### NOMURA ASSET MANAGEMENT CO., LTD.
#### UNCONSOLIDATED INCOME STATEMENT INFORMATION
(UNAUDITED)

<table>
<thead>
<tr>
<th></th>
<th>For the nine months ended</th>
<th>For the year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>December 31, 2005</td>
<td>March 31, 2005</td>
</tr>
<tr>
<td>Operating revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment trust management fees</td>
<td>33,498</td>
<td>35,239</td>
</tr>
<tr>
<td>Investment advisory fees</td>
<td>7,390</td>
<td>8,367</td>
</tr>
<tr>
<td>Other operating revenue</td>
<td>5</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>40,894</td>
<td>43,607</td>
</tr>
<tr>
<td>Operating expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commissions</td>
<td>14,749</td>
<td>15,473</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>10,748</td>
<td>11,243</td>
</tr>
<tr>
<td></td>
<td>25,497</td>
<td>26,717</td>
</tr>
<tr>
<td>General and administrative expenses</td>
<td>10,903</td>
<td>13,774</td>
</tr>
<tr>
<td>Operating income</td>
<td>4,493</td>
<td>3,115</td>
</tr>
<tr>
<td>Non-operating income</td>
<td>1,893</td>
<td>1,521</td>
</tr>
<tr>
<td>Non-operating expenses</td>
<td>59</td>
<td>156</td>
</tr>
<tr>
<td>Ordinary income</td>
<td>6,327</td>
<td>4,480</td>
</tr>
<tr>
<td>Special profits</td>
<td>546</td>
<td>468</td>
</tr>
<tr>
<td>Special losses</td>
<td>309</td>
<td>1,753</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>6,564</td>
<td>3,196</td>
</tr>
<tr>
<td>Income taxes</td>
<td>1,858</td>
<td>1,004</td>
</tr>
<tr>
<td>Net income</td>
<td>4,705</td>
<td>2,191</td>
</tr>
<tr>
<td>Unappropriated retained earnings brought forward</td>
<td>2,726</td>
<td>535</td>
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<tr>
<td>Unappropriated retained earnings</td>
<td>7,432</td>
<td>2,726</td>
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### NOMURA ASSET MANAGEMENT CO., LTD.
#### UNCONSOLIDATED BALANCE SHEET INFORMATION
(UNAUDITED)

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2005</th>
<th>March 31, 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>70,332</td>
<td>75,337</td>
</tr>
<tr>
<td>Fixed assets</td>
<td>74,359</td>
<td>61,841</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>144,691</td>
<td>137,178</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>12,288</td>
<td>21,870</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>13,287</td>
<td>8,132</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>25,576</td>
<td>30,002</td>
</tr>
<tr>
<td><strong>Total shareholder's equity</strong></td>
<td>119,115</td>
<td>107,175</td>
</tr>
<tr>
<td><strong>Total liabilities and shareholder's equity</strong></td>
<td>144,691</td>
<td>137,178</td>
</tr>
</tbody>
</table>
1. Net Assets of Investment Trusts

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2005</th>
<th>March 31, 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Billions of yen</td>
<td>Billions of yen</td>
</tr>
<tr>
<td><strong>Stock Investment Trusts-Public</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unit Type</td>
<td>25</td>
<td>77</td>
</tr>
<tr>
<td>Open Type</td>
<td>6,158</td>
<td>4,330</td>
</tr>
<tr>
<td></td>
<td>6,184</td>
<td>4,407</td>
</tr>
<tr>
<td><strong>Bond Investment Trusts-Public</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond Investment Trusts</td>
<td>1,607</td>
<td>1,895</td>
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<tr>
<td>Money Management Fund</td>
<td>887</td>
<td>971</td>
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<tr>
<td>Others</td>
<td>3,467</td>
<td>2,778</td>
</tr>
<tr>
<td></td>
<td>5,962</td>
<td>5,645</td>
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<tr>
<td><strong>Private Investment Trusts</strong></td>
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<tr>
<td>Stock Investment Trusts</td>
<td>1,267</td>
<td>756</td>
</tr>
<tr>
<td>Bond Investment Trusts</td>
<td>17</td>
<td>32</td>
</tr>
<tr>
<td></td>
<td>1,284</td>
<td>789</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>13,431</td>
<td>10,842</td>
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</table>

2. Assets under Investment Management and Advisory Contracts

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2005</th>
<th>March 31, 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Billions of yen</td>
<td>Billions of yen</td>
</tr>
<tr>
<td><strong>Domestic-General</strong></td>
<td>313</td>
<td>273</td>
</tr>
<tr>
<td><strong>Domestic-Pension</strong></td>
<td>3,560</td>
<td>2,882</td>
</tr>
<tr>
<td><strong>Overseas</strong></td>
<td>2,877</td>
<td>1,981</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>6,751</td>
<td>5,136</td>
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</table>
## Quarterly Income Statement Information

(Millions of Yen)

<table>
<thead>
<tr>
<th></th>
<th>1st quarter</th>
<th>2nd quarter</th>
<th>3rd quarter</th>
<th>Nine Months Ended</th>
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<tbody>
<tr>
<td></td>
<td>From April 1, 2005 To June 30, 2005</td>
<td>From July 1, 2005 To September 30, 2005</td>
<td>From October 1, 2005 To December 31, 2005</td>
<td>From April 1, 2005 To December 31, 2005</td>
</tr>
<tr>
<td><strong>Operating revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment trust management fees</td>
<td>9,483</td>
<td>11,073</td>
<td>12,941</td>
<td>33,498</td>
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<tr>
<td>Investment advisory fees</td>
<td>2,235</td>
<td>2,504</td>
<td>2,650</td>
<td>7,390</td>
</tr>
<tr>
<td>Other operating revenue</td>
<td>1</td>
<td>2</td>
<td>1</td>
<td>5</td>
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<tr>
<td></td>
<td>11,719</td>
<td>13,581</td>
<td>15,593</td>
<td>40,894</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commissions</td>
<td>4,140</td>
<td>4,852</td>
<td>5,755</td>
<td>14,749</td>
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<tr>
<td>Other operating expenses</td>
<td>2,964</td>
<td>3,614</td>
<td>4,169</td>
<td>10,748</td>
</tr>
<tr>
<td></td>
<td>7,105</td>
<td>8,467</td>
<td>9,925</td>
<td>25,497</td>
</tr>
<tr>
<td><strong>General and administrative expenses</strong></td>
<td>3,449</td>
<td>3,531</td>
<td>3,921</td>
<td>10,903</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>1,164</td>
<td>1,582</td>
<td>1,746</td>
<td>4,493</td>
</tr>
<tr>
<td><strong>Non-operating income</strong></td>
<td>1,110</td>
<td>201</td>
<td>580</td>
<td>1,893</td>
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<tr>
<td><strong>Non-operating expenses</strong></td>
<td>28</td>
<td>33</td>
<td>(2)</td>
<td>59</td>
</tr>
<tr>
<td><strong>Ordinary income</strong></td>
<td>2,246</td>
<td>1,750</td>
<td>2,329</td>
<td>6,327</td>
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<tr>
<td><strong>Special profits</strong></td>
<td>367</td>
<td>19</td>
<td>159</td>
<td>546</td>
</tr>
<tr>
<td><strong>Special losses</strong></td>
<td>–</td>
<td>66</td>
<td>243</td>
<td>309</td>
</tr>
<tr>
<td><strong>Income before income taxes</strong></td>
<td>2,614</td>
<td>1,703</td>
<td>2,246</td>
<td>6,564</td>
</tr>
<tr>
<td><strong>Income taxes</strong></td>
<td>826</td>
<td>501</td>
<td>531</td>
<td>1,858</td>
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<tr>
<td><strong>Net income</strong></td>
<td>1,788</td>
<td>1,201</td>
<td>1,715</td>
<td>4,705</td>
</tr>
</tbody>
</table>