

Notice Regarding Change in Specified Subsidiary

Tokyo, January 30, 2026—Nomura Holdings, Inc. (Nomura) today announced that Delaware Management Company (DMC) has become a “specified subsidiary” (*tokutei kogaisha*) of Nomura.

1. Reason for change

As [announced on April 22, 2025](#) and [December 1, 2025](#), Nomura has completed the acquisition of all shares of Macquarie Group Limited’s U.S. and European public asset management business (the “Acquired Business”). As the share capital of DMC, which forms part of the Acquired Business, is now at least 10 percent of Nomura’s capital, DMC has become a specified subsidiary of Nomura.

2. Overview of the subsidiary (DMC) subject to change

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(1)	Name	Delaware Management Company		
(2)	Location	1100 North Market Street, Wilmington, DE, 19890, U.S.A.		
(3)	Name of representative	Shawn K. Lytle		
(4)	Description of business	Investment management and advisory service		
(5)	Share capital	USD 590 million		
(6)	Date of establishment	September 16, 1996		
(7)	Major shareholders and ownership ratios	Macquarie Management Holdings, Inc. 66% Ivy Investment Management Company 34%		
(8)	Relationships between Nomura and DMC	Capital relationship	None	
		Personnel relationship	None	
		Business relationship	None	
(9)	Consolidated operating results and consolidated financial position of DMC for the last three years			
	Fiscal year ended	March 31, 2023	March 31, 2024	March 31, 2025
	Consolidated net assets	USD 725 million	USD 764 million	USD 780 million
	Consolidated total assets	USD 999 million	USD 1,073 million	USD 1,069 million
	Consolidated net assets per share	USD 7 million	USD 8 million	USD 8 million
	Consolidated net sales	USD 712 million	USD 641 million	USD 642 million
	Consolidated operating profit	USD 140 million	USD 86 million	USD 158 million
	Consolidated ordinary profit	USD 140 million	USD 86 million	USD 158 million
	Profit attributable to owners of parent	USD 92 million	USD 58 million	USD 123 million
	Consolidated earnings per share	USD 916,997	USD 576,099	USD 1,231,882
	Dividend per share	USD 1,705,000	-	USD 900,000

3. Number of shares acquired and shareholding before and after acquisition

(1)	Number of shares held before the change	0 shares
(2)	Number of shares acquired	Class A 66 shares Class B 34 shares (Number of voting rights: 330)
(3)	Number of shares held after the change	Class A 66 shares Class B 34 shares (Number of voting rights: 330) (Ratio of voting rights held: 100.0%)

4. Date

(1)	Effective date of change	December 1, 2025
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5. Future outlook

As a result of the share acquisition, DMC has become a subsidiary of Nomura. Accordingly, DMC's consolidated results will be reflected in Nomura's consolidated results for the third quarter of the fiscal year ending March 2026.

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For further information please contact:

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Nomura

Nomura is a financial services group with an integrated global network. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Wealth Management, Investment Management, Wholesale (Global Markets and Investment Banking), and Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.