

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	June 30, 2011	March 31, 2011	Increase/(Decrease)
Assets			
Current Assets:	9,754,006	10,419,455	(665,449)
Trading assets	3,928,547	4,029,806	(101,259)
Loans with securities as collateral	4,298,780	4,285,525	13,255
Others	1,526,679	2,104,124	(577,445)
Fixed Assets	89,425	81,570	7,855
Total Assets	9,843,431	10,501,025	(657,594)
Liabilities			
Current Liabilities:	8,055,225	8,439,278	(384,053)
Trading liabilities	1,977,331	2,185,197	(207,866)
Borrowings with securities as collateral	2,038,831	2,080,823	(41,992)
Others	4,039,064	4,173,259	(134,195)
Long-term Liabilities	890,202	1,181,273	(291,071)
Statutory Reserves	7,608	7,608	—
Total Liabilities	8,953,035	9,628,159	(675,124)
Shareholder's equity	888,019	870,757	17,262
Valuation and translation adjustments	2,377	2,109	268
Total Net Assets	890,396	872,865	17,530
Total Liabilities and Net Assets	9,843,431	10,501,025	(657,594)

Nomura Securities Co., Ltd.
Unconsolidated Statements of Operations
(UNAUDITED)

	Millions of yen		
	For the three months ended		% Change (A-B)/(B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Operating revenue	163,291	156,045	4.6
Commissions	86,049	106,397	(19.1)
Net gain on trading	52,950	34,710	52.6
Net gain on other inventories	2	3	(35.4)
Interest and dividend income	24,290	14,935	62.6
Interest expenses	21,541	14,331	50.3
Net operating revenue	141,750	141,714	0.0
Selling, general and administrative expenses	113,539	116,227	(2.3)
Operating income	28,212	25,487	10.7
Non-operating income	151	140	7.4
Non-operating expenses	185	82	125.0
Ordinary income	28,178	25,545	10.3
Special profits	649	503	29.0
Special losses	—	3,104	—
Income before income taxes	28,827	22,944	25.6
Income taxes - current	1,275	(405)	—
Income taxes - deferred	10,289	11,141	(7.6)
Net income	17,262	12,208	41.4

Nomura Securities Co., Ltd.
Supplementary Information
(UNAUDITED)

1. Commission Revenues

(1) Breakdown by Category

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Brokerage commissions	15,536	21,032	(26.1) %
<i>(Stocks)</i>	14,299	19,692	(27.4)
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	2,134	6,951	(69.3)
<i>(Stocks)</i>	947	5,952	(84.1)
<i>(Bonds)</i>	1,187	998	18.9
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	43,314	55,668	(22.2)
<i>(Investment trust certificates)</i>	43,133	55,643	(22.5)
Other commissions	25,065	22,746	10.2
<i>(Investment trust certificates)</i>	14,040	12,717	10.4
Total	86,049	106,397	(19.1)

(2) Breakdown by Product

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Stocks	15,365	26,839	(42.8) %
Bonds	1,465	1,861	(21.3)
Investment trust certificates	58,280	69,592	(16.3)
Others	10,939	8,106	35.0
Total	86,049	106,397	(19.1)

2. Net Gain on Trading

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Stocks	1,676	1,725	(2.9) %
Bonds and Forex	51,275	32,984	55.5
Total	52,950	34,710	52.6

3. Stock Trading (excluding futures transactions)

(Millions of shares or yen, except per share data and percentages)

	For the three months ended				% Change (A-B)/(B)	
	June 30, 2011 (A)		June 30, 2010 (B)		Number of shares	Amount
	Number of shares	Amount	Number of shares	Amount		
Total	33,464	25,563,895	29,357	26,572,924	14.0 %	(3.8) %
<i>(Brokerage)</i>	29,019	22,173,750	23,386	21,648,091	24.1	2.4
<i>(Proprietary Trading)</i>	4,445	3,390,145	5,970	4,924,833	(25.5)	(31.2)
Brokerage / Total	86.7%	86.7%	79.7%	81.5%	/	
TSE Share	11.5%	13.7%	9.7%	12.3%		
Brokerage Commission per share (yen)	0.48		0.82			

4. Underwriting, Subscription, and Distribution

(Millions of shares or yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2011 (A)	June 30, 2010 (B)	
Underwriting			
Stocks (number of shares)	21	212	(90.0) %
(yen amount)	18,001	129,655	(86.1)
Bonds (face value)	1,254,725	1,312,205	(4.4)
Investment trust certificates (yen amount)	—	—	—
Beneficial interest (face value)	—	—	—
Subscription and Distribution*			
Stocks (number of shares)	23	263	(91.2)
(yen amount)	18,474	161,023	(88.5)
Bonds (face value)	384,591	404,979	(5.0)
Investment trust certificates (yen amount)	4,920,735	5,345,853	(8.0)
Beneficial interest (face value)	—	—	—

*Includes secondary offering, private placement and solicitation for selling and others for Professional Investors.

5. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		June 30, 2011	March 31, 2011	Increase/(Decrease)
Tier I	(A)	888,018	870,756	17,262
Tier II	Valuation and translation adjustments	2,376	2,108	268
	Statutory reserves	7,608	7,608	—
	Allowance for doubtful accounts	56	39	17
	Subordinated debt	303,690	605,490	(301,800)
Total	(B)	313,732	615,246	(301,514)
Illiquid Asset	(C)	121,839	88,939	32,900
Net Capital	(A) + (B) - (C) = (D)	1,079,911	1,397,063	(317,152)
Risk	Market risk	63,853	64,051	(198)
	Counterparty risk	200,850	197,180	3,670
	Basic risk	130,048	127,534	2,514
Total	(E)	394,753	388,765	5,988
Capital Adequacy Ratio	(D)/(E)×100	273.5 %	359.3 %	(85.8) %