

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	March 31, 2023	June 30, 2023	Increase/(Decrease)
Assets			
Current assets:	14,286,475	16,627,686	2,341,211
Trading assets	2,897,401	4,054,706	1,157,305
Loans with securities as collateral	8,498,217	9,395,885	897,668
Other current assets	2,890,857	3,177,095	286,238
Fixed assets	86,764	69,157	(17,607)
Total assets	14,373,239	16,696,844	2,323,604
Liabilities			
Current liabilities:	12,070,007	14,413,118	2,343,111
Trading liabilities	2,264,424	2,330,240	65,817
Borrowings with securities as collateral	7,284,840	9,224,448	1,939,607
Other current liabilities	2,520,743	2,858,430	337,687
Long-term liabilities	1,691,747	1,685,829	(5,918)
Statutory reserves	26,198	26,198	—
Total liabilities	13,787,952	16,125,145	2,337,193
Shareholder's equity	582,351	568,665	(13,685)
Valuation and translation adjustments	2,936	3,033	97
Total net assets	585,287	571,699	(13,588)
Total liabilities and net assets	14,373,239	16,696,844	2,323,604

Nomura Securities Co., Ltd.
Unconsolidated Statements of Income
(UNAUDITED)

	Millions of yen		
	For the three months ended		% Change (A-B)/(B)
	June 30, 2022 (B)	June 30, 2023 (A)	
Operating revenue	146,478	188,398	28.6
Commissions	78,396	101,005	28.8
Net gain on trading	42,920	49,555	15.5
Interests and dividends income	25,162	37,838	50.4
Interest expenses	27,768	41,465	49.3
Net operating revenue	118,710	146,933	23.8
Selling, general, and administrative expenses	109,680	119,096	8.6
Operating income	9,030	27,837	208.3
Non-operating income	76	59	(22.4)
Non-operating expenses	181	69	(61.9)
Ordinary income	8,925	27,828	211.8
Special profits	338	581	71.8
Income before income taxes	9,263	28,408	206.7
Income taxes - current	15,881	(9,162)	—
Income taxes - deferred	(13,075)	17,701	—
Net income	6,458	19,869	207.7

Nomura Securities Co., Ltd.
Unconsolidated Statements of Income - Quarterly Comparatives

(Millions of yen)

	For the three months ended				
	June 30, 2022	September 30, 2022	December 31, 2022	March 31, 2023	June 30, 2023
Operating revenue	146,478	134,960	158,448	147,301	188,398
Commissions	78,396	81,114	92,498	89,949	101,005
Net gain on trading	42,920	39,332	34,107	36,974	49,555
Interest and dividend income	25,162	14,515	31,842	20,378	37,838
Interest expenses	27,768	15,885	32,834	21,923	41,465
Net operating revenue	118,710	119,076	125,613	125,378	146,933
Selling, general and administrative expenses	109,680	108,160	113,244	113,343	119,096
Operating income	9,030	10,916	12,369	12,035	27,837
Non-operating income	76	31	132	47	59
Non-operating expenses	181	42	36	46	69
Ordinary income	8,925	10,905	12,465	12,036	27,828
Special profits	338	426	1,415	2,365	581
Income before income taxes	9,263	11,331	13,880	14,402	28,408
Income taxes - current	15,881	13,281	(26,770)	47,434	(9,162)
Income taxes - deferred	(13,075)	(9,288)	30,636	(42,779)	17,701
Net income	6,458	7,339	10,014	9,747	19,869

Nomura Securities Co., Ltd.
Supplementary Information

1. Commission Revenues

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2022 (B)	June 30, 2023 (A)	
Brokerage commissions	21,692	31,852	46.8
<i>(Stocks)</i>	20,714	30,971	49.5
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	3,736	6,125	63.9
<i>(Stocks)</i>	1,323	3,772	185.1
<i>(Bonds)</i>	2,412	2,353	(2.4)
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	7,772	13,550	74.3
<i>(Investment trust certificates)</i>	7,519	13,395	78.1
Other commissions	45,197	49,479	9.5
<i>(Investment trust certificates)</i>	18,511	19,215	3.8
Total	78,396	101,005	28.8

2. Stock Trading (excluding futures transactions)

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2022 (B)	June 30, 2023 (A)	
Brokerage	76,906,680	88,152,853	14.6
Proprietary trading	3,614,623	4,406,799	21.9
Total	80,521,303	92,559,652	15.0

3. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		March 31, 2023	June 30, 2023	Increase/(Decrease)
Tier I	(A)	548,793	568,665	19,871
Tier II	Valuation and translation adjustments	2,936	3,033	96
	Statutory reserves	26,198	26,198	—
	Allowance for doubtful accounts	—	—	—
	Subordinated debts	470,000	470,000	—
	Total (B)	499,134	499,231	96
Illiquid Asset	(C)	85,360	83,700	(1,659)
Net Capital	(A) + (B) - (C) = (D)	962,567	984,196	21,628
Risk	Market risk	41,371	38,647	(2,724)
	Counterparty risk	143,316	154,973	11,657
	Basic risk	126,540	127,412	871
	Total (E)	311,229	321,033	9,804
Capital Adequacy Ratio	(D)/(E)×100	309.2%	306.5%	(2.7%)