

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	March 31, 2015	June 30, 2015	Increase/(Decrease)
Assets			
Current Assets:	13,949,399	13,196,473	(752,926)
Trading assets	3,949,294	4,456,929	507,635
Loans with securities as collateral	7,325,001	6,043,383	(1,281,618)
Others	2,675,104	2,696,161	21,058
Fixed Assets	68,638	70,835	2,197
Total Assets	<u>14,018,037</u>	<u>13,267,308</u>	<u>(750,729)</u>
Liabilities			
Current Liabilities:	11,805,361	11,275,280	(530,080)
Trading liabilities	4,080,943	3,273,203	(807,740)
Borrowings with securities as collateral	4,538,901	4,408,978	(129,923)
Others	3,185,517	3,593,099	407,582
Long-term Liabilities	1,214,076	1,246,544	32,467
Statutory Reserves	13,820	14,570	751
Total Liabilities	<u>13,033,257</u>	<u>12,536,395</u>	<u>(496,862)</u>
Shareholder's equity	983,011	729,266	(253,746)
Valuation and translation adjustments	1,769	1,647	(122)
Total Net Assets	<u>984,780</u>	<u>730,913</u>	<u>(253,867)</u>
Total Liabilities and Net Assets	<u>14,018,037</u>	<u>13,267,308</u>	<u>(750,729)</u>

Nomura Securities Co., Ltd.
Unconsolidated Statements of Operations
(UNAUDITED)

	Millions of yen		% Change (A-B)/(B)
	For the three months ended		
	June 30, 2014 (B)	June 30, 2015 (A)	
Operating revenue	190,443	221,342	16.2
Commissions	94,696	125,592	32.6
Net gain on trading	71,038	67,345	(5.2)
Interest and dividend income	24,709	28,405	15.0
Interest expenses	26,656	27,064	1.5
Net operating revenue	<u>163,787</u>	<u>194,277</u>	<u>18.6</u>
Selling, general and administrative expenses	119,298	125,523	5.2
Operating income	<u>44,489</u>	<u>68,754</u>	<u>54.5</u>
Non-operating income	1,024	938	(8.4)
Non-operating expenses	57	94	63.7
Ordinary income	<u>45,456</u>	<u>69,599</u>	<u>53.1</u>
Special profits	1,070	477	(55.4)
Special losses	630	751	19.1
Income before income taxes	<u>45,896</u>	<u>69,325</u>	<u>51.0</u>
Income taxes - current	19,441	25,829	32.9
Income taxes - deferred	(1,810)	(2,759)	—
Net income	<u>28,265</u>	<u>46,255</u>	<u>63.6</u>

Nomura Securities Co., Ltd.
Supplementary Information
(UNAUDITED)

1. Commission Revenues

(1) Breakdown by Category

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2014 (B)	June 30, 2015 (A)	
Brokerage commissions	21,223	39,942	88.2
<i>(Stocks)</i>	19,315	37,313	93.2
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	9,364	6,324	(32.5)
<i>(Stocks)</i>	6,924	5,054	(27.0)
<i>(Bonds)</i>	2,440	1,270	(48.0)
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	31,945	35,669	11.7
<i>(Investment trust certificates)</i>	31,190	35,401	13.5
Other commissions	32,163	43,657	35.7
<i>(Investment trust certificates)</i>	15,136	17,228	13.8
Total	94,696	125,592	32.6

(2) Breakdown by Product

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2014 (B)	June 30, 2015 (A)	
Stocks	26,860	43,552	62.1
Bonds	3,805	1,852	(51.3)
Investment trust certificates	48,185	55,174	14.5
Others	15,846	25,014	57.9
Total	94,696	125,592	32.6

2. Net Gain on Trading

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2014 (B)	June 30, 2015 (A)	
Stocks	20,792	22,467	8.1
Bonds and Forex	50,246	44,878	(10.7)
Total	71,038	67,345	(5.2)

3. Stock Trading (excluding futures transactions)

(Millions of shares or yen, except per share data and percentages)

	For the three months ended				% Change (A-B)/(B)	
	June 30, 2014 (B)		June 30, 2015 (A)		Number of shares	Amount
	Number of shares	Amount	Number of shares	Amount		
Total	37,031	37,590,003	39,940	52,163,508	7.9	38.8
<i>(Brokerage)</i>	33,768	33,752,183	35,247	45,157,413	4.4	33.8
<i>(Proprietary Trading)</i>	3,263	3,837,820	4,693	7,006,096	43.8	82.6
Brokerage / Total Ratio	91.2%	89.8%	88.3%	86.6%		
TSE Share	9.1%	10.5%	9.0%	11.3%		
Brokerage commission per share (yen)	0.56		1.05			

4. Underwriting, Subscription, and Distribution

(Millions of shares or yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2014 (B)	June 30, 2015 (A)	
Underwriting			
Stocks (number of shares)	46	69	52.6
(yen amount)	138,123	112,256	(18.7)
Bonds (face value)	1,773,289	1,488,863	(16.0)
Investment trust certificates (yen amount)	—	—	—
Subscription and Distribution*			
Stocks (number of shares)	50	84	66.6
(yen amount)	154,590	126,903	(17.9)
Bonds (face value)	636,264	558,582	(12.2)
Investment trust certificates (yen amount)	6,736,792	6,969,263	3.5

*Include secondary offering, private placement, and solicitation for selling and others for professional investors.

5. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		March 31, 2015	June 30, 2015	Increase/(Decrease)
Tier I	(A)	683,011	729,265	46,254
Tier II	Valuation and translation adjustments	1,768	1,646	(121)
	Statutory reserves	13,819	14,570	750
	Allowance for doubtful accounts	73	83	10
	Subordinated debts	409,095	409,095	—
	Total (B)	424,757	425,396	639
Illiquid Asset	(C)	94,297	83,417	(10,880)
Net Capital	(A) + (B) - (C) = (D)	1,013,470	1,071,245	57,774
Risk	Market risk	117,160	100,431	(16,728)
	Counterparty risk	176,245	180,111	3,865
	Basic risk	139,020	141,030	2,009
	Total (E)	432,426	421,572	(10,853)
Capital Adequacy Ratio	(D)/(E)×100	234.3 %	254.1 %	19.8 %