffers(7)				
61	Consolidated Common Equity Tier 1 ratio ((C) / (L))	<u>16.65%</u>	16.32%	
62	Consolidated Tier 1 ratio ((G) / (L))	<u>18.76%</u>	18.49%	
63	Consolidated total capital ratio ((K) / (L))	<u>18.76%</u>	18.49%	
68	Common Equity Tier 1 available after meeting the group's minimum capital requirements (%)	<u>10.76%</u>	10.49%	

CHAPTER 3 Quantitative Disclosure

1. Quantitative Disclosure

(1) Key metrics

(Before correction)

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022	As of June 30, 2022
Available capital						
1	Common Equity Tier 1 (CET1)	<u>2,971,114</u>	2,828,797	2,871,061	2,906,132	2,822,591
2	Tier 1	<u>3,347,031</u>	3,203,714	3,247,793	3,282,893	3,198,067
3	Total capital	<u>3,347,388</u>	3,204,118	3,248,223	3,283,331	3,198,485
RWA						
4	RWA	<u>17,813,560</u>	17,323,921	17,934,115	17,169,832	16,893,081
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	<u>16.67%</u>	16.32%	16.00%	16.92%	16.70%
6	Tier 1 ratio (%)	<u>18.78%</u>	18.49%	18.10%	19.12%	18.93%
7	Total capital ratio (%)	<u>18.79%</u>	18.49%	18.11%	19.12%	18.93%
Additional CET1 buffer requirements as a percentage of RWA						
12	CET1 available after meeting the bank's minimum capital requirements (%)	<u>10.79%</u>	10.49%	10.11%	11.12%	10.93%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	<u>61,835,129</u>	56,865,053	58,706,412	60,577,625	57,903,731

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		Fiscal year ended March 2024, 2nd Quarter	Fiscal year ended March 2024, 1st Quarter	Fiscal year ended March 2023, 4th Quarter	Fiscal year ended March 2023, 3rd Quarter	Fiscal year ended March 2023, 2nd Quarter
Net Stable Funding Ratio						
19	Required stable funding	<u>14,646,889</u>	13,317,821	12,602,939	13,893,170	13,030,889

(After correction)

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022	As of June 30, 2022
Available capital						
1	Common Equity Tier 1 (CET1)	<u>2,971,093</u>	2,828,797	2,871,061	2,906,132	2,822,591
2	Tier 1	<u>3,347,011</u>	3,203,714	3,247,793	3,282,893	3,198,067
3	Total capital	<u>3,347,368</u>	3,204,118	3,248,223	3,283,331	3,198,485
RWA						
4	RWA	<u>17,833,741</u>	17,323,921	17,934,115	17,169,832	16,893,081
Risk-based capital ratios as a percentage of RWA						

5	Common Equity Tier 1 ratio (%)	<u>16.65%</u>	16.32%	16.00%	16.92%	16.70%
6	Tier 1 ratio (%)	<u>18.76%</u>	18.49%	18.10%	19.12%	18.93%
7	Total capital ratio (%)	<u>18.76%</u>	18.49%	18.11%	19.12%	18.93%
Additional CET1 buffer requirements as a percentage of RWA						
12	CET1 available after meeting the bank's minimum capital requirements (%)	<u>10.76%</u>	10.49%	10.11%	11.12%	10.93%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	<u>61,835,108</u>	56,865,053	58,706,412	60,577,625	57,903,731

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		Fiscal year ended March 2024, 1st Quarter	Fiscal year ended March 2023, 4th Quarter	Fiscal year ended March 2023, 3rd Quarter	Fiscal year ended March 2023, 2nd Quarter	Fiscal year ended March 2023, 1st Quarter
Net Stable Funding Ratio						
19	Required stable funding	<u>14,646,910</u>	13,317,821	12,602,939	13,893,170	13,030,889

(Before Correction)

(Unit: JPY million, %)

KM2: Key metrics – TLAC requirements (at resolution group level)						
Common disclosure template		a	b	c	d	e
		As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022	As of June 30, 2022
1	Total loss-absorbing capacity (TLAC) available	<u>6,401,703</u>	6,046,709	5,880,071	6,087,591	5,655,174
2	Total RWA at the level of the resolution group	<u>17,813,560</u>	17,323,921	17,934,115	17,169,832	16,893,081
3	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA)	<u>35.93%</u>	34.90%	32.78%	35.45%	33.47%
3a	TLAC as a percentage of RWA	<u>32.80%</u>	31.78%	29.67%	32.44%	30.46%
4	Leverage ratio exposure measure at the level of the resolution group	<u>61,835,129</u>	56,865,053	58,706,412	60,577,625	57,903,731

(After Correction)

(Unit: JPY million, %)

KM2: Key metrics – TLAC requirements (at resolution group level)						
Common disclosure template		a	b	c	d	e
		As of June 30, 2023	As of March 31, 2023	As of December 31, 2022	As of September 30, 2022	As of June 30, 2022
1	Total loss-absorbing capacity (TLAC) available	<u>6,402,186</u>	6,046,709	5,880,071	6,087,591	5,655,174
2	Total RWA at the level of the resolution group	<u>17,833,741</u>	17,323,921	17,934,115	17,169,832	16,893,081
3	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA)	<u>35.89%</u>	34.90%	32.78%	35.45%	33.47%

3a	TLAC as a percentage of RWA	<u>32.76%</u>	31.78%	29.67%	32.44%	30.46%
4	Leverage ratio exposure measure at the level of the resolution group	<u>61,835,108</u>	56,865,053	58,706,412	60,577,625	57,903,731

(2) Overview of risk weighted asset
(Before Correction)

(Unit: JPY million)

OV1: OVERVIEW OF RWA					
Common disclosure template		a	b	c	d
		RWA		Minimum capital requirements	
		June 30, 2023	March 31, 2023	June 30, 2023	March 31, 2023
4	Counterparty credit risk	<u>3,558,309</u>	3,272,265	<u>293,975</u>	270,849
6	Of which internal model method (IMM)	<u>1,040,078</u>	1,007,423	<u>88,198</u>	85,429
	Of which exposures to CCP	<u>439,430</u>	358,497	<u>35,154</u>	28,679
25	Total (after applying 1.06 scaling factor)	<u>17,813,560</u>	17,323,921	<u>1,425,084</u>	1,385,913

(After Correction)

(Unit: JPY million)

OV1: OVERVIEW OF RWA					
Common disclosure template		a	b	c	d
		RWA		Minimum capital requirements	
		June 30, 2023	March 31, 2023	June 30, 2023	March 31, 2023
4	Counterparty credit risk	<u>3,577,706</u>	3,272,265	<u>295,589</u>	270,849
6	Of which internal model method (IMM)	<u>1,053,146</u>	1,007,423	<u>89,306</u>	85,429
	Of which exposures to CCP	<u>445,759</u>	358,497	<u>35,660</u>	28,679
25	Total (after applying 1.06 scaling factor)	<u>17,833,741</u>	17,323,921	<u>1,426,699</u>	1,385,913

(3) RWA flow statements

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)

(Before Correction)

(Unit: Million JPY)

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)		
Item		Credit RWA
2		Asset size
3	Movement in risk levels	Credit quality of counterparties
7		Foreign exchange movements
9		RWA as at end of current reporting period
		<u>△30,738</u>
		<u>△5,933</u>
		<u>69,327</u>
		<u>1,040,078</u>

(After Correction)

(Unit: Million JPY)

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)		
Item		Credit RWA
2		Asset size
3	Movement in risk levels	Credit quality of counterparties
7		Foreign exchange movements
9		RWA as at end of current reporting period
		<u>△18,725</u>
		<u>△6,028</u>
		<u>70,477</u>
		<u>1,053,146</u>

CHAPTER 5 Disclosure On Leverage Ratio

(Before Correction)

(Unit: JPY million, %)

Leverage ratio common disclosure template Table 2	Leverage ratio common disclosure template Table 1	Items	June 30, 2023	March 31, 2023
On-balance sheet exposures				
2	7	(Asset amounts deducted in determining Basel III Tier 1 capital)	<u>204,633</u>	192,458
3		Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	<u>28,958,248</u>	25,495,082
Capital and total exposures				
20		Tier 1 capital	<u>3,347,031</u>	3,203,714
21	8	Total exposures (sum of lines 3, 11, 16 and 19)	<u>61,835,129</u>	56,865,053
Basel III leverage ratio (including the deposits with the Bank of Japan)				
		Total exposure	<u>61,835,129</u>	56,865,053
		Total exposures (including the deposits with the Bank of Japan)	<u>63,817,413</u>	58,834,276

(After Correction)

(Unit: JPY million, %)

Leverage ratio common disclosure template Table 2	Leverage ratio common disclosure template Table 1	Items	June 30, 2023	March 31, 2023
On-balance sheet exposures				
2	7	(Asset amounts deducted in determining Basel III Tier 1 capital)	<u>204,654</u>	192,458
3		Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	<u>28,958,227</u>	25,495,082
Capital and total exposures				
20		Tier 1 capital	<u>3,347,011</u>	3,203,714
21	8	Total exposures (sum of lines 3, 11, 16 and 19)	<u>61,835,108</u>	56,865,053
Basel III leverage ratio (including the deposits with the Bank of Japan)				
		Total exposure	<u>61,835,108</u>	56,865,053
		Total exposures (including the deposits with the Bank of Japan)	<u>63,817,393</u>	58,834,276

PART 2: NHI Consolidated Liquidity Requirements Disclosures

CHAPTER 2 QUANTITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

(Before Correction)

Item		Highest designated parent company's current quarterly period (Fiscal year ended March 2024, 1st Quarter)					Highest designated parent company's previous quarterly period (Fiscal year ended March 2023, 4th Quarter)				
		Before being multiplied by factors				After being multiplied by factors	Before being multiplied by factors				After being multiplied by factors
		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
26	Other assets etc	509,934	238,598	-	3,012,732	3,173,300	519,307	299,868	-	2,806,097	2,997,868
31	Out of which, assets or capital not included above	509,934	238,598	-	478,015	987,949	519,307	299,868	-	428,381	947,688
33	Total required stable funding					<u>14,646,889</u>					13,317,821

(After Correction)

Item		Highest designated parent company's current quarterly period (Fiscal year ended March 2024, 1st Quarter)					Highest designated parent company's previous quarterly period (Fiscal year ended March 2023, 4th Quarter)				
		Before being multiplied by factors				After being multiplied by factors	Before being multiplied by factors				After being multiplied by factors
		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
26	Other assets etc	509,934	238,598	-	<u>3,012,754</u>	<u>3,173,321</u>	519,307	299,868	-	2,806,097	2,997,868
31	Out of which, assets or capital not included above	509,934	238,598	-	<u>478,037</u>	<u>987,970</u>	519,307	299,868	-	428,381	947,688
33	Total required stable funding					<u>14,646,910</u>					13,317,821