

NOMURA ASSET MANAGEMENT CO., LTD.  
UNCONSOLIDATED INCOME STATEMENT INFORMATION  
(UNAUDITED)

	Millions of yen	
	For the nine months ended December 31, 2005	For the year ended March 31, 2005
Operating revenue		
Investment trust management fees	33,498	35,239
Investment advisory fees	7,390	8,367
Other operating revenue	5	1
	<u>40,894</u>	<u>43,607</u>
Operating expenses		
Commissions	14,749	15,473
Other operating expenses	10,748	11,243
	<u>25,497</u>	<u>26,717</u>
General and administrative expenses	10,903	13,774
Operating income	4,493	3,115
Non-operating income	1,893	1,521
Non-operating expenses	59	156
Ordinary income	6,327	4,480
Special profits	546	468
Special losses	309	1,753
Income before income taxes	6,564	3,196
Income taxes	1,858	1,004
Net income	4,705	2,191
Unappropriated retained earnings brought forward	2,726	535
Unappropriated retained earnings	<u>7,432</u>	<u>2,726</u>

NOMURA ASSET MANAGEMENT CO., LTD.  
UNCONSOLIDATED BALANCE SHEET INFORMATION  
(UNAUDITED)

	Millions of yen	
	December 31, 2005	March 31, 2005
Assets		
Current assets	70,332	75,337
Fixed assets	74,359	61,841
	<u>144,691</u>	<u>137,178</u>
Total assets	<u>144,691</u>	<u>137,178</u>
Liabilities		
Current liabilities	12,288	21,870
Long-term liabilities	13,287	8,132
	<u>25,576</u>	<u>30,002</u>
Total liabilities	<u>25,576</u>	<u>30,002</u>
Total shareholder's equity	119,115	107,175
Total liabilities and shareholder's equity	<u>144,691</u>	<u>137,178</u>

NOMURA ASSET MANAGEMENT CO., LTD.  
SUPPLEMENTARY INFORMATION  
(UNAUDITED)

1. Net Assets of Investment Trusts

	Billions of yen	
	December 31, 2005	March 31, 2005
Stock Investment Trusts-Public		
Unit Type	25	77
Open Type	6,158	4,330
	6,184	4,407
Bond Investment Trusts-Public		
Bond Investment Trusts	1,607	1,895
Money Management Fund	887	971
Others	3,467	2,778
	5,962	5,645
Private Investment Trusts		
Stock Investment Trusts	1,267	756
Bond Investment Trusts	17	32
	1,284	789
Total	13,431	10,842

2. Assets under Investment Management and Advisory Contracts

	Billions of yen	
	December 31, 2005	March 31, 2005
Domestic-General	313	273
Domestic-Pension	3,560	2,882
Overseas	2,877	1,981
Total	6,751	5,136

## Quarterly Income Statement Information

(Millions of Yen)

	1st quarter From April 1, 2005 To June 30, 2005	2nd quarter From July 1, 2005 To September 30, 2005	3rd quarter From October 1, 2005 To December 31, 2005	Nine Months Ended From April 1, 2005 To December 31, 2005
Operating revenue				
Investment trust management fees	9,483	11,073	12,941	33,498
Investment advisory fees	2,235	2,504	2,650	7,390
Other operating revenue	1	2	1	5
	11,719	13,581	15,593	40,894
Operating expenses				
Commissions	4,140	4,852	5,755	14,749
Other operating expenses	2,964	3,614	4,169	10,748
	7,105	8,467	9,925	25,497
General and administrative expenses	3,449	3,531	3,921	10,903
Operating income	1,164	1,582	1,746	4,493
Non-operating income	1,110	201	580	1,893
Non-operating expenses	28	33	(2)	59
Ordinary income	2,246	1,750	2,329	6,327
Special profits	367	19	159	546
Special losses	–	66	243	309
Income before income taxes	2,614	1,703	2,246	6,564
Income taxes	826	501	531	1,858
Net income	1,788	1,201	1,715	4,705