

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	December 31, 2013	March 31, 2013	Increase/(Decrease)
Assets			
Current Assets:	11,536,942	10,161,427	1,375,514
Trading assets	4,009,768	4,505,601	(495,833)
Loans with securities as collateral	5,177,973	4,297,541	880,432
Others	2,349,201	1,358,285	990,915
Fixed Assets	79,980	97,093	(17,113)
Total Assets	<u>11,616,922</u>	<u>10,258,521</u>	<u>1,358,401</u>
Liabilities			
Current Liabilities:	9,619,131	8,478,265	1,140,866
Trading liabilities	3,205,449	2,738,397	467,053
Borrowings with securities as collateral	3,146,365	3,211,612	(65,248)
Others	3,267,317	2,528,256	739,061
Long-term Liabilities	971,917	805,944	165,973
Statutory Reserves	10,580	8,260	2,320
Total Liabilities	<u>10,601,628</u>	<u>9,292,469</u>	<u>1,309,159</u>
Shareholder's equity	1,009,311	961,264	48,046
Valuation and translation adjustments	5,984	4,788	1,196
Total Net Assets	<u>1,015,294</u>	<u>966,052</u>	<u>49,242</u>
Total Liabilities and Net Assets	<u>11,616,922</u>	<u>10,258,521</u>	<u>1,358,401</u>

Nomura Securities Co., Ltd.
Unconsolidated Statements of Operations
(UNAUDITED)

	Millions of yen		% Change (A-B)/(B)
	For the nine months ended		
	December 31, 2013 (A)	December 31, 2012 (B)	
Operating revenue	647,114	444,232	45.7
Commissions	392,726	233,956	67.9
Net gain on trading	202,167	144,352	40.1
Net gain on other inventories	—	6	—
Interest and dividend income	52,222	65,918	(20.8)
Interest expenses	53,532	63,446	(15.6)
Net operating revenue	593,583	380,786	55.9
Selling, general and administrative expenses	380,754	323,280	17.8
Operating income	212,829	57,505	270.1
Non-operating income	817	197	315.4
Non-operating expenses	515	809	(36.4)
Ordinary income	213,131	56,893	274.6
Special profits	2,618	1,616	62.1
Special losses	2,320	3	—
Income before income taxes	213,430	58,506	264.8
Income taxes - current	73,909	4,295	—
Income taxes - deferred	6,479	16,589	(60.9)
Net income	<u>133,041</u>	<u>37,623</u>	<u>253.6</u>

Nomura Securities Co., Ltd.
Supplementary Information
(UNAUDITED)

1. Commission Revenues

(1) Breakdown by Category

(Millions of yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2013 (A)	December 31, 2012 (B)	
Brokerage commissions	127,881	44,201	189.3
<i>(Stocks)</i>	120,218	39,773	202.3
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	32,320	14,346	125.3
<i>(Stocks)</i>	27,034	11,119	143.1
<i>(Bonds)</i>	5,286	3,226	63.8
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	141,764	103,093	37.5
<i>(Investment trust certificates)</i>	137,809	102,373	34.6
Other commissions	90,760	72,317	25.5
<i>(Investment trust certificates)</i>	44,754	35,407	26.4
Total	392,726	233,956	67.9

(2) Breakdown by Product

(Millions of yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2013 (A)	December 31, 2012 (B)	
Stocks	149,714	52,705	184.1
Bonds	10,326	4,770	116.5
Investment trust certificates	189,947	141,936	33.8
Others	42,740	34,545	23.7
Total	392,726	233,956	67.9

2. Net Gain on Trading

(Millions of yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2013 (A)	December 31, 2012 (B)	
Stocks	81,847	13,682	498.2
Bonds and Forex	120,320	130,670	(7.9)
Total	202,167	144,352	40.1

3. Stock Trading (excluding futures transactions)

(Millions of shares or yen, except per share data and percentages)

	For the nine months ended				% Change (A-B)/(B)	
	December 31, 2013 (A)		December 31, 2012 (B)		Number of shares	Amount
	Number of shares	Amount	Number of shares	Amount		
Total	149,773	148,437,528	101,030	70,063,320	48.2	111.9
<i>(Brokerage)</i>	137,776	134,160,906	88,819	61,738,048	55.1	117.3
<i>(Proprietary Trading)</i>	11,997	14,276,622	12,211	8,325,272	(1.8)	71.5
Brokerage / Total Ratio	92.0%	90.4%	87.9%	88.1%	/	
TSE Share	9.0%	10.7%	10.1%	11.6%		
Brokerage commission per share (yen)	0.86		0.43			

4. Underwriting, Subscription, and Distribution

(Millions of shares or yen, except percentages)

	For the nine months ended		% Change (A-B)/(B)
	December 31, 2013 (A)	December 31, 2012 (B)	
Underwriting			
Stocks (number of shares)	389	598	(35.0)
(yen amount)	665,565	301,198	121.0
Bonds (face value)	4,297,050	4,134,422	3.9
Investment trust certificates (yen amount)	—	—	—
Beneficial interest (face value)	—	—	—
Subscription and Distribution*			
Stocks (number of shares)	469	656	(28.4)
(yen amount)	759,961	330,587	129.9
Bonds (face value)	1,770,322	2,077,733	(14.8)
Investment trust certificates (yen amount)	21,297,516	12,222,630	74.2
Beneficial interest (face value)	—	—	—

*Include secondary offering, private placement, and solicitation for selling and others for professional investors.

5. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		December 31, 2013	March 31, 2013	Increase/(Decrease)
Tier I	(A)	1,009,310	876,269	133,041
Tier II	Valuation and translation adjustments	5,983	4,787	1,195
	Statutory reserves	10,579	8,259	2,319
	Allowance for doubtful accounts	22	29	(7)
	Subordinated debts	179,193	379,192	(199,998)
	Total (B)	195,779	392,269	(196,490)
Illiquid Asset	(C)	94,926	127,060	(32,133)
Net Capital	(A) + (B) - (C) = (D)	1,110,163	1,141,478	(31,315)
Risk	Market risk	81,693	107,947	(26,253)
	Counterparty risk	169,802	159,506	10,296
	Basic risk	140,375	128,228	12,147
	Total (E)	391,872	395,681	(3,809)
Capital Adequacy Ratio	(D)/(E)×100	283.2 %	288.4 %	(5.2) %