

Nomura Securities Co., Ltd.
Unconsolidated Balance Sheets
(UNAUDITED)

	Millions of yen		
	March 31, 2024	June 30, 2024	Increase/(Decrease)
Assets			
Current assets:	17,048,304	17,787,620	739,316
Trading assets	3,850,946	4,462,311	611,365
Loans with securities as collateral	9,698,393	9,755,924	57,531
Other current assets	3,498,966	3,569,385	70,419
Fixed assets	30,634	30,010	(624)
Total assets	17,078,938	17,817,630	738,692
Liabilities			
Current liabilities:	14,656,986	15,366,846	709,860
Trading liabilities	3,100,586	3,200,537	99,951
Borrowings with securities as collateral	8,714,056	9,143,587	429,531
Other current liabilities	2,842,344	3,022,722	180,378
Long-term liabilities	1,787,252	1,885,183	97,931
Statutory reserves	31,597	31,597	—
Total liabilities	16,475,835	17,283,626	807,791
Shareholder's equity	603,102	534,003	(69,099)
Total net assets	603,102	534,003	(69,099)
Total liabilities and net assets	17,078,938	17,817,630	738,692

Nomura Securities Co., Ltd.
Unconsolidated Statements of Income
(UNAUDITED)

	Millions of yen		
	For the three months ended		% Change
	June 30, 2023 (B)	June 30, 2024 (A)	(A-B)/(B)
Operating revenue	188,398	229,166	21.6
Commissions	101,005	128,465	27.2
Net gain on trading	49,555	54,477	9.9
Interests and dividends income	37,838	46,225	22.2
Interest expenses	41,465	50,727	22.3
Net operating revenue	146,933	178,439	21.4
Selling, general, and administrative expenses	119,096	127,836	7.3
Operating income	27,837	50,603	81.8
Non-operating income	59	83	39.5
Non-operating expenses	69	120	73.5
Ordinary income	27,828	50,566	81.7
Special profits	581	304	(47.6)
Income before income taxes	28,408	50,870	79.1
Income taxes - current	(9,162)	16,221	—
Income taxes - deferred	17,701	507	(97.1)
Net income	19,869	34,142	71.8

Nomura Securities Co., Ltd.
Unconsolidated Statements of Income- Quarterly Comparatives

(Millions of yen)					
For the three months ended					
	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
Operating revenue	188,398	183,629	200,553	197,806	229,166
Commissions	101,005	111,252	119,817	127,115	128,465
Net gain on trading	49,555	45,367	42,408	41,807	54,477
Interest and dividend income	37,838	27,010	38,327	28,884	46,225
Interest expenses	41,465	28,412	41,186	30,704	50,727
Net operating revenue	146,933	155,217	159,367	167,102	178,439
Selling, general and administrative expenses	119,096	117,624	123,865	119,133	127,836
Operating income	27,837	37,593	35,502	47,969	50,603
Non-operating income	59	43	14	71	83
Non-operating expenses	69	107	17	125	120
Ordinary income	27,828	37,529	35,499	47,916	50,566
Special profits	581	5,739	401	391	304
Special losses	—	—	—	5,399	—
Income before income taxes	28,408	43,268	35,900	42,908	50,870
Income taxes - current	(9,162)	(30,469)	20,757	13,792	16,221
Income taxes - deferred	17,701	42,603	(10,143)	1,100	507
Net income	19,869	31,134	25,286	28,017	34,142

Nomura Securities Co., Ltd.
Supplementary Information

1. Commission Revenues

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2023 (B)	June 30, 2024 (A)	
Brokerage commissions	31,852	31,954	0.3
<i>(Stocks)</i>	30,971	31,052	0.3
Commissions for underwriting, secondary distribution and solicitation for selling and others for Professional Investors	6,125	7,219	17.9
<i>(Stocks)</i>	3,772	3,867	2.5
<i>(Bonds)</i>	2,353	3,352	42.5
Fees for offering, secondary distribution and solicitation for selling and others for Professional Investors	13,550	20,681	52.6
<i>(Investment trust certificates)</i>	13,395	20,258	51.2
Other commissions	49,479	68,612	38.7
<i>(Investment trust certificates)</i>	19,215	25,375	32.1
Total	101,005	128,465	27.2

2. Stock Trading (excluding futures transactions)

(Millions of yen, except percentages)

	For the three months ended		% Change (A-B)/(B)
	June 30, 2023 (B)	June 30, 2024 (A)	
Brokerage	88,152,853	124,683,540	41.4
Proprietary trading	4,406,799	4,144,849	(5.9)
Total	92,559,652	128,828,390	39.2

3. Capital Adequacy Ratio

(Rounded down to millions of yen, except percentages)

		March 31, 2024	June 30, 2024	Increase/(Decrease)
Tier I	(A)	498,812	534,003	35,191
Tier II	Valuation and translation adjustments	—	—	—
	Statutory reserves	31,597	31,597	—
	Allowance for doubtful accounts	—	—	—
	Subordinated debts	467,215	470,000	2,784
Total (B)		498,812	501,597	2,784
Illiquid Asset	(C)	44,233	45,368	1,135
Net Capital	(A) + (B) - (C) = (D)	953,391	990,231	36,840
Risk	Market risk	50,239	51,572	1,333
	Counterparty risk	184,653	198,581	13,928
	Basic risk	135,090	137,740	2,650
Total (E)		369,983	387,895	17,911
Capital Adequacy Ratio	(D)/(E)×100	257.6%	255.2%	(2.4%)