

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	March 31, 2022	June 30, 2022	Increase/(Decrease)
Assets			
Current assets:	12,776,293	14,512,209	1,735,917
Trading assets	3,407,102	3,872,949	465,847
Loans with securities as collateral	6,048,405	7,077,087	1,028,682
Other current assets	3,320,786	3,562,173	241,387
Fixed assets	54,664	67,836	13,172
Total assets	12,830,957	14,580,046	1,749,088
Liabilities			
Current liabilities:	10,529,391	12,341,858	1,812,468
Trading liabilities	2,088,310	2,295,103	206,793
Borrowings with securities as collateral	6,143,141	7,170,458	1,027,317
Other current liabilities	2,297,940	2,876,298	578,357
Long-term liabilities	1,656,493	1,653,775	(2,718)
Statutory reserves	26,205	26,205	—
Total liabilities	12,212,089	14,021,839	1,809,750
Shareholder's equity	616,266	555,251	(61,015)
Valuation and translation adjustments	2,602	2,956	353
Total net assets	618,868	558,207	(60,661)
Total liabilities and net assets	12,830,957	14,580,046	1,749,088

Nomura Securities Co., Ltd.
Unconsolidated Statements of Income
(UNAUDITED)

	Millions of yen		
	For the three months ended		% Change
	June 30, 2021 (B)	June 30, 2022 (A)	(A-B)/(B)
Operating revenue	154,233	146,478	(5.0)
Commissions	93,651	78,396	(16.3)
Net gain on trading	35,894	42,920	19.6
Interests and dividends income	24,688	25,162	1.9
Interest expenses	20,338	27,768	36.5
Net operating revenue	133,895	118,710	(11.3)
Selling, general, and administrative expenses	110,201	109,680	(0.5)
Operating income	23,694	9,030	(61.9)
Non-operating income	63	76	21.0
Non-operating expenses	52	181	246.5
Ordinary income	23,705	8,925	(62.3)
Special profits	4,391	338	(92.3)
Income before income taxes	28,096	9,263	(67.0)
Income taxes - current	(32,145)	15,881	—
Income taxes - deferred	28,812	(13,075)	—
Net income	31,429	6,458	(79.5)

Nomura Securities Co., Ltd.
Unconsolidated Statements of Income - Quarterly Comparatives

(Millions of yen)

	For the three months ended				
	June 30, 2021	September 30, 2021	December 31, 2021	March 31, 2022	June 30, 2022
Operating revenue	154,233	142,298	154,313	129,232	146,478
Commissions	93,651	102,877	98,570	85,900	78,396
Net gain on trading	35,894	27,526	33,017	31,664	42,920
Interest and dividend income	24,688	11,896	22,726	11,669	25,162
Interest expenses	20,338	11,365	22,558	11,525	27,768
Net operating revenue	133,895	130,934	131,755	117,707	118,710
Selling, general and administrative expenses	110,201	108,458	113,549	107,423	109,680
Operating income	23,694	22,476	18,206	10,284	9,030
Non-operating income	63	3	200	127	76
Non-operating expenses	52	41	60	110	181
Ordinary income	23,705	22,437	18,346	10,301	8,925
Special profits	4,391	703	685	683	338
Special losses	—	—	—	2,454	—
Income before income taxes	28,096	23,141	19,030	8,530	9,263
Income taxes - current	(32,145)	29,677	15,724	(35,754)	15,881
Income taxes - deferred	28,812	(22,372)	(10,441)	37,754	(13,075)
Net income	31,429	15,836	13,747	6,531	6,458

Nomura Securities Co., Ltd.
Supplementary Information

1. Commission Revenues

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2021 (B)	June 30, 2022 (A)	
Brokerage commissions	26,556	21,692	(18.3)
<i>(Stocks)</i>	25,619	20,714	(19.1)
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	8,496	3,736	(56.0)
<i>(Stocks)</i>	4,359	1,323	(69.6)
<i>(Bonds)</i>	4,137	2,412	(41.7)
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	14,632	7,772	(46.9)
<i>(Investment trust certificates)</i>	14,414	7,519	(47.8)
Other commissions	43,967	45,197	2.8
<i>(Investment trust certificates)</i>	18,793	18,511	(1.5)
Total	93,651	78,396	(16.3)

2. Stock Trading (excluding futures transactions)

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2021 (B)	June 30, 2022 (A)	
Brokerage	77,699,432	76,906,680	(1.0)
Proprietary trading	3,117,372	3,614,623	16.0
Total	80,816,804	80,521,303	(0.4)

3. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		March 31, 2022	June 30, 2022	Increase/(Decrease)
Tier I	(A)	548,765	555,251	6,485
Tier II	Valuation and translation adjustments	2,602	2,955	353
	Statutory reserves	26,205	26,205	—
	Allowance for doubtful accounts	—	—	—
	Subordinated debts	470,000	470,000	—
	Total (B)	498,807	499,160	353
Illiquid Asset	(C)	66,085	68,524	2,439
Net Capital	(A) + (B) - (C) = (D)	981,487	985,887	4,399
Risk	Market risk	55,927	44,448	(11,478)
	Counterparty risk	144,453	164,792	20,339
	Basic risk	124,815	124,355	(459)
		Total (E)	325,196	333,597
Capital Adequacy Ratio	(D)/(E)×100	301.8%	295.5%	(6.3%)