

Nomura Securities Co., Ltd.
Non-consolidated Balance Sheets
(UNAUDITED)

(Millions of yen)

	March 31, 2013	March 31, 2012	Increase/(Decrease)
ASSETS			
Current Assets	10,161,427	10,348,321	(186,894)
Cash and time deposits	280,152	688,650	(408,498)
Deposits with stock exchanges and other segregated cash	13,564	13,292	272
Trading assets:	4,505,601	3,501,525	1,004,076
Trading securities	3,750,036	2,730,811	1,019,225
Derivative contracts	755,565	770,714	(15,149)
Net receivables arising from pre-settlement date trades	197,794	—	197,794
Margin account assets:	212,946	121,653	91,293
Loans to customers in margin transactions	200,899	103,423	97,476
Cash collateral to securities finance companies	12,048	18,230	(6,182)
Loans with securities as collateral:	4,297,541	5,259,173	(961,632)
Cash collateral for securities borrowed	3,823,454	4,197,129	(373,675)
Loans in gensaki transactions	474,087	1,062,044	(587,957)
Receivables from customers and others	844	1,592	(748)
Short-term guarantee deposits	529,912	617,678	(87,767)
Short-term loans receivable	4,277	3,687	589
Deferred tax assets	77,465	89,568	(12,103)
Other current assets	41,361	51,521	(10,160)
Allowance for doubtful accounts	(29)	(19)	(11)
Fixed Assets	97,093	90,883	6,210
Tangible fixed assets	1,681	1,768	(87)
Intangible fixed assets	1,733	2,936	(1,203)
Investments and others	93,680	86,179	7,501
Investment securities	3,609	195	3,414
Deferred tax assets	12,888	22,263	(9,375)
Other investments	77,535	64,465	13,071
Allowance for doubtful accounts	(353)	(744)	391
TOTAL ASSETS	10,258,521	10,439,204	(180,683)

(Millions of yen)

	March 31, 2013	March 31, 2012	Increase/(Decrease)
LIABILITIES			
Current Liabilities	8,478,265	8,538,324	(60,059)
Trading liabilities:	2,738,397	3,267,727	(529,331)
Trading securities	2,223,995	2,686,368	(462,374)
Derivative contracts	514,402	581,359	(66,957)
Net payables arising from pre-settlement date trades	—	142,024	(142,024)
Margin account liabilities:	46,610	87,524	(40,914)
Borrowings from securities finance companies	6,698	7,714	(1,015)
Customer margin sale proceeds	39,912	79,810	(39,898)
Borrowings with securities as collateral:	3,211,612	1,937,613	1,273,999
Cash collateral for securities loaned	884,004	684,461	199,542
Borrowings in gensaki transactions	2,327,608	1,253,151	1,074,457
Payables to customers and others	200,045	145,374	54,671
Guarantee deposits received	327,009	391,256	(64,248)
Short-term borrowings	1,506,100	2,096,100	(590,000)
Short-term bonds payable	293,800	313,000	(19,200)
Bond due within one year	—	76,900	(76,900)
Accrued income taxes	9,322	1,010	8,312
Accounts payable	49,380	3,047	46,332
Accrued bonuses for employees	38,159	32,830	5,329
Other current liabilities	57,832	43,919	13,913
Long-term Liabilities	805,944	991,244	(185,300)
Bonds payable	97,693	100,691	(2,999)
Long-term borrowings	607,300	778,200	(170,900)
Reserve for retirement benefits	38,582	56,727	(18,145)
Other long-term liabilities	62,370	55,626	6,744
Statutory Reserve	8,260	7,646	614
Reserve for financial instruments transactions	8,260	7,646	614
TOTAL LIABILITIES	9,292,469	9,537,214	(244,745)
NET ASSETS			
Shareholder's equity	961,264	899,276	61,988
Common stock	10,000	10,000	—
Capital reserves	574,646	574,646	—
Additional paid-in capital	529,579	529,579	—
Other capital reserves	45,067	45,067	—
Retained earnings	376,619	314,631	61,988
Other retained earnings	376,619	314,631	61,988
General reserve	63,000	63,000	—
Retained earnings carried forward	313,619	251,631	61,988
Valuation and translation adjustments	4,788	2,714	2,074
Net unrealized gain on investments	2,185	—	2,185
Deferred gains or losses on hedges	2,603	2,714	(111)
TOTAL NET ASSETS	966,052	901,990	64,062
TOTAL LIABILITIES AND NET ASSETS	10,258,521	10,439,204	(180,683)

Nomura Securities Co., Ltd.
Non-consolidated Income Statements
(UNAUDITED)

(Millions of yen, except percentages)

	For the year ended March 31, 2013 (A)	For the year ended March 31, 2012 (B)	% Change (A-B)/(B)
Operating revenue	662,450	580,271	14.2
Commissions	362,831	326,401	11.2
Net gain on trading	219,433	174,737	25.6
Net gain on other inventories	6	10	(42.5)
Interests and dividends income	80,181	79,123	1.3
Interest expenses	74,832	71,188	5.1
Net operating revenue	587,618	509,083	15.4
Selling, general, and administrative expenses	448,551	452,444	(0.9)
Transaction-related expenses	68,555	67,202	2.0
Compensation and benefits	189,225	183,850	2.9
Rental and maintenance	44,998	47,825	(5.9)
Data processing and office supplies	133,816	142,358	(6.0)
Others	11,956	11,209	6.7
Operating income	139,068	56,639	145.5
Non-operating income	598	1,390	(57.0)
Non-operating expenses	1,168	866	35.0
Ordinary income	138,497	57,163	142.3
Special profits	2,194	3,052	(28.1)
Gains due to the exemption from payments of share-based compensation	2,194	3,052	(28.1)
Special losses	614	38	—
Legal reserve for financial instruments transactions	614	38	—
Income before income taxes	140,078	60,177	132.8
Income taxes - current	31,595	(2,101)	—
Income taxes - deferred	20,312	34,963	(41.9)
Total income taxes	51,907	32,861	58.0
Net income	88,171	27,316	222.8

Nomura Securities Co., Ltd.
Quarterly Income Statements
(UNAUDITED)

(Millions of yen)

	For the Quarter from April 1, 2012 to June 30, 2012	For the Quarter from July 1, 2012 to September 30, 2012	For the Quarter from October 1, 2012 to December 31, 2012	For the Quarter from January 1, 2013 to March 31, 2013	Year Ended March 31, 2013
Operating revenue	151,117	134,183	158,932	218,219	662,450
Commissions	73,065	73,762	87,128	128,875	362,831
Net gain on trading	51,390	45,756	47,206	75,081	219,433
Net gain on other inventories	2	3	0	—	6
Interests and dividends income	26,659	14,661	24,598	14,263	80,181
Interest expenses	24,491	14,413	24,542	11,386	74,832
Net operating revenue	126,626	119,770	134,390	206,833	587,618
Selling, general, and administrative expenses	104,459	108,524	110,298	125,271	448,551
Transaction-related expenses	14,888	15,132	16,654	21,881	68,555
Compensation and benefits	43,652	47,135	46,740	51,698	189,225
Rental and maintenance	11,880	11,037	10,972	11,110	44,998
Data processing and office supplies	31,048	32,148	32,910	37,710	133,816
Other	2,990	3,072	3,021	2,873	11,956
Operating income	22,167	11,246	24,092	81,562	139,068
Non-operating income	89	111	(3)	401	598
Non-operating expenses	92	515	202	360	1,168
Ordinary income	22,165	10,842	23,887	81,604	138,497
Special profits	585	586	445	579	2,194
Gains due to the exemption from payments of share-based compensation	574	596	445	579	2,194
Reversal of allowance for doubtful accounts	10	(10)	—	—	—
Special losses	1	1	1	611	614
Legal reserve for financial instruments transactions	1	1	1	611	614
Income before income taxes	22,749	11,427	24,331	81,572	140,078
Income taxes - current	3,003	(1,020)	2,312	27,300	31,595
Income taxes - deferred	5,536	5,307	5,745	3,723	20,312
Total income taxes	8,539	4,287	8,057	31,023	51,907
Net income	14,209	7,140	16,273	50,549	88,171

Nomura Securities Co., Ltd.
Supplementary Information
(UNAUDITED)

1. Commission Revenues

(1) Breakdown by Category

(Millions of yen, except percentages)

	For the year ended		% Change (A-B)/(B)
	March 31, 2013 (A)	March 31, 2012 (B)	
Brokerage commissions	78,608	62,342	26.1
<i>(Stocks)</i>	72,280	57,952	24.7
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	26,084	14,633	78.3
<i>(Stocks)</i>	18,533	9,102	103.6
<i>(Bonds)</i>	7,551	5,531	36.5
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	157,772	138,074	14.3
<i>(Investment trust certificates)</i>	156,841	136,698	14.7
Other commissions	100,366	111,352	(9.9)
<i>(Investment trust certificates)</i>	49,177	51,416	(4.4)
Total	362,831	326,401	11.2

(2) Breakdown by Product

(Millions of yen, except percentages)

	For the year ended		% Change (A-B)/(B)
	March 31, 2013 (A)	March 31, 2012 (B)	
Stocks	93,148	69,620	33.8
Bonds	9,533	8,181	16.5
Investment trust certificates	211,920	191,923	10.4
Others	48,229	56,677	(14.9)
Total	362,831	326,401	11.2

2. Net Gain on Trading

(Millions of yen, except percentages)

	For the year ended		% Change (A-B)/(B)
	March 31, 2013 (A)	March 31, 2012 (B)	
Stocks	32,368	8,846	265.9
Bonds and Forex	187,066	165,891	12.8
Total	219,433	174,737	25.6

3. Stock Trading (excluding futures transactions)

(Millions of shares or yen, except per share data and percentages)

	For the year ended				% Change (A-B)/(B)	
	March 31, 2013 (A)		March 31, 2012 (B)		Number of shares	Amount
	Number of shares	Amount	Number of shares	Amount		
Total	157,044	110,770,120	138,915	104,367,484	13.1	6.1
<i>(Brokerage)</i>	139,738	98,008,719	119,934	90,838,021	16.5	7.9
<i>(Proprietary Trading)</i>	17,306	12,761,401	18,981	13,529,463	(8.8)	(5.7)
Brokerage / Total Ratio	89.0%	88.5%	86.3%	87.0%	/	
TSE Share	10.1%	11.5%	11.1%	13.5%		
Brokerage commission per share (yen)	0.50		0.47			

4. Underwriting, Subscription, and Distribution

(Millions of shares or yen, except percentages)

	For the year ended		% Change (A-B)/(B)
	March 31, 2013 (A)	March 31, 2012 (B)	
Underwriting			
Stocks (number of shares)	683	378	80.9
(yen amount)	527,183	211,922	148.8
Bonds (face value)	5,500,824	5,662,420	(2.9)
Investment trust certificates (yen amount)	—	—	—
Beneficial interest (face value)	—	—	—
Subscription and Distribution*			
Stocks (number of shares)	753	569	32.4
(yen amount)	593,550	263,662	125.1
Bonds (face value)	2,639,174	2,320,109	13.8
Investment trust certificates (yen amount)	18,867,118	17,513,480	7.7
Beneficial interest (face value)	—	—	—

*Includes secondary offering, private placement, and solicitation for selling and others for Professional Investors.

5. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		March 31, 2013	March 31, 2012	Increase/(Decrease)
Tier I	(A)	876,269	873,093	3,176
Tier II	Valuation and translation adjustments	4,787	2,713	2,074
	Statutory reserves	8,259	7,646	613
	Allowance for doubtful accounts	29	18	11
	Subordinated debts	379,192	455,591	(76,399)
Total	(B)	392,269	465,969	(73,700)
Illiquid Asset	(C)	127,060	102,625	24,435
Net Capital	(A) + (B) - (C) = (D)	1,141,478	1,236,437	(94,959)
Risk	Market risk	107,947	152,107	(44,160)
	Counterparty risk	159,506	206,129	(46,623)
	Basic risk	128,228	129,639	(1,411)
Total	(E)	395,681	487,876	(92,195)
Capital Adequacy Ratio	(D)/(E)×100	288.4 %	253.4 %	35.0 %